

Dragonboat SA Inc

Reconciliation Report

6/12/2017
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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		30/11/2017		
 Reconciled Cheques				
eft	3/11/2017	Paul Richards - inv 138		\$250.00
eft	3/11/2017	Admin Focus - inv 1316		\$2,566.94
eft	3/11/2017	Optus - internet service		\$86.67
eft	9/11/2017	Pat Doogue - ropes, start line		\$199.95
eft	9/11/2017	Coxmate - inv 407544a89		\$2,602.92
eft	9/11/2017	John Holland - eo inv 3		\$1,320.00
eft	9/11/2017	John Holland - travel x3 AusD		\$1,984.48
eft	9/11/2017	Darcy Knights		\$394.55
eft	9/11/2017	Fencing World Pty Ltd - inv 00		\$385.00
eft	9/11/2017	Digitalhost - inv dau19101		\$44.00
eft	9/11/2017	AusDBF - subscription		\$550.00
eft	16/11/2017	Water Warriors DB Club - refu		\$206.00
eft	16/11/2017	Canoe SA - inv 37109		\$4,312.50
eft	22/11/2017	Bianco Hiring Services Pty Ltd		\$1,157.20
Total:			\$0.00	\$16,060.21

Reconciled Deposits

3899	3/11/2017	Powerblades DB Club - Fm1, r	\$888.00	
3900	3/11/2017	SADA - rfees	\$286.00	
3901	6/11/2017	SADA - Fm2	\$412.00	
3902	6/11/2017	Black Dragons DBC - Fm1, rfe	\$437.00	
3903	6/11/2017	Blue Water Raiders - Fc1	\$139.00	
3904	10/11/2017	Adelaide Sea Dragons - Fm12,	\$2,678.00	
3905	13/11/2017	Black Dragons DBC - Fm2	\$412.00	
3906	13/11/2017	Coorong DB Club - Fc2	\$278.00	
3907	13/11/2017	Dragons Abreast Pt Lincoln - T	\$120.00	
3908	15/11/2017	Chave G Loop - paddle	\$143.00	
3909	17/11/2017	ASA -Fc1	\$139.00	
3910	17/11/2017	Subsonix DB Club - Fm2	\$412.00	
3911	21/11/2017	Water Warriors DB Club	\$72.00	
3912	21/11/2017	Payment; Tracey Rowe	\$60.00	
3913	22/11/2017	Freemantle Swan DBoat Club	\$658.00	
3914	23/11/2017	Vicki's Pride - Fc2	\$278.00	
3915	23/11/2017	Subsonix DB Club - rfees 26/1	\$341.00	
3916	24/11/2017	Adelaide Phoenix- Fm7	\$1,442.00	
3917	27/11/2017	Blue Water Raiders - Fc1	\$139.00	
3918	27/11/2017	Powerblades DB Club - Tm1	\$174.00	
3919	28/11/2017	Victor Dragons DB Club - Fc2	\$240.00	
3920	28/11/2017	Vicki's Pride - rfees CR 1529	\$99.00	
3921	28/11/2017	Water Warriors DB Club - rfee	\$242.00	
3922	29/11/2017	Payment; EFM Health Clubs -	\$2,310.00	
int	30/11/2017	Bank SA	\$3.02	
Total:			\$12,402.02	\$0.00

Outstanding Cheques

142493	26/11/2017	Lucinda Araujo - Pao Fresco -		\$72.60
142494	27/11/2017	Scotch College - Tornres shed		\$3,600.00
142495	30/11/2017	DPTI - trailer rego YGG153		\$80.00
142496	30/11/2017	J Bould - airhorn for 26/11 rday		\$24.60

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 30/11/2017				

Outstanding Cheques

	Total:	\$0.00	\$3,777.20
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Reconciliation

MYOB Balance on 30/11/2017:	\$34,604.42	
Add: Outstanding Cheques:	\$3,777.20	
	Subtotal:	\$38,381.62
Deduct: Outstanding Deposits:	\$0.00	
Expected Balance on Statement:	\$38,381.62	

Cheque Account: 1-1130		ACCOUNT 3
Date of Bank Statement: 30/11/2017		

Reconciled Deposits

CR000129	8/11/2017	Payment; Trish Dennis	\$15.00	
int	30/11/2017	Bank SA	\$12.60	
			Total:	\$27.60
				\$0.00

Reconciliation

MYOB Balance on 30/11/2017:	\$30,679.01	
Add: Outstanding Cheques:	\$0.00	
	Subtotal:	\$30,679.01
Deduct: Outstanding Deposits:	\$0.00	
Expected Balance on Statement:	\$30,679.01	

Dragonboat SA Inc

Balance Sheet

As of November 2017

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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$34,604.42	
ACCOUNT 3	\$30,679.01	
Petty Cash	-\$191.78	
Accounts Receivable	\$2,779.47	
Inventory	\$10,330.00	
Total Cash On Hand	<u>\$78,201.12</u>	
The Sailing Club - DBSA & PAAF	\$1,115.41	
Total Current Assets		<u>\$79,316.53</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,687.75	
Total Buildings	<u>\$26,807.75</u>	
Caravan		
Caravan at Cost	\$2,500.00	
Total Caravan	<u>\$2,500.00</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$19,955.80	
Racing FL equipment at cost	\$40,503.00	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$15,298.38	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	-\$92,747.41	
Total Furniture & Fixtures	<u>\$107,726.44</u>	
Total Property & Equipment		<u>\$137,034.19</u>
Total Assets		<u>\$216,350.72</u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$2,969.16	
GST Paid	-\$3,554.13	
Total GST Liabilities	<u>-\$584.97</u>	
Total Current Liabilities		<u>-\$584.97</u>
Total Liabilities		<u>-\$584.97</u>
Net Assets		<u>\$216,935.69</u>
Equity		
Prior Year's Surplus/Deficit	\$59,633.22	
Members' Funds	\$133,869.13	
Retained Earnings	-\$25,700.06	
Current Year Surplus/Deficit	\$49,133.40	
Total Equity		<u>\$216,935.69</u>

Dragonboat SA Inc

Aged Receivables [Summary]

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Name	Total Due	Nov	Oct	Sep	Pre-Sep
ACDC	\$82.50	\$0.00	\$0.00	\$0.00	\$82.50
Adelaide Sea Dragons	\$753.75	\$0.00	\$25.00	\$0.00	\$728.75
ASA	\$203.72	\$0.00	\$0.00	\$0.00	\$203.72
Auschamps - DBV	\$610.00	\$0.00	\$0.00	\$0.00	\$610.00
Darren Kirkland	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Powerblades DB Club	\$25.00	\$0.00	\$25.00	\$0.00	\$0.00
Secondary School Sports	\$346.50	\$346.50	\$0.00	\$0.00	\$0.00
Steve Clinch	\$60.00	\$0.00	\$0.00	\$0.00	\$60.00
Victor Dragons DB Club	\$658.00	\$658.00	\$0.00	\$0.00	\$0.00
Total:	\$2,779.47	\$1,004.50	\$50.00	\$0.00	\$1,724.97
Ageing Percent:		36.1%	1.8%	0.0%	62.1%

Dragonboat SA Inc

Profit & Loss Statement

July 2017 through November 2017

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	July	August	September	October	November	Total
Income						
MEMBERSHIP FEES						
Full M'ship - metro	\$42,604.57	\$4,728.18	\$5,557.27	\$3,562.73	\$4,869.10	\$61,321.85
Tertiary/67+ metro	\$5,062.71	\$158.18	\$1,978.18	\$0.00	\$158.18	\$7,357.25
Junior M'ship - metro	\$93.64	\$93.64	\$0.00	\$0.00	\$187.28	\$374.56
Full - Country M'ship	\$14,315.46	\$252.72	\$2,660.89	\$498.18	\$949.99	\$18,677.24
Tertiary/67+ country	\$3,500.00	\$0.00	\$109.09	\$0.00	\$327.27	\$3,936.36
Club Affiliate member	\$22.73	\$0.00	\$0.00	\$0.00	\$0.00	\$22.73
Total MEMBERSHIP FEES	\$65,599.11	\$5,232.72	\$10,305.43	\$4,060.91	\$6,491.82	\$91,689.99
GRANTS						
StEP - State Org Support	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$17,500.00
Total GRANTS	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$17,500.00
EVENTS						
Corporate Events	\$0.00	\$0.00	\$0.00	\$0.00	\$2,415.00	\$2,415.00
Course - Coaching/Sweeps	\$600.01	\$422.73	\$677.27	\$118.18	\$0.00	\$1,818.19
Course - first aid	\$0.00	\$163.65	\$0.00	\$0.00	\$0.00	\$163.65
DBSA Dinner	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Total EVENTS	\$600.01	\$736.38	\$677.27	\$118.18	\$2,415.00	\$4,546.84
MISC						
BankInterest Received	\$12.17	\$15.63	\$30.10	\$19.27	\$15.62	\$92.79
Donations to DBSA	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$85.00
Dragonboat/equipment sale	-\$586.36	\$0.00	\$260.00	\$989.09	\$1,326.36	\$1,989.09
Insurance	\$0.00	\$2,832.10	\$0.00	\$0.00	\$0.00	\$2,832.10
Total MISC	-\$574.19	\$2,847.73	\$290.10	\$1,093.36	\$1,341.98	\$4,998.98
FEES						
race fees	\$0.00	\$0.00	\$1,750.00	\$1,430.00	\$1,710.00	\$4,890.00
Total FEES	\$0.00	\$0.00	\$1,750.00	\$1,430.00	\$1,710.00	\$4,890.00
Total Income	\$65,624.93	\$26,316.83	\$13,022.80	\$6,702.45	\$11,958.80	\$123,625.81
Cost of Sales						
Equipment for Resale	\$0.00	\$0.00	\$0.00	\$586.36	\$2,366.29	\$2,952.65
Total Cost of Sales	\$0.00	\$0.00	\$0.00	\$586.36	\$2,366.29	\$2,952.65
Gross Profit	\$65,624.93	\$26,316.83	\$13,022.80	\$6,116.09	\$9,592.51	\$120,673.16
Expenses						
ADMINISTRATION						
Accountants Fees - auditor	\$0.00	\$490.00	\$0.00	\$0.00	\$0.00	\$490.00
Coaching - courses	\$0.00	\$0.00	\$0.00	\$1,040.91	\$0.00	\$1,040.91
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$0.00	\$0.00	\$0.00	\$313.09
Insurance	\$14,804.97	\$0.00	\$0.00	\$0.00	\$0.00	\$14,804.97
Legal fees/ OCBA fee	\$31.77	\$0.00	\$0.00	\$0.00	\$0.00	\$31.77
Meeting Expenses	\$375.64	\$14.64	\$175.84	\$653.26	\$0.00	\$1,219.38
Phone and internet	\$60.00	\$87.83	\$70.00	\$68.85	\$78.79	\$365.47
Stationery/ office supplies	\$129.86	\$29.04	\$100.23	\$256.84	\$0.00	\$515.97

Dragonboat SA Inc

Profit & Loss Statement

July 2017 through November 2017

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	July	August	September	October	November	Total
Travel & Accomodation	\$0.00	\$0.00	\$127.27	\$0.00	\$1,804.07	\$1,931.34
Web Site*	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$40.00
Administration - SSA & AF*						
Admin Fee - Minute Secretary*	\$701.25	\$1,113.75	\$1,127.50	\$838.75	\$1,142.33	\$4,923.58
Admin Fee - Sport SA*	\$0.00	\$0.00	\$0.00	\$909.09	\$0.00	\$909.09
Admin Database*	\$1,100.00	\$990.00	\$1,815.00	\$1,581.26	\$1,141.25	\$6,627.51
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$250.00
M'ship Cards & Database*	\$2,845.45	\$0.00	\$401.00	\$156.00	\$0.00	\$3,402.45
Total Administration - SSA & AF*	\$4,696.70	\$2,153.75	\$3,393.50	\$3,535.10	\$2,333.58	\$16,112.63
Dues & Subscriptions						
AusDBF paddler fee	\$0.00	\$0.00	\$0.00	\$10,681.81	\$0.00	\$10,681.81
Subs - AusDBF	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
Memberships*	\$0.00	\$81.82	\$362.73	\$0.00	\$0.00	\$444.55
Shed Rent						
Rent - West Lakes	\$0.00	\$3,920.45	\$0.00	\$0.00	\$3,920.45	\$7,840.90
Rent - Torrens	\$0.00	\$0.00	\$0.00	\$0.00	\$3,272.73	\$3,272.73
Total ADMINISTRATION	\$20,412.03	\$6,777.53	\$4,229.57	\$16,236.77	\$11,949.62	\$59,605.52
HIGH PERFORMANCE						
Coaching Expenses*	\$0.00	\$0.00	\$264.45	\$0.00	\$0.00	\$264.45
First Aid Courses*	\$0.00	\$1,773.75	\$0.00	\$0.00	\$0.00	\$1,773.75
Total HIGH PERFORMANCE	\$0.00	\$1,773.75	\$264.45	\$0.00	\$0.00	\$2,038.20
DEVELOPMENT						
Executive Officer*	\$0.00	\$0.00	\$0.00	\$1,140.00	\$1,200.00	\$2,340.00
Junior development expenses	\$0.00	\$0.00	\$0.00	\$119.08	\$0.00	\$119.08
Total DEVELOPMENT	\$0.00	\$0.00	\$0.00	\$1,259.08	\$1,200.00	\$2,459.08
RACING						
Racing Expenses	\$0.00	\$99.09	\$0.00	\$13.80	\$22.36	\$135.25
Racing expenses - Announcer	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$750.00
Cultural portfolio*	\$0.00	\$0.00	\$31.81	\$0.00	\$0.00	\$31.81
Venue/Reserve Hire*	\$0.00	\$0.00	\$31.82	\$1,296.82	\$0.00	\$1,328.64
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$23.04	\$0.00	\$0.00	\$23.04
Starting Equipt & Course Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$181.77	\$181.77
Vehicle hire, rego, & fuel	\$20.00	\$72.73	\$72.73	\$72.73	\$72.73	\$310.92
Caravan exps	\$0.00	\$0.00	\$742.68	\$0.00	\$358.68	\$1,101.36
Toilet hire	\$0.00	\$0.00	\$0.00	\$0.00	\$1,052.00	\$1,052.00
Total RACING	\$20.00	\$171.82	\$1,152.08	\$1,633.35	\$1,937.54	\$4,914.79
MAINTENANCE & REPLACEMNT*						
Maintenance - Boats*	\$13.66	\$71.82	\$0.00	\$0.00	\$0.00	\$85.48
Maintenance - other equipment	\$91.32	\$0.00	\$54.90	\$193.61	\$0.00	\$339.83
Maintenance - DBSA SailingClub	\$0.00	\$66.04	\$12.41	\$351.80	\$385.00	\$815.25
Maintenanc - Shed	\$23.09	\$0.00	\$0.00	\$0.00	\$0.00	\$23.09
Total MAINTENANCE & REPLACEMNT*	\$128.07	\$137.86	\$67.31	\$545.41	\$385.00	\$1,263.65
Volunteers						
Volunteer amentities	\$0.00	\$0.00	\$23.73	\$0.00	\$66.00	\$89.73
Volunteer Function*	\$160.91	\$0.00	\$0.00	\$0.00	\$0.00	\$160.91
Volunteer Training*	\$0.00	\$0.00	\$119.70	\$0.00	\$0.00	\$119.70

Dragonboat SA Inc

Profit & Loss Statement

July 2017 through November 2017

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	July	August	September	October	November	Total
PA Sailing Club joint venture						
Sailing Club ongoing expenses	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00
Coffee machine	\$0.00	\$388.18	\$0.00	\$0.00	\$0.00	\$388.18
Total Expenses	<u>\$20,721.01</u>	<u>\$9,249.14</u>	<u>\$6,356.84</u>	<u>\$19,674.61</u>	<u>\$15,538.16</u>	<u>\$71,539.76</u>
Operating Profit	<u>\$44,903.92</u>	<u>\$17,067.69</u>	<u>\$6,665.96</u>	<u>-\$13,558.52</u>	<u>-\$5,945.65</u>	<u>\$49,133.40</u>
Other Expenses						
Net Surplus / (Deficit)	<u>\$44,903.92</u>	<u>\$17,067.69</u>	<u>\$6,665.96</u>	<u>-\$13,558.52</u>	<u>-\$5,945.65</u>	<u>\$49,133.40</u>

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2017 through November 2017

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	This Year	Last Year	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$61,321.85	\$54,137.98	\$7,183.87	13.3%
Tertiary/67+ metro	\$7,357.25	\$5,854.25	\$1,503.00	25.7%
Junior M'ship - metro	\$374.56	\$633.09	-\$258.53	(40.8%)
Junior M'ship - country	\$0.00	\$177.00	-\$177.00	(100.0%)
Full - Country M'ship	\$18,677.24	\$20,181.97	-\$1,504.73	(7.5%)
Tertiary/67+ country	\$3,936.36	\$5,247.99	-\$1,311.63	(25.0%)
Club Affiliate member	\$22.73	\$40.00	-\$17.27	(43.2%)
Total MEMBERSHIP FEES	\$91,689.99	\$86,272.28	\$5,417.71	6.3%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Sponsorship	\$0.00	\$1,000.00	-\$1,000.00	(100.0%)
Total GRANTS	\$17,500.00	\$18,500.00	-\$1,000.00	(5.4%)
EVENTS				
Corporate Events	\$2,415.00	\$8,770.91	-\$6,355.91	(72.5%)
Course - Coaching/Sweeps	\$1,818.19	\$3,459.15	-\$1,640.96	(47.4%)
Course - first aid	\$163.65	\$0.00	\$163.65	NA
DBSA Dinner	\$150.00	\$55.00	\$95.00	172.7%
Total EVENTS	\$4,546.84	\$12,285.06	-\$7,738.22	(63.0%)
MISC				
BankInterest Received	\$92.79	\$233.45	-\$140.66	(60.3%)
Coffee Stand	\$0.00	\$95.45	-\$95.45	(100.0%)
Donations to DBSA	\$85.00	\$200.00	-\$115.00	(57.5%)
Dragonboat/equipment sale	\$1,989.09	\$4,294.80	-\$2,305.71	(53.7%)
Insurance	\$2,832.10	\$0.00	\$2,832.10	NA
Hire of 2 way radios	\$0.00	\$30.00	-\$30.00	(100.0%)
Total MISC	\$4,998.98	\$4,853.70	\$145.28	3.0%
FEES				
race fees	\$4,890.00	\$5,337.05	-\$447.05	(8.4%)
late id card fees	\$0.00	\$27.28	-\$27.28	(100.0%)
ID replacement card fee	\$0.00	\$20.00	-\$20.00	(100.0%)
state team fees	\$0.00	\$3.64	-\$3.64	(100.0%)
Total FEES	\$4,890.00	\$5,387.97	-\$497.97	(9.2%)
Total Income	\$123,625.81	\$127,299.01	-\$3,673.20	(2.9%)
Cost of Sales				
Equipment for Resale	\$2,952.65	\$5,923.05	-\$2,970.40	(50.1%)
Total Cost of Sales	\$2,952.65	\$5,923.05	-\$2,970.40	(50.1%)
Gross Profit	\$120,673.16	\$121,375.96	-\$702.80	(0.6%)
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$490.00	\$450.00	\$40.00	8.9%
Bank Fees	\$0.00	\$32.00	-\$32.00	(100.0%)
Boat Lease, fees inpections	\$0.00	\$140.00	-\$140.00	(100.0%)
Coaching - courses	\$1,040.91	\$723.54	\$317.37	43.9%
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$313.09	NA
Insurance	\$14,804.97	\$15,942.66	-\$1,137.69	(7.1%)
Legal fees/ OCBA fee	\$31.77	\$0.00	\$31.77	NA
Meeting Expenses	\$1,219.38	\$2,372.42	-\$1,153.04	(48.6%)
Phone and internet	\$365.47	\$439.00	-\$73.53	(16.7%)
Freight & Postage	\$0.00	\$15.45	-\$15.45	(100.0%)
Stationery/ office supplies	\$515.97	\$666.73	-\$150.76	(22.6%)
Travel & Accomodation	\$1,931.34	\$2,551.42	-\$620.08	(24.3%)
Web Site*	\$40.00	\$88.00	-\$48.00	(54.5%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$4,923.58	\$6,490.00	-\$1,566.42	(24.1%)
Admin Fee - Sport SA*	\$909.09	\$909.09	\$0.00	0.0%
Admin Database*	\$6,627.51	\$5,293.76	\$1,333.75	25.2%
Admin Communication costs*	\$250.00	\$250.00	\$0.00	0.0%

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2017 through November 2017

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	This Year	Last Year	\$ Difference	% Difference
M'ship Cards & Database*	\$3,402.45	\$3,219.75	\$182.70	5.7%
Total Administration - SSA & AF*	<u>\$16,112.63</u>	<u>\$16,162.60</u>	<u>-\$49.97</u>	<u>(0.3%)</u>
Dues & Subscriptions				
AusDBF paddler fee	\$10,681.81	\$11,410.91	-\$729.10	(6.4%)
Subs - AusDBF	\$500.00	\$0.00	\$500.00	NA
Memberships*	\$444.55	\$268.18	\$176.37	65.8%
Shed Rent				
Rent - West Lakes	\$7,840.90	\$7,840.90	\$0.00	0.0%
Rent - Torrens	\$3,272.73	\$0.00	\$3,272.73	NA
Total ADMINISTRATION	<u>\$59,605.52</u>	<u>\$59,103.81</u>	<u>\$501.71</u>	<u>0.8%</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$264.45	\$125.41	\$139.04	110.9%
Officials Development*	\$0.00	\$600.00	-\$600.00	(100.0%)
First Aid Courses*	\$1,773.75	\$2,113.94	-\$340.19	(16.1%)
Total HIGH PERFORMANCE	<u>\$2,038.20</u>	<u>\$2,839.35</u>	<u>-\$801.15</u>	<u>(28.2%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$990.00	-\$990.00	(100.0%)
Corporate Paddle Payments	\$0.00	\$580.00	-\$580.00	(100.0%)
Corporate events expenses	\$0.00	\$38.19	-\$38.19	(100.0%)
Executive Officer*	\$2,340.00	\$0.00	\$2,340.00	NA
Junior development expenses	\$119.08	\$113.37	\$5.71	5.0%
Total DEVELOPMENT	<u>\$2,459.08</u>	<u>\$1,721.56</u>	<u>\$737.52</u>	<u>42.8%</u>
RACING				
Racing Expenses	\$135.25	\$900.88	-\$765.63	(85.0%)
Racing expenses - Announcer	\$750.00	\$250.00	\$500.00	200.0%
Cultural portfolio*	\$31.81	\$22.15	\$9.66	43.6%
Venue/Reserve Hire*	\$1,328.64	\$1,819.82	-\$491.18	(27.0%)
Season Medals & Trophies	\$0.00	\$250.73	-\$250.73	(100.0%)
Power Boat Maintenance & Fuel	\$23.04	\$155.78	-\$132.74	(85.2%)
Starting Equipt & Course Maint	\$181.77	\$372.42	-\$190.65	(51.2%)
Vehicle hire, rego, & fuel	\$310.92	\$938.49	-\$627.57	(66.9%)
Caravan exps	\$1,101.36	\$0.00	\$1,101.36	NA
Toilet hire	\$1,052.00	\$810.00	\$242.00	29.9%
Total RACING	<u>\$4,914.79</u>	<u>\$5,520.27</u>	<u>-\$605.48</u>	<u>(11.0%)</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$85.48	\$9.09	\$76.39	840.4%
Maintenance - other equipment	\$339.83	\$45.45	\$294.38	647.7%
Maintenance - DBSA SailingClub	\$815.25	\$106.35	\$708.90	666.6%
Maintenanc - Shed	\$23.09	\$405.54	-\$382.45	(94.3%)
Maintenance - Trailer	\$0.00	\$91.81	-\$91.81	(100.0%)
Paddles	\$0.00	\$100.00	-\$100.00	(100.0%)
Total MAINTENANCE & REPLACEMNT*	<u>\$1,263.65</u>	<u>\$758.24</u>	<u>\$505.41</u>	<u>66.7%</u>
Volunteers				
Volunteer amentities	\$89.73	-\$229.72	\$319.45	139.1%
Volunteer Function*	\$160.91	\$179.58	-\$18.67	(10.4%)
Volunteer Training*	\$119.70	\$0.00	\$119.70	NA
EVENTS				
Events - DBSA dinner	\$0.00	\$3,225.00	-\$3,225.00	(100.0%)
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$500.00	\$72.41	\$427.59	590.5%
Coffee machine	\$388.18	\$9.09	\$379.09	4,170.4%
Total Expenses	<u>\$71,539.76</u>	<u>\$73,199.59</u>	<u>-\$1,659.83</u>	<u>(2.3%)</u>
Operating Profit	<u>\$49,133.40</u>	<u>\$48,176.37</u>	<u>\$957.03</u>	<u>2.0%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$49,133.40</u>	<u>\$48,176.37</u>	<u>\$957.03</u>	<u>2.0%</u>

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2017 through November 2017

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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$61,321.85	\$54,137.98	\$7,183.87	13.3%
Tertiary/67+ metro	\$7,357.25	\$5,854.25	\$1,503.00	25.7%
Junior M'ship - metro	\$374.56	\$633.09	-\$258.53	(40.8%)
Junior M'ship - country	\$0.00	\$177.00	-\$177.00	(100.0%)
Full - Country M'ship	\$18,677.24	\$20,181.97	-\$1,504.73	(7.5%)
Tertiary/67+ country	\$3,936.36	\$5,247.99	-\$1,311.63	(25.0%)
Club Affiliate member	\$22.73	\$40.00	-\$17.27	(43.2%)
Total MEMBERSHIP FEES	\$91,689.99	\$86,272.28	\$5,417.71	6.3%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$2,415.00	\$8,770.91	-\$6,355.91	(72.5%)
Course - Coaching/Sweeps	\$1,818.19	\$600.00	\$1,218.19	203.0%
Course - first aid	\$163.65	\$0.00	\$163.65	NA
DBSA Dinner	\$150.00	\$0.00	\$150.00	NA
Total EVENTS	\$4,546.84	\$9,370.91	-\$4,824.07	(51.5%)
MISC				
BankInterest Received	\$92.79	\$60.00	\$32.79	54.7%
Donations to DBSA	\$85.00	\$0.00	\$85.00	NA
Dragonboat/equipment sale	\$1,989.09	\$0.00	\$1,989.09	NA
Insurance	\$2,832.10	\$0.00	\$2,832.10	NA
Total MISC	\$4,998.98	\$60.00	\$4,938.98	8,231.6%
FEES				
race fees	\$4,890.00	\$5,628.00	-\$738.00	(13.1%)
state team fees	\$0.00	\$3.64	-\$3.64	(100.0%)
Total FEES	\$4,890.00	\$5,631.64	-\$741.64	(13.2%)
Total Income	\$123,625.81	\$118,834.83	\$4,790.98	4.0%
Cost of Sales				
Equipment for Resale	\$2,952.65	\$0.00	\$2,952.65	NA
Total Cost of Sales	\$2,952.65	\$0.00	\$2,952.65	NA
Gross Profit	\$120,673.16	\$118,834.83	\$1,838.33	1.5%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$490.00	\$539.00	-\$49.00	(9.1%)
Boat Lease, fees inspections	\$0.00	\$140.00	-\$140.00	(100.0%)
Coaching - courses	\$1,040.91	\$312.50	\$728.41	233.1%
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$313.09	NA
Insurance	\$14,804.97	\$14,804.97	\$0.00	0.0%
Legal fees/ OCBA fee	\$31.77	\$0.00	\$31.77	NA
Meeting Expenses	\$1,219.38	\$2,351.65	-\$1,132.27	(48.1%)
Phone and internet	\$365.47	\$625.00	-\$259.53	(41.5%)
Freight & Postage	\$0.00	\$11.65	-\$11.65	(100.0%)
Stationery/ office supplies	\$515.97	\$765.00	-\$249.03	(32.6%)
Travel & Accomodation	\$1,931.34	\$1,933.35	-\$2.01	(0.1%)
Web Site*	\$40.00	\$702.00	-\$662.00	(94.3%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$4,923.58	\$6,360.00	-\$1,436.42	(22.6%)
Admin Fee - Sport SA*	\$909.09	\$1,000.00	-\$90.91	(9.1%)
Admin Database*	\$6,627.51	\$3,375.00	\$3,252.51	96.4%
Admin Communication costs*	\$250.00	\$275.00	-\$25.00	(9.1%)
M'ship Cards & Database*	\$3,402.45	\$3,130.00	\$272.45	8.7%
Total Administration - SSA & AF*	\$16,112.63	\$14,140.00	\$1,972.63	14.0%
Dues & Subscriptions				
AusDBF paddler fee	\$10,681.81	\$11,000.00	-\$318.19	(2.9%)
Subs - AusDBF	\$500.00	\$550.00	-\$50.00	(9.1%)
Memberships*	\$444.55	\$270.00	\$174.55	64.6%

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2017 through November 2017

6/12/2017
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	Selected Period	Budgeted	\$ Difference	% Difference
Shed Rent				
Rent - West Lakes	\$7,840.90	\$7,840.90	\$0.00	0.0%
Rent - Torrens	\$3,272.73	\$3,600.00	-\$327.27	(9.1%)
Total ADMINISTRATION	<u>\$59,605.52</u>	<u>\$59,586.02</u>	<u>\$19.50</u>	<u>0.0%</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$264.45	\$0.00	\$264.45	NA
First Aid Courses*	\$1,773.75	\$2,155.00	-\$381.25	(17.7%)
Total HIGH PERFORMANCE	<u>\$2,038.20</u>	<u>\$2,155.00</u>	<u>-\$116.80</u>	<u>(5.4%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$612.90	-\$612.90	(100.0%)
Corporate Paddle Payments	\$0.00	\$380.25	-\$380.25	(100.0%)
Corporate events expenses	\$0.00	\$57.60	-\$57.60	(100.0%)
Executive Officer*	\$2,340.00	\$6,500.00	-\$4,160.00	(64.0%)
Junior development expenses	\$119.08	\$0.00	\$119.08	NA
Signage	\$0.00	\$289.00	-\$289.00	(100.0%)
New Club Development*	\$0.00	\$500.00	-\$500.00	(100.0%)
Total DEVELOPMENT	<u>\$2,459.08</u>	<u>\$8,339.75</u>	<u>-\$5,880.67</u>	<u>(70.5%)</u>
RACING				
Racing expenses - Wallaroo	\$0.00	\$440.00	-\$440.00	(100.0%)
Racing Expenses	\$135.25	\$940.00	-\$804.75	(85.6%)
Racing expenses - Announcer	\$750.00	\$828.00	-\$78.00	(9.4%)
Cultural portfolio*	\$31.81	\$25.00	\$6.81	27.2%
Venue/Reserve Hire*	\$1,328.64	\$6,557.00	-\$5,228.36	(79.7%)
Power Boat Maintenance & Fuel	\$23.04	\$714.00	-\$690.96	(96.8%)
Starting Equipt & Course Maint	\$181.77	\$200.00	-\$18.23	(9.1%)
Vehicle hire, rego, & fuel	\$310.92	\$1,240.00	-\$929.08	(74.9%)
Caravan exps	\$1,101.36	\$0.00	\$1,101.36	NA
Toilet hire	\$1,052.00	\$1,320.00	-\$268.00	(20.3%)
Total RACING	<u>\$4,914.79</u>	<u>\$12,264.00</u>	<u>-\$7,349.21</u>	<u>(59.9%)</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$85.48	\$114.00	-\$28.52	(25.0%)
Maintenance - other equipment	\$339.83	\$0.00	\$339.83	NA
Maintenance - DBSA SailingClub	\$815.25	\$0.00	\$815.25	NA
Maintenanc - Shed	\$23.09	\$274.00	-\$250.91	(91.6%)
Maintenance - Trailer	\$0.00	\$91.81	-\$91.81	(100.0%)
Total MAINTENANCE & REPLACEMNT*	<u>\$1,263.65</u>	<u>\$479.81</u>	<u>\$783.84</u>	<u>163.4%</u>
Volunteers				
Volunteer amentities	\$89.73	-\$229.72	\$319.45	139.1%
Volunteer Function*	\$160.91	\$0.00	\$160.91	NA
Volunteer Training*	\$119.70	\$200.00	-\$80.30	(40.2%)
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$500.00	\$0.00	\$500.00	NA
Coffee machine	\$388.18	\$9.09	\$379.09	4,170.4%
Total Expenses	<u>\$71,539.76</u>	<u>\$82,803.95</u>	<u>-\$11,264.19</u>	<u>(13.6%)</u>
Operating Profit	<u>\$49,133.40</u>	<u>\$36,030.88</u>	<u>\$13,102.52</u>	<u>36.4%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$49,133.40</u>	<u>\$36,030.88</u>	<u>\$13,102.52</u>	<u>36.4%</u>