

# Dragonboat SA Inc

## Balance Sheet

As of February 2019

3/03/2019  
10:59:02 AM

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Assets	
Current Assets	
Cash On Hand	
ACCOUNT 1	\$53,712.39
ACCOUNT 3	\$30,846.40
Accounts Receivable	\$9,856.00
Inventory	\$3,156.25
Total Cash On Hand	<u>\$97,571.04</u>
The Sailing Club - DBSA & PAAF	\$1,534.37
Total Current Assets	<u>\$99,105.41</u>
Property & Equipment	
Buildings	
Shed items at Cost	\$120.00
Sailing Club initial cost	\$26,637.82
Total Buildings	<u>\$26,757.82</u>
Caravan	
Caravan at Cost	\$2,500.00
Total Caravan	<u>\$2,500.00</u>
Furniture & Fixtures	
Trailers at Cost	\$26,090.80
Dragonboats & assoc equipment	\$88,560.00
Racer equipment at cost	\$22,909.06
Racing FL equipment at cost	\$45,213.49
Tents at cost	\$3,573.49
Banners and flags at cost	\$676.50
Sundry items at cost	\$16,287.39
Asset with no WDV	\$5,815.88
Accumulated depreciation	-\$116,970.41
Total Furniture & Fixtures	<u>\$92,156.20</u>
Total Property & Equipment	<u>\$121,414.02</u>
Total Assets	<u>\$220,519.43</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$911.50
GST Liabilities	
GST Collected	-\$3,814.11
GST Paid	\$4,709.99
GST adjustment	\$4.43
Total GST Liabilities	<u>\$900.31</u>
Total Current Liabilities	<u>\$1,811.81</u>
Total Liabilities	<u>\$1,811.81</u>
Net Assets	<u>\$218,707.62</u>
Equity	
Members' Funds	\$167,802.29
Retained Earnings	-\$10,983.58
Current Year Surplus/Deficit	\$61,888.91
Total Equity	<u>\$218,707.62</u>

## Reconciliation Report

3/03/2019  
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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account:</b>		<b>1-1110</b>	<b>ACCOUNT 1</b>	
<b>Date of Bank Statement:</b>		<b>28/02/2019</b>		
<b>Reconciled Cheques</b>				
	eft	1/02/2019 Canoe SA - shed rent		\$1,458.87
	eft	1/02/2019 Payment; AusDBF- inv 1377		\$3,915.00
	eft	1/02/2019 Payment; AusDBF - inv 1377		\$4,144.50
	eft	1/02/2019 Julie Lister - SVS ME545		\$2,965.06
	eft	2/02/2019 Payment; AusDBF - inv 1377		\$573.50
	eft	2/02/2019 Payment; AusDBF - inv 1377		\$7,229.50
	eft	4/02/2019 CBA Sports Centre Pty Ltd - in		\$896.50
	eft	9/02/2019 Express Virtual Meetings Pty L		\$66.46
	eft	9/02/2019 Scotch College - shed rent		\$2,200.00
	eft	11/02/2019 R French - hose hanger, tyre		\$96.70
	eft	12/02/2019 Admin Focus - inv 1427		\$2,338.88
142510		13/02/2019 Cartridge World - Unley		\$259.15
	eft	14/02/2019 C Kelley - vol drinks raceay, mf		\$73.40
	eft	20/02/2019 CBA Sports Centre Pty Ltd - S		\$896.50
142511		21/02/2019 Department of Planning, Trans		\$82.00
Total:			\$0.00	\$27,196.02

## Reconciled Deposits

4347	1/02/2019	BladeRunners DB Club - Fm4	\$648.00
4348	1/02/2019	Water Warriors DB Club - Fm1	\$139.00
4349	4/02/2019	Waiwilta Paddling Club Inc - F	\$417.00
4350	4/02/2019	State team - Jenkin state top	\$30.00
4351	4/02/2019	State team - Voss state tops	\$133.00
4352	4/02/2019	Powerblades DB Club - Fm1	\$139.00
4353	4/02/2019	Adelaide Phoenix - rfees	\$198.00
4354	4/02/2019	Water Warriors DB Club - rfee	\$297.00
4355	4/02/2019	Subsonix DB Club - rfees Cr25	\$330.00
4356	5/02/2019	State team - Youngman state t	\$30.00
4357	5/02/2019	State team - Loor state top	\$33.00
4358	5/02/2019	State team - Lister misc x2	\$66.00
4359	5/02/2019	ACDC - paddle	\$143.00
4360	5/02/2019	Kangaroo Island Dragons - Fc	\$198.00
4361	6/02/2019	ACDC - Fc3, Tc2	\$692.00
4362	7/02/2019	J Bice - paddle	\$143.00
4363	7/02/2019	BladeRunners DB Club - Fm1	\$216.00
4364	7/02/2019	State team - Payne x2 race top	\$63.00
4365	7/02/2019	State team - Coleman state to	\$73.00
4366	7/02/2019	Water Warriors DB Club - Fm1	\$139.00
4367	7/02/2019	ASA - rfees Cr 2553	\$308.00
4368	7/02/2019	Powerblades DB Club - rfees	\$374.00
4369	11/02/2019	State team - Payne state top	\$40.00
4370	11/02/2019	State team - Lister misc state t	\$397.00
4371	11/02/2019	Bunnings	\$578.00
4372	12/02/2019	Adelaide Sea Dragons - rfees	\$550.00
4373	12/02/2019	State team - Leach state top	\$33.00
4374	12/02/2019	Victor Dragons DB Club - Fc1	\$99.00
4375	13/02/2019	SADA - Fm2, rfees Cr 2555, C	\$916.00
4376	14/02/2019	State team - Murphy state top	\$40.00
4377	15/02/2019	Payment; Mildura Dragon Boat	\$1,441.00
4378	18/02/2019	State team Pcu state top	\$30.00
4379	20/02/2019	State team - Halman state top	\$30.00
4380	20/02/2019	State team - K O'Brien state to	\$70.00
4381	20/02/2019	State team - A Lacey state top	\$73.00
4382	20/02/2019	BladeRunners DB Club - Jm1	\$108.00

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account: 1-1110</b>		<b>ACCOUNT 1</b>		
<b>Date of Bank Statement: 28/02/2019</b>				
 <b>Reconciled Deposits</b>				
4383	21/02/2019	ACDC - Fm1, rfees	\$425.00	
4385	25/02/2019	State team - S Adams state to	\$60.00	
4386	25/02/2019	State team - V Shepperd state	\$30.00	
4387	25/02/2019	State team - M Ballantyne stat	\$30.00	
4388	25/02/2019	State team - G Keiri state top	\$30.00	
4389	25/02/2019	State team - R Crowder state t	\$33.00	
4390	25/02/2019	State team - V Ball state top	\$40.00	
4391	25/02/2019	TGM - sponsorship	\$40.00	
4392	25/02/2019	State team - C Finn state top	\$40.00	
4393	25/02/2019	State team - L Mouthaan state	\$70.00	
4394	25/02/2019	Victor Dragons DB Club - rfees	\$143.00	
4395	25/02/2019	Blue Water Raiders - Fc2	\$198.00	
4396	25/02/2019	Adelaide Phoenix - rfees Cr26	\$253.00	
4397	25/02/2019	Water Warriors DB Club - rfee	\$319.00	
4398	25/02/2019	Subsonix DB Club - Fm3 , rfee	\$802.00	
4399	26/02/2019	Dragons Abreast Adelaide - rf	\$121.00	
4400	26/02/2019	Powerblades DB Club - rfees	\$396.00	
4401	27/02/2019	State team - D King state top	\$73.00	
4402	27/02/2019	ASA - Fm1	\$139.00	
4403	27/02/2019	ACDC - rfees	\$286.00	
int	28/02/2019	Bank SA	\$3.90	
<b>Total:</b>			<b>\$12,745.90</b>	<b>\$0.00</b>

Reconciliation

MYOB Balance on 28/02/2019:	\$53,712.39
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$53,712.39
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$53,712.39

**Cheque Account: 1-1130**      **ACCOUNT 3**  
**Date of Bank Statement: 28/02/2019**

**Reconciled Deposits**

int	28/02/2019	Bank SA	\$9.46	
<b>Total:</b>			<b>\$9.46</b>	<b>\$0.00</b>

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1130		ACCOUNT 3		
Date of Bank Statement: 28/02/2019				

### Reconciled Deposits

#### Reconciliation

MYOB Balance on 28/02/2019:	\$30,846.40
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$30,846.40</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$30,846.40</u>

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Aged Receivables [Summary]

28/02/2019

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Name	Total Due	Feb	Jan	Dec	Pre-Dec
2019 Scouts Jamboree	\$9,680.00	\$0.00	\$0.00	\$9,680.00	\$0.00
Adelaide Sea Dragons	\$176.00	\$0.00	\$0.00	\$0.00	\$176.00
Total:	\$9,856.00	\$0.00	\$0.00	\$9,680.00	\$176.00
Ageing Percent:		0.0%	0.0%	98.2%	1.8%

# Dragonboat SA Inc

## Profit & Loss Statement

July 2018 through February 2019

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	July	August	September	October	November	December	January	February	Total
<b>Income</b>									
<b>MEMBERSHIP FEES</b>									
Full M'ship - metro	\$34,680.91	\$5,498.18	\$7,069.04	\$2,395.62	\$2,814.54	\$981.82	\$3,359.06	\$2,428.16	\$59,227.33
Tertiary/67+ metro	\$9,766.35	\$496.36	\$1,820.01	\$0.00	\$0.00	\$0.00	\$107.28	\$0.00	\$12,190.00
Junior M'ship - metro	\$1,158.18	\$98.19	\$0.00	\$28.00	\$0.00	\$0.00	\$62.73	\$98.18	\$1,445.28
Full - Country M'ship	\$15,900.96	\$796.37	\$2,452.73	\$1,177.29	\$132.73	\$132.73	\$630.00	\$848.18	\$22,070.99
Tertiary/67+ country	\$4,679.98	\$115.45	\$346.37	\$239.10	\$115.45	\$0.00	\$82.73	\$230.91	\$5,809.99
Club Affiliate member	\$100.00	\$20.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	\$0.00	\$200.00
<b>Total MEMBERSHIP FEES</b>	<b>\$66,286.38</b>	<b>\$7,024.55</b>	<b>\$11,688.15</b>	<b>\$3,880.01</b>	<b>\$3,062.72</b>	<b>\$1,154.55</b>	<b>\$4,241.80</b>	<b>\$3,605.43</b>	<b>\$100,943.59</b>
<b>GRANTS</b>									
StEP - State Org Support	\$17,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,500.00
Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36.36	\$36.36
<b>Total GRANTS</b>	<b>\$17,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$36.36</b>	<b>\$17,536.36</b>
<b>EVENTS</b>									
Corporate Events	\$0.00	\$0.00	\$560.00	\$330.00	\$896.50	\$8,800.00	\$0.00	\$0.00	\$10,586.50
Course - Coaching/Sweeps	\$45.46	\$68.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$113.64
Course - first aid	\$0.00	\$0.00	\$0.00	\$0.00	\$1,595.45	\$0.00	\$0.00	\$0.00	\$1,595.45
<b>Total EVENTS</b>	<b>\$45.46</b>	<b>\$68.18</b>	<b>\$560.00</b>	<b>\$330.00</b>	<b>\$2,491.95</b>	<b>\$8,800.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,295.59</b>
<b>MISC</b>									
BankInterest Received	\$18.08	\$19.31	\$19.49	\$20.28	\$17.66	\$16.79	\$16.26	\$13.36	\$141.23
Donations to DBSA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$578.00	\$578.00
Dragonboat/equipment sale	\$0.00	\$3,275.00	\$521.91	\$130.00	\$289.00	\$0.00	\$0.00	\$260.00	\$4,475.91
Insurance	\$3,837.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,837.10
Hire of 2 way radios	\$0.00	\$0.00	\$9.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.09
<b>Total MISC</b>	<b>\$3,855.18</b>	<b>\$3,294.31</b>	<b>\$550.49</b>	<b>\$150.28</b>	<b>\$306.66</b>	<b>\$16.79</b>	<b>\$16.26</b>	<b>\$851.36</b>	<b>\$9,041.33</b>
<b>FEES</b>									
race fees	\$0.00	\$0.00	\$1,470.00	\$310.00	\$5,430.00	\$1,760.00	\$2,300.00	\$4,440.00	\$15,710.00
Torrens race fees	\$0.00	\$0.00	\$0.00	\$220.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220.00
state team fees	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00	\$250.90	\$1,304.53	\$1,406.33	\$3,021.76
<b>Total FEES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,470.00</b>	<b>\$530.00</b>	<b>\$5,490.00</b>	<b>\$2,010.90</b>	<b>\$3,604.53</b>	<b>\$5,846.33</b>	<b>\$18,951.76</b>
<b>Total Income</b>	<b>\$87,687.02</b>	<b>\$10,387.04</b>	<b>\$14,268.64</b>	<b>\$4,890.29</b>	<b>\$11,351.33</b>	<b>\$11,982.24</b>	<b>\$7,862.59</b>	<b>\$10,339.48</b>	<b>\$158,768.63</b>
<b>Cost of Sales</b>									
<b>Gross Profit</b>	<b>\$87,687.02</b>	<b>\$10,387.04</b>	<b>\$14,268.64</b>	<b>\$4,890.29</b>	<b>\$11,351.33</b>	<b>\$11,982.24</b>	<b>\$7,862.59</b>	<b>\$10,339.48</b>	<b>\$158,768.63</b>
<b>Expenses</b>									
<b>ADMINISTRATION</b>									
Accountants Fees - auditor	\$0.00	\$510.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$510.00
Coaching - courses	\$1,778.47	\$0.00	\$0.00	\$11.79	\$0.00	\$350.00	\$0.00	\$0.00	\$2,140.26
Insurance	\$13,559.35	\$2,193.12	\$0.00	\$172.04	\$0.00	\$0.00	\$0.00	\$0.00	\$15,924.51
Meeting Expenses	\$183.06	\$396.87	\$90.21	\$745.56	\$210.42	\$1,394.45	\$54.55	\$60.42	\$3,135.54
Phone and internet	\$75.85	\$80.73	\$75.39	\$85.00	\$141.44	\$64.91	\$0.00	\$0.00	\$523.32
Freight & Postage	\$0.00	\$0.00	-\$22.89	\$12.54	\$0.00	\$0.00	\$0.00	\$0.00	-\$10.35
Stationery/ office supplies	\$0.00	\$0.00	\$0.00	\$160.00	\$0.00	\$0.00	\$0.00	\$167.36	\$327.36

# Dragonboat SA Inc

## Profit & Loss Statement

July 2018 through February 2019

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	July	August	September	October	November	December	January	February	Total
Travel & Accomodation	\$0.00	\$0.00	\$0.00	\$0.00	\$655.01	\$101.00	\$0.00	\$0.00	\$756.01
Web Site*	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$800.00
Administration - SSA & AF*									
Admin Fee - Minute Secretary*	\$893.75	\$398.75	\$1,402.50	\$1,072.50	\$1,595.00	\$1,237.50	\$481.25	\$935.00	\$8,016.25
Admin Database*	\$1,622.50	\$1,333.75	\$880.00	\$1,017.50	\$605.00	\$605.00	\$976.26	\$1,141.25	\$8,181.26
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$400.00
M'ship Cards & Database*	\$612.00	\$0.00	\$0.00	\$0.00	\$226.36	\$0.00	\$0.00	\$0.00	\$838.36
Total Administration - SSA & AF*	\$3,178.25	\$1,782.50	\$2,332.50	\$2,140.00	\$2,476.36	\$1,892.50	\$1,507.51	\$2,126.25	\$17,435.87
Dues & Subscriptions									
AusDBF paddler fee	\$0.00	\$0.00	\$0.00	\$12,943.64	\$950.19	\$146.18	\$0.00	\$1,350.00	\$15,390.01
Subscriptions*	\$227.27	\$0.00	\$0.00	\$135.45	\$581.82	\$0.00	\$0.00	\$0.00	\$944.54
Shed Rent									
Rent - West Lakes	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$10,610.00
Rent - Torrens	\$0.00	\$1,818.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$3,818.18
Total ADMINISTRATION	\$20,528.50	\$8,107.65	\$3,801.46	\$17,732.27	\$6,341.49	\$5,275.29	\$3,488.31	\$7,030.28	\$72,305.25
HIGH PERFORMANCE									
National Registrations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,368.98	\$2,695.51	\$6,064.49
State team expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$840.00	\$0.00	\$1,630.00	\$2,470.00
State Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$1,959.32	\$0.00	\$0.00	\$0.00	\$1,959.32
First Aid Courses*	\$0.00	\$0.00	\$0.00	\$0.00	\$381.82	\$3,086.05	\$336.36	\$0.00	\$3,804.23
Total HIGH PERFORMANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$2,341.14	\$3,926.05	\$3,705.34	\$4,325.51	\$14,298.04
DEVELOPMENT									
Advertising	\$0.00	\$0.00	\$0.00	\$0.00	\$309.36	\$0.00	\$0.00	\$0.00	\$309.36
Executive Officer/Consultant*	\$0.00	\$517.50	\$0.00	\$397.50	\$0.00	\$0.00	\$0.00	\$0.00	\$915.00
Junior development expenses	\$0.00	\$0.00	\$0.00	\$116.15	\$0.00	\$0.00	\$0.00	\$0.00	\$116.15
Total DEVELOPMENT	\$0.00	\$517.50	\$0.00	\$513.65	\$309.36	\$0.00	\$0.00	\$0.00	\$1,340.51
RACING									
Racing expenses - Wallaroo	\$0.00	\$0.00	\$0.00	\$0.00	\$658.00	\$150.00	\$70.05	\$0.00	\$878.05
Racing Expenses	\$0.00	\$0.00	\$195.04	\$35.64	\$324.47	\$349.50	\$0.00	\$68.23	\$972.88
Racing expenses - Announcer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00
Cultural portfolio*	\$0.00	\$0.00	\$0.00	\$31.91	\$0.00	\$0.00	\$0.00	\$0.00	\$31.91
Venue/Reserve Hire*	\$0.00	\$0.00	\$150.00	\$86.36	\$0.00	\$0.00	\$0.00	\$0.00	\$236.36
SARA course levy	\$2,805.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,805.00
Season Medals & Trophies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$118.41	\$0.00	\$118.41
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$0.00	\$116.00	\$0.00	\$0.00	\$98.18	\$72.73	\$286.91
Starting Equipt & Course Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173.77	\$0.00	\$0.00	\$173.77
Vehicle hire, rego, & fuel	\$0.00	\$149.10	\$0.00	\$74.55	\$0.00	\$177.61	\$810.91	\$74.55	\$1,286.72
Caravan exps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$405.68	\$0.00	\$0.00	\$405.68
Total RACING	\$2,805.00	\$149.10	\$345.04	\$344.46	\$982.47	\$1,256.56	\$1,347.55	\$215.51	\$7,445.69
MAINTENANCE & REPLACEMNT*									
Maintenance - Boats*	\$0.00	\$0.00	\$0.00	\$0.00	\$43.93	\$0.00	\$3.32	\$8.73	\$55.98
Maintenance - other equipment	\$0.00	\$0.00	\$364.36	\$21.81	\$0.00	\$0.00	\$0.00	\$0.00	\$386.17
Maintenance - DBSA SailingClub	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54.35	\$0.00	\$54.35
Maintenanc - Shed	\$0.00	\$0.00	\$18.18	\$35.76	\$0.00	\$0.00	\$0.00	\$15.18	\$69.12
Maintenance - Trailer	\$0.00	\$0.00	\$0.00	\$10.91	\$0.00	\$0.00	\$26.23	\$0.00	\$37.14
Total MAINTENANCE & REPLACEMNT*	\$0.00	\$0.00	\$382.54	\$68.48	\$43.93	\$0.00	\$83.90	\$23.91	\$602.76

# Dragonboat SA Inc

## Profit & Loss Statement

July 2018 through February 2019

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	July	August	September	October	November	December	January	February	Total
Volunteers									
Volunteer amenities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$170.46	\$100.82	\$58.00	\$329.28
Volunteer Function*	\$513.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$513.18
EVENTS									
Masters games	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.01	\$0.00	\$45.01
Total Expenses	<u>\$23,846.68</u>	<u>\$8,774.25</u>	<u>\$4,529.04</u>	<u>\$18,658.86</u>	<u>\$10,018.39</u>	<u>\$10,628.36</u>	<u>\$8,770.93</u>	<u>\$11,653.21</u>	<u>\$96,879.72</u>
Operating Profit	<u>\$63,840.34</u>	<u>\$1,612.79</u>	<u>\$9,739.60</u>	<u>-\$13,768.57</u>	<u>\$1,332.94</u>	<u>\$1,353.88</u>	<u>-\$908.34</u>	<u>-\$1,313.73</u>	<u>\$61,888.91</u>
Other Expenses									
Net Surplus / (Deficit)	<u>\$63,840.34</u>	<u>\$1,612.79</u>	<u>\$9,739.60</u>	<u>-\$13,768.57</u>	<u>\$1,332.94</u>	<u>\$1,353.88</u>	<u>-\$908.34</u>	<u>-\$1,313.73</u>	<u>\$61,888.91</u>



# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2018 through February 2019

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	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$59,227.33	\$24,151.81	\$35,075.52	145.2%
Tertiary/67+ metro	\$12,190.00	\$7,617.25	\$4,572.75	60.0%
Junior M'ship - metro	\$1,445.28	\$554.56	\$890.72	160.6%
Junior M'ship - country	\$0.00	\$62.73	-\$62.73	(100.0%)
Full - Country M'ship	\$22,070.99	\$21,914.48	\$156.51	0.7%
Tertiary/67+ country	\$5,809.99	\$4,720.91	\$1,089.08	23.1%
Club Affiliate member	\$200.00	\$42.73	\$157.27	368.1%
<b>Total MEMBERSHIP FEES</b>	<b>\$100,943.59</b>	<b>\$59,064.47</b>	<b>\$41,879.12</b>	<b>70.9%</b>
<b>GRANTS</b>				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Sponsorship	\$36.36	\$0.00	\$36.36	NA
<b>Total GRANTS</b>	<b>\$17,536.36</b>	<b>\$17,500.00</b>	<b>\$36.36</b>	<b>0.2%</b>
<b>EVENTS</b>				
Corporate Events	\$10,586.50	\$2,469.55	\$8,116.95	328.7%
Course - Coaching/Sweeps	\$113.64	\$1,768.19	-\$1,654.55	(93.6%)
Course - first aid	\$1,595.45	\$163.65	\$1,431.80	874.9%
DBSA Dinner	\$0.00	\$150.00	-\$150.00	(100.0%)
<b>Total EVENTS</b>	<b>\$12,295.59</b>	<b>\$4,551.39</b>	<b>\$7,744.20</b>	<b>170.2%</b>
<b>MISC</b>				
BankInterest Received	\$141.23	\$144.49	-\$3.26	(2.3%)
Donations to DBSA	\$578.00	\$0.00	\$578.00	NA
Dragonboat/equipment sale	\$4,475.91	\$0.00	\$4,475.91	NA
Insurance	\$3,837.10	\$3,700.00	\$137.10	3.7%
Hire of 2 way radios	\$9.09	\$0.00	\$9.09	NA
<b>Total MISC</b>	<b>\$9,041.33</b>	<b>\$3,844.49</b>	<b>\$5,196.84</b>	<b>135.2%</b>
<b>FEES</b>				
race fees	\$15,710.00	\$14,010.00	\$1,700.00	12.1%
Torrens race fees	\$220.00	\$0.00	\$220.00	NA
ID replacement card fee	\$0.00	\$20.00	-\$20.00	(100.0%)
state team fees	\$3,021.76	\$1,310.00	\$1,711.76	130.7%
<b>Total FEES</b>	<b>\$18,951.76</b>	<b>\$15,340.00</b>	<b>\$3,611.76</b>	<b>23.5%</b>
<b>Total Income</b>	<b>\$158,768.63</b>	<b>\$100,300.35</b>	<b>\$58,468.28</b>	<b>58.3%</b>
<b>Cost of Sales</b>				
Equipment for Resale	\$0.00	\$4,452.18	-\$4,452.18	(100.0%)
<b>Total Cost of Sales</b>	<b>\$0.00</b>	<b>\$4,452.18</b>	<b>-\$4,452.18</b>	<b>(100.0%)</b>
<b>Gross Profit</b>	<b>\$158,768.63</b>	<b>\$95,848.17</b>	<b>\$62,920.46</b>	<b>65.6%</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$510.00	\$515.00	-\$5.00	(1.0%)
Bank Fees	\$0.00	\$64.00	-\$64.00	(100.0%)
Coaching - courses	\$2,140.26	\$1,335.57	\$804.69	60.3%
DBSA Dinner Social Functio*	\$0.00	\$313.09	-\$313.09	(100.0%)
Insurance	\$15,924.51	\$14,804.97	\$1,119.54	7.6%
Meeting Expenses	\$3,135.54	\$2,301.17	\$834.37	36.3%
Phone and internet	\$523.32	\$608.19	-\$84.87	(14.0%)
Freight & Postage	-\$10.35	\$0.00	-\$10.35	NA
Stationery/ office supplies	\$327.36	\$551.38	-\$224.02	(40.6%)
Travel & Accomodation	\$756.01	\$2,085.60	-\$1,329.59	(63.8%)
Web Site*	\$800.00	\$860.00	-\$60.00	(7.0%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$8,016.25	\$9,864.83	-\$1,848.58	(18.7%)
Admin Fee - Sport SA*	\$0.00	\$909.09	-\$909.09	(100.0%)
Admin Database*	\$8,181.26	\$12,425.53	-\$4,244.27	(34.2%)
Admin Communication costs*	\$400.00	\$400.00	\$0.00	0.0%
M'ship Cards & Database*	\$838.36	\$1,769.00	-\$930.64	(52.6%)
<b>Total Administration - SSA &amp; AF*</b>	<b>\$17,435.87</b>	<b>\$25,368.45</b>	<b>-\$7,932.58</b>	<b>(31.3%)</b>
Dues & Subscriptions				

# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2018 through February 2019

3/03/2019  
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	Selected Period	Budgeted	\$ Difference	% Difference
AusDBF paddler fee	\$15,390.01	\$13,624.99	\$1,765.02	13.0%
Subs - AusDBF	\$0.00	\$500.00	-\$500.00	(100.0%)
Subscriptions*	\$944.54	\$444.55	\$499.99	112.5%
Shed Rent				
Rent - West Lakes	\$10,610.00	\$10,610.00	\$0.00	0.0%
Rent - Torrens	\$3,818.18	\$3,600.00	\$218.18	6.1%
Total ADMINISTRATION	<u>\$72,305.25</u>	<u>\$77,586.96</u>	<u>-\$5,281.71</u>	<u>(6.8%)</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$0.00	\$264.45	-\$264.45	(100.0%)
National Registrations	\$6,064.49	\$1,672.73	\$4,391.76	262.6%
State team expenses	\$2,470.00	\$0.00	\$2,470.00	NA
State Uniforms	\$1,959.32	\$0.00	\$1,959.32	NA
First Aid Courses*	\$3,804.23	\$1,773.75	\$2,030.48	114.5%
Total HIGH PERFORMANCE	<u>\$14,298.04</u>	<u>\$3,710.93</u>	<u>\$10,587.11</u>	<u>285.3%</u>
DEVELOPMENT				
Advertising	\$309.36	\$0.00	\$309.36	NA
Corporate events expenses	\$0.00	\$99.77	-\$99.77	(100.0%)
Executive Officer/Consultant*	\$915.00	\$3,600.75	-\$2,685.75	(74.6%)
Business Service Officer*	\$0.00	\$10,200.00	-\$10,200.00	(100.0%)
Junior development expenses	\$116.15	\$0.00	\$116.15	NA
Total DEVELOPMENT	<u>\$1,340.51</u>	<u>\$13,900.52</u>	<u>-\$12,560.01</u>	<u>(90.4%)</u>
RACING				
Racing expenses - Wallaroo	\$878.05	\$0.00	\$878.05	NA
Racing Expenses	\$972.88	\$1,516.39	-\$543.51	(35.8%)
Racing expenses - Announcer	\$250.00	\$750.00	-\$500.00	(66.7%)
Cultural portfolio*	\$31.91	\$31.81	\$0.10	0.3%
Venue/Reserve Hire*	\$236.36	\$1,328.64	-\$1,092.28	(82.2%)
SARA course levy	\$2,805.00	\$2,805.00	\$0.00	0.0%
Season Medals & Trophies	\$118.41	\$4,672.63	-\$4,554.22	(97.5%)
Power Boat Maintenance & Fuel	\$286.91	\$1,929.31	-\$1,642.40	(85.1%)
Starting Equipt & Course Maint	\$173.77	\$368.13	-\$194.36	(52.8%)
Vehicle hire, rego, & fuel	\$1,286.72	\$569.11	\$717.61	126.1%
Caravan exps	\$405.68	\$1,101.36	-\$695.68	(63.2%)
Toilet hire	\$0.00	\$1,052.00	-\$1,052.00	(100.0%)
Total RACING	<u>\$7,445.69</u>	<u>\$16,124.38</u>	<u>-\$8,678.69</u>	<u>(53.8%)</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$55.98	\$267.64	-\$211.66	(79.1%)
Maintenance - other equipment	\$386.17	\$425.77	-\$39.60	(9.3%)
Maintenance - DBSA SailingClub	\$54.35	\$970.35	-\$916.00	(94.4%)
Maintenanc - Shed	\$69.12	\$23.09	\$46.03	199.4%
Maintenance - Trailer	\$37.14	\$0.00	\$37.14	NA
Total MAINTENANCE & REPLACEMNT*	<u>\$602.76</u>	<u>\$1,686.85</u>	<u>-\$1,084.09</u>	<u>(64.3%)</u>
Volunteers				
Volunteer amentities	\$329.28	\$161.74	\$167.54	103.6%
Volunteer Function*	\$513.18	\$445.54	\$67.64	15.2%
EVENTS				
Masters games	\$45.01	\$0.00	\$45.01	NA
PA Sailing Club joint venture				
Coffee machine	\$0.00	\$535.45	-\$535.45	(100.0%)
Total Expenses	<u>\$96,879.72</u>	<u>\$114,152.37</u>	<u>-\$17,272.65</u>	<u>(15.1%)</u>
Operating Profit	<u>\$61,888.91</u>	<u>-\$18,304.20</u>	<u>\$80,193.11</u>	<u>438.1%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$61,888.91</u>	<u>-\$18,304.20</u>	<u>\$80,193.11</u>	<u>438.1%</u>

# Dragonboat SA Inc

## Profit & Loss [Last Year Analysis]

July 2018 through February 2019

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	This Year	Last Year	\$ Difference	% Difference
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$59,227.33	\$66,756.38	-\$7,529.05	(11.3%)
Tertiary/67+ metro	\$12,190.00	\$7,617.25	\$4,572.75	60.0%
Junior M'ship - metro	\$1,445.28	\$554.56	\$890.72	160.6%
Junior M'ship - country	\$0.00	\$62.73	-\$62.73	(100.0%)
Full - Country M'ship	\$22,070.99	\$21,914.48	\$156.51	0.7%
Tertiary/67+ country	\$5,809.99	\$4,720.91	\$1,089.08	23.1%
Club Affiliate member	\$200.00	\$42.73	\$157.27	368.1%
<b>Total MEMBERSHIP FEES</b>	<b>\$100,943.59</b>	<b>\$101,669.04</b>	<b>-\$725.45</b>	<b>(0.7%)</b>
<b>GRANTS</b>				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Sponsorship	\$36.36	\$0.00	\$36.36	NA
<b>Total GRANTS</b>	<b>\$17,536.36</b>	<b>\$17,500.00</b>	<b>\$36.36</b>	<b>0.2%</b>
<b>EVENTS</b>				
Corporate Events	\$10,586.50	\$2,469.55	\$8,116.95	328.7%
Course - Coaching/Sweeps	\$113.64	\$1,768.19	-\$1,654.55	(93.6%)
Course - first aid	\$1,595.45	\$163.65	\$1,431.80	874.9%
DBSA Dinner	\$0.00	\$150.00	-\$150.00	(100.0%)
<b>Total EVENTS</b>	<b>\$12,295.59</b>	<b>\$4,551.39</b>	<b>\$7,744.20</b>	<b>170.2%</b>
<b>MISC</b>				
BankInterest Received	\$141.23	\$138.66	\$2.57	1.9%
Donations to DBSA	\$578.00	\$242.00	\$336.00	138.8%
Dragonboat/equipment sale	\$4,475.91	\$3,180.90	\$1,295.01	40.7%
Insurance	\$3,837.10	\$2,832.10	\$1,005.00	35.5%
hire of Lynx equipment	\$0.00	-\$554.55	\$554.55	100.0%
Hire of 2 way radios	\$9.09	\$0.00	\$9.09	NA
<b>Total MISC</b>	<b>\$9,041.33</b>	<b>\$5,839.11</b>	<b>\$3,202.22</b>	<b>54.8%</b>
<b>FEES</b>				
race fees	\$15,710.00	\$14,010.00	\$1,700.00	12.1%
Torrens race fees	\$220.00	\$0.00	\$220.00	NA
ID replacement card fee	\$0.00	\$20.00	-\$20.00	(100.0%)
state team fees	\$3,021.76	\$1,310.00	\$1,711.76	130.7%
<b>Total FEES</b>	<b>\$18,951.76</b>	<b>\$15,340.00</b>	<b>\$3,611.76</b>	<b>23.5%</b>
<b>Total Income</b>	<b>\$158,768.63</b>	<b>\$144,899.54</b>	<b>\$13,869.09</b>	<b>9.6%</b>
<b>Cost of Sales</b>				
Equipment for Resale	\$0.00	\$4,452.18	-\$4,452.18	(100.0%)
<b>Total Cost of Sales</b>	<b>\$0.00</b>	<b>\$4,452.18</b>	<b>-\$4,452.18</b>	<b>(100.0%)</b>
<b>Gross Profit</b>	<b>\$158,768.63</b>	<b>\$140,447.36</b>	<b>\$18,321.27</b>	<b>13.0%</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$510.00	\$490.00	\$20.00	4.1%
Bank Fees	\$0.00	\$64.00	-\$64.00	(100.0%)
Coaching - courses	\$2,140.26	\$1,335.57	\$804.69	60.3%
DBSA Dinner Social Functio*	\$0.00	\$313.09	-\$313.09	(100.0%)
Insurance	\$15,924.51	\$14,804.97	\$1,119.54	7.6%
Legal fees/ OCBA fee	\$0.00	\$31.77	-\$31.77	(100.0%)
Meeting Expenses	\$3,135.54	\$2,301.17	\$834.37	36.3%
Phone and internet	\$523.32	\$585.02	-\$61.70	(10.5%)
Freight & Postage	-\$10.35	\$0.00	-\$10.35	NA
Stationery/ office supplies	\$327.36	\$551.38	-\$224.02	(40.6%)
Travel & Accomodation	\$756.01	\$2,085.60	-\$1,329.59	(63.8%)
Web Site*	\$800.00	\$640.00	\$160.00	25.0%
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$8,016.25	\$9,681.08	-\$1,664.83	(17.2%)
Admin Fee - Sport SA*	\$0.00	\$909.09	-\$909.09	(100.0%)
Admin Database*	\$8,181.26	\$9,982.53	-\$1,801.27	(18.0%)
Admin Communication costs*	\$400.00	\$400.00	\$0.00	0.0%
M'ship Cards & Database*	\$838.36	\$4,014.45	-\$3,176.09	(79.1%)

# Dragonboat SA Inc

## Profit & Loss [Last Year Analysis]

**July 2018 through February 2019**

3/03/2019  
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	This Year	Last Year	\$ Difference	% Difference
Total Administration - SSA & AF*	\$17,435.87	\$24,987.15	-\$7,551.28	(30.2%)
Dues & Subscriptions				
AusDBF paddler fee	\$15,390.01	\$13,624.99	\$1,765.02	13.0%
Subs - AusDBF	\$0.00	\$500.00	-\$500.00	(100.0%)
Subscriptions*	\$944.54	\$444.55	\$499.99	112.5%
Shed Rent				
Rent - West Lakes	\$10,610.00	\$11,761.35	-\$1,151.35	(9.8%)
Rent - Torrens	\$3,818.18	\$3,272.73	\$545.45	16.7%
Total ADMINISTRATION	\$72,305.25	\$77,793.34	-\$5,488.09	(7.1%)
HIGH PERFORMANCE				
Coaching Expenses*	\$0.00	\$264.45	-\$264.45	(100.0%)
National Registrations	\$6,064.49	\$1,672.73	\$4,391.76	262.6%
State team expenses	\$2,470.00	\$0.00	\$2,470.00	NA
State Uniforms	\$1,959.32	\$0.00	\$1,959.32	NA
First Aid Courses*	\$3,804.23	\$1,773.75	\$2,030.48	114.5%
Total HIGH PERFORMANCE	\$14,298.04	\$3,710.93	\$10,587.11	285.3%
DEVELOPMENT				
Advertising	\$309.36	\$0.00	\$309.36	NA
Corporate events expenses	\$0.00	\$99.77	-\$99.77	(100.0%)
Executive Officer/Consultant*	\$915.00	\$3,600.75	-\$2,685.75	(74.6%)
Junior development expenses	\$116.15	\$119.08	-\$2.93	(2.5%)
Total DEVELOPMENT	\$1,340.51	\$3,819.60	-\$2,479.09	(64.9%)
RACING				
Racing expenses - Wallaroo	\$878.05	\$0.00	\$878.05	NA
Racing Expenses	\$972.88	\$1,516.39	-\$543.51	(35.8%)
Racing expenses - Announcer	\$250.00	\$750.00	-\$500.00	(66.7%)
Cultural portfolio*	\$31.91	\$31.81	\$0.10	0.3%
Venue/Reserve Hire*	\$236.36	\$1,328.64	-\$1,092.28	(82.2%)
SARA course levy	\$2,805.00	\$0.00	\$2,805.00	NA
Season Medals & Trophies	\$118.41	\$4,672.63	-\$4,554.22	(97.5%)
Power Boat Maintenance & Fuel	\$286.91	\$1,929.31	-\$1,642.40	(85.1%)
Starting Equipt & Course Maint	\$173.77	\$368.13	-\$194.36	(52.8%)
Vehicle hire, rego, & fuel	\$1,286.72	\$569.11	\$717.61	126.1%
Caravan exps	\$405.68	\$1,101.36	-\$695.68	(63.2%)
Toilet hire	\$0.00	\$1,052.00	-\$1,052.00	(100.0%)
Total RACING	\$7,445.69	\$13,319.38	-\$5,873.69	(44.1%)
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$55.98	\$267.64	-\$211.66	(79.1%)
Maintenance - other equipment	\$386.17	\$425.77	-\$39.60	(9.3%)
Maintenance - DBSA SailingClub	\$54.35	\$970.35	-\$916.00	(94.4%)
Maintenanc - Shed	\$69.12	\$23.09	\$46.03	199.4%
Maintenance - Trailer	\$37.14	\$0.00	\$37.14	NA
Paddles	\$0.00	\$3,156.25	-\$3,156.25	(100.0%)
Total MAINTENANCE & REPLACEMNT*	\$602.76	\$4,843.10	-\$4,240.34	(87.6%)
Volunteers				
Volunteer amentities	\$329.28	\$161.74	\$167.54	103.6%
Volunteer Function*	\$513.18	\$445.54	\$67.64	15.2%
Volunteer Training*	\$0.00	\$119.70	-\$119.70	(100.0%)
EVENTS				
Masters games	\$45.01	\$0.00	\$45.01	NA
PA Sailing Club joint venture				
Sailing Club ongoing expenses	\$0.00	\$500.00	-\$500.00	(100.0%)
Coffee machine	\$0.00	\$535.45	-\$535.45	(100.0%)
Total Expenses	\$96,879.72	\$105,248.78	-\$8,369.06	(8.0%)
Operating Profit	\$61,888.91	\$35,198.58	\$26,690.33	75.8%
Other Expenses				
Net Surplus / (Deficit)	\$61,888.91	\$35,198.58	\$26,690.33	75.8%