

Dragonboat SA Inc

Balance Sheet

As of September 2018

3/10/2018
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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$89,286.97	
ACCOUNT 3	\$30,791.89	
Accounts Receivable	\$2,040.28	
Inventory	\$3,156.25	
Total Cash On Hand	<u>\$125,275.39</u>	
The Sailing Club - DBSA & PAAF	\$1,534.37	
Total Current Assets		<u>\$126,809.76</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,637.82	
Total Buildings	<u>\$26,757.82</u>	
Caravan		
Caravan at Cost	\$2,500.00	
Total Caravan		<u>\$2,500.00</u>
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$22,909.06	
Racing FL equipment at cost	\$38,122.59	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$16,287.39	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	<u>-\$116,970.41</u>	
Total Furniture & Fixtures	\$85,065.30	
Total Property & Equipment		<u>\$114,323.12</u>
Total Assets		<u>\$241,132.88</u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$4,694.15	
GST Paid	\$4,422.86	
GST adjustment	\$4.43	
Total GST Liabilities	<u>\$9,121.44</u>	
Total Current Liabilities		<u>\$9,121.44</u>
Total Liabilities		<u>\$9,121.44</u>
Net Assets		<u>\$232,011.44</u>
Equity		
Members' Funds	\$167,802.29	
Retained Earnings	-\$10,983.58	
Current Year Surplus/Deficit	\$75,192.73	
Total Equity		<u>\$232,011.44</u>

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		30/09/2018		
Reconciled Cheques				
142504	31/08/2018	DPT& I - rego TSN866		\$82.00
eft	1/09/2018	Canoe SA - Sept rent		\$1,458.87
eft	6/09/2018	Admin Focus - inv 1390		\$2,565.75
eft	6/09/2018	Express Virtual Meetings Pty L		\$99.23
eft	6/09/2018	Optus - internet		\$82.93
142505	21/09/2018	Hodge Marine - airhorns		\$40.55
eft	22/09/2018	Adelaide City Council - inv PR		\$165.00
eft	22/09/2018	John Holland - reimburse exps		\$594.79
Total:			\$0.00	\$5,089.12

Reconciled Deposits

4167	1/09/2018	Adelaide Sea Dragons - Fm1,	\$654.00
4168	3/09/2018	ACDC Dragon Fire - Fm1	\$216.00
4169	3/09/2018	Powerblades DB Club - Fm1	\$216.00
4170	3/09/2018	Kangaroo Island Dragons - Fc	\$409.00
4171	3/09/2018	Payment; Victor Dragons DB C	\$664.62
4172	4/09/2018	Coorong DB Club - Fc1	\$146.00
4173	5/09/2018	Black Dragons DBC - Fm1	\$216.00
4174	5/09/2018	Victor Dragons DB Club - Fc2,	\$546.00
4175	5/09/2018	Challengers Team - corporate	\$594.00
4176	6/09/2018	Powerblades DB Club - Fm1	\$216.00
4177	6/09/2018	SADA - Fm1, Tm1	\$398.00
4178	7/09/2018	Dragons Abreast Adelaide - F	\$3,832.00
4179	7/09/2018	Black Dragons DBC - Fm1	\$216.00
4180	10/09/2018	Payment; Adelaide Phoenix	\$176.00
4181	10/09/2018	Subsonix DB Club - Fm2	\$432.00
4182	12/09/2018	Challengers Team	\$22.00
4183	12/09/2018	Black Dragons DBC - Fm1	\$216.00
4184	12/09/2018	Payment; Copper Coast Battle	\$249.34
4185	12/09/2018	Payment; Tamara Henwood	\$330.00
4186	12/09/2018	Adelaide Sea Dragons - Fc3	\$391.00
4187	13/09/2018	ASA - Fm1	\$216.00
4188	14/09/2018	Payment; Mannum Paddle Ste	\$500.00
4189	15/09/2018	Adelaide Sea Dragons - Fc3	\$438.00
4190	15/09/2018	Black Dragons DBC - Fm1	\$216.00
4191	17/09/2018	SADA - Fm1	\$216.00
4192	17/09/2018	ASA - Fm1	\$216.00
4193	18/09/2018	ASA - Mannum Paddle Steam	\$565.00
4193	18/09/2018	Payment; Mannum Paddle Ste	\$1,373.30
4194	19/09/2018	Subsonix DB Club - Fm1, rfees	\$414.00
4195	19/09/2018	Black Dragons DBC - Fm2	\$432.00
4196	20/09/2018	Water Warriors DB Club- Fm4,	\$1,374.00
4197	21/09/2018	Black Dragons DBC - Fm2	\$432.00
4198	24/09/2018	Victor Dragons DB Club - rfees	\$154.00
4199	24/09/2018	Payment; Debbie King	\$144.10
4200	24/09/2018	ACDC - rfees Cr2389	\$176.00
4201	24/09/2018	Black Dragons DBC - Fm1	\$216.00
4202	24/09/2018	Water Warriors DB Club - Fm1	\$535.00
4203	25/09/2018	ASA - Mannum Paddle Steam	\$10.00
4204	25/09/2018	Dragons Abreast Adelaide - rf	\$143.00
4205	25/09/2018	Powerblades DB Club - rfees	\$363.00
4206	25/09/2018	SADA - rfees Cr 2395	\$264.00
int	29/09/2018	Bank SA	\$6.85

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 30/09/2018				

Reconciled Deposits

	Total:	\$18,544.21	\$0.00
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Outstanding Cheques

142502	29/06/2018	J Bould - folders	\$10.50
			Total:
			\$0.00
			\$10.50

Reconciliation

MYOB Balance on 30/09/2018:	\$89,286.97
Add: Outstanding Cheques:	\$10.50
	Subtotal: \$89,297.47
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$89,297.47

Cheque Account: 1-1130		ACCOUNT 3
Date of Bank Statement: 30/09/2018		

Reconciled Deposits

int	29/09/2018	Bank SA	\$12.64
			Total:
			\$12.64
			\$0.00

Reconciliation

MYOB Balance on 30/09/2018:	\$30,791.89
Add: Outstanding Cheques:	\$0.00
	Subtotal: \$30,791.89
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$30,791.89

Dragonboat SA Inc

Profit & Loss Statement

July 2018 through September 2018

3/10/2018
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	July	August	September	Total
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$34,680.91	\$5,498.18	\$7,069.04	\$47,248.13
Tertiary/67+ metro	\$9,766.35	\$496.36	\$1,820.01	\$12,082.72
Junior M'ship - metro	\$1,158.18	\$98.19	\$0.00	\$1,256.37
Full - Country M'ship	\$15,900.96	\$796.37	\$2,452.73	\$19,150.06
Tertiary/67+ country	\$4,679.98	\$115.45	\$346.37	\$5,141.80
Club Affiliate member	\$100.00	\$20.00	\$0.00	\$120.00
Total MEMBERSHIP FEES	\$66,286.38	\$7,024.55	\$11,688.15	\$84,999.08
GRANTS				
StEP - State Org Support	\$17,500.00	\$0.00	\$0.00	\$17,500.00
Total GRANTS	\$17,500.00	\$0.00	\$0.00	\$17,500.00
EVENTS				
Corporate Events	\$0.00	\$0.00	\$560.00	\$560.00
Course - Coaching/Sweeps	\$45.46	\$68.18	\$0.00	\$113.64
Total EVENTS	\$45.46	\$68.18	\$560.00	\$673.64
MISC				
BankInterest Received	\$18.08	\$19.31	\$19.49	\$56.88
Dragonboat/equipment sale	\$0.00	\$3,275.00	\$521.91	\$3,796.91
Insurance	\$3,837.10	\$0.00	\$0.00	\$3,837.10
Hire of 2 way radios	\$0.00	\$0.00	\$9.09	\$9.09
Total MISC	\$3,855.18	\$3,294.31	\$550.49	\$7,699.98
FEES				
race fees	\$0.00	\$0.00	\$1,470.00	\$1,470.00
Total FEES	\$0.00	\$0.00	\$1,470.00	\$1,470.00
Total Income	\$87,687.02	\$10,387.04	\$14,268.64	\$112,342.70
Cost of Sales				
Gross Profit	\$87,687.02	\$10,387.04	\$14,268.64	\$112,342.70
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$0.00	\$510.00	\$0.00	\$510.00
Coaching - courses	\$1,778.47	\$0.00	\$0.00	\$1,778.47
Insurance	\$13,559.35	\$2,193.12	\$0.00	\$15,752.47
Meeting Expenses	\$183.06	\$396.87	\$90.21	\$670.14
Phone and internet	\$75.85	\$80.73	\$75.39	\$231.97
Freight & Postage	\$0.00	\$0.00	-\$22.89	-\$22.89
Web Site*	\$200.00	\$0.00	\$0.00	\$200.00
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$893.75	\$398.75	\$1,402.50	\$2,695.00
Admin Database*	\$1,622.50	\$1,333.75	\$880.00	\$3,836.25
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$150.00
M'ship Cards & Database*	\$612.00	\$0.00	\$0.00	\$612.00

Dragonboat SA Inc

Profit & Loss Statement

July 2018 through September 2018

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	July	August	September	Total
Total Administration - SSA & AF*	\$3,178.25	\$1,782.50	\$2,332.50	\$7,293.25
Dues & Subscriptions				
Subscriptions*	\$227.27	\$0.00	\$0.00	\$227.27
Shed Rent				
Rent - West Lakes	\$1,326.25	\$1,326.25	\$1,326.25	\$3,978.75
Rent - Torrens	\$0.00	\$1,818.18	\$0.00	\$1,818.18
Total ADMINISTRATION	\$20,528.50	\$8,107.65	\$3,801.46	\$32,437.61
DEVELOPMENT				
Executive Officer/Consultant*	\$0.00	\$517.50	\$0.00	\$517.50
Total DEVELOPMENT	\$0.00	\$517.50	\$0.00	\$517.50
RACING				
Racing Expenses	\$0.00	\$0.00	\$195.04	\$195.04
Venue/Reserve Hire*	\$0.00	\$0.00	\$150.00	\$150.00
SARA course levy	\$2,805.00	\$0.00	\$0.00	\$2,805.00
Vehicle hire, rego, & fuel	\$0.00	\$149.10	\$0.00	\$149.10
Total RACING	\$2,805.00	\$149.10	\$345.04	\$3,299.14
MAINTENANCE & REPLACEMNT*				
Maintenance - other equipment	\$0.00	\$0.00	\$364.36	\$364.36
Maintenanc - Shed	\$0.00	\$0.00	\$18.18	\$18.18
Total MAINTENANCE & REPLACEMNT*	\$0.00	\$0.00	\$382.54	\$382.54
Volunteers				
Volunteer Function*	\$513.18	\$0.00	\$0.00	\$513.18
Total Expenses	\$23,846.68	\$8,774.25	\$4,529.04	\$37,149.97
Operating Profit	\$63,840.34	\$1,612.79	\$9,739.60	\$75,192.73
Other Expenses				
Net Surplus / (Deficit)	\$63,840.34	\$1,612.79	\$9,739.60	\$75,192.73

Dragonboat SA Inc

Aged Receivables [Summary]

30/09/2018

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Name	Total Due	Sep	Aug	Jul	Pre-Jul
Alison Mc Carthy	\$144.10	\$144.10	\$0.00	\$0.00	\$0.00
Kangaroo Island Dragons	\$455.18	\$455.18	\$0.00	\$0.00	\$0.00
Mildura Dragon Boat Club	\$1,441.00	\$0.00	\$1,441.00	\$0.00	\$0.00
Total:	\$2,040.28	\$599.28	\$1,441.00	\$0.00	\$0.00
Ageing Percent:		29.4%	70.6%	0.0%	0.0%

Dragonboat SA Inc

Profit & Loss [With Last Year]

July 2018 through September 2018

3/10/2018
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	This Year	% of Sales	Last Year	LY % of Sales
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$47,248.13	42.1%	\$52,890.02	50.4%
Tertiary/67+ metro	\$12,082.72	10.8%	\$7,199.07	6.9%
Junior M'ship - metro	\$1,256.37	1.1%	\$187.28	0.2%
Full - Country M'ship	\$19,150.06	17.0%	\$17,229.07	16.4%
Tertiary/67+ country	\$5,141.80	4.6%	\$3,609.09	3.4%
Club Affiliate member	\$120.00	0.1%	\$22.73	0.0%
Total MEMBERSHIP FEES	\$84,999.08	75.7%	\$81,137.26	77.3%
GRANTS				
StEP - State Org Support	\$17,500.00	15.6%	\$17,500.00	16.7%
Total GRANTS	\$17,500.00	15.6%	\$17,500.00	16.7%
EVENTS				
Corporate Events	\$560.00	0.5%	\$0.00	0.0%
Course - Coaching/Sweeps	\$113.64	0.1%	\$1,700.01	1.6%
Course - first aid	\$0.00	0.0%	\$163.65	0.2%
DBSA Dinner	\$0.00	0.0%	\$150.00	0.1%
Total EVENTS	\$673.64	0.6%	\$2,013.66	1.9%
MISC				
BankInterest Received	\$56.88	0.1%	\$57.90	0.1%
Dragonboat/equipment sale	\$3,796.91	3.4%	-\$326.36	(0.3%)
Insurance	\$3,837.10	3.4%	\$2,832.10	2.7%
Hire of 2 way radios	\$9.09	0.0%	\$0.00	0.0%
Total MISC	\$7,699.98	6.9%	\$2,563.64	2.4%
FEES				
race fees	\$1,470.00	1.3%	\$1,750.00	1.7%
Total FEES	\$1,470.00	1.3%	\$1,750.00	1.7%
Total Income	\$112,342.70	100.0%	\$104,964.56	100.0%
Cost of Sales				
Gross Profit	\$112,342.70	100.0%	\$104,964.56	100.0%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$510.00	0.5%	\$490.00	0.5%
Coaching - courses	\$1,778.47	1.6%	\$0.00	0.0%
DBSA Dinner Social Functio*	\$0.00	0.0%	\$313.09	0.3%
Insurance	\$15,752.47	14.0%	\$14,804.97	14.1%
Legal fees/ OCBA fee	\$0.00	0.0%	\$31.77	0.0%
Meeting Expenses	\$670.14	0.6%	\$566.12	0.5%
Phone and internet	\$231.97	0.2%	\$217.83	0.2%
Freight & Postage	-\$22.89	0.0%	\$0.00	0.0%
Stationery/ office supplies	\$0.00	0.0%	\$259.13	0.2%
Travel & Accomodation	\$0.00	0.0%	\$127.27	0.1%
Web Site*	\$200.00	0.2%	\$0.00	0.0%
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$2,695.00	2.4%	\$2,942.50	2.8%
Admin Database*	\$3,836.25	3.4%	\$3,905.00	3.7%
Admin Communication costs*	\$150.00	0.1%	\$150.00	0.1%
M'ship Cards & Database*	\$612.00	0.5%	\$3,246.45	3.1%
Total Administration - SSA & AF*	\$7,293.25	6.5%	\$10,243.95	9.8%
Dues & Subscriptions				
Subscriptions*	\$227.27	0.2%	\$444.55	0.4%
Shed Rent				
Rent - West Lakes	\$3,978.75	3.5%	\$3,920.45	3.7%
Rent - Torrens	\$1,818.18	1.6%	\$0.00	0.0%
Total ADMINISTRATION	\$32,437.61	28.9%	\$31,419.13	29.9%
HIGH PERFORMANCE				
Coaching Expenses*	\$0.00	0.0%	\$264.45	0.3%
First Aid Courses*	\$0.00	0.0%	\$1,773.75	1.7%
Total HIGH PERFORMANCE	\$0.00	0.0%	\$2,038.20	1.9%

Dragonboat SA Inc

Profit & Loss [With Last Year]

July 2018 through September 2018

3/10/2018
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	This Year	% of Sales	Last Year	LY % of Sales
DEVELOPMENT				
Executive Officer/Consultant*	\$517.50	0.5%	\$0.00	0.0%
Total DEVELOPMENT	<u>\$517.50</u>	<u>0.5%</u>	<u>\$0.00</u>	<u>0.0%</u>
RACING				
Racing Expenses	\$195.04	0.2%	\$99.09	0.1%
Racing expenses - Announcer	\$0.00	0.0%	\$250.00	0.2%
Cultural portfolio*	\$0.00	0.0%	\$31.81	0.0%
Venue/Reserve Hire*	\$150.00	0.1%	\$31.82	0.0%
SARA course levy	\$2,805.00	2.5%	\$0.00	0.0%
Power Boat Maintenance & Fuel	\$0.00	0.0%	\$23.04	0.0%
Vehicle hire, rego, & fuel	\$149.10	0.1%	\$165.46	0.2%
Caravan exps	\$0.00	0.0%	\$742.68	0.7%
Total RACING	<u>\$3,299.14</u>	<u>2.9%</u>	<u>\$1,343.90</u>	<u>1.3%</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$0.00	0.0%	\$85.48	0.1%
Maintenance - other equipment	\$364.36	0.3%	\$146.22	0.1%
Maintenance - DBSA SailingClub	\$0.00	0.0%	\$78.45	0.1%
Maintenanc - Shed	\$18.18	0.0%	\$23.09	0.0%
Total MAINTENANCE & REPLACEMNT*	<u>\$382.54</u>	<u>0.3%</u>	<u>\$333.24</u>	<u>0.3%</u>
Volunteers				
Volunteer amentities	\$0.00	0.0%	\$23.73	0.0%
Volunteer Function*	\$513.18	0.5%	\$160.91	0.2%
Volunteer Training*	\$0.00	0.0%	\$119.70	0.1%
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$0.00	0.0%	\$500.00	0.5%
Coffee machine	\$0.00	0.0%	\$388.18	0.4%
Total Expenses	<u>\$37,149.97</u>	<u>33.1%</u>	<u>\$36,326.99</u>	<u>34.6%</u>
Operating Profit	<u>\$75,192.73</u>	<u>66.9%</u>	<u>\$68,637.57</u>	<u>65.4%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$75,192.73</u>	<u>66.9%</u>	<u>\$68,637.57</u>	<u>65.4%</u>

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2018 through September 2018

3/10/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$47,248.13	\$10,285.45	\$36,962.68	359.4%
Tertiary/67+ metro	\$12,082.72	\$7,199.07	\$4,883.65	67.8%
Junior M'ship - metro	\$1,256.37	\$187.28	\$1,069.09	570.9%
Full - Country M'ship	\$19,150.06	\$17,229.07	\$1,920.99	11.1%
Tertiary/67+ country	\$5,141.80	\$3,609.09	\$1,532.71	42.5%
Club Affiliate member	\$120.00	\$22.73	\$97.27	427.9%
Total MEMBERSHIP FEES	\$84,999.08	\$38,532.69	\$46,466.39	120.6%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$560.00	\$0.00	\$560.00	NA
Course - Coaching/Sweeps	\$113.64	\$1,700.01	-\$1,586.37	(93.3%)
Course - first aid	\$0.00	\$163.65	-\$163.65	(100.0%)
DBSA Dinner	\$0.00	\$150.00	-\$150.00	(100.0%)
Total EVENTS	\$673.64	\$2,013.66	-\$1,340.02	(66.5%)
MISC				
BankInterest Received	\$56.88	\$63.73	-\$6.85	(10.7%)
Dragonboat/equipment sale	\$3,796.91	\$0.00	\$3,796.91	NA
Insurance	\$3,837.10	\$3,700.00	\$137.10	3.7%
Hire of 2 way radios	\$9.09	\$0.00	\$9.09	NA
Total MISC	\$7,699.98	\$3,763.73	\$3,936.25	104.6%
FEES				
race fees	\$1,470.00	\$1,750.00	-\$280.00	(16.0%)
Total FEES	\$1,470.00	\$1,750.00	-\$280.00	(16.0%)
Total Income	\$112,342.70	\$63,560.08	\$48,782.62	76.8%
Cost of Sales				
Gross Profit	\$112,342.70	\$63,560.08	\$48,782.62	76.8%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$510.00	\$515.00	-\$5.00	(1.0%)
Coaching - courses	\$1,778.47	\$0.00	\$1,778.47	NA
DBSA Dinner Social Functio*	\$0.00	\$313.09	-\$313.09	(100.0%)
Insurance	\$15,752.47	\$14,804.97	\$947.50	6.4%
Meeting Expenses	\$670.14	\$566.12	\$104.02	18.4%
Phone and internet	\$231.97	\$241.00	-\$9.03	(3.7%)
Freight & Postage	-\$22.89	\$0.00	-\$22.89	NA
Stationery/ office supplies	\$0.00	\$259.13	-\$259.13	(100.0%)
Travel & Accomodation	\$0.00	\$127.27	-\$127.27	(100.0%)
Web Site*	\$200.00	\$220.00	-\$20.00	(9.1%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$2,695.00	\$3,126.25	-\$431.25	(13.8%)
Admin Database*	\$3,836.25	\$6,348.00	-\$2,511.75	(39.6%)
Admin Communication costs*	\$150.00	\$150.00	\$0.00	0.0%
M'ship Cards & Database*	\$612.00	\$1,001.00	-\$389.00	(38.9%)
Total Administration - SSA & AF*	\$7,293.25	\$10,625.25	-\$3,332.00	(31.4%)
Dues & Subscriptions				
Subscriptions*	\$227.27	\$444.55	-\$217.28	(48.9%)
Shed Rent				
Rent - West Lakes	\$3,978.75	\$3,978.75	\$0.00	0.0%
Rent - Torrens	\$1,818.18	\$0.00	\$1,818.18	NA
Total ADMINISTRATION	\$32,437.61	\$32,095.13	\$342.48	1.1%
HIGH PERFORMANCE				
Coaching Expenses*	\$0.00	\$264.45	-\$264.45	(100.0%)
First Aid Courses*	\$0.00	\$1,773.75	-\$1,773.75	(100.0%)
Total HIGH PERFORMANCE	\$0.00	\$2,038.20	-\$2,038.20	(100.0%)
DEVELOPMENT				

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2018 through September 2018

3/10/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Executive Officer/Consultant*	\$517.50	\$0.00	\$517.50	NA
Business Service Officer*	\$0.00	\$3,825.00	-\$3,825.00	(100.0%)
Total DEVELOPMENT	<u>\$517.50</u>	<u>\$3,825.00</u>	<u>-\$3,307.50</u>	<u>(86.5%)</u>
RACING				
Racing Expenses	\$195.04	\$99.09	\$95.95	96.8%
Racing expenses - Announcer	\$0.00	\$250.00	-\$250.00	(100.0%)
Cultural portfolio*	\$0.00	\$31.81	-\$31.81	(100.0%)
Venue/Reserve Hire*	\$150.00	\$31.82	\$118.18	371.4%
SARA course levy	\$2,805.00	\$2,805.00	\$0.00	0.0%
Power Boat Maintenance & Fuel	\$0.00	\$23.04	-\$23.04	(100.0%)
Vehicle hire, rego, & fuel	\$149.10	\$165.46	-\$16.36	(9.9%)
Caravan exps	\$0.00	\$742.68	-\$742.68	(100.0%)
Total RACING	<u>\$3,299.14</u>	<u>\$4,148.90</u>	<u>-\$849.76</u>	<u>(20.5%)</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$0.00	\$85.48	-\$85.48	(100.0%)
Maintenance - other equipment	\$364.36	\$146.22	\$218.14	149.2%
Maintenance - DBSA SailingClub	\$0.00	\$78.45	-\$78.45	(100.0%)
Maintenanc - Shed	\$18.18	\$23.09	-\$4.91	(21.3%)
Total MAINTENANCE & REPLACEMNT*	<u>\$382.54</u>	<u>\$333.24</u>	<u>\$49.30</u>	<u>14.8%</u>
Volunteers				
Volunteer amentities	\$0.00	\$23.73	-\$23.73	(100.0%)
Volunteer Function*	\$513.18	\$160.91	\$352.27	218.9%
PA Sailing Club joint venture				
Coffee machine	\$0.00	\$388.18	-\$388.18	(100.0%)
Total Expenses	<u>\$37,149.97</u>	<u>\$43,013.29</u>	<u>-\$5,863.32</u>	<u>(13.6%)</u>
Operating Profit	<u>\$75,192.73</u>	<u>\$20,546.79</u>	<u>\$54,645.94</u>	<u>266.0%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$75,192.73</u>	<u>\$20,546.79</u>	<u>\$54,645.94</u>	<u>266.0%</u>