

Dragonboat SA Inc

Reconciliation Report

4/01/2018
11:26:28 AM

Page 1

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/12/2017		
Reconciled Cheques				
142493	26/11/2017	Lucinda Araujo - Pao Fresco -		\$72.60
142494	27/11/2017	Scotch College - Tornnes shed		\$3,600.00
142495	30/11/2017	DPTI - trailer rego YGG153		\$80.00
eft	4/12/2017	Optus - internet		\$84.53
eft	4/12/2017	Pat Doogue - fuel for pboat		\$24.80
eft	5/12/2017	Express Virtual Meetings Pty L		\$239.19
eft	5/12/2017	Admin Focus - inv 1321		\$3,322.00
eft	8/12/2017	C Kelley - buoys maintenance		\$188.90
eft	8/12/2017	Pat Doogue - boat service		\$975.30
eft	11/12/2017	John Holland -DBSA exps		\$1,420.92
eft	19/12/2017	John Holland -DBSA exp		\$662.10
eft	20/12/2017	John Holland - eo inv 4		\$742.50
eft	20/12/2017	Coxmate - inv407544a239		\$986.99
eft	22/12/2017	ABCorp in17001640Au		\$673.20
Total:			\$0.00	\$13,073.03

Reconciled Deposits

3923	1/12/2017	Payment; Secondary School S	\$346.50	
3924	1/12/2017	SADA - rfees Cr1527	\$264.00	
3925	1/12/2017	Coorong DB Club - rfees Cr 15	\$132.00	
TR000100	4/12/2017	Money Transfer T Dennis visor	\$15.00	
3926	4/12/2017	Powerblades DB Club - Fm1,rf	\$481.00	
3927	4/12/2017	Water Warriors DB Club - Fm1	\$206.00	
3928	4/12/2017	Blue Water Raiders - Fc1	\$139.00	
3929	5/12/2017	ACDC - Fc1, C Hogarth	\$139.00	
3930	6/12/2017	Subsonix DB Club - Fm2, rfees	\$698.00	
3931	7/12/2017	Adelaide Sea Dragons - rfees	\$979.00	
3932	8/12/2017	Black Dragons DBC - Fm1, rfe	\$723.00	
3933	11/12/2017	Waiwilta Paddling Club Inc - T	\$174.00	
3934	12/12/2017	SADA - Fm1	\$206.00	
3935	13/12/2017	ACDC - Fc17, Jc1, Tc1	\$2,572.00	
3936	13/12/2017	Brett Coleman - inv 69, paddle	\$429.00	
3937	15/12/2017	Lilli Wang - inv 73 paddle	\$140.00	
3938	18/12/2017	Blue Water Raiders - Fc1	\$139.00	
3939	19/12/2017	Payment; Victor Dragons DB C	\$658.00	
3940	20/12/2017	EFM Health Clubs - Head Offi	\$60.00	
3941	20/12/2017	Payment; Adelaide Sea Drago	\$673.75	
int	31/12/2017	Bank SA	\$3.00	
Total:			\$9,177.25	\$0.00

Outstanding Cheques

142496	30/11/2017	J Bould - airhorn for 26/11 rday		\$24.60
Total:			\$0.00	\$24.60

Dragonboat SA Inc

Reconciliation Report

4/01/2018
11:26:28 AM

Page 2

ID#	Date	Memo/Payee	Deposit	Withdrawal
-----	------	------------	---------	------------

Cheque Account: 1-1110 ACCOUNT 1
Date of Bank Statement: 31/12/2017

Outstanding Cheques

Reconciliation

MYOB Balance on 31/12/2017:	\$34,461.24	
Add: Outstanding Cheques:	\$24.60	
Subtotal:	\$34,485.84	
Deduct: Outstanding Deposits:	\$0.00	
Expected Balance on Statement:	\$34,485.84	

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 31/12/2017

Reconciled Cheques

TR000100	4/12/2017	Money Transfer T Dennis visor		\$15.00
		Total:	\$0.00	\$15.00

Reconciled Deposits

int	31/12/2017	Bank SA	\$13.02	
		Total:	\$13.02	\$0.00

Reconciliation

MYOB Balance on 31/12/2017:	\$30,677.03	
Add: Outstanding Cheques:	\$0.00	
Subtotal:	\$30,677.03	
Deduct: Outstanding Deposits:	\$0.00	
Expected Balance on Statement:	\$30,677.03	

Dragonboat SA Inc

Balance Sheet

As of December 2017

4/01/2018
11:30:25 AM

Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$34,461.24	
ACCOUNT 3	\$30,677.03	
Petty Cash	-\$191.78	
Accounts Receivable	\$1,101.22	
Inventory	\$10,330.00	
Total Cash On Hand	<u>\$76,377.71</u>	
The Sailing Club - DBSA & PAAF	\$1,115.41	
Total Current Assets		<u>\$77,493.12</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,687.75	
Total Buildings	<u>\$26,807.75</u>	
Caravan		
Caravan at Cost	\$2,500.00	
Total Caravan	<u>\$2,500.00</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$19,955.80	
Racing FL equipment at cost	\$40,503.00	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$15,298.38	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	-\$92,747.41	
Total Furniture & Fixtures	<u>\$107,726.44</u>	
Total Property & Equipment		<u>\$137,034.19</u>
Total Assets		<u>\$214,527.31</u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$3,649.27	
GST Paid	-\$4,395.42	
Total GST Liabilities	<u>-\$746.15</u>	
Total Current Liabilities		<u>-\$746.15</u>
Total Liabilities		<u>-\$746.15</u>
Net Assets		<u>\$215,273.46</u>
Equity		
Prior Year's Surplus/Deficit	\$59,633.22	
Members' Funds	\$133,869.13	
Retained Earnings	-\$25,700.06	
Current Year Surplus/Deficit	\$47,471.17	
Total Equity		<u>\$215,273.46</u>

Dragonboat SA Inc

Profit & Loss Statement

July 2017 through December 2017

4/01/2018
11:28:34 AM

Page 1

	July	August	September	October	November	December	Total
Income							
MEMBERSHIP FEES							
Full M'ship - metro	\$42,604.57	\$4,728.18	\$5,557.27	\$3,562.73	\$4,869.10	\$1,123.63	\$62,445.48
Tertiary/67+ metro	\$5,062.71	\$158.18	\$1,978.18	\$0.00	\$158.18	\$158.18	\$7,515.43
Junior M'ship - metro	\$93.64	\$93.64	\$0.00	\$0.00	\$187.28	\$0.00	\$374.56
Junior M'ship - country	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.73	\$62.73
Full - Country M'ship	\$14,315.46	\$252.72	\$2,660.89	\$498.18	\$949.99	\$2,545.44	\$21,222.68
Tertiary/67+ country	\$3,500.00	\$0.00	\$109.09	\$0.00	\$327.27	\$109.09	\$4,045.45
Club Affiliate member	\$22.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22.73
Total MEMBERSHIP FEES	\$65,599.11	\$5,232.72	\$10,305.43	\$4,060.91	\$6,491.82	\$3,999.07	\$95,689.06
GRANTS							
StEP - State Org Support	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,500.00
Total GRANTS	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,500.00
EVENTS							
Corporate Events	\$0.00	\$0.00	\$0.00	\$0.00	\$2,415.00	\$54.55	\$2,469.55
Course - Coaching/Sweeps	\$600.01	\$422.73	\$677.27	\$118.18	\$0.00	\$0.00	\$1,818.19
Course - first aid	\$0.00	\$163.65	\$0.00	\$0.00	\$0.00	\$0.00	\$163.65
DBSA Dinner	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
Total EVENTS	\$600.01	\$736.38	\$677.27	\$118.18	\$2,415.00	\$54.55	\$4,601.39
MISC							
BankInterest Received	\$12.17	\$15.63	\$30.10	\$19.27	\$15.62	\$16.02	\$108.81
Donations to DBSA	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$0.00	\$85.00
Dragonboat/equipment sale	-\$586.36	\$0.00	\$260.00	\$989.09	\$1,326.36	\$517.27	\$2,506.36
Insurance	\$0.00	\$2,832.10	\$0.00	\$0.00	\$0.00	\$0.00	\$2,832.10
Total MISC	-\$574.19	\$2,847.73	\$290.10	\$1,093.36	\$1,341.98	\$533.29	\$5,532.27
FEES							
race fees	\$0.00	\$0.00	\$1,750.00	\$1,430.00	\$1,710.00	\$2,230.00	\$7,120.00
Total FEES	\$0.00	\$0.00	\$1,750.00	\$1,430.00	\$1,710.00	\$2,230.00	\$7,120.00
Total Income	\$65,624.93	\$26,316.83	\$13,022.80	\$6,702.45	\$11,958.80	\$6,816.91	\$130,442.72
Cost of Sales							
Equipment for Resale	\$0.00	\$0.00	\$0.00	\$586.36	\$2,366.29	\$897.26	\$3,849.91
Total Cost of Sales	\$0.00	\$0.00	\$0.00	\$586.36	\$2,366.29	\$897.26	\$3,849.91
Gross Profit	\$65,624.93	\$26,316.83	\$13,022.80	\$6,116.09	\$9,592.51	\$5,919.65	\$126,592.81
Expenses							
ADMINISTRATION							
Accountants Fees - auditor	\$0.00	\$490.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00
Coaching - courses	\$0.00	\$0.00	\$0.00	\$1,040.91	\$0.00	\$0.00	\$1,040.91
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$313.09
Insurance	\$14,804.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,804.97
Legal fees/ OCBA fee	\$31.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.77
Meeting Expenses	\$375.64	\$14.64	\$175.84	\$653.26	\$0.00	\$972.41	\$2,191.79
Phone and internet	\$60.00	\$87.83	\$70.00	\$68.85	\$78.79	\$76.85	\$442.32

Dragonboat SA Inc

Profit & Loss Statement

July 2017 through December 2017

4/01/2018
11:28:34 AM

Page 2

	July	August	September	October	November	December	Total
Stationery/ office supplies	\$129.86	\$29.04	\$100.23	\$256.84	\$0.00	\$35.41	\$551.38
Travel & Accomodation	\$0.00	\$0.00	\$127.27	\$0.00	\$1,804.07	\$154.26	\$2,085.60
Web Site*	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00
Administration - SSA & AF*							
Admin Fee - Minute Secretary*	\$701.25	\$1,113.75	\$1,127.50	\$838.75	\$1,142.33	\$1,980.00	\$6,903.58
Admin Fee - Sport SA*	\$0.00	\$0.00	\$0.00	\$909.09	\$0.00	\$0.00	\$909.09
Admin Database*	\$1,100.00	\$990.00	\$1,815.00	\$1,581.26	\$1,141.25	\$990.00	\$7,617.51
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$300.00
M'ship Cards & Database*	\$2,845.45	\$0.00	\$401.00	\$156.00	\$0.00	\$612.00	\$4,014.45
Total Administration - SSA & AF*	\$4,696.70	\$2,153.75	\$3,393.50	\$3,535.10	\$2,333.58	\$3,632.00	\$19,744.63
Dues & Subscriptions							
AusDBF paddler fee	\$0.00	\$0.00	\$0.00	\$10,681.81	\$0.00	\$0.00	\$10,681.81
Subs - AusDBF	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
Memberships*	\$0.00	\$81.82	\$362.73	\$0.00	\$0.00	\$0.00	\$444.55
Shed Rent							
Rent - West Lakes	\$0.00	\$3,920.45	\$0.00	\$0.00	\$3,920.45	\$0.00	\$7,840.90
Rent - Torrens	\$0.00	\$0.00	\$0.00	\$0.00	\$3,272.73	\$0.00	\$3,272.73
Total ADMINISTRATION	\$20,412.03	\$6,777.53	\$4,229.57	\$16,236.77	\$11,949.62	\$4,870.93	\$64,476.45
HIGH PERFORMANCE							
Coaching Expenses*	\$0.00	\$0.00	\$264.45	\$0.00	\$0.00	\$0.00	\$264.45
First Aid Courses*	\$0.00	\$1,773.75	\$0.00	\$0.00	\$0.00	\$0.00	\$1,773.75
Total HIGH PERFORMANCE	\$0.00	\$1,773.75	\$264.45	\$0.00	\$0.00	\$0.00	\$2,038.20
DEVELOPMENT							
Corporate events expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99.77	\$99.77
Executive Officer*	\$0.00	\$0.00	\$0.00	\$1,140.00	\$1,200.00	\$675.00	\$3,015.00
Junior development expenses	\$0.00	\$0.00	\$0.00	\$119.08	\$0.00	\$0.00	\$119.08
Total DEVELOPMENT	\$0.00	\$0.00	\$0.00	\$1,259.08	\$1,200.00	\$774.77	\$3,233.85
RACING							
Racing Expenses	\$0.00	\$99.09	\$0.00	\$13.80	\$22.36	\$418.69	\$553.94
Racing expenses - Announcer	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$0.00	\$750.00
Cultural portfolio*	\$0.00	\$0.00	\$31.81	\$0.00	\$0.00	\$0.00	\$31.81
Venue/Reserve Hire*	\$0.00	\$0.00	\$31.82	\$1,296.82	\$0.00	\$0.00	\$1,328.64
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$23.04	\$0.00	\$0.00	\$872.55	\$895.59
Starting Equipt & Course Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$181.77	\$136.36	\$318.13
Vehicle hire, rego, & fuel	\$20.00	\$72.73	\$72.73	\$72.73	\$72.73	\$0.00	\$310.92
Caravan exps	\$0.00	\$0.00	\$742.68	\$0.00	\$358.68	\$0.00	\$1,101.36
Toilet hire	\$0.00	\$0.00	\$0.00	\$0.00	\$1,052.00	\$0.00	\$1,052.00
Total RACING	\$20.00	\$171.82	\$1,152.08	\$1,633.35	\$1,937.54	\$1,427.60	\$6,342.39
MAINTENANCE & REPLACEMNT*							
Maintenance - Boats*	\$13.66	\$71.82	\$0.00	\$0.00	\$0.00	\$0.00	\$85.48
Maintenance - other equipment	\$91.32	\$0.00	\$54.90	\$193.61	\$0.00	\$85.94	\$425.77
Maintenance - DBSA SailingClub	\$0.00	\$66.04	\$12.41	\$351.80	\$385.00	\$66.00	\$881.25
Maintenanc - Shed	\$23.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.09
Total MAINTENANCE & REPLACEMNT*	\$128.07	\$137.86	\$67.31	\$545.41	\$385.00	\$151.94	\$1,415.59
Volunteers							
Volunteer amentities	\$0.00	\$0.00	\$23.73	\$0.00	\$66.00	\$72.01	\$161.74

Dragonboat SA Inc

Profit & Loss Statement

July 2017 through December 2017

4/01/2018
11:28:34 AM

Page 3

	July	August	September	October	November	December	Total
Volunteer Function*	\$160.91	\$0.00	\$0.00	\$0.00	\$0.00	\$284.63	\$445.54
Volunteer Training*	\$0.00	\$0.00	\$119.70	\$0.00	\$0.00	\$0.00	\$119.70
PA Sailing Club joint venture							
Sailing Club ongoing expenses	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Coffee machine	\$0.00	\$388.18	\$0.00	\$0.00	\$0.00	\$0.00	\$388.18
Total Expenses	<u>\$20,721.01</u>	<u>\$9,249.14</u>	<u>\$6,356.84</u>	<u>\$19,674.61</u>	<u>\$15,538.16</u>	<u>\$7,581.88</u>	<u>\$79,121.64</u>
Operating Profit	<u>\$44,903.92</u>	<u>\$17,067.69</u>	<u>\$6,665.96</u>	<u>-\$13,558.52</u>	<u>-\$5,945.65</u>	<u>-\$1,662.23</u>	<u>\$47,471.17</u>
Other Expenses							
Net Surplus / (Deficit)	<u>\$44,903.92</u>	<u>\$17,067.69</u>	<u>\$6,665.96</u>	<u>-\$13,558.52</u>	<u>-\$5,945.65</u>	<u>-\$1,662.23</u>	<u>\$47,471.17</u>

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2017 through December 2017

4/01/2018
11:43:48 AM

	This Year	Last Year	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$62,445.48	\$54,510.70	\$7,934.78	14.6%
Tertiary/67+ metro	\$7,515.43	\$5,854.25	\$1,661.18	28.4%
Junior M'ship - metro	\$374.56	\$847.64	-\$473.08	(55.8%)
Junior M'ship - country	\$62.73	\$177.00	-\$114.27	(64.6%)
Full - Country M'ship	\$21,222.68	\$20,432.88	\$789.80	3.9%
Tertiary/67+ country	\$4,045.45	\$5,356.17	-\$1,310.72	(24.5%)
Club Affiliate member	\$22.73	\$40.00	-\$17.27	(43.2%)
Total MEMBERSHIP FEES	\$95,689.06	\$87,218.64	\$8,470.42	9.7%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Sponsorship	\$0.00	\$1,000.00	-\$1,000.00	(100.0%)
Total GRANTS	\$17,500.00	\$18,500.00	-\$1,000.00	(5.4%)
EVENTS				
Corporate Events	\$2,469.55	\$9,202.91	-\$6,733.36	(73.2%)
Course - Coaching/Sweeps	\$1,818.19	\$3,459.15	-\$1,640.96	(47.4%)
Course - first aid	\$163.65	\$0.00	\$163.65	NA
DBSA Dinner	\$150.00	\$55.00	\$95.00	172.7%
Total EVENTS	\$4,601.39	\$12,717.06	-\$8,115.67	(63.8%)
MISC				
BankInterest Received	\$108.81	\$267.31	-\$158.50	(59.3%)
Coffee Stand	\$0.00	\$95.45	-\$95.45	(100.0%)
Donations to DBSA	\$85.00	\$775.00	-\$690.00	(89.0%)
Dragonboat/equipment sale	\$2,506.36	\$4,294.80	-\$1,788.44	(41.6%)
Insurance	\$2,832.10	\$0.00	\$2,832.10	NA
Money share 2016 Championships	\$0.00	\$43,796.00	-\$43,796.00	(100.0%)
Hire of 2 way radios	\$0.00	\$30.00	-\$30.00	(100.0%)
Total MISC	\$5,532.27	\$49,258.56	-\$43,726.29	(88.8%)
FEES				
race fees	\$7,120.00	\$7,122.05	-\$2.05	0.0%
late id card fees	\$0.00	\$27.28	-\$27.28	(100.0%)
ID replacement card fee	\$0.00	\$20.00	-\$20.00	(100.0%)
state team fees	\$0.00	\$3.64	-\$3.64	(100.0%)
Total FEES	\$7,120.00	\$7,172.97	-\$52.97	(0.7%)
Total Income	\$130,442.72	\$174,867.23	-\$44,424.51	(25.4%)
Cost of Sales				
Equipment for Resale	\$3,849.91	\$7,873.05	-\$4,023.14	(51.1%)
Total Cost of Sales	\$3,849.91	\$7,873.05	-\$4,023.14	(51.1%)
Gross Profit	\$126,592.81	\$166,994.18	-\$40,401.37	(24.2%)
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$490.00	\$450.00	\$40.00	8.9%
Bank Fees	\$0.00	\$32.00	-\$32.00	(100.0%)
Boat Lease, fees inpections	\$0.00	\$140.00	-\$140.00	(100.0%)
Coaching - courses	\$1,040.91	\$723.54	\$317.37	43.9%
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$313.09	NA
Insurance	\$14,804.97	\$15,942.66	-\$1,137.69	(7.1%)
Legal fees/ OCBA fee	\$31.77	\$0.00	\$31.77	NA
Meeting Expenses	\$2,191.79	\$3,227.62	-\$1,035.83	(32.1%)
Phone and internet	\$442.32	\$563.00	-\$120.68	(21.4%)
Freight & Postage	\$0.00	\$20.99	-\$20.99	(100.0%)
Stationery/ office supplies	\$551.38	\$975.59	-\$424.21	(43.5%)
Travel & Accomodation	\$2,085.60	\$4,038.13	-\$1,952.53	(48.4%)
Web Site*	\$40.00	\$88.00	-\$48.00	(54.5%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$6,903.58	\$7,672.50	-\$768.92	(10.0%)
Admin Fee - Sport SA*	\$909.09	\$909.09	\$0.00	0.0%
Admin Database*	\$7,617.51	\$6,022.51	\$1,595.00	26.5%

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2017 through December 2017

4/01/2018
11:43:48 AM

	This Year	Last Year	\$ Difference	% Difference
Admin Communication costs*	\$300.00	\$300.00	\$0.00	0.0%
M'ship Cards & Database*	\$4,014.45	\$3,219.75	\$794.70	24.7%
Total Administration - SSA & AF*	<u>\$19,744.63</u>	<u>\$18,123.85</u>	<u>\$1,620.78</u>	<u>8.9%</u>
Dues & Subscriptions				
AusDBF paddler fee	\$10,681.81	\$11,410.91	-\$729.10	(6.4%)
Subs - AusDBF	\$500.00	\$500.00	\$0.00	0.0%
Memberships*	\$444.55	\$268.18	\$176.37	65.8%
Shed Rent				
Rent - West Lakes	\$7,840.90	\$7,840.90	\$0.00	0.0%
Rent - Torrens	\$3,272.73	\$0.00	\$3,272.73	NA
Total ADMINISTRATION	<u>\$64,476.45</u>	<u>\$64,345.37</u>	<u>\$131.08</u>	<u>0.2%</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$264.45	\$1,500.41	-\$1,235.96	(82.4%)
Officials Development*	\$0.00	\$600.00	-\$600.00	(100.0%)
First Aid Courses*	\$1,773.75	\$2,113.94	-\$340.19	(16.1%)
Total HIGH PERFORMANCE	<u>\$2,038.20</u>	<u>\$4,214.35</u>	<u>-\$2,176.15</u>	<u>(51.6%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$1,213.55	-\$1,213.55	(100.0%)
Corporate Paddle Payments	\$0.00	\$1,440.00	-\$1,440.00	(100.0%)
Corporate events expenses	\$99.77	\$38.19	\$61.58	161.2%
Executive Officer*	\$3,015.00	\$0.00	\$3,015.00	NA
Junior development expenses	\$119.08	\$113.37	\$5.71	5.0%
Total DEVELOPMENT	<u>\$3,233.85</u>	<u>\$2,805.11</u>	<u>\$428.74</u>	<u>15.3%</u>
RACING				
Racing Expenses	\$553.94	\$1,092.70	-\$538.76	(49.3%)
Racing expenses - Announcer	\$750.00	\$250.00	\$500.00	200.0%
Cultural portfolio*	\$31.81	\$22.15	\$9.66	43.6%
Venue/Reserve Hire*	\$1,328.64	\$1,819.82	-\$491.18	(27.0%)
Season Medals & Trophies	\$0.00	\$250.73	-\$250.73	(100.0%)
Power Boat Maintenance & Fuel	\$895.59	\$155.78	\$739.81	474.9%
Starting Equipt & Course Maint	\$318.13	\$458.62	-\$140.49	(30.6%)
Vehicle hire, rego, & fuel	\$310.92	\$1,482.63	-\$1,171.71	(79.0%)
Caravan exps	\$1,101.36	\$0.00	\$1,101.36	NA
Toilet hire	\$1,052.00	\$1,250.00	-\$198.00	(15.8%)
Total RACING	<u>\$6,342.39</u>	<u>\$6,782.43</u>	<u>-\$440.04</u>	<u>(6.5%)</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$85.48	\$50.41	\$35.07	69.6%
Maintenance - other equipment	\$425.77	\$145.45	\$280.32	192.7%
dragonboat purchase*	\$0.00	\$70,920.00	-\$70,920.00	(100.0%)
Maintenance - DBSA SailingClub	\$881.25	\$298.50	\$582.75	195.2%
Maintenanc - Shed	\$23.09	\$405.54	-\$382.45	(94.3%)
Maintenance - Trailer	\$0.00	\$277.58	-\$277.58	(100.0%)
Paddles	\$0.00	\$9,100.00	-\$9,100.00	(100.0%)
Total MAINTENANCE & REPLACEMNT*	<u>\$1,415.59</u>	<u>\$81,197.48</u>	<u>-\$79,781.89</u>	<u>(98.3%)</u>
Volunteers				
Volunteer amentities	\$161.74	-\$129.72	\$291.46	224.7%
Volunteer Function*	\$445.54	\$179.58	\$265.96	148.1%
Volunteer Training*	\$119.70	\$0.00	\$119.70	NA
EVENTS				
Nationals expenses	\$0.00	\$1,462.73	-\$1,462.73	(100.0%)
Events - DBSA dinner	\$0.00	\$3,225.00	-\$3,225.00	(100.0%)
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$500.00	\$72.41	\$427.59	590.5%
Coffee machine	\$388.18	\$9.09	\$379.09	4,170.4%
Total Expenses	<u>\$79,121.64</u>	<u>\$164,163.83</u>	<u>-\$85,042.19</u>	<u>(51.8%)</u>
Operating Profit	<u>\$47,471.17</u>	<u>\$2,830.35</u>	<u>\$44,640.82</u>	<u>1,577.2%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$47,471.17</u>	<u>\$2,830.35</u>	<u>\$44,640.82</u>	<u>1,577.2%</u>

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2017 through December 2017

4/01/2018
11:41:22 AM

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$62,445.48	\$54,510.70	\$7,934.78	14.6%
Tertiary/67+ metro	\$7,515.43	\$5,854.25	\$1,661.18	28.4%
Junior M'ship - metro	\$374.56	\$847.64	-\$473.08	(55.8%)
Junior M'ship - country	\$62.73	\$177.00	-\$114.27	(64.6%)
Full - Country M'ship	\$21,222.68	\$20,432.88	\$789.80	3.9%
Tertiary/67+ country	\$4,045.45	\$5,356.17	-\$1,310.72	(24.5%)
Club Affiliate member	\$22.73	\$40.00	-\$17.27	(43.2%)
Total MEMBERSHIP FEES	\$95,689.06	\$87,218.64	\$8,470.42	9.7%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$2,469.55	\$9,202.91	-\$6,733.36	(73.2%)
Course - Coaching/Sweeps	\$1,818.19	\$600.00	\$1,218.19	203.0%
Course - first aid	\$163.65	\$0.00	\$163.65	NA
DBSA Dinner	\$150.00	\$0.00	\$150.00	NA
Total EVENTS	\$4,601.39	\$9,802.91	-\$5,201.52	(53.1%)
MISC				
BankInterest Received	\$108.81	\$72.00	\$36.81	51.1%
Donations to DBSA	\$85.00	\$0.00	\$85.00	NA
Dragonboat/equipment sale	\$2,506.36	\$0.00	\$2,506.36	NA
Insurance	\$2,832.10	\$0.00	\$2,832.10	NA
Total MISC	\$5,532.27	\$72.00	\$5,460.27	7,583.7%
FEES				
race fees	\$7,120.00	\$7,504.00	-\$384.00	(5.1%)
state team fees	\$0.00	\$3.64	-\$3.64	(100.0%)
Total FEES	\$7,120.00	\$7,507.64	-\$387.64	(5.2%)
Total Income	\$130,442.72	\$122,101.19	\$8,341.53	6.8%
Cost of Sales				
Equipment for Resale	\$3,849.91	\$0.00	\$3,849.91	NA
Total Cost of Sales	\$3,849.91	\$0.00	\$3,849.91	NA
Gross Profit	\$126,592.81	\$122,101.19	\$4,491.62	3.7%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$490.00	\$539.00	-\$49.00	(9.1%)
Boat Lease, fees inspections	\$0.00	\$140.00	-\$140.00	(100.0%)
Coaching - courses	\$1,040.91	\$375.00	\$665.91	177.6%
DBSA Dinner Social Functio*	\$313.09	\$0.00	\$313.09	NA
Insurance	\$14,804.97	\$14,804.97	\$0.00	0.0%
Legal fees/ OCBA fee	\$31.77	\$0.00	\$31.77	NA
Meeting Expenses	\$2,191.79	\$2,821.98	-\$630.19	(22.3%)
Phone and internet	\$442.32	\$750.00	-\$307.68	(41.0%)
Freight & Postage	\$0.00	\$13.98	-\$13.98	(100.0%)
Stationery/ office supplies	\$551.38	\$918.00	-\$366.62	(39.9%)
Travel & Accomodation	\$2,085.60	\$2,320.02	-\$234.42	(10.1%)
Web Site*	\$40.00	\$702.00	-\$662.00	(94.3%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$6,903.58	\$7,632.00	-\$728.42	(9.5%)
Admin Fee - Sport SA*	\$909.09	\$1,000.00	-\$90.91	(9.1%)
Admin Database*	\$7,617.51	\$4,050.00	\$3,567.51	88.1%
Admin Communication costs*	\$300.00	\$330.00	-\$30.00	(9.1%)
M'ship Cards & Database*	\$4,014.45	\$3,130.00	\$884.45	28.3%
Total Administration - SSA & AF*	\$19,744.63	\$16,142.00	\$3,602.63	22.3%
Dues & Subscriptions				
AusDBF paddler fee	\$10,681.81	\$11,000.00	-\$318.19	(2.9%)
Subs - AusDBF	\$500.00	\$550.00	-\$50.00	(9.1%)
Memberships*	\$444.55	\$270.00	\$174.55	64.6%

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2017 through December 2017

4/01/2018
11:41:23 AM

	Selected Period	Budgeted	\$ Difference	% Difference
Shed Rent				
Rent - West Lakes	\$7,840.90	\$7,840.90	\$0.00	0.0%
Rent - Torrens	\$3,272.73	\$3,600.00	-\$327.27	(9.1%)
Total ADMINISTRATION	\$64,476.45	\$62,787.85	\$1,688.60	2.7%
HIGH PERFORMANCE				
Coaching Expenses*	\$264.45	\$0.00	\$264.45	NA
First Aid Courses*	\$1,773.75	\$2,155.00	-\$381.25	(17.7%)
Total HIGH PERFORMANCE	\$2,038.20	\$2,155.00	-\$116.80	(5.4%)
DEVELOPMENT				
Advertising	\$0.00	\$817.20	-\$817.20	(100.0%)
Corporate Paddle Payments	\$0.00	\$760.50	-\$760.50	(100.0%)
Corporate events expenses	\$99.77	\$76.80	\$22.97	29.9%
Executive Officer*	\$3,015.00	\$7,800.00	-\$4,785.00	(61.3%)
Junior development expenses	\$119.08	\$0.00	\$119.08	NA
Signage	\$0.00	\$289.00	-\$289.00	(100.0%)
New Club Development*	\$0.00	\$500.00	-\$500.00	(100.0%)
Total DEVELOPMENT	\$3,233.85	\$10,243.50	-\$7,009.65	(68.4%)
RACING				
Racing expenses - Wallaroo	\$0.00	\$440.00	-\$440.00	(100.0%)
Racing Expenses	\$553.94	\$1,316.00	-\$762.06	(57.9%)
Racing expenses - Announcer	\$750.00	\$1,104.00	-\$354.00	(32.1%)
Cultural portfolio*	\$31.81	\$25.00	\$6.81	27.2%
Venue/Reserve Hire*	\$1,328.64	\$6,557.00	-\$5,228.36	(79.7%)
Power Boat Maintenance & Fuel	\$895.59	\$952.00	-\$56.41	(5.9%)
Starting Equipt & Course Maint	\$318.13	\$300.00	\$18.13	6.0%
Vehicle hire, rego, & fuel	\$310.92	\$1,860.00	-\$1,549.08	(83.3%)
Caravan exps	\$1,101.36	\$0.00	\$1,101.36	NA
Toilet hire	\$1,052.00	\$1,760.00	-\$708.00	(40.2%)
Total RACING	\$6,342.39	\$14,314.00	-\$7,971.61	(55.7%)
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$85.48	\$152.00	-\$66.52	(43.8%)
Maintenance - other equipment	\$425.77	\$0.00	\$425.77	NA
Maintenance - DBSA SailingClub	\$881.25	\$0.00	\$881.25	NA
Maintenanc - Shed	\$23.09	\$328.80	-\$305.71	(93.0%)
Maintenance - Trailer	\$0.00	\$277.58	-\$277.58	(100.0%)
Total MAINTENANCE & REPLACEMNT*	\$1,415.59	\$758.38	\$657.21	86.7%
Volunteers				
Volunteer amentities	\$161.74	-\$129.72	\$291.46	224.7%
Volunteer Function*	\$445.54	\$0.00	\$445.54	NA
Volunteer Training*	\$119.70	\$200.00	-\$80.30	(40.2%)
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$500.00	\$0.00	\$500.00	NA
Coffee machine	\$388.18	\$9.09	\$379.09	4,170.4%
Total Expenses	\$79,121.64	\$90,338.10	-\$11,216.46	(12.4%)
Operating Profit	\$47,471.17	\$31,763.09	\$15,708.08	49.5%
Other Expenses				
Net Surplus / (Deficit)	\$47,471.17	\$31,763.09	\$15,708.08	49.5%

Aged Receivables [Summary]

31/12/2017

4/01/2018
11:31:57 AM

Page 1

Name	Total Due	Dec	Nov	Oct	Pre-Oct
ACDC	\$82.50	\$0.00	\$0.00	\$0.00	\$82.50
Adelaide Sea Dragons	\$80.00	\$0.00	\$0.00	\$25.00	\$55.00
ASA	\$203.72	\$0.00	\$0.00	\$0.00	\$203.72
Auschamps - DBV	\$610.00	\$0.00	\$0.00	\$0.00	\$610.00
Darren Kirkland	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Powerblades DB Club	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00
Steve Clinch	\$60.00	\$0.00	\$0.00	\$0.00	\$60.00
Total:	\$1,101.22	\$0.00	\$0.00	\$50.00	\$1,051.22
Ageing Percent:		0.0%	0.0%	4.5%	95.5%