

# Dragonboat SA Inc

## Balance Sheet

As of August 2017

9/09/2017

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### Assets

#### Current Assets

##### Cash On Hand

ACCOUNT 1 \$53,881.72

ACCOUNT 3 \$30,621.96

Petty Cash -\$191.78

Accounts Receivable \$4,365.31

Inventory \$597.25

Total Cash On Hand \$89,274.46

The Sailing Club - DBSA & PAAF \$2,689.72

Total Current Assets \$91,964.18

#### Property & Equipment

##### Buildings

Shed items at Cost \$398.00

Sailing Club initial cost \$27,492.20

Total Buildings \$27,890.20

##### Motor Vehicles

Motor Vehicles at Cost \$2,281.82

Total Motor Vehicles \$2,281.82

##### Furniture & Fixtures

Trailers at Cost \$26,090.80

Dragonboats & assoc equipment \$91,070.06

Racer equipment at cost \$14,204.39

db training equipment \$2,352.15

Racing FL equipment at cost \$40,503.00

Tents at cost \$3,573.49

Banners and flags at cost \$676.50

Sundry items at cost \$12,756.56

Asset with no WDV \$6,944.11

Accumulated depreciation -\$143,001.96

Total Furniture & Fixtures \$55,169.10

Total Property & Equipment \$85,341.12

Total Assets \$177,305.30

### Liabilities

#### Current Liabilities

##### GST Liabilities

GST Collected \$6,722.08

GST Paid -\$4,403.79

Total GST Liabilities \$2,318.29

Total Current Liabilities \$2,318.29

Total Liabilities \$2,318.29

### Net Assets

\$174,987.01

### Equity

#### Members' Funds

\$174,856.68

#### Retained Earnings

-\$66,687.72

#### Current Year Surplus/Deficit

\$66,818.05

Total Equity \$174,987.01

# Dragonboat SA Inc

## Aged Receivables [Summary]

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Name	Total Due	Aug	Jul	Jun	Pre-Jun
ACDC	\$173.00	\$173.00	\$0.00	\$0.00	\$0.00
Adelaide Sea Dragons	\$728.75	\$728.75	\$0.00	\$0.00	\$0.00
ASA	\$203.72	\$203.72	\$0.00	\$0.00	\$0.00
Auschamps - DBV	\$610.00	\$0.00	\$0.00	\$0.00	\$610.00
Blue Water Raiders	\$347.90	\$347.90	\$0.00	\$0.00	\$0.00
Coorong DB Club	\$386.10	\$386.10	\$0.00	\$0.00	\$0.00
Copper Coast Battle Drago	\$244.53	\$244.53	\$0.00	\$0.00	\$0.00
Darren Kirkland	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Dragons Abreast Pt Lincol	\$420.30	\$420.30	\$0.00	\$0.00	\$0.00
Powerblades DB Club	\$108.60	\$108.60	\$0.00	\$0.00	\$0.00
Steve Clinch	\$60.00	\$60.00	\$0.00	\$0.00	\$0.00
Tracey Rowe	\$60.00	\$60.00	\$0.00	\$0.00	\$0.00
Trish Dennis	\$15.00	\$0.00	\$0.00	\$0.00	\$15.00
Vicki's Pride	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
Victor Dragons DB Club	\$335.03	\$335.03	\$0.00	\$0.00	\$0.00
Waiwilta Paddling Club Inc	\$151.38	\$151.38	\$0.00	\$0.00	\$0.00
Water Warriors DB Club	\$181.00	\$181.00	\$0.00	\$0.00	\$0.00
Total:	\$4,365.31	\$3,400.31	\$0.00	\$0.00	\$965.00
Ageing Percent:		77.9%	0.0%	0.0%	22.1%

# Dragonboat SA Inc

## Profit & Loss Statement

July 2017 through August 2017

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	July	August	Total
<b>Income</b>			
<b>MEMBERSHIP FEES</b>			
Full M'ship - metro	\$45,434.37	\$4,728.18	\$50,162.55
Tertiary/67+ metro	\$5,527.18	\$158.18	\$5,685.36
Junior M'ship - metro	\$93.64	\$93.64	\$187.28
Full - Country M'ship	\$16,307.63	\$252.72	\$16,560.35
Tertiary/67+ country	\$3,060.00	\$0.00	\$3,060.00
Club Affiliate member	\$22.73	\$0.00	\$22.73
<b>Total MEMBERSHIP FEES</b>	<b>\$70,445.55</b>	<b>\$5,232.72</b>	<b>\$75,678.27</b>
<b>GRANTS</b>			
StEP - State Org Support	\$0.00	\$17,500.00	\$17,500.00
<b>Total GRANTS</b>	<b>\$0.00</b>	<b>\$17,500.00</b>	<b>\$17,500.00</b>
<b>EVENTS</b>			
Course - Coaching/Sweeps	\$600.01	\$422.73	\$1,022.74
Course - first aid	\$0.00	\$163.65	\$163.65
DBSA Dinner	\$0.00	\$150.00	\$150.00
<b>Total EVENTS</b>	<b>\$600.01</b>	<b>\$736.38</b>	<b>\$1,336.39</b>
<b>MISC</b>			
BankInterest Received	\$12.17	\$15.63	\$27.80
Dragonboat/equipment sale	-\$586.36	\$0.00	-\$586.36
Insurance	\$0.00	\$2,832.10	\$2,832.10
<b>Total MISC</b>	<b>-\$574.19</b>	<b>\$2,847.73</b>	<b>\$2,273.54</b>
<b>Total Income</b>	<b>\$70,471.37</b>	<b>\$26,316.83</b>	<b>\$96,788.20</b>
<b>Cost of Sales</b>			
<b>Gross Profit</b>	<b>\$70,471.37</b>	<b>\$26,316.83</b>	<b>\$96,788.20</b>
<b>Expenses</b>			
<b>ADMINISTRATION</b>			
Accountants Fees - auditor	\$0.00	\$490.00	\$490.00
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$313.09
Insurance	\$14,804.97	\$0.00	\$14,804.97
Legal fees/ OCBA fee	\$31.77	\$0.00	\$31.77
Meeting Expenses	\$375.64	\$14.64	\$390.28
Phone and internet	\$60.00	\$87.83	\$147.83
Stationery/ office supplies	\$129.86	\$29.04	\$158.90
Administration - SSA & AF*			
Admin Fee - Minute Secretary*	\$701.25	\$1,113.75	\$1,815.00
Admin Database*	\$1,100.00	\$990.00	\$2,090.00
Admin Communication costs*	\$50.00	\$50.00	\$100.00
M'ship Cards & Database*	\$2,845.45	\$0.00	\$2,845.45
<b>Total Administration - SSA &amp; AF*</b>	<b>\$4,696.70</b>	<b>\$2,153.75</b>	<b>\$6,850.45</b>
Dues & Subscriptions			
Memberships*	\$0.00	\$81.82	\$81.82

# Dragonboat SA Inc

## Profit & Loss Statement

July 2017 through August 2017

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	July	August	Total
Shed Rent			
Rent - West Lakes	\$0.00	\$3,920.45	\$3,920.45
Total ADMINISTRATION	\$20,412.03	\$6,777.53	\$27,189.56
HIGH PERFORMANCE			
First Aid Courses*	\$0.00	\$1,773.75	\$1,773.75
Total HIGH PERFORMANCE	\$0.00	\$1,773.75	\$1,773.75
RACING			
Racing Expenses	\$0.00	\$99.09	\$99.09
Vehicle hire, rego, & fuel	\$20.00	\$72.73	\$92.73
Total RACING	\$20.00	\$171.82	\$191.82
MAINTENANCE & REPLACEMNT*			
Maintenance - Boats*	\$13.66	\$71.82	\$85.48
Maintenance - other equipment	\$91.32	\$0.00	\$91.32
Maintenance - DBSA SailingClub	\$0.00	\$66.04	\$66.04
Maintenanc - Shed	\$23.09	\$0.00	\$23.09
Total MAINTENANCE & REPLACEMNT*	\$128.07	\$137.86	\$265.93
Volunteers			
Volunteer Function*	\$160.91	\$0.00	\$160.91
PA Sailing Club joint venture			
Coffee machine	\$0.00	\$388.18	\$388.18
Total Expenses	\$20,721.01	\$9,249.14	\$29,970.15
Operating Profit	\$49,750.36	\$17,067.69	\$66,818.05
Other Expenses			
Net Surplus / (Deficit)	\$49,750.36	\$17,067.69	\$66,818.05

**Reconciliation Report**

9/09/2017  
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ID#	Date	Memo/Payee	Deposit	Withdrawal
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**Cheque Account: 1-1110 ACCOUNT 1**  
**Date of Bank Statement: 31/08/2017**

**Reconciled Cheques**

142487	1/08/2017	Canoe SA - shed rent		\$4,312.50
eft	9/08/2017	Express Virtual Meetings Pty L		\$16.10
eft	9/08/2017	Admin Focus - inv 1298		\$2,369.13
eft	9/08/2017	Terry Caldo - inv 2192		\$539.00
eft	9/08/2017	Sharon Knights - 1st aid cours		\$95.00
142488	10/08/2017	DPTI - rego S290TAG		\$80.00
eft	13/08/2017	Volunteering SA & NT Inc - su		\$90.00
eft	13/08/2017	John Holland - reimburse exps		\$678.71
eft	31/08/2017	Optus - internet service		\$96.61
eft	31/08/2017	Australian Coffee Distributors		\$77.00
eft	31/08/2017	First in Team - fist aid course i		\$1,820.00

Total:			\$0.00	\$10,174.05
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**Reconciled Deposits**

3829	2/08/2017	Adelaide Sea Dragons -Jm1, F	\$242.00	
3830	3/08/2017	Finance Branch - Office for Re	\$19,250.00	
3831	9/08/2017	Adelaide Phoenix - Fm1	\$206.00	
3832	13/08/2017	Sharon Knights - 1st aid cours	\$60.00	
3833	13/08/2017	Subsonix DB Club - DBSA din	\$165.00	
3834	14/08/2017	SADA - Fm6	\$1,268.00	
3835	14/08/2017	Carlos Canini - 1st aid course	\$60.00	
3836	18/08/2017	Coorong DB Club - Fc1	\$139.00	
3837	18/08/2017	SADA - Fm4	\$824.00	
3838	21/08/2017	ACDC	\$897.00	
3839	24/08/2017	Powerblades DB Club - Tm1	\$174.00	
3840	25/08/2017	Water Warriors DB Club - Fm3	\$618.00	
3841	30/08/2017	Coorong DB Club - Coaching c	\$300.00	
3842	30/08/2017	ACDC - Fm1, Jm1	\$309.00	
3843	30/08/2017	Powerblades DB Club - Fm1 M	\$49.00	
3844	31/08/2017	SADA - Fm5	\$1,030.00	

Total:			\$25,591.00	\$0.00
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**Reconciliation**

MYOB Balance on 31/08/2017:	\$53,881.72
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$53,881.72
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$53,881.72

**Cheque Account: 1-1130 ACCOUNT 3**  
**Date of Bank Statement: 31/08/2017**

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1130		ACCOUNT 3		
Date of Bank Statement: 31/08/2017				

### Reconciled Cheques

eft	14/08/2017	Sharon Knights		\$60.00
eft	14/08/2017	Subsonix DB Club		\$165.00
Total:			\$0.00	\$225.00

### Reconciled Deposits

CR000128	3/08/2017	Subsonix DB Club	\$165.00	
int	31/08/2017	Bank SA	\$15.63	
Total:			\$180.63	\$0.00

### Reconciliation

MYOB Balance on 31/08/2017:	\$30,621.96
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$30,621.96
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$30,621.96

# Dragonboat SA Inc

## Balance Sheet [Budget Analysis]

**August 2017**

9/09/2017  
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	Selected Period	Budgeted	\$ Difference	% Difference
<b>Assets</b>				
Current Assets				
Cash On Hand				
ACCOUNT 1	\$53,881.72	\$84,349.50	-\$30,467.78	(36.1%)
ACCOUNT 3	\$30,621.96	\$32,346.68	-\$1,724.72	(5.3%)
Petty Cash	-\$191.78	\$0.00	-\$191.78	NA
Accounts Receivable	\$4,365.31	\$6,905.83	-\$2,540.52	(36.8%)
Membership Fees Future Period	\$0.00	-\$63,280.00	\$63,280.00	100.0%
Inventory	\$597.25	\$597.25	\$0.00	0.0%
Total Cash On Hand	\$89,274.46	\$60,919.26	\$28,355.20	46.5%
The Sailing Club - DBSA & PAAF	\$2,689.72	\$1,689.72	\$1,000.00	59.2%
Total Current Assets	\$91,964.18	\$62,608.98	\$29,355.20	46.9%
Property & Equipment				
Buildings				
Shed items at Cost	\$398.00	\$398.00	\$0.00	0.0%
Sailing Club initial cost	\$27,492.20	\$27,492.20	\$0.00	0.0%
Total Buildings	\$27,890.20	\$27,890.20	\$0.00	0.0%
Motor Vehicles				
Motor Vehicles at Cost	\$2,281.82	\$0.00	\$2,281.82	NA
Total Motor Vehicles	\$2,281.82	\$0.00	\$2,281.82	NA
Furniture & Fixtures				
Trailers at Cost	\$26,090.80	\$26,090.80	\$0.00	0.0%
Dragonboats & assoc equipment	\$91,070.06	\$89,685.97	\$1,384.09	1.5%
Racer equipment at cost	\$14,204.39	\$14,204.39	\$0.00	0.0%
db training equipment	\$2,352.15	\$1,500.00	\$852.15	56.8%
Racing FL equipment at cost	\$40,503.00	\$40,503.00	\$0.00	0.0%
Tents at cost	\$3,573.49	\$3,573.49	\$0.00	0.0%
Banners and flags at cost	\$676.50	\$676.50	\$0.00	0.0%
Sundry items at cost	\$12,756.56	\$11,911.91	\$844.65	7.1%
Asset with no WDV	\$6,944.11	\$6,944.11	\$0.00	0.0%
Accumulated depreciation	-\$143,001.96	-\$143,001.96	\$0.00	0.0%
Total Furniture & Fixtures	\$55,169.10	\$52,088.21	\$3,080.89	5.9%
Total Property & Equipment	\$85,341.12	\$79,978.41	\$5,362.71	6.7%
Total Assets	\$177,305.30	\$142,587.39	\$34,717.91	24.3%
<b>Liabilities</b>				
Current Liabilities				
GST Liabilities				
GST Collected	\$6,722.08	\$0.00	\$6,722.08	NA
GST Paid	-\$4,403.79	\$0.00	-\$4,403.79	NA
Total GST Liabilities	\$2,318.29	\$0.00	\$2,318.29	NA
Total Current Liabilities	\$2,318.29	\$0.00	\$2,318.29	NA
Total Liabilities	\$2,318.29	\$0.00	\$2,318.29	NA
Net Assets	\$174,987.01	\$142,587.39	\$32,399.62	22.7%
<b>Equity</b>				
Members' Funds	\$174,856.68	\$174,856.68	\$0.00	0.0%
Retained Earnings	-\$66,687.72	-\$40,987.65	-\$25,700.07	(62.7%)
Current Year Surplus/Deficit	\$66,818.05	\$61,056.95	\$5,761.10	9.4%
Total Equity	\$174,987.01	\$194,925.98	-\$19,938.97	(10.2%)