

# Dragonboat SA Inc

## Balance Sheet

As of August 2016

1/09/2016  
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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$39,303.07	
The Sailing Club - DBSA & PAAF	\$1,306.00	
ACCOUNT 3	\$70,448.33	
Accounts Receivable	\$8,023.73	
Total Cash On Hand	<u>\$119,081.13</u>	
Total Current Assets		\$119,081.13
Property & Equipment		
Buildings		
Shed items at Cost	\$398.00	
Sailing Club initial cost	\$27,492.20	
Total Buildings	<u>\$27,890.20</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$89,979.15	
Racer equipment at cost	\$14,204.39	
db training equipment	\$1,500.00	
Racing FL equipment at cost	\$40,503.00	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$12,547.48	
Asset with no WDV	\$6,944.11	
Accumulated depreciation	<u>-\$103,101.36</u>	
Total Furniture & Fixtures	\$92,917.56	
Total Property & Equipment		<u>\$120,807.76</u>
Total Assets		<u>\$239,888.89</u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$1,724.42	
GST Paid	<u>-\$2,926.85</u>	
Total GST Liabilities	-\$1,202.43	
Total Current Liabilities		<u>-\$1,202.43</u>
Total Liabilities		<u>-\$1,202.43</u>
Net Assets		<u>\$241,091.32</u>
Equity		
Members' Funds	\$174,856.68	
Retained Earnings	-\$2,068.02	
Current Year Surplus/Deficit	\$68,302.66	
Total Equity		<u>\$241,091.32</u>

# Dragonboat SA Inc

## Profit & Loss Statement

**July 2016 through August 2016**

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	July	August	Total
<b>Income</b>			
<b>MEMBERSHIP FEES</b>			
Full M'ship - metro	\$42,276.80	\$4,451.09	\$46,727.89
Tertiary/67+ metro	\$5,347.81	\$342.72	\$5,690.53
Junior M'ship - metro	\$544.00	\$89.09	\$633.09
Junior M'ship - country	\$177.00	\$0.00	\$177.00
Full - Country M'ship	\$17,190.19	\$1,360.90	\$18,551.09
Tertiary/67+ country	\$5,247.99	\$0.00	\$5,247.99
Club Affiliate member	\$40.00	\$0.00	\$40.00
<b>Total MEMBERSHIP FEES</b>	<b>\$70,823.79</b>	<b>\$6,243.80</b>	<b>\$77,067.59</b>
<b>GRANTS</b>			
StEP - State Org Support	\$0.00	\$17,500.00	\$17,500.00
<b>Total GRANTS</b>	<b>\$0.00</b>	<b>\$17,500.00</b>	<b>\$17,500.00</b>
<b>EVENTS</b>			
Corporate Events	\$0.00	\$3,600.00	\$3,600.00
DBSA Dinner	\$55.00	\$0.00	\$55.00
<b>Total EVENTS</b>	<b>\$55.00</b>	<b>\$3,600.00</b>	<b>\$3,655.00</b>
<b>MISC</b>			
Interest	\$46.21	\$55.44	\$101.65
Dragonboat/equipment sale	\$0.00	\$3,446.45	\$3,446.45
<b>Total MISC</b>	<b>\$46.21</b>	<b>\$3,501.89</b>	<b>\$3,548.10</b>
<b>FEES</b>			
state team fees	\$3.64	\$0.00	\$3.64
<b>Total FEES</b>	<b>\$3.64</b>	<b>\$0.00</b>	<b>\$3.64</b>
<b>Total Income</b>	<b>\$70,928.64</b>	<b>\$30,845.69</b>	<b>\$101,774.33</b>
<b>Cost of Sales</b>			
<b>Gross Profit</b>	<b>\$70,928.64</b>	<b>\$30,845.69</b>	<b>\$101,774.33</b>
<b>Expenses</b>			
<b>ADMINISTRATION</b>			
Insurance	\$7,639.66	\$7,637.15	\$15,276.81
Meeting Expenses	\$0.00	\$420.00	\$420.00
Phone and internet	\$140.82	\$59.09	\$199.91
Travel & Accomodation	\$741.80	\$0.00	\$741.80
Administration - SSA & AF*			
Admin Fee - Minute Secretary*	\$1,375.00	\$1,361.25	\$2,736.25
Admin Database*	\$1,567.50	\$1,801.26	\$3,368.76
Admin Communication costs*	\$50.00	\$50.00	\$100.00
M'ship Cards & Database*	\$402.00	\$0.00	\$402.00
<b>Total Administration - SSA &amp; AF*</b>	<b>\$3,394.50</b>	<b>\$3,212.51</b>	<b>\$6,607.01</b>
Dues & Subscriptions			
Memberships*	\$68.18	\$200.00	\$268.18
Shed Rent			

# Dragonboat SA Inc

## Profit & Loss Statement

**July 2016 through August 2016**

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	July	August	Total
Rent - West Lakes	\$0.00	\$3,920.45	\$3,920.45
Total ADMINISTRATION	\$11,984.96	\$15,449.20	\$27,434.16
HIGH PERFORMANCE			
Officials Development*	\$0.00	\$600.00	\$600.00
Total HIGH PERFORMANCE	\$0.00	\$600.00	\$600.00
DEVELOPMENT			
Advertising	\$490.00	\$500.00	\$990.00
Corporate Paddle Payments	\$0.00	\$580.00	\$580.00
Corporate events expenses	\$0.00	\$38.19	\$38.19
Total DEVELOPMENT	\$490.00	\$1,118.19	\$1,608.19
RACING			
Racing Expenses	\$200.00	\$0.00	\$200.00
Vehicle hire, rego, & fuel	\$127.52	\$70.91	\$198.43
Total RACING	\$327.52	\$70.91	\$398.43
MAINTENANCE & REPLACEMNT*			
Maintenance - DBSA SailingClub	\$0.00	\$106.35	\$106.35
Maintenance - Trailer	\$85.45	\$0.00	\$85.45
Paddles	\$100.00	\$0.00	\$100.00
Total MAINTENANCE & REPLACEMNT*	\$185.45	\$106.35	\$291.80
Volunteers			
Volunteer amentities	-\$337.90	\$0.00	-\$337.90
Volunteer Function*	\$179.58	\$0.00	\$179.58
EVENTS			
Events - DBSA dinner	\$3,225.00	\$0.00	\$3,225.00
PA Sailing Club joint venture			
Sailing Club ongoing expenses	\$72.41	\$0.00	\$72.41
Total Expenses	\$16,127.02	\$17,344.65	\$33,471.67
Operating Profit	\$54,801.62	\$13,501.04	\$68,302.66
Other Income			
Other Expenses			
Net Surplus / (Deficit)	\$54,801.62	\$13,501.04	\$68,302.66

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account:</b>		<b>1-1110</b>	<b>ACCOUNT 1</b>	
<b>Date of Bank Statement:</b>		<b>31/08/2016</b>		
 <b>Reconciled Cheques</b>				
142453	1/08/2016	Canoe SA - shed rent inv 0003		\$4,312.50
142454	4/08/2016	Department of Planning, Trans		\$78.00
eft	4/08/2016	Admin Focus - inv 1216		\$3,533.76
eft	5/08/2016	Optus - internet service		\$65.00
eft	10/08/2016	The Sailing Club meeting room		\$420.00
142455	12/08/2016	Sport SA - mship inv 0001507		\$220.00
eft	12/08/2016	Coxmate inv 00407414		\$322.50
eft	12/08/2016	John Holland - data projector, r		\$816.11
eft	12/08/2016	Cafe2u - Prasad Family Trust		\$42.01
eft	12/08/2016	ASA - mrefund		\$178.00
eft	15/08/2016	V insurance group - hull insura		\$8,400.86
eft	15/08/2016	Semaphore Public Relations in		\$500.00
eft	15/08/2016	AusDBF - JH L2 Coach course		\$660.00
eft	26/08/2016	C Gray - transfer hire fees for		\$200.00
eft	29/08/2016	Adelaide Sea Dragons (supplie		\$40.00
eft	29/08/2016	ASA (supplier) - MGA corp pad		\$20.00
eft	29/08/2016	Black Dragons DBC (supplier)		\$120.00
eft	29/08/2016	John Holland - MGA corp padd		\$40.00
eft	29/08/2016	Powerblades DB Club (supplie		\$160.00
eft	29/08/2016	Water Warriors DB Club (suppl		\$20.00
eft	29/08/2016	Adelaide Phoenix (supplier) -		\$40.00
eft	29/08/2016	Subsonix DB Club (Supplier) -		\$60.00
eft	29/08/2016	SADA (supplier) - MGA corp p		\$40.00
eft	29/08/2016	Kay Turbill - MGA corp pay		\$20.00
Total:			\$0.00	\$20,308.74

### Reconciled Deposits

3494	2/08/2016	SADA - Fm3	\$582.00	
3495	3/08/2016	Coorong DB Club	\$276.00	
3496	8/08/2016	Kangaroo Island Dragons	\$117.00	
3497	11/08/2016	ASA - Fc2	\$276.00	
3498	11/08/2016	Adelaide Phoenix -Fm7	\$1,812.00	
3499	15/08/2016	Adelaide Sea Dragons - Fm2	\$410.00	
3500	17/08/2016	Subsonix DB Club - Fm5	\$1,025.00	
3501	17/08/2016	C Gray - hire Sailing Club	\$200.00	
3502	17/08/2016	Coorong DB Club -Fc3	\$414.00	
3503	19/08/2016	Payment; Conference Images	\$3,960.00	
3504	22/08/2016	Adelaide Sea Dragons - Fm1	\$205.00	
3505	23/08/2016	Subsonix DB Club - Fm1	\$205.00	
3506	25/08/2016	Shared Services SA	\$17,500.00	
3507	26/08/2016	SADA - Fm3	\$615.00	
3508	29/08/2016	Adelaide Sea Dragons - Jm1	\$98.00	
3509	29/08/2016	Payment; North West Canoe C	\$2,311.10	
3510	30/08/2016	Black Dragons DBC - Fm3	\$615.00	
3511	30/08/2016	Copper Coast Battle Dragons	\$138.00	
3512	31/08/2016	Vicki's Pride - Fc2	\$276.00	
Total:			\$31,035.10	\$0.00

### Outstanding Cheques

142456	29/08/2016	Victor Dragons DB Club		\$20.00
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# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 31/08/2016				

### Outstanding Cheques

	Total:	\$0.00	\$20.00
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### Reconciliation

MYOB Balance on 31/08/2016:	\$39,303.07
Add: Outstanding Cheques:	\$20.00
Subtotal:	\$39,323.07
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$39,323.07

Cheque Account: 1-1130		ACCOUNT 3
Date of Bank Statement: 31/08/2016		

### Reconciled Deposits

int	31/08/2016 Bank SA	\$55.44	
	Total:	\$55.44	\$0.00

### Reconciliation

MYOB Balance on 31/08/2016:	\$70,448.33
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$70,448.33
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$70,448.33

Aged Receivables [Summary]

31/08/2016

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Name	Total Due	Aug	Jul	Jun	Pre-Jun
ACDC Desert Dragons	\$1,480.00	\$1,480.00	\$0.00	\$0.00	\$0.00
Adelaide Phoenix	\$60.00	\$0.00	\$0.00	\$0.00	\$60.00
Chellie Hosking	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00
Chris Wood	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00
Claudia Rosser	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00
Darren Kirkland	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00
Dragons Down Under	\$5,293.73	\$0.00	\$337.90	\$0.00	\$4,955.83
Jack Salagaras	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00
Julie Hyland	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00
Maggie Guy	\$710.00	\$0.00	\$0.00	\$0.00	\$710.00
SADA	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Terry Baker	\$40.00	\$0.00	\$0.00	\$40.00	\$0.00
Total:	\$8,023.73	\$1,480.00	\$337.90	\$280.00	\$5,925.83
Ageing Percent:		18.4%	4.2%	3.5%	73.9%