

Dragonboat SA Inc

Balance Sheet

As of October 2016

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Assets	
Current Assets	
Cash On Hand	
ACCOUNT 1	\$21,636.84
ACCOUNT 3	\$70,536.65
Petty Cash	-\$191.78
Accounts Receivable	\$4,018.18
Inventory	\$597.25
Total Cash On Hand	<u>\$96,597.14</u>
The Sailing Club - DBSA & PAAF	\$1,689.72
Total Current Assets	<u>\$98,286.86</u>
Property & Equipment	
Buildings	
Shed items at Cost	\$398.00
Sailing Club initial cost	\$27,492.20
Total Buildings	<u>\$27,890.20</u>
Furniture & Fixtures	
Trailers at Cost	\$26,090.80
Dragonboats & assoc equipment	\$89,979.15
Racer equipment at cost	\$14,204.39
db training equipment	\$2,236.36
Racing FL equipment at cost	\$40,503.00
Tents at cost	\$3,573.49
Banners and flags at cost	\$676.50
Sundry items at cost	\$12,756.56
Asset with no WDV	\$6,944.11
Accumulated depreciation	-\$143,001.96
Total Furniture & Fixtures	<u>\$53,962.40</u>
Total Property & Equipment	<u>\$81,852.60</u>
Total Assets	<u>\$180,139.46</u>
Liabilities	
Current Liabilities	
GST Liabilities	
GST Collected	\$3,230.82
GST Paid	-\$6,196.81
Total GST Liabilities	<u>-\$2,965.99</u>
Total Current Liabilities	<u>-\$2,965.99</u>
Total Liabilities	<u>-\$2,965.99</u>
Net Assets	<u>\$183,105.45</u>
Equity	
Members' Funds	\$174,856.68
Retained Earnings	-\$40,987.65
Current Year Surplus/Deficit	\$49,236.42
Total Equity	<u>\$183,105.45</u>

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/10/2016		
 Reconciled Cheques				
	eft	3/10/2016 Admin Focus - inv 1231		\$2,762.38
	142457	4/10/2016 DPTransport & I - trailer rego T		\$78.00
	eft	5/10/2016 Optus - internet service		\$65.00
	banktran	11/10/2016 Grace and Bruce Paddle Co Lt		\$5,579.85
	eft	12/10/2016 Express Virtual Meetings Pty L		\$8.68
	eft	12/10/2016 First in Team - inv 1286		\$2,210.00
	142458	13/10/2016 Sport SA -inv 15255 & 15290		\$1,143.00
	eft	14/10/2016 John Holland - expenses		\$236.25
	eft	14/10/2016 Terry Caldow - auditor inv 213		\$495.00
	eft	14/10/2016 AusDBF - paddler levy 172 ad		\$4,128.00
	eft	14/10/2016 John Holland		\$193.10
	eft	14/10/2016 John Holland - first aid course f		\$313.34
	eft	14/10/2016 John Holland - coach course		\$318.21
	eft	15/10/2016 AusDBF - paddler levy 172 ad		\$4,212.00
	eft	17/10/2016 Pat Doogue		\$191.78
	eft	17/10/2016 AusDBF - paddler levy 172 ad		\$4,212.00
	eft	17/10/2016 Powerblades DB Club - memb		\$149.00
	eft	17/10/2016 Mary- Ann Holt - blessing dboa		\$24.36
	eft	22/10/2016 Adelaide City Council - inv 195		\$260.40
	eft	22/10/2016 Dragons Down Under		\$2,000.00
	eft	22/10/2016 Adelaide City Council - inv 195		\$260.40
	eft	31/10/2016 Wendy Campbell - software		\$147.00
Total:			\$0.00	\$28,987.75

Reconciled Deposits

3553	3/10/2016	Brenda and Greg Penny - Fm	\$410.00
3554	3/10/2016	J Bice - first aid course	\$60.00
3555	3/10/2016	Ana Organ - first aid course	\$60.00
3556	3/10/2016	James Lee Bowes	\$60.00
3557	4/10/2016	not known	\$60.00
3558	4/10/2016	BladeRunners DB Club -Fm2	\$410.00
3559	4/10/2016	Dave Hurrell - first aid course	\$60.00
3560	5/10/2016	Maria Silva - first aid course	\$60.00
3561	5/10/2016	Stephen Cannon - first aid cou	\$60.00
3562	6/10/2016	ASA - Fm1	\$205.00
3563	6/10/2016	Vanessa Shepperd - first aid c	\$60.00
3564	6/10/2016	Adelaide Sea Dragons - L Gor	\$60.00
3565	7/10/2016	Robyn Elmslie - Fm1	\$205.00
3566	7/10/2016	SADA - Tm1	\$172.00
3567	10/10/2016	Adelaide Phoenix - Fm5	\$1,025.00
3568	10/10/2016	Subsonix DB Club - Fm1	\$205.00
3569	11/10/2016	Payment; Dragons Down Unde	\$5,293.73
3570	12/10/2016	Powerblades DB Club - rfees	\$214.50
3571	12/10/2016	Black Dragons DBC - rfees	\$173.25
3572	13/10/2016	Payment; Chris Wood	\$40.00
3573	13/10/2016	Payment; Terry Baker	\$40.00
3574	13/10/2016	Payment; ACDC Desert Drago	\$1,628.00
3575	13/10/2016	Subsonix DB Club - rfees	\$181.50
3576	14/10/2016	Water Warriors DB Club - rfee	\$206.25
3577	14/10/2016	Subsonix DB Club - Fm1, rfees	\$243.25
3578	14/10/2016	Payment; Claudia Rosser	\$40.00
3579	14/10/2016	Payment; Jack Salagaras	\$40.00
3580	17/10/2016	Victor Dragons DB Club - Fc2	\$276.00
3581	17/10/2016	Adelaide Sea Dragons rfees	\$222.75

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 31/10/2016				

Reconciled Deposits

3582	18/10/2016	Dragons Abreast Pt Lincoln - F	\$276.00	
3583	18/10/2016	Powerblades DB Club - Fm1	\$205.00	
3584	20/10/2016	SADA - rfees	\$247.50	
3585	20/10/2016	ASA - rfees, Fc1	\$327.75	
3586	21/10/2016	Lisa Pearson - Scapel Sisters	\$110.00	
3587	27/10/2016	Payment; Water Warriors DB	\$22.00	
3588	28/10/2016	Vicki's Pride	\$330.00	
3589	31/10/2016	Lorraine Ashford - CChallenge	\$110.00	
3590	31/10/2016	Adelaide Sea Dragons - C2	\$276.00	
Total:			\$13,675.48	\$0.00

Outstanding Cheques

142456	29/08/2016	Victor Dragons DB Club		\$20.00
142459	31/10/2016	City of Charles Sturt - permits		\$95.00
Total:			\$0.00	\$115.00

Reconciliation

MYOB Balance on 31/10/2016:	\$21,636.84
Add: Outstanding Cheques:	\$115.00
Subtotal:	\$21,751.84
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$21,751.84

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 31/10/2016

Reconciled Deposits

i nt	31/10/2016	Bank SA	\$44.90	
Total:			\$44.90	\$0.00

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1130		ACCOUNT 3		
Date of Bank Statement: 31/10/2016				

Reconciled Deposits

Reconciliation

MYOB Balance on 31/10/2016:	\$70,536.65
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$70,536.65</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$70,536.65</u>

Dragonboat SA Inc

Profit & Loss Statement

July 2016 through October 2016

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	July	August	September	October	Total
Income					
MEMBERSHIP FEES					
Full M'ship - metro	\$42,276.80	\$4,451.09	\$2,102.84	\$2,609.08	\$51,439.81
Tertiary/67+ metro	\$5,347.81	\$342.72	\$0.00	\$7.36	\$5,697.89
Junior M'ship - metro	\$544.00	\$89.09	\$0.00	\$0.00	\$633.09
Junior M'ship - country	\$177.00	\$0.00	\$0.00	\$0.00	\$177.00
Full - Country M'ship	\$17,190.19	\$1,360.90	\$376.35	\$878.18	\$19,805.62
Tertiary/67+ country	\$5,247.99	\$0.00	\$0.00	\$0.00	\$5,247.99
Club Affiliate member	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Total MEMBERSHIP FEES	\$70,823.79	\$6,243.80	\$2,479.19	\$3,494.62	\$83,041.40
GRANTS					
StEP - State Org Support	\$0.00	\$17,500.00	\$0.00	\$0.00	\$17,500.00
Sponsorship	\$0.00	\$0.00	\$2,727.27	-\$2,000.00	\$727.27
Total GRANTS	\$0.00	\$17,500.00	\$2,727.27	-\$2,000.00	\$18,227.27
EVENTS					
Corporate Events	\$0.00	\$3,600.00	\$0.00	\$200.00	\$3,800.00
Course - Coaching/Sweeps	\$0.00	\$0.00	\$650.01	\$790.95	\$1,440.96
DBSA Dinner	\$55.00	\$0.00	\$0.00	\$0.00	\$55.00
Total EVENTS	\$55.00	\$3,600.00	\$650.01	\$990.95	\$5,295.96
MISC					
BankInterest Received	\$46.21	\$55.44	\$43.42	\$44.90	\$189.97
Coffee Stand	\$0.00	\$0.00	\$95.45	\$0.00	\$95.45
Donations to DBSA	\$0.00	\$0.00	\$0.00	\$159.25	\$159.25
Dragonboat/equipment sale	\$0.00	\$3,581.00	\$100.00	\$0.00	\$3,681.00
Hire of 2 way radios	\$0.00	\$0.00	\$0.00	\$30.00	\$30.00
Total MISC	\$46.21	\$3,636.44	\$238.87	\$234.15	\$4,155.67
FEES					
race fees	\$0.00	\$0.00	\$2,749.55	\$1,312.50	\$4,062.05
late id card fees	\$0.00	\$0.00	\$0.00	\$27.28	\$27.28
ID replacement card fee	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
state team fees	\$3.64	\$0.00	\$0.00	\$0.00	\$3.64
Total FEES	\$3.64	\$0.00	\$2,749.55	\$1,359.78	\$4,112.97
Total Income	\$70,928.64	\$30,980.24	\$8,844.89	\$4,079.50	\$114,833.27
Cost of Sales					
Equipment for Resale	\$0.00	\$0.00	\$0.00	\$5,043.50	\$5,043.50
Total Cost of Sales	\$0.00	\$0.00	\$0.00	\$5,043.50	\$5,043.50
Gross Profit	\$70,928.64	\$30,980.24	\$8,844.89	-\$964.00	\$109,789.77
Expenses					
ADMINISTRATION					
Accountants Fees - auditor	\$0.00	\$0.00	\$0.00	\$450.00	\$450.00
Bank Fees	\$0.00	\$0.00	\$0.00	\$32.00	\$32.00
Boat Lease, fees inpections	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00

Dragonboat SA Inc

Profit & Loss Statement

July 2016 through October 2016

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	July	August	September	October	Total
Coaching - courses	\$0.00	\$0.00	\$219.19	\$0.00	\$219.19
Insurance	\$7,639.66	\$7,637.15	\$0.00	\$0.00	\$15,276.81
Meeting Expenses	\$0.00	\$420.00	\$369.29	\$137.89	\$927.18
Phone and internet	\$140.82	\$59.09	\$120.91	\$59.09	\$379.91
Freight & Postage	\$0.00	\$0.00	\$0.00	\$10.91	\$10.91
Stationery/ office supplies	\$0.00	\$0.00	\$330.18	\$0.00	\$330.18
Travel & Accomodation	\$741.80	\$0.00	\$1,520.34	\$289.28	\$2,551.42
Web Site*	\$0.00	\$0.00	\$88.00	\$0.00	\$88.00
Administration - SSA & AF*					
Admin Fee - Minute Secretary*	\$1,375.00	\$1,361.25	\$1,388.75	\$1,567.50	\$5,692.50
Admin Fee - Sport SA*	\$0.00	\$0.00	\$0.00	\$909.09	\$909.09
Admin Database*	\$1,567.50	\$1,801.26	\$1,375.00	\$0.00	\$4,743.76
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$50.00	\$200.00
M'ship Cards & Database*	\$402.00	\$0.00	\$0.00	\$893.75	\$1,295.75
Total Administration - SSA & AF*	\$3,394.50	\$3,212.51	\$2,813.75	\$3,420.34	\$12,841.10
Dues & Subscriptions					
AusDBF paddler fee	\$0.00	\$0.00	\$0.00	\$11,410.91	\$11,410.91
Memberships*	\$68.18	\$200.00	\$0.00	\$0.00	\$268.18
Shed Rent					
Rent - West Lakes	\$0.00	\$3,920.45	\$0.00	\$0.00	\$3,920.45
Total ADMINISTRATION	\$11,984.96	\$15,449.20	\$5,601.66	\$15,810.42	\$48,846.24
HIGH PERFORMANCE					
Coaching Expenses*	\$0.00	\$0.00	\$125.41	\$0.00	\$125.41
Officials Development*	\$0.00	\$600.00	\$0.00	\$0.00	\$600.00
First Aid Courses*	\$0.00	\$0.00	\$0.00	\$2,113.94	\$2,113.94
Total HIGH PERFORMANCE	\$0.00	\$600.00	\$125.41	\$2,113.94	\$2,839.35
DEVELOPMENT					
Advertising	\$490.00	\$500.00	\$0.00	\$0.00	\$990.00
Corporate Paddle Payments	\$0.00	\$580.00	\$0.00	\$0.00	\$580.00
Corporate events expenses	\$0.00	\$38.19	\$0.00	\$0.00	\$38.19
Junior development expenses	\$0.00	\$0.00	\$0.00	\$81.81	\$81.81
Total DEVELOPMENT	\$490.00	\$1,118.19	\$0.00	\$81.81	\$1,690.00
RACING					
Racing Expenses	\$200.00	\$0.00	\$67.21	\$313.64	\$580.85
Racing expenses - Announcer	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00
Cultural portfolio*	\$0.00	\$0.00	\$0.00	\$22.15	\$22.15
Venue/Reserve Hire*	\$0.00	\$0.00	\$0.00	\$559.82	\$559.82
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$42.25	\$67.18	\$109.43
Starting Equipt & Course Maint	\$0.00	\$0.00	\$0.00	\$372.42	\$372.42
Vehicle hire, rego, & fuel	\$127.52	\$70.91	\$59.05	\$246.46	\$503.94
Toilet hire	\$0.00	\$0.00	\$810.00	\$0.00	\$810.00
Total RACING	\$327.52	\$70.91	\$1,228.51	\$1,581.67	\$3,208.61
MAINTENANCE & REPLACEMNT*					
Maintenance - Boats*	\$0.00	\$0.00	\$0.00	\$9.09	\$9.09
Maintenance - DBSA SailingClub	\$0.00	\$106.35	\$0.00	\$0.00	\$106.35
Maintenanc - Shed	\$0.00	\$0.00	\$308.03	\$97.51	\$405.54

Dragonboat SA Inc

Profit & Loss Statement

July 2016 through October 2016

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	July	August	September	October	Total
Maintenance - Trailer	\$85.45	\$0.00	\$0.00	\$6.36	\$91.81
Paddles	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Total MAINTENANCE & REPLACEMNT*	\$185.45	\$106.35	\$308.03	\$112.96	\$712.79
Volunteers					
Volunteer amentities	-\$337.90	\$0.00	\$108.18	\$0.00	-\$229.72
Volunteer Function*	\$179.58	\$0.00	\$0.00	\$0.00	\$179.58
EVENTS					
Events - DBSA dinner	\$3,225.00	\$0.00	\$0.00	\$0.00	\$3,225.00
PA Sailing Club joint venture					
Sailing Club ongoing expenses	\$72.41	\$0.00	\$0.00	\$0.00	\$72.41
Coffee machine	\$0.00	\$0.00	\$0.00	\$9.09	\$9.09
Total Expenses	\$16,127.02	\$17,344.65	\$7,371.79	\$19,709.89	\$60,553.35
Operating Profit	\$54,801.62	\$13,635.59	\$1,473.10	-\$20,673.89	\$49,236.42
Other Expenses					
Net Surplus / (Deficit)	\$54,801.62	\$13,635.59	\$1,473.10	-\$20,673.89	\$49,236.42

Dragonboat SA Inc

Aged Receivables [Summary]

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Name	Total Due	Oct	Sep	Aug	Pre-Aug
Adelaide Phoenix	\$60.00	\$0.00	\$0.00	\$0.00	\$60.00
ASA	\$175.18	\$175.18	\$0.00	\$0.00	\$0.00
Black Dragons DBC	\$11.00	\$11.00	\$0.00	\$0.00	\$0.00
Darren Kirkland	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Maggie Guy	\$710.00	\$0.00	\$0.00	\$0.00	\$710.00
MGA	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$0.00
Victor Dragons DB Club	\$22.00	\$22.00	\$0.00	\$0.00	\$0.00
Total:	\$4,018.18	\$208.18	\$3,000.00	\$0.00	\$810.00
Ageing Percent:		5.2%	74.7%	0.0%	20.2%