

Dragonboat SA Inc

Balance Sheet

As of December 2018

3/01/2019
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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$67,549.84	
ACCOUNT 3	\$30,826.47	
Accounts Receivable	\$1,909.47	
Inventory	\$3,156.25	
Total Cash On Hand	<u>\$103,442.03</u>	
The Sailing Club - DBSA & PAAF	\$1,534.37	
Total Current Assets		<u>\$104,976.40</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,637.82	
Total Buildings	<u>\$26,757.82</u>	
Caravan		
Caravan at Cost	\$2,500.00	
Total Caravan	<u>\$2,500.00</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$22,909.06	
Racing FL equipment at cost	\$45,213.49	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$16,287.39	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	-\$116,970.41	
Total Furniture & Fixtures	<u>\$92,156.20</u>	
Total Property & Equipment		<u>\$121,414.02</u>
Total Assets		<u>\$226,390.42</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$15,128.20	
GST Liabilities		
GST Collected	-\$4,516.02	
GST Paid	\$3,497.94	
GST adjustment	\$4.43	
Total GST Liabilities	<u>-\$1,013.65</u>	
Total Current Liabilities		<u>\$14,114.55</u>
Total Liabilities		<u>\$14,114.55</u>
Net Assets		<u>\$212,275.87</u>
Equity		
Members' Funds	\$167,802.29	
Retained Earnings	-\$10,983.58	
Current Year Surplus/Deficit	\$55,457.16	
Total Equity		<u>\$212,275.87</u>

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
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Cheque Account: 1-1110 ACCOUNT 1
Date of Bank Statement: 31/12/2018

Reconciled Deposits

Reconciliation

MYOB Balance on 31/12/2018:	\$67,549.84
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$67,549.84</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$67,549.84</u>

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 31/12/2018

Reconciled Deposits

int	31/12/2018 Bank SA	\$10.46	
	Total:	<u>\$10.46</u>	<u>\$0.00</u>

Reconciliation

MYOB Balance on 31/12/2018: \$30,826.47
Add: Outstanding Cheques: \$0.00
Subtotal: \$30,826.47
Deduct: Outstanding Deposits: \$0.00
Expected Balance on Statement: \$30,826.47

Dragonboat SA Inc

Profit & Loss Statement

July 2018 through December 2018

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	July	August	September	October	November	December	Total
Administration - SSA & AF*							
Admin Fee - Minute Secretary*	\$893.75	\$398.75	\$1,402.50	\$1,072.50	\$1,595.00	\$1,237.50	\$6,600.00
Admin Database*	\$1,622.50	\$1,333.75	\$880.00	\$1,017.50	\$605.00	\$605.00	\$6,063.75
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$300.00
M'ship Cards & Database*	\$612.00	\$0.00	\$0.00	\$0.00	\$226.36	\$0.00	\$838.36
Total Administration - SSA & AF*	\$3,178.25	\$1,782.50	\$2,332.50	\$2,140.00	\$2,476.36	\$1,892.50	\$13,802.11
Dues & Subscriptions							
AusDBF paddler fee	\$0.00	\$0.00	\$0.00	\$12,943.64	\$950.19	\$146.18	\$14,040.01
Subscriptions*	\$227.27	\$0.00	\$0.00	\$135.45	\$581.82	\$0.00	\$944.54
Shed Rent							
Rent - West Lakes	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$7,957.50
Rent - Torrens	\$0.00	\$1,818.18	\$0.00	\$0.00	\$0.00	\$0.00	\$1,818.18
Total ADMINISTRATION	\$20,528.50	\$8,107.65	\$3,801.46	\$17,732.27	\$6,341.49	\$5,275.29	\$61,786.66
HIGH PERFORMANCE							
State team expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$840.00	\$840.00
State Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$1,959.32	\$0.00	\$1,959.32
First Aid Courses*	\$0.00	\$0.00	\$0.00	\$0.00	\$381.82	\$3,086.05	\$3,467.87
Total HIGH PERFORMANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$2,341.14	\$3,926.05	\$6,267.19
DEVELOPMENT							
Advertising	\$0.00	\$0.00	\$0.00	\$0.00	\$309.36	\$0.00	\$309.36
Executive Officer/Consultant*	\$0.00	\$517.50	\$0.00	\$397.50	\$0.00	\$0.00	\$915.00
Junior development expenses	\$0.00	\$0.00	\$0.00	\$116.15	\$0.00	\$0.00	\$116.15
Total DEVELOPMENT	\$0.00	\$517.50	\$0.00	\$513.65	\$309.36	\$0.00	\$1,340.51
RACING							
Racing expenses - Wallaroo	\$0.00	\$0.00	\$0.00	\$0.00	\$658.00	\$150.00	\$808.00
Racing Expenses	\$0.00	\$0.00	\$195.04	\$35.64	\$324.47	\$349.50	\$904.65
Cultural portfolio*	\$0.00	\$0.00	\$0.00	\$31.91	\$0.00	\$0.00	\$31.91
Venue/Reserve Hire*	\$0.00	\$0.00	\$150.00	\$86.36	\$0.00	\$0.00	\$236.36
SARA course levy	\$2,805.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,805.00
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$0.00	\$116.00	\$0.00	\$0.00	\$116.00
Starting Equipt & Course Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173.77	\$173.77
Vehicle hire, rego, & fuel	\$0.00	\$149.10	\$0.00	\$74.55	\$0.00	\$177.61	\$401.26
Caravan exps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$405.68	\$405.68
Total RACING	\$2,805.00	\$149.10	\$345.04	\$344.46	\$982.47	\$1,256.56	\$5,882.63
MAINTENANCE & REPLACEMNT*							
Maintenance - Boats*	\$0.00	\$0.00	\$0.00	\$0.00	\$43.93	\$0.00	\$43.93
Maintenance - other equipment	\$0.00	\$0.00	\$364.36	\$21.81	\$0.00	\$0.00	\$386.17
Maintenanc - Shed	\$0.00	\$0.00	\$18.18	\$35.76	\$0.00	\$0.00	\$53.94
Maintenance - Trailer	\$0.00	\$0.00	\$0.00	\$10.91	\$0.00	\$0.00	\$10.91
Total MAINTENANCE & REPLACEMNT*	\$0.00	\$0.00	\$382.54	\$68.48	\$43.93	\$0.00	\$494.95
Volunteers							
Volunteer amentities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$170.46	\$170.46
Volunteer Function*	\$513.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$513.18
Total Expenses	\$23,846.68	\$8,774.25	\$4,529.04	\$18,658.86	\$10,018.39	\$10,628.36	\$76,455.58
Operating Profit	\$63,840.34	\$1,612.79	\$9,739.60	-\$13,768.57	\$1,332.94	-\$7,446.12	\$55,310.98

Other Expenses

Net Surplus / (Deficit)

<u>\$63,840.34</u>	<u>\$1,612.79</u>	<u>\$9,739.60</u>	<u>-\$13,768.57</u>	<u>\$1,332.94</u>	<u>-\$7,446.12</u>	<u>\$55,310.98</u>
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Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2018 through December 2018

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	This Year	Last Year	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$53,440.11	\$62,445.48	-\$9,005.37	(14.4%)
Tertiary/67+ metro	\$12,082.72	\$7,515.43	\$4,567.29	60.8%
Junior M'ship - metro	\$1,284.37	\$374.56	\$909.81	242.9%
Junior M'ship - country	\$0.00	\$62.73	-\$62.73	(100.0%)
Full - Country M'ship	\$20,592.81	\$21,222.68	-\$629.87	(3.0%)
Tertiary/67+ country	\$5,496.35	\$4,045.45	\$1,450.90	35.9%
Club Affiliate member	\$200.00	\$22.73	\$177.27	779.9%
Total MEMBERSHIP FEES	\$93,096.36	\$95,689.06	-\$2,592.70	(2.7%)
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$1,786.50	\$2,469.55	-\$683.05	(27.7%)
Course - Coaching/Sweeps	\$113.64	\$1,818.19	-\$1,704.55	(93.7%)
Course - first aid	\$1,595.45	\$163.65	\$1,431.80	874.9%
DBSA Dinner	\$0.00	\$150.00	-\$150.00	(100.0%)
Total EVENTS	\$3,495.59	\$4,601.39	-\$1,105.80	(24.0%)
MISC				
BankInterest Received	\$111.61	\$108.81	\$2.80	2.6%
Donations to DBSA	\$0.00	\$85.00	-\$85.00	(100.0%)
Dragonboat/equipment sale	\$4,215.91	\$2,506.36	\$1,709.55	68.2%
Insurance	\$3,837.10	\$2,832.10	\$1,005.00	35.5%
Hire of 2 way radios	\$9.09	\$0.00	\$9.09	NA
Total MISC	\$8,173.71	\$5,532.27	\$2,641.44	47.7%
FEES				
race fees	\$8,970.00	\$7,120.00	\$1,850.00	26.0%
Torrens race fees	\$220.00	\$0.00	\$220.00	NA
state team fees	\$310.90	\$0.00	\$310.90	NA
Total FEES	\$9,500.90	\$7,120.00	\$2,380.90	33.4%
Total Income	\$131,766.56	\$130,442.72	\$1,323.84	1.0%
Cost of Sales				
Equipment for Resale	\$0.00	\$3,849.91	-\$3,849.91	(100.0%)
Total Cost of Sales	\$0.00	\$3,849.91	-\$3,849.91	(100.0%)
Gross Profit	\$131,766.56	\$126,592.81	\$5,173.75	4.1%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$510.00	\$490.00	\$20.00	4.1%
Coaching - courses	\$2,140.26	\$1,040.91	\$1,099.35	105.6%
DBSA Dinner Social Functio*	\$0.00	\$313.09	-\$313.09	(100.0%)
Insurance	\$15,924.51	\$14,804.97	\$1,119.54	7.6%
Legal fees/ OCBA fee	\$0.00	\$31.77	-\$31.77	(100.0%)
Meeting Expenses	\$3,020.57	\$2,191.79	\$828.78	37.8%
Phone and internet	\$523.32	\$442.32	\$81.00	18.3%
Freight & Postage	-\$10.35	\$0.00	-\$10.35	NA
Stationery/ office supplies	\$160.00	\$551.38	-\$391.38	(71.0%)
Travel & Accomodation	\$756.01	\$2,085.60	-\$1,329.59	(63.8%)
Web Site*	\$200.00	\$40.00	\$160.00	400.0%
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$6,600.00	\$6,903.58	-\$303.58	(4.4%)
Admin Fee - Sport SA*	\$0.00	\$909.09	-\$909.09	(100.0%)
Admin Database*	\$6,063.75	\$7,617.51	-\$1,553.76	(20.4%)
Admin Communication costs*	\$300.00	\$300.00	\$0.00	0.0%
M'ship Cards & Database*	\$838.36	\$4,014.45	-\$3,176.09	(79.1%)
Total Administration - SSA & AF*	\$13,802.11	\$19,744.63	-\$5,942.52	(30.1%)
Dues & Subscriptions				
AusDBF paddler fee	\$13,893.83	\$10,681.81	\$3,212.02	30.1%
Subs - AusDBF	\$0.00	\$500.00	-\$500.00	(100.0%)

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2018 through December 2018

3/01/2019
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	This Year	Last Year	\$ Difference	% Difference
Subscriptions*	\$944.54	\$444.55	\$499.99	112.5%
Shed Rent				
Rent - West Lakes	\$7,957.50	\$7,840.90	\$116.60	1.5%
Rent - Torrens	\$1,818.18	\$3,272.73	-\$1,454.55	(44.4%)
Total ADMINISTRATION	\$61,640.48	\$64,476.45	-\$2,835.97	(4.4%)
HIGH PERFORMANCE				
Coaching Expenses*	\$0.00	\$264.45	-\$264.45	(100.0%)
State team expenses	\$840.00	\$0.00	\$840.00	NA
State Uniforms	\$1,959.32	\$0.00	\$1,959.32	NA
First Aid Courses*	\$3,467.87	\$1,773.75	\$1,694.12	95.5%
Total HIGH PERFORMANCE	\$6,267.19	\$2,038.20	\$4,228.99	207.5%
DEVELOPMENT				
Advertising	\$309.36	\$0.00	\$309.36	NA
Corporate events expenses	\$0.00	\$99.77	-\$99.77	(100.0%)
Executive Officer/Consultant*	\$915.00	\$3,015.00	-\$2,100.00	(69.7%)
Junior development expenses	\$116.15	\$119.08	-\$2.93	(2.5%)
Total DEVELOPMENT	\$1,340.51	\$3,233.85	-\$1,893.34	(58.5%)
RACING				
Racing expenses - Wallaroo	\$808.00	\$0.00	\$808.00	NA
Racing Expenses	\$904.65	\$553.94	\$350.71	63.3%
Racing expenses - Announcer	\$0.00	\$750.00	-\$750.00	(100.0%)
Cultural portfolio*	\$31.91	\$31.81	\$0.10	0.3%
Venue/Reserve Hire*	\$236.36	\$1,328.64	-\$1,092.28	(82.2%)
SARA course levy	\$2,805.00	\$0.00	\$2,805.00	NA
Power Boat Maintenance & Fuel	\$116.00	\$895.59	-\$779.59	(87.0%)
Starting Equipt & Course Maint	\$173.77	\$318.13	-\$144.36	(45.4%)
Vehicle hire, rego, & fuel	\$401.26	\$310.92	\$90.34	29.1%
Caravan exps	\$405.68	\$1,101.36	-\$695.68	(63.2%)
Toilet hire	\$0.00	\$1,052.00	-\$1,052.00	(100.0%)
Total RACING	\$5,882.63	\$6,342.39	-\$459.76	(7.2%)
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$43.93	\$85.48	-\$41.55	(48.6%)
Maintenance - other equipment	\$386.17	\$425.77	-\$39.60	(9.3%)
Maintenance - DBSA SailingClub	\$0.00	\$881.25	-\$881.25	(100.0%)
Maintenanc - Shed	\$53.94	\$23.09	\$30.85	133.6%
Maintenance - Trailer	\$10.91	\$0.00	\$10.91	NA
Total MAINTENANCE & REPLACEMNT*	\$494.95	\$1,415.59	-\$920.64	(65.0%)
Volunteers				
Volunteer amentities	\$170.46	\$161.74	\$8.72	5.4%
Volunteer Function*	\$513.18	\$445.54	\$67.64	15.2%
Volunteer Training*	\$0.00	\$119.70	-\$119.70	(100.0%)
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$0.00	\$500.00	-\$500.00	(100.0%)
Coffee machine	\$0.00	\$388.18	-\$388.18	(100.0%)
Total Expenses	\$76,309.40	\$79,121.64	-\$2,812.24	(3.6%)
Operating Profit	\$55,457.16	\$47,471.17	\$7,985.99	16.8%
Other Expenses				
Net Surplus / (Deficit)	\$55,457.16	\$47,471.17	\$7,985.99	16.8%

Aged Receivables [Summary]

31/12/2018

3/01/2019
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Name	Total Due	Dec	Nov	Oct	Pre-Oct
Adelaide Sea Dragons	\$176.00	\$0.00	\$176.00	\$0.00	\$0.00
Dragons Abreast Adelaide	\$154.00	\$0.00	\$154.00	\$0.00	\$0.00
Dragons Abreast Pt Lincol	\$88.00	\$0.00	\$88.00	\$0.00	\$0.00
Kangaroo Island Dragons	\$50.47	\$0.00	\$0.00	\$0.00	\$50.47
Mildura Dragon Boat Club	\$1,441.00	\$0.00	\$0.00	\$0.00	\$1,441.00
Total:	\$1,909.47	\$0.00	\$418.00	\$0.00	\$1,491.47
Ageing Percent:		0.0%	21.9%	0.0%	78.1%

Aged Payables [Summary]

31/12/2018

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Name	Total Due	Dec	Nov	Oct	Pre-Oct
AusDBF	\$15,289.00	\$160.80	\$1,045.20	\$14,083.00	\$0.00
Total:	\$15,289.00	\$160.80	\$1,045.20	\$14,083.00	\$0.00
Ageing Percent:		1.1%	6.8%	92.1%	0.0%

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2018 through December 2018

3/01/2019
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$53,440.11	\$19,840.91	\$33,599.20	169.3%
Tertiary/67+ metro	\$12,082.72	\$7,515.43	\$4,567.29	60.8%
Junior M'ship - metro	\$1,284.37	\$374.56	\$909.81	242.9%
Junior M'ship - country	\$0.00	\$62.73	-\$62.73	(100.0%)
Full - Country M'ship	\$20,592.81	\$21,222.68	-\$629.87	(3.0%)
Tertiary/67+ country	\$5,496.35	\$4,045.45	\$1,450.90	35.9%
Club Affiliate member	\$200.00	\$22.73	\$177.27	779.9%
Total MEMBERSHIP FEES	\$93,096.36	\$53,084.49	\$40,011.87	75.4%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$1,786.50	\$2,469.55	-\$683.05	(27.7%)
Course - Coaching/Sweeps	\$113.64	\$1,818.19	-\$1,704.55	(93.7%)
Course - first aid	\$1,595.45	\$163.65	\$1,431.80	874.9%
DBSA Dinner	\$0.00	\$150.00	-\$150.00	(100.0%)
Total EVENTS	\$3,495.59	\$4,601.39	-\$1,105.80	(24.0%)
MISC				
BankInterest Received	\$111.61	\$114.64	-\$3.03	(2.6%)
Dragonboat/equipment sale	\$4,215.91	\$0.00	\$4,215.91	NA
Insurance	\$3,837.10	\$3,700.00	\$137.10	3.7%
Hire of 2 way radios	\$9.09	\$0.00	\$9.09	NA
Total MISC	\$8,173.71	\$3,814.64	\$4,359.07	114.3%
FEES				
race fees	\$8,970.00	\$7,120.00	\$1,850.00	26.0%
Torrens race fees	\$220.00	\$0.00	\$220.00	NA
state team fees	\$310.90	\$0.00	\$310.90	NA
Total FEES	\$9,500.90	\$7,120.00	\$2,380.90	33.4%
Total Income	\$131,766.56	\$86,120.52	\$45,646.04	53.0%
Cost of Sales				
Equipment for Resale	\$0.00	\$3,849.91	-\$3,849.91	(100.0%)
Total Cost of Sales	\$0.00	\$3,849.91	-\$3,849.91	(100.0%)
Gross Profit	\$131,766.56	\$82,270.61	\$49,495.95	60.2%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$510.00	\$515.00	-\$5.00	(1.0%)
Coaching - courses	\$2,140.26	\$1,040.91	\$1,099.35	105.6%
DBSA Dinner Social Functio*	\$0.00	\$313.09	-\$313.09	(100.0%)
Insurance	\$15,924.51	\$14,804.97	\$1,119.54	7.6%
Meeting Expenses	\$3,020.57	\$2,191.79	\$828.78	37.8%
Phone and internet	\$523.32	\$465.49	\$57.83	12.4%
Freight & Postage	-\$10.35	\$0.00	-\$10.35	NA
Stationery/ office supplies	\$160.00	\$551.38	-\$391.38	(71.0%)
Travel & Accomodation	\$756.01	\$2,085.60	-\$1,329.59	(63.8%)
Web Site*	\$200.00	\$260.00	-\$60.00	(23.1%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$6,600.00	\$7,087.33	-\$487.33	(6.9%)
Admin Fee - Sport SA*	\$0.00	\$909.09	-\$909.09	(100.0%)
Admin Database*	\$6,063.75	\$10,060.51	-\$3,996.76	(39.7%)
Admin Communication costs*	\$300.00	\$300.00	\$0.00	0.0%
M'ship Cards & Database*	\$838.36	\$1,769.00	-\$930.64	(52.6%)
Total Administration - SSA & AF*	\$13,802.11	\$20,125.93	-\$6,323.82	(31.4%)
Dues & Subscriptions				
AusDBF paddler fee	\$13,893.83	\$10,681.81	\$3,212.02	30.1%
Subs - AusDBF	\$0.00	\$500.00	-\$500.00	(100.0%)
Subscriptions*	\$944.54	\$444.55	\$499.99	112.5%
Shed Rent				

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2018 through December 2018

3/01/2019
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	Selected Period	Budgeted	\$ Difference	% Difference
Rent - West Lakes	\$7,957.50	\$7,957.50	\$0.00	0.0%
Rent - Torrens	\$1,818.18	\$3,600.00	-\$1,781.82	(49.5%)
Total ADMINISTRATION	<u>\$61,640.48</u>	<u>\$65,538.02</u>	<u>-\$3,897.54</u>	<u>(5.9%)</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$0.00	\$264.45	-\$264.45	(100.0%)
State team expenses	\$840.00	\$0.00	\$840.00	NA
State Uniforms	\$1,959.32	\$0.00	\$1,959.32	NA
First Aid Courses*	\$3,467.87	\$1,773.75	\$1,694.12	95.5%
Total HIGH PERFORMANCE	<u>\$6,267.19</u>	<u>\$2,038.20</u>	<u>\$4,228.99</u>	<u>207.5%</u>
DEVELOPMENT				
Advertising	\$309.36	\$0.00	\$309.36	NA
Corporate events expenses	\$0.00	\$99.77	-\$99.77	(100.0%)
Executive Officer/Consultant*	\$915.00	\$3,015.00	-\$2,100.00	(69.7%)
Business Service Officer*	\$0.00	\$7,650.00	-\$7,650.00	(100.0%)
Junior development expenses	\$116.15	\$0.00	\$116.15	NA
Total DEVELOPMENT	<u>\$1,340.51</u>	<u>\$10,764.77</u>	<u>-\$9,424.26</u>	<u>(87.5%)</u>
RACING				
Racing expenses - Wallaroo	\$808.00	\$0.00	\$808.00	NA
Racing Expenses	\$904.65	\$553.94	\$350.71	63.3%
Racing expenses - Announcer	\$0.00	\$750.00	-\$750.00	(100.0%)
Cultural portfolio*	\$31.91	\$31.81	\$0.10	0.3%
Venue/Reserve Hire*	\$236.36	\$1,328.64	-\$1,092.28	(82.2%)
SARA course levy	\$2,805.00	\$2,805.00	\$0.00	0.0%
Power Boat Maintenance & Fuel	\$116.00	\$895.59	-\$779.59	(87.0%)
Starting Equipt & Course Maint	\$173.77	\$318.13	-\$144.36	(45.4%)
Vehicle hire, rego, & fuel	\$401.26	\$310.92	\$90.34	29.1%
Caravan exps	\$405.68	\$1,101.36	-\$695.68	(63.2%)
Toilet hire	\$0.00	\$1,052.00	-\$1,052.00	(100.0%)
Total RACING	<u>\$5,882.63</u>	<u>\$9,147.39</u>	<u>-\$3,264.76</u>	<u>(35.7%)</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$43.93	\$85.48	-\$41.55	(48.6%)
Maintenance - other equipment	\$386.17	\$425.77	-\$39.60	(9.3%)
Maintenance - DBSA SailingClub	\$0.00	\$881.25	-\$881.25	(100.0%)
Maintenanc - Shed	\$53.94	\$23.09	\$30.85	133.6%
Maintenance - Trailer	\$10.91	\$0.00	\$10.91	NA
Total MAINTENANCE & REPLACEMNT*	<u>\$494.95</u>	<u>\$1,415.59</u>	<u>-\$920.64</u>	<u>(65.0%)</u>
Volunteers				
Volunteer amenities	\$170.46	\$161.74	\$8.72	5.4%
Volunteer Function*	\$513.18	\$445.54	\$67.64	15.2%
PA Sailing Club joint venture				
Coffee machine	\$0.00	\$388.18	-\$388.18	(100.0%)
Total Expenses	<u>\$76,309.40</u>	<u>\$89,899.43</u>	<u>-\$13,590.03</u>	<u>(15.1%)</u>
Operating Profit	<u>\$55,457.16</u>	<u>-\$7,628.82</u>	<u>\$63,085.98</u>	<u>826.9%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$55,457.16</u>	<u>-\$7,628.82</u>	<u>\$63,085.98</u>	<u>826.9%</u>