

Profit & Loss Statement

July 2018

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July

Income	
MEMBERSHIP FEES	
Full M'ship - metro	\$34,680.91
Tertiary/67+ metro	\$9,766.35
Junior M'ship - metro	\$1,158.18
Full - Country M'ship	\$15,900.96
Tertiary/67+ country	\$4,679.98
Club Affiliate member	\$100.00
Total MEMBERSHIP FEES	\$66,286.38
GRANTS	
StEP - State Org Support	\$17,500.00
Total GRANTS	\$17,500.00
EVENTS	
Course - Coaching/Sweeps	\$45.46
Total EVENTS	\$45.46
MISC	
BankInterest Received	\$18.08
Insurance	\$3,837.10
Total MISC	\$3,855.18
Total Income	\$87,687.02
Cost of Sales	
Gross Profit	\$87,687.02
Expenses	
ADMINISTRATION	
Coaching - courses	\$1,778.47
Insurance	\$13,559.35
Meeting Expenses	\$183.06
Phone and internet	\$75.85
Web Site*	\$200.00
Administration - SSA & AF*	
Admin Fee - Minute Secretary*	\$893.75
Admin Database*	\$1,622.50
Admin Communication costs*	\$50.00
M'ship Cards & Database*	\$612.00
Total Administration - SSA & AF*	\$3,178.25
Dues & Subscriptions	
Memberships*	\$227.27
Shed Rent	
Rent - West Lakes	\$1,326.25
Total ADMINISTRATION	\$20,528.50
RACING	
SARA course levy	\$2,805.00
Total RACING	\$2,805.00
Volunteers	
Volunteer Function*	\$513.18
Total Expenses	\$23,846.68
Operating Profit	\$63,840.34
Other Expenses	
Net Surplus / (Deficit)	\$63,840.34

Dragonboat SA Inc

Balance Sheet

As of July 2018

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Assets	
Current Assets	
Cash On Hand	
ACCOUNT 1	\$75,086.84
ACCOUNT 3	\$30,766.19
Petty Cash	-\$191.78
Accounts Receivable	\$2,628.31
Inventory	\$10,330.00
Total Cash On Hand	<u>\$118,619.56</u>
The Sailing Club - DBSA & PAAF	\$1,115.41
Total Current Assets	<u>\$119,734.97</u>
Property & Equipment	
Buildings	
Shed items at Cost	\$120.00
Sailing Club initial cost	\$26,687.75
Total Buildings	<u>\$26,807.75</u>
Caravan	
Caravan at Cost	<u>\$2,500.00</u>
Total Caravan	<u>\$2,500.00</u>
Furniture & Fixtures	
Trailers at Cost	\$26,090.80
Dragonboats & assoc equipment	\$88,560.00
Racer equipment at cost	\$19,955.80
Racing FL equipment at cost	\$40,503.00
Tents at cost	\$3,573.49
Banners and flags at cost	\$676.50
Sundry items at cost	\$15,795.65
Asset with no WDV	\$5,815.88
Accumulated depreciation	-\$92,747.41
Total Furniture & Fixtures	<u>\$108,223.71</u>
Total Property & Equipment	<u>\$137,531.46</u>
Total Assets	<u>\$257,266.43</u>
Liabilities	
Current Liabilities	
GST Liabilities	
GST Collected	\$4,383.60
GST Paid	\$2,554.46
GST adjustment	\$4.43
Total GST Liabilities	<u>\$6,942.49</u>
Total Current Liabilities	<u>\$6,942.49</u>
Total Liabilities	<u>\$6,942.49</u>
Net Assets	<u>\$250,323.94</u>
Equity	
Prior Year's Surplus/Deficit	\$59,633.22
Members' Funds	\$133,869.13
Retained Earnings	-\$7,018.75
Current Year Surplus/Deficit	\$63,840.34
Total Equity	<u>\$250,323.94</u>

Dragonboat SA Inc

Aged Receivables [Summary]

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Name	Total Due	Jul	Jun	May	Pre-May
Adelaide Phoenix	\$176.00	\$0.00	\$0.00	\$0.00	\$176.00
ASA - Mannum Paddle Ste	\$265.71	\$265.71	\$0.00	\$0.00	\$0.00
Blue Water Raiders	\$419.17	\$419.17	\$0.00	\$0.00	\$0.00
Copper Coast Battle Drago	\$249.34	\$249.34	\$0.00	\$0.00	\$0.00
Dragons Abreast Adelaide	\$22.00	\$0.00	\$0.00	\$0.00	\$22.00
Powerblades DB Club	\$188.05	\$188.05	\$0.00	\$0.00	\$0.00
Tamara Henwood	\$330.00	\$0.00	\$330.00	\$0.00	\$0.00
Victor Dragons DB Club	\$664.62	\$664.62	\$0.00	\$0.00	\$0.00
Water Warriors DB Club	\$313.42	\$313.42	\$0.00	\$0.00	\$0.00
Total:	\$2,628.31	\$2,100.31	\$330.00	\$0.00	\$198.00
Ageing Percent:		79.9%	12.6%	0.0%	7.5%

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Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/07/2018		
Reconciled Cheques				
142501	29/06/2018	Department of Planning, Trans		\$80.00
eft	1/07/2018	Canoe SA - shed rent inv0003		\$1,458.87
eft	5/07/2018	V insurance group -general pro		\$1,373.73
eft	5/07/2018	V insurance groupn- MV fleet		\$3,959.93
eft	5/07/2018	Optus - internet service		\$83.43
eft	5/07/2018	V insurance group - personal a		\$1,741.44
eft	5/07/2018	V insurance group - broker fee		\$1,210.00
eft	5/07/2018	Admin Focus- inv 1375		\$2,822.88
eft	5/07/2018	V insurance group - marine hul		\$6,243.55
eft	5/07/2018	V insurance group - associatio		\$325.87
eft	6/07/2018	AusDBF - coaching course IN		\$1,650.00
eft	8/07/2018	ABCorp - inv18008084AU		\$673.20
eft	8/07/2018	Express Virtual Meetings Pty L		\$201.37
eft	8/07/2018	John Holland - reimburse exps		\$1,417.81
eft	15/07/2018	Much Media - inv 0990		\$220.00
eft	15/07/2018	Rowing SA - levy inv 0000010		\$3,085.50
eft	31/07/2018	Sport SA - inv 16383 mship		\$250.00
Total:			\$0.00	\$26,797.58

Reconciled Deposits

4117	2/07/2018	ACDC - Fm10, Tm2, Jm11, Fc	\$5,095.00	
4118	2/07/2018	Black Dragons DBC - Fm9, Tm	\$2,198.00	
4119	2/07/2018	Adelaide Phoenix - Fm6	\$1,236.00	
4120	2/07/2018	SADA - Tm5	\$860.00	
4121	2/07/2018	Kangaroo Island Dragons - Fc	\$408.00	
4122	2/07/2018	Subsonix DB Club - Fm2	\$412.00	
4123	2/07/2018	Adelaide Sea Dragons - Fm1	\$206.00	
4124	2/07/2018	Susan Doran - sweeps course	\$25.00	
4125	2/07/2018	Gabriela Reyes - sweeps cour	\$25.00	
4126	3/07/2018	Adelaide Sea Dragons - Fc1	\$136.00	
4127	3/07/2018	Coorong DB Club - Fc1	\$146.00	
4128	5/07/2018	ASA - Tm2	\$378.00	
4129	6/07/2018	Powerblades DB Club - Fm2	\$432.00	
4130	11/07/2018	Adelaide Sea Dragons - Fm4	\$777.00	
4131	11/07/2018	Powerblades DB Club - Fm1	\$182.00	
4132	13/07/2018	Black Dragons DBC - Fm3	\$648.00	
4133	16/07/2018	Payment; Chris Rowe	\$330.00	
4134	16/07/2018	Payment; J Bice	\$330.00	
4135	19/07/2018	ASA - short pay Tm2	\$200.00	
4136	19/07/2018	ASA - Mannum Paddle Steam	\$816.00	
4137	23/07/2018	ASA - bal fees	\$20.00	
4138	23/07/2018	Payment; Coorong DB Club	\$393.69	
4138	23/07/2018	Coorong DB Club - Fc1	\$146.00	
4139	23/07/2018	Payment; ACDC	\$156.71	
4140	23/07/2018	Payment; Dragons Abreast Pt	\$544.53	
4141	24/07/2018	Payment; Adelaide Sea Drago	\$847.71	
4142	27/07/2018	Office for Recreation & Sport -	\$19,250.00	
4143	30/07/2018	Payment; Waiwilta Paddling Cl	\$177.87	
4144	31/07/2018	ASA - Fm1	\$216.00	
4145	31/07/2018	Black Dragons DBC - Fm3	\$648.00	
int	31/07/2018	Bank SA	\$5.03	
Total:			\$37,245.54	\$0.00

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Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 31/07/2018				

Outstanding Cheques

142502	29/06/2018	J Bould - folders		\$10.50
Total:			\$0.00	\$10.50

Reconciliation

MYOB Balance on 31/07/2018:	\$75,086.84
Add: Outstanding Cheques:	\$10.50
Subtotal:	\$75,097.34
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$75,097.34

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 31/07/2018

Reconciled Deposits

int	31/07/2018	Bank SA	\$13.05	
Total:			\$13.05	\$0.00

Reconciliation

MYOB Balance on 31/07/2018:	\$30,766.19
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$30,766.19
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$30,766.19