

# Dragonboat SA Inc

## Balance Sheet

As of July 2016

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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$28,596.71	
The Sailing Club - DBSA & PAAF	\$1,306.00	
ACCOUNT 3	\$70,392.89	
Accounts Receivable	\$6,543.73	
Total Cash On Hand	<u>\$106,839.33</u>	
Total Current Assets		\$106,839.33
Property & Equipment		
Buildings		
Shed items at Cost	\$398.00	
Sailing Club initial cost	\$27,492.20	
Total Buildings	<u>\$27,890.20</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$89,685.97	
Racer equipment at cost	\$14,204.39	
db training equipment	\$1,500.00	
Racing FL equipment at cost	\$40,503.00	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$11,911.91	
Asset with no WDV	\$6,944.11	
Accumulated depreciation	<u>-\$103,101.36</u>	
Total Furniture & Fixtures	\$91,988.81	
Total Property & Equipment	<u>\$119,879.01</u>	
Total Assets		<u>\$226,718.34</u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$377.57	
GST Paid	<u>-\$1,249.51</u>	
Total GST Liabilities	<u>-\$871.94</u>	
Total Current Liabilities		<u>-\$871.94</u>
Total Liabilities		<u>-\$871.94</u>
Net Assets		<u>\$227,590.28</u>
Equity		
Members' Funds	\$174,856.68	
Retained Earnings	-\$2,068.02	
Current Year Surplus/Deficit	\$54,801.62	
Total Equity	<u>\$227,590.28</u>	

**Reconciliation Report**

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account:</b>		<b>1-1110</b>	<b>ACCOUNT 1</b>	
<b>Date of Bank Statement:</b>		<b>31/07/2016</b>		
<b>Reconciled Cheques</b>				
eft	5/07/2016	Optus - internet		\$65.00
eft	6/07/2016	Admin Focus - inv 1206		\$3,291.75
eft	14/07/2016	V insurance group - M001834		\$3,470.11
eft	14/07/2016	V insurance group - inv M0018		\$522.37
eft	14/07/2016	John Holland - AusBF Canberr		\$956.25
eft	14/07/2016	Volunteering SA & NT Inc - inv		\$75.00
eft	14/07/2016	V insurance group - inv 10132		\$1,100.00
eft	14/07/2016	V insurance group - inv M0018		\$1,309.63
eft	14/07/2016	John Holland - vol luncheon su		\$197.54
eft	14/07/2016	CYC SA - DBSA season dinne		\$3,225.00
eft	14/07/2016	John Holland - phone calls, wi		\$389.55
eft	14/07/2016	Dragons Down Under - pddles		\$100.00
eft	14/07/2016	V insurance group - inv M0018		\$1,937.03
TR000091	14/07/2016	Money Transfer		\$38,000.00
eft	20/07/2016	P & K Gibson - Apple Pi Desig		\$539.00
eft	20/07/2016	ABnote - INV00152551		\$442.20
eft	24/07/2016	Pat Doogue - trailer tyre		\$94.00
Total:			\$0.00	\$55,714.43

**Reconciled Deposits**

3469	1/07/2016	Black Dragons DBC - EB rego	\$178.00	
3469	1/07/2016	Payment; Black Dragons DBC	\$540.00	
3470	1/07/2016	Subsonix DB Club - EB Fm1	\$178.00	
3471	1/07/2016	Chris Wood - EB rego Fm1	\$178.00	
3472	1/07/2016	Waiwilta Paddling Club Inc - F	\$178.00	
3473	1/07/2016	Adelaide Sea Dragons - shortf	\$117.00	
3474	1/07/2016	DBSA dinner - JBould	\$55.00	
3475	4/07/2016	Payment; Peter Norcliffe state	\$40.00	
3475	4/07/2016	Peter Norcliffe - rego Fm1	\$205.00	
3476	4/07/2016	Adelaide Sea Dragons - Fm1	\$205.00	
3477	6/07/2016	Paul O'Sullivan - EB rego Tm1	\$149.00	
3478	6/07/2016	Kangaroo Island Dragons - Fc	\$117.00	
3479	7/07/2016	ASA - Fm8, Tm1, Fc 6, Tc2	\$2,416.00	
3480	7/07/2016	Copper Coast Battle Dragons	\$117.00	
3481	7/07/2016	Subsonix DB Club - Tm1	\$172.00	
3482	8/07/2016	Jeonghwa Cho - Fm1, Jm1	\$267.00	
3483	11/07/2016	Black Dragons DBC - Fm1	\$205.00	
3484	11/07/2016	Payment; Jane Carey	\$40.00	
3485	12/07/2016	State team - Gabby Christense	\$40.00	
3486	15/07/2016	Payment; Neil Parker	\$40.00	
3487	18/07/2016	Adelaide Phoenix - Fm10	\$1,915.00	
3488	19/07/2016	Dragons Abreast Pt Lincoln - T	\$119.00	
3489	21/07/2016	Black Dragons DBC - Fm1	\$205.00	
3490	25/07/2016	Powerblades DB Club - Fm1	\$205.00	
3491	25/07/2016	Dragons Abreast Pt Lincoln - T	\$119.00	
3492	26/07/2016	SADA - Fm3	\$475.00	
3493	27/07/2016	Black Dragons DBC - Fm1	\$205.00	
Total:			\$8,680.00	\$0.00

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 31/07/2016				

### Reconciled Deposits

#### Reconciliation

MYOB Balance on 31/07/2016:	\$28,596.71
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$28,596.71</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$28,596.71</u>

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Cheque Account: 1-1130 ACCOUNT 3  
Date of Bank Statement: 31/07/2016

### Reconciled Deposits

TR000091	14/07/2016	Money Transfer	\$38,000.00	
int	30/07/2016	Bank SA	\$46.21	
Total:			<u>\$38,046.21</u>	<u>\$0.00</u>

#### Reconciliation

MYOB Balance on 31/07/2016:	\$70,392.89
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$70,392.89</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$70,392.89</u>

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## Profit &amp; Loss Statement

July 2016

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July

Income	
MEMBERSHIP FEES	
Full M'ship - metro	\$42,276.80
Tertiary/67+ metro	\$5,347.81
Junior M'ship - metro	\$544.00
Junior M'ship - country	\$177.00
Full - Country M'ship	\$17,190.19
Tertiary/67+ country	\$5,247.99
Club Affiliate member	\$40.00
Total MEMBERSHIP FEES	<u>\$70,823.79</u>
EVENTS	
DBSA Dinner	\$55.00
Total EVENTS	<u>\$55.00</u>
MISC	
Interest	\$46.21
Total MISC	<u>\$46.21</u>
FEES	
state team fees	\$3.64
Total FEES	<u>\$3.64</u>
Total Income	<u><u>\$70,928.64</u></u>
Cost of Sales	
Gross Profit	<u>\$70,928.64</u>
Expenses	
ADMINISTRATION	
Insurance	\$7,639.66
Phone and internet	\$140.82
Travel & Accomodation	\$741.80
Administration - SSA & AF*	
Admin Fee - Minute Secretary*	\$1,375.00
Admin Database*	\$1,567.50
Admin Communication costs*	\$50.00
M'ship Cards & Database*	\$402.00
Total Administration - SSA & AF*	<u>\$3,394.50</u>
Dues & Subscriptions	
Memberships*	\$68.18
Total ADMINISTRATION	<u>\$11,984.96</u>
DEVELOPMENT	
Advertising	\$490.00
Total DEVELOPMENT	<u>\$490.00</u>
RACING	
Racing Expenses	\$200.00
Vehicle hire, rego, & fuel	\$127.52
Total RACING	<u>\$327.52</u>
MAINTENANCE & REPLACEMNT*	
Maintenance - Trailer	\$85.45
Paddles	\$100.00
Total MAINTENANCE & REPLACEMNT*	<u>\$185.45</u>
Volunteers	
Volunteer amentities	-\$337.90
Volunteer Function*	\$179.58
EVENTS	
Events - DBSA dinner	\$3,225.00
PA Sailing Club joint venture	
Sailing Club ongoing expenses	\$72.41
Total Expenses	<u>\$16,127.02</u>
Operating Profit	<u>\$54,801.62</u>
Other Income	

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Other Expenses

Net Surplus / (Deficit)

\$54,801.62

Aged Receivables [Summary]

31/07/2016

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Name	Total Due	Jul	Jun	May	Pre-May
Adelaide Phoenix	\$60.00	\$0.00	\$0.00	\$0.00	\$60.00
Chellie Hosking	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00
Chris Wood	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00
Claudia Rosser	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00
Darren Kirkland	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00
Dragons Down Under	\$5,293.73	\$337.90	\$0.00	\$4,955.83	\$0.00
Jack Salagaras	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00
Julie Hyland	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00
Maggie Guy	\$710.00	\$0.00	\$0.00	\$710.00	\$0.00
SADA	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Terry Baker	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00
Total:	\$6,543.73	\$337.90	\$280.00	\$5,665.83	\$260.00
Ageing Percent:		5.2%	4.3%	86.6%	4.0%