

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account:</b>		<b>1-1110</b>	<b>ACCOUNT 1</b>	
<b>Date of Bank Statement:</b>		<b>30/09/2017</b>		
<b>Reconciled Cheques</b>				
142489	4/09/2017	DPTI - caravan rego		\$80.00
eft	13/09/2017	Admin Focus - inv 1304		\$3,291.75
eft	13/09/2017	Optus - internet service		\$77.00
eft	13/09/2017	Express Virtual Meetings Pty L		\$93.42
142490	14/09/2017	Cartridge World - Unley		\$110.25
eft	15/09/2017	ABnote - inv 00172943		\$441.10
eft	15/09/2017	Pat Doogue - fuel powerboat		\$25.34
eft	15/09/2017	John Holland - exps		\$727.31
eft	15/09/2017	C Kelley - caravan exp, buoys		\$375.44
eft	20/09/2017	Sport SA - inv00015753		\$250.00
eft	20/09/2017	Mary- Ann Holt - blessing dboa		\$34.99
eft	20/09/2017	Paul Richards - announcer 17/		\$250.00
eft	22/09/2017	The Sailing Club - contribution		\$500.00
eft	28/09/2017	Chris Kelley - caravan exp		\$528.00
eft	28/09/2017	Sharon Knights - vol training fo		\$131.67
Total:			\$0.00	\$6,916.27

### Reconciled Deposits

3845	4/09/2017	ASA - Mannum Paddle Steam	\$556.00
3846	4/09/2017	Payment; Viv Akkermans	\$286.00
3847	4/09/2017	Coorong DB Club - Fc2	\$278.00
3848	5/09/2017	Payment; Water Warriors DB	\$330.00
3849	6/09/2017	ASA - Mannum Paddle Steam	\$259.00
3850	11/09/2017	Copper Coast Battle Dragons	\$556.00
3851	11/09/2017	Adelaide Sea Dragons - Fc3, F	\$472.00
3852	11/09/2017	Victor Dragons DB Club - Fc	\$147.00
3853	11/09/2017	Dragons Abreast Pt Lincoln - F	\$139.00
3854	12/09/2017	SADA - Tm2	\$316.00
3855	12/09/2017	ASA - Mannum Paddle Steam	\$139.00
3856	13/09/2017	Blue Water Raiders - Fc1	\$139.00
3857	14/09/2017	Subsonix DB Club - rfees Tm1	\$384.00
3858	15/09/2017	Coorong DB Club - Fc1, rfees	\$260.00
3859	18/09/2017	Payment; Dragons Abreast Pt	\$420.30
3860	18/09/2017	Payment; Blue Water Raiders	\$347.90
3861	18/09/2017	Payment; Powerblades DB Clu	\$330.00
3862	19/09/2017	Payment; Coorong DB Club	\$386.10
3863	20/09/2017	Powerblades DB Club - Fm1	\$206.00
3863	20/09/2017	Payment; Powerblades DB Clu	\$108.60
3864	21/09/2017	Dragons Abreast Adelaide - F	\$4,276.00
3865	21/09/2017	Payment; Black Dragons DBC	\$330.00
3866	22/09/2017	Payment; ACDC	\$90.50
3867	25/09/2017	Black Dragons DBC - Fm11	\$2,266.00
3868	25/09/2017	Waiwilta Paddling Club Inc - F	\$554.00
3869	25/09/2017	Adelaide Sea Dragons -Fc2	\$278.00
3870	25/09/2017	ACDC - rfees 17/9	\$242.00
3871	25/09/2017	Payment; Water Warriors DB	\$181.00
3872	25/09/2017	Adelaide Sea Dragons - rfees	\$143.00
3873	25/09/2017	Payment; Waiwilta Paddling Cl	\$27.50
3873	25/09/2017	Payment; Waiwilta Paddling Cl	\$123.88
3874	26/09/2017	SADA - rfees CR1406	\$154.00
3875	27/09/2017	Powerblades DB Club - rfees	\$286.00
3876	27/09/2017	ASA - rfees CR1400	\$297.00
3877	27/09/2017	Subsonix DB Club - Fm2	\$412.00
3878	29/09/2017	Coorong DB Club - Fc1	\$139.00

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 30/09/2017				

### Reconciled Deposits

3879	29/09/2017	Payment; Victor Dragons DB C	\$335.03	
3879	29/09/2017	Victor Dragons DB Club - rfees	\$154.00	
3880	29/09/2017	Water Warriors DB Club - rfee	\$264.00	
int	30/09/2017	Bank SA	\$15.00	
Total:			\$16,627.81	\$0.00

### Reconciliation

MYOB Balance on 30/09/2017:	\$63,593.26
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$63,593.26
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$63,593.26

Cheque Account: 1-1130      ACCOUNT 3  
Date of Bank Statement: 30/09/2017

### Reconciled Deposits

int	30/09/2017	Bank SA	\$15.10	
Total:			\$15.10	\$0.00

### Reconciliation

MYOB Balance on 30/09/2017:	\$30,637.06
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$30,637.06
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$30,637.06

# Dragonboat SA Inc

## Balance Sheet

As of September 2017

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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$63,593.26	
ACCOUNT 3	\$30,637.06	
Petty Cash	-\$191.78	
Accounts Receivable	\$2,044.50	
Inventory	\$10,330.00	
Total Cash On Hand	<u>\$106,413.04</u>	
The Sailing Club - DBSA & PAAF	\$1,115.41	
Total Current Assets		<u>\$107,528.45</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,687.75	
Total Buildings	<u>\$26,807.75</u>	
Motor Vehicles		
Motor Vehicles at Cost	\$2,500.00	
Total Motor Vehicles	<u>\$2,500.00</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$19,955.80	
Racing FL equipment at cost	\$40,503.00	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$15,298.38	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	-\$92,747.41	
Total Furniture & Fixtures	<u>\$107,726.44</u>	
Total Property & Equipment		<u>\$137,034.19</u>
Total Assets		<u>\$244,562.64</u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$8,021.38	
GST Paid	-\$4,745.04	
Total GST Liabilities	<u>\$3,276.34</u>	
Total Current Liabilities		<u>\$3,276.34</u>
Total Liabilities		<u>\$3,276.34</u>
Net Assets		<u>\$241,286.30</u>
Equity		
Prior Year's Surplus/Deficit	\$59,633.22	
Members' Funds	\$133,869.13	
Retained Earnings	-\$25,700.06	
Current Year Surplus/Deficit	\$73,484.01	
Total Equity		<u>\$241,286.30</u>

# Dragonboat SA Inc

## Profit & Loss Statement

**July 2017 through September 2017**

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	July	August	September	Total
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$45,434.37	\$4,728.18	\$5,557.27	\$55,719.82
Tertiary/67+ metro	\$5,527.18	\$158.18	\$1,978.18	\$7,663.54
Junior M'ship - metro	\$93.64	\$93.64	\$0.00	\$187.28
Full - Country M'ship	\$16,307.63	\$252.72	\$2,660.89	\$19,221.24
Tertiary/67+ country	\$3,060.00	\$0.00	\$109.09	\$3,169.09
Club Affiliate member	\$22.73	\$0.00	\$0.00	\$22.73
<b>Total MEMBERSHIP FEES</b>	<b>\$70,445.55</b>	<b>\$5,232.72</b>	<b>\$10,305.43</b>	<b>\$85,983.70</b>
<b>GRANTS</b>				
StEP - State Org Support	\$0.00	\$17,500.00	\$0.00	\$17,500.00
<b>Total GRANTS</b>	<b>\$0.00</b>	<b>\$17,500.00</b>	<b>\$0.00</b>	<b>\$17,500.00</b>
<b>EVENTS</b>				
Course - Coaching/Sweeps	\$600.01	\$422.73	\$677.27	\$1,700.01
Course - first aid	\$0.00	\$163.65	\$0.00	\$163.65
DBSA Dinner	\$0.00	\$150.00	\$0.00	\$150.00
<b>Total EVENTS</b>	<b>\$600.01</b>	<b>\$736.38</b>	<b>\$677.27</b>	<b>\$2,013.66</b>
<b>MISC</b>				
BankInterest Received	\$12.17	\$15.63	\$30.10	\$57.90
Dragonboat/equipment sale	-\$586.36	\$0.00	\$260.00	-\$326.36
Insurance	\$0.00	\$2,832.10	\$0.00	\$2,832.10
<b>Total MISC</b>	<b>-\$574.19</b>	<b>\$2,847.73</b>	<b>\$290.10</b>	<b>\$2,563.64</b>
<b>FEES</b>				
race fees	\$0.00	\$0.00	\$1,750.00	\$1,750.00
<b>Total FEES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>
<b>Total Income</b>	<b>\$70,471.37</b>	<b>\$26,316.83</b>	<b>\$13,022.80</b>	<b>\$109,811.00</b>
<b>Cost of Sales</b>				
<b>Gross Profit</b>	<b>\$70,471.37</b>	<b>\$26,316.83</b>	<b>\$13,022.80</b>	<b>\$109,811.00</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$0.00	\$490.00	\$0.00	\$490.00
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$0.00	\$313.09
Insurance	\$14,804.97	\$0.00	\$0.00	\$14,804.97
Legal fees/ OCBA fee	\$31.77	\$0.00	\$0.00	\$31.77
Meeting Expenses	\$375.64	\$14.64	\$175.84	\$566.12
Phone and internet	\$60.00	\$87.83	\$70.00	\$217.83
Stationery/ office supplies	\$129.86	\$29.04	\$100.23	\$259.13
Travel & Accomodation	\$0.00	\$0.00	\$127.27	\$127.27
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$701.25	\$1,113.75	\$1,127.50	\$2,942.50
Admin Database*	\$1,100.00	\$990.00	\$1,815.00	\$3,905.00
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$150.00

# Dragonboat SA Inc

## Profit & Loss Statement

**July 2017 through September 2017**

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	July	August	September	Total
M'ship Cards & Database*	\$2,845.45	\$0.00	\$401.00	\$3,246.45
Total Administration - SSA & AF*	\$4,696.70	\$2,153.75	\$3,393.50	\$10,243.95
Dues & Subscriptions				
Memberships*	\$0.00	\$81.82	\$362.73	\$444.55
Shed Rent				
Rent - West Lakes	\$0.00	\$3,920.45	\$0.00	\$3,920.45
Total ADMINISTRATION	\$20,412.03	\$6,777.53	\$4,229.57	\$31,419.13
HIGH PERFORMANCE				
Coaching Expenses*	\$0.00	\$0.00	\$264.45	\$264.45
First Aid Courses*	\$0.00	\$1,773.75	\$0.00	\$1,773.75
Total HIGH PERFORMANCE	\$0.00	\$1,773.75	\$264.45	\$2,038.20
RACING				
Racing Expenses	\$0.00	\$99.09	\$0.00	\$99.09
Racing expenses - Announcer	\$0.00	\$0.00	\$250.00	\$250.00
Cultural portfolio*	\$0.00	\$0.00	\$31.81	\$31.81
Venue/Reserve Hire*	\$0.00	\$0.00	\$31.82	\$31.82
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$23.04	\$23.04
Vehicle hire, rego, & fuel	\$20.00	\$72.73	\$72.73	\$165.46
Caravan exps	\$0.00	\$0.00	\$742.68	\$742.68
Total RACING	\$20.00	\$171.82	\$1,152.08	\$1,343.90
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$13.66	\$71.82	\$0.00	\$85.48
Maintenance - other equipment	\$91.32	\$0.00	\$54.90	\$146.22
Maintenance - DBSA SailingClub	\$0.00	\$66.04	\$12.41	\$78.45
Maintenanc - Shed	\$23.09	\$0.00	\$0.00	\$23.09
Total MAINTENANCE & REPLACEMNT*	\$128.07	\$137.86	\$67.31	\$333.24
Volunteers				
Volunteer amentities	\$0.00	\$0.00	\$23.73	\$23.73
Volunteer Function*	\$160.91	\$0.00	\$0.00	\$160.91
Volunteer Training*	\$0.00	\$0.00	\$119.70	\$119.70
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$0.00	\$0.00	\$500.00	\$500.00
Coffee machine	\$0.00	\$388.18	\$0.00	\$388.18
Total Expenses	\$20,721.01	\$9,249.14	\$6,356.84	\$36,326.99
Operating Profit	\$49,750.36	\$17,067.69	\$6,665.96	\$73,484.01
Other Expenses				
Net Surplus / (Deficit)	\$49,750.36	\$17,067.69	\$6,665.96	\$73,484.01

Aged Receivables [Summary]

30/09/2017

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Name	Total Due	Sep	Aug	Jul	Pre-Jul
ACDC	\$82.50	\$0.00	\$82.50	\$0.00	\$0.00
Adelaide Sea Dragons	\$728.75	\$0.00	\$728.75	\$0.00	\$0.00
ASA	\$203.72	\$0.00	\$203.72	\$0.00	\$0.00
Auschamps - DBV	\$610.00	\$0.00	\$0.00	\$0.00	\$610.00
Copper Coast Battle Drago	\$244.53	\$0.00	\$244.53	\$0.00	\$0.00
Darren Kirkland	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Steve Clinch	\$60.00	\$0.00	\$60.00	\$0.00	\$0.00
Tracey Rowe	\$60.00	\$0.00	\$60.00	\$0.00	\$0.00
Trish Dennis	\$15.00	\$0.00	\$0.00	\$0.00	\$15.00
Total:	\$2,044.50	\$0.00	\$1,379.50	\$0.00	\$665.00
Ageing Percent:		0.0%	67.5%	0.0%	32.5%