

Dragonboat SA Inc

Balance Sheet

As of July 2017

5/08/2017
12:08:12 PM

Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$38,464.77	
ACCOUNT 3	\$30,666.33	
Petty Cash	-\$191.78	
Accounts Receivable	\$965.00	
Inventory	\$597.25	
Total Cash On Hand	<u>\$70,501.57</u>	
The Sailing Club - DBSA & PAAF	\$2,689.72	
Total Current Assets		<u>\$73,191.29</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$398.00	
Sailing Club initial cost	\$27,492.20	
Total Buildings	<u>\$27,890.20</u>	
Motor Vehicles		
Motor Vehicles at Cost	\$2,281.82	
Total Motor Vehicles	<u>\$2,281.82</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$91,070.06	
Racer equipment at cost	\$14,204.39	
db training equipment	\$2,352.15	
Racing FL equipment at cost	\$40,503.00	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$12,756.56	
Asset with no WDV	\$6,944.11	
Accumulated depreciation	-\$143,001.96	
Total Furniture & Fixtures	<u>\$55,169.10</u>	
Total Property & Equipment		<u>\$85,341.12</u>
Total Assets		<u>\$158,532.41</u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$4,071.52	
GST Paid	-\$3,458.43	
Total GST Liabilities	<u>\$613.09</u>	
Total Current Liabilities		<u>\$613.09</u>
Total Liabilities		\$613.09
Net Assets		<u>\$157,919.32</u>
Equity		
Members' Funds	\$174,856.68	
Retained Earnings	-\$66,687.72	
Current Year Surplus/Deficit	\$49,750.36	
Total Equity		<u>\$157,919.32</u>

Profit & Loss Statement

July 2017

5/08/2017
12:10:40 PM

July

Income	
MEMBERSHIP FEES	
Full M'ship - metro	\$45,434.37
Tertiary/67+ metro	\$5,527.18
Junior M'ship - metro	\$93.64
Full - Country M'ship	\$16,307.63
Tertiary/67+ country	\$3,060.00
Club Affiliate member	\$22.73
Total MEMBERSHIP FEES	<u>\$70,445.55</u>
EVENTS	
Course - Coaching/Sweeps	\$600.01
Total EVENTS	<u>\$600.01</u>
MISC	
BankInterest Received	\$12.17
Dragonboat/equipment sale	-\$586.36
Total MISC	<u>-\$574.19</u>
Total Income	<u>\$70,471.37</u>
Cost of Sales	
Gross Profit	<u>\$70,471.37</u>
Expenses	
ADMINISTRATION	
DBSA Dinner Social Functio*	\$313.09
Insurance	\$14,804.97
Legal fees/ OCBA fee	\$31.77
Meeting Expenses	\$375.64
Phone and internet	\$60.00
Stationery/ office supplies	\$129.86
Administration - SSA & AF*	
Admin Fee - Minute Secretary*	\$701.25
Admin Database*	\$1,100.00
Admin Communication costs*	\$50.00
M'ship Cards & Database*	\$2,845.45
Total Administration - SSA & AF*	\$4,696.70
Total ADMINISTRATION	<u>\$20,412.03</u>
RACING	
Vehicle hire, rego, & fuel	\$20.00
Total RACING	<u>\$20.00</u>
MAINTENANCE & REPLACEMNT*	
Maintenance - Boats*	\$13.66
Maintenance - other equipment	\$91.32
Maintenanc - Shed	\$23.09
Total MAINTENANCE & REPLACEMNT*	<u>\$128.07</u>
Volunteers	
Volunteer Function*	\$160.91
Total Expenses	<u>\$20,721.01</u>
Operating Profit	<u>\$49,750.36</u>
Other Expenses	
Net Surplus / (Deficit)	<u>\$49,750.36</u>

Reconciliation Report

5/08/2017
12:05:29 PM

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/07/2017		
Reconciled Cheques				
eft	5/07/2017	Admin Focus - inv 1294		\$2,036.38
eft	5/07/2017	Optus - internet service		\$66.00
eft	5/07/2017	Chris Kelley		\$200.45
eft	14/07/2017	Reg Stone - refund vol luncheo		\$55.00
eft	14/07/2017	The Sailing Club - meeting roo		\$400.00
eft	14/07/2017	V insurance group - broker fee		\$1,210.00
eft	14/07/2017	John Holland - reimburse vario		\$375.42
eft	14/07/2017	Coxmate - inv 407544a128		\$645.00
eft	14/07/2017	V insurance group - general pr		\$1,373.73
eft	14/07/2017	V insurance group - marine hul		\$6,243.54
eft	14/07/2017	V insurance group - associatio		\$325.87
eft	14/07/2017	V insurance group - motor vehi		\$2,283.99
eft	14/07/2017	V insurance group - personal a		\$1,995.11
eft	14/07/2017	V insurance group - public & pr		\$2,773.59
TR000099	14/07/2017	Money Transfer		\$16,000.00
142485	17/07/2017	Carr Investments Pty Ltd/ SA T		\$344.40
eft	25/07/2017	Revolutionise sport-inv DBSA-		\$3,130.00
Total:			\$0.00	\$39,458.48

Reconciled Deposits

3805	3/07/2017	Subsonix DB Club - Fm21	\$4,116.00	
3806	3/07/2017	ASA - Fm14, Tm7, Fc7, Tc2	\$4,779.00	
3807	3/07/2017	ACDC - Fm7	\$1,874.00	
3808	3/07/2017	Adelaide Sea Dragons - Fm3,	\$717.00	
3809	3/07/2017	Powerblades DB Club - Fm1	\$196.00	
3810	4/07/2017	ACDC - Fm1	\$196.00	
3811	4/07/2017	Adelaide Phoenix - Fm1	\$196.00	
3812	11/07/2017	Adelaide Sea Dragons - Fm2,	\$635.00	
3813	12/07/2017	Black Dragons DBC - Fm7	\$1,402.00	
3814	13/07/2017	Victor Dragons DB Club - Fc1	\$139.00	
3815	17/07/2017	Black Dragons DBC - Fm3	\$618.00	
3816	18/07/2017	Coorong DB Club - Fc3	\$417.00	
3817	20/07/2017	Waiwilta Paddling Club Inc - F	\$392.00	
3818	24/07/2017	Adelaide Sea Dragons - first ai	\$180.00	
3819	24/07/2017	Powerblades DB Club - first ai	\$240.00	
3820	25/07/2017	Black Dragons DBC - first aid	\$120.00	
3821	25/07/2017	Adelaide Phoenix - Fm3	\$618.00	
3822	26/07/2017	Subsonix DB Club - Fm3	\$618.00	
3823	27/07/2017	Blue Water Raiders - Fc1 + Ca	\$142.00	
3824	28/07/2017	ASA - Mannum Paddle Steam	\$417.00	
3825	31/07/2017	Lisa Pearson - first aid course	\$60.00	
3826	31/07/2017	Blue Water Raiders - Fc1, Af1	\$161.00	
3827	31/07/2017	SADA - Fm 2, Tm1	\$522.00	
3828	31/07/2017	Adelaide Sea Dragons - Fm, F	\$693.00	
Total:			\$19,448.00	\$0.00

Dragonboat SA Inc

Reconciliation Report

5/08/2017
12:05:29 PM

Page 2

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110 ACCOUNT 1				
Date of Bank Statement: 31/07/2017				

Reconciled Deposits

Reconciliation

MYOB Balance on 31/07/2017:	\$38,464.77
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$38,464.77</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$38,464.77</u>

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 31/07/2017

Reconciled Deposits

TR000099	14/07/2017	Money Transfer	\$16,000.00	
CR000126	25/07/2017	Sharon Knights	\$60.00	
int	31/07/2017	Bank SA	\$12.17	
Total:			<u>\$16,072.17</u>	<u>\$0.00</u>

Reconciliation

MYOB Balance on 31/07/2017:	\$30,666.33
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$30,666.33</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$30,666.33</u>

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2017

5/08/2017
9:13:58 PM

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$45,434.37	\$42,276.80	\$3,157.57	7.5%
Tertiary/67+ metro	\$5,527.18	\$5,347.81	\$179.37	3.4%
Junior M'ship - metro	\$93.64	\$544.00	-\$450.36	(82.8%)
Junior M'ship - country	\$0.00	\$177.00	-\$177.00	(100.0%)
Full - Country M'ship	\$16,307.63	\$17,190.19	-\$882.56	(5.1%)
Tertiary/67+ country	\$3,060.00	\$5,247.99	-\$2,187.99	(41.7%)
Club Affiliate member	\$22.73	\$40.00	-\$17.27	(43.2%)
Total MEMBERSHIP FEES	\$70,445.55	\$70,823.79	-\$378.24	(0.5%)
EVENTS				
Course - Coaching/Sweeps	\$600.01	\$600.00	\$0.01	0.0%
Total EVENTS	\$600.01	\$600.00	\$0.01	0.0%
MISC				
BankInterest Received	\$12.17	\$12.00	\$0.17	1.4%
Dragonboat/equipment sale	-\$586.36	\$0.00	-\$586.36	NA
Total MISC	-\$574.19	\$12.00	-\$586.19	(4,884.9%)
FEES				
state team fees	\$0.00	\$3.64	-\$3.64	(100.0%)
Total FEES	\$0.00	\$3.64	-\$3.64	(100.0%)
Total Income	\$70,471.37	\$71,439.43	-\$968.06	(1.4%)
Cost of Sales				
Gross Profit	\$70,471.37	\$71,439.43	-\$968.06	(1.4%)
Expenses				
ADMINISTRATION				
Coaching - courses	\$0.00	\$62.50	-\$62.50	(100.0%)
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$313.09	NA
Insurance	\$14,804.97	\$14,804.97	\$0.00	0.0%
Legal fees/ OCBA fee	\$31.77	\$0.00	\$31.77	NA
Meeting Expenses	\$375.64	\$470.33	-\$94.69	(20.1%)
Phone and internet	\$60.00	\$125.00	-\$65.00	(52.0%)
Freight & Postage	\$0.00	\$2.33	-\$2.33	(100.0%)
Stationery/ office supplies	\$129.86	\$153.00	-\$23.14	(15.1%)
Travel & Accomodation	\$0.00	\$386.67	-\$386.67	(100.0%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$701.25	\$1,272.00	-\$570.75	(44.9%)
Admin Database*	\$1,100.00	\$675.00	\$425.00	63.0%
Admin Communication costs*	\$50.00	\$55.00	-\$5.00	(9.1%)
M'ship Cards & Database*	\$2,845.45	\$3,130.00	-\$284.55	(9.1%)
Total Administration - SSA & AF*	\$4,696.70	\$5,132.00	-\$435.30	(8.5%)
Total ADMINISTRATION	\$20,412.03	\$21,136.80	-\$724.77	(3.4%)
DEVELOPMENT				
New Club Development*	\$0.00	\$500.00	-\$500.00	(100.0%)
Total DEVELOPMENT	\$0.00	\$500.00	-\$500.00	(100.0%)
RACING				
Vehicle hire, rego, & fuel	\$20.00	\$0.00	\$20.00	NA
Total RACING	\$20.00	\$0.00	\$20.00	NA
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$13.66	\$0.00	\$13.66	NA
Maintenance - other equipment	\$91.32	\$0.00	\$91.32	NA
Maintenanc - Shed	\$23.09	\$54.80	-\$31.71	(57.9%)
Total MAINTENANCE & REPLACEMNT*	\$128.07	\$54.80	\$73.27	133.7%
Volunteers				
Volunteer Function*	\$160.91	\$0.00	\$160.91	NA
Total Expenses	\$20,721.01	\$21,691.60	-\$970.59	(4.5%)
Operating Profit	\$49,750.36	\$49,747.83	\$2.53	0.0%
Other Expenses				

Net Surplus / (Deficit)

\$49,750.36

\$49,747.83

\$2.53

0.0%

Aged Receivables [Summary]

31/07/2017

5/08/2017
12:14:51 PM

Page 1

Name	Total Due	Jul	Jun	May	Pre-May
Auschamps - DBV	\$610.00	\$0.00	\$0.00	\$0.00	\$610.00
Darren Kirkland	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Trish Dennis	\$15.00	\$0.00	\$0.00	\$0.00	\$15.00
Vicki's Pride	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
Total:	\$965.00	\$0.00	\$0.00	\$0.00	\$965.00
Ageing Percent:		0.0%	0.0%	0.0%	100.0%