

# Dragonboat SA Inc

## Balance Sheet

As of August 2019

1/09/2019  
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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$126,443.86	
ACCOUNT 3	\$30,895.37	
Accounts Receivable	\$2,066.37	
Inventory	\$631.25	
Total Cash On Hand	<u>\$160,036.85</u>	
The Sailing Club - DBSA & PAAF	\$1,478.36	
Total Current Assets		<u>\$161,515.21</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,637.82	
Total Buildings	<u>\$26,757.82</u>	
Caravan		
Caravan at Cost	\$7,829.85	
Total Caravan	<u>\$7,829.85</u>	
Furniture & Fixtures		
Trailers at Cost	\$26,090.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$22,961.14	
Racing FL equipment at cost	\$45,213.49	
Tents at cost	\$3,573.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$17,686.64	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	-\$138,851.20	
Total Furniture & Fixtures	<u>\$71,726.74</u>	
Total Property & Equipment		<u>\$106,314.41</u>
Total Assets		<u>\$267,829.62</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$1,073.50	
GST Liabilities		
GST Collected	\$2,617.44	
GST Paid	\$5,687.69	
Total GST Liabilities	<u>\$8,305.13</u>	
Total Current Liabilities		<u>\$9,378.63</u>
Total Liabilities		<u>\$9,378.63</u>
Net Assets		<u>\$258,450.99</u>
Equity		
Members' Funds	\$156,818.71	
Retained Earnings	\$19,045.47	
Current Year Surplus/Deficit	\$82,586.81	
Total Equity		<u>\$258,450.99</u>

# Dragonboat SA Inc

## Profit & Loss Statement

July 2019 through August 2019

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	July	August	Total
<b>Income</b>			
<b>MEMBERSHIP FEES</b>			
Full M'ship - metro	\$42,564.99	\$5,830.44	\$48,395.43
Tertiary/67+ metro	\$11,777.31	\$1,550.91	\$13,328.22
Junior M'ship - metro	\$732.72	\$0.00	\$732.72
Junior M'ship - country	\$59.77	\$0.00	\$59.77
Full - Country M'ship	\$16,951.15	\$752.73	\$17,703.88
Tertiary/67+ country	\$7,488.61	\$240.90	\$7,729.51
Club Affiliate member	\$200.00	\$20.00	\$220.00
<b>Total MEMBERSHIP FEES</b>	<b>\$79,774.55</b>	<b>\$8,394.98</b>	<b>\$88,169.53</b>
<b>GRANTS</b>			
StEP - State Org Support	\$0.00	\$17,500.00	\$17,500.00
<b>Total GRANTS</b>	<b>\$0.00</b>	<b>\$17,500.00</b>	<b>\$17,500.00</b>
<b>EVENTS</b>			
Corporate Events	\$1,222.73	\$300.00	\$1,522.73
Course - Coaching/Sweeps	\$0.00	\$22.73	\$22.73
DBSA Dinner	\$0.00	-\$90.91	-\$90.91
<b>Total EVENTS</b>	<b>\$1,222.73</b>	<b>\$231.82</b>	<b>\$1,454.55</b>
<b>MISC</b>			
BankInterest Received	\$14.73	\$13.35	\$28.08
Dragonboat/equipment sale	\$1,350.00	\$135.00	\$1,485.00
Insurance	\$3,726.33	\$0.00	\$3,726.33
<b>Total MISC</b>	<b>\$5,091.06</b>	<b>\$148.35</b>	<b>\$5,239.41</b>
<b>Total Income</b>	<b>\$86,088.34</b>	<b>\$26,275.15</b>	<b>\$112,363.49</b>
<b>Cost of Sales</b>			
<b>Gross Profit</b>	<b>\$86,088.34</b>	<b>\$26,275.15</b>	<b>\$112,363.49</b>
<b>Expenses</b>			
<b>ADMINISTRATION</b>			
Accountants Fees - auditor	\$0.00	\$530.00	\$530.00
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$18.04
Insurance	\$17,045.38	\$0.00	\$17,045.38
Meeting Expenses	\$0.00	\$324.09	\$324.09
Phone and internet	\$88.36	\$76.36	\$164.72
Freight & Postage	\$20.00	\$0.00	\$20.00
Stationery/ office supplies	\$0.00	\$90.50	\$90.50
Administration - SSA & AF*			
Admin Fee - Minute Secretary*	\$1,361.25	\$1,883.75	\$3,245.00
Admin Database*	\$1,223.76	\$1,485.00	\$2,708.76
Admin Communication costs*	\$50.00	\$50.00	\$100.00
M'ship Cards & Database*	\$612.00	\$0.00	\$612.00
<b>Total Administration - SSA &amp; AF*</b>	<b>\$3,247.01</b>	<b>\$3,418.75</b>	<b>\$6,665.76</b>
<b>Dues &amp; Subscriptions</b>			

# Dragonboat SA Inc

## Profit & Loss Statement

July 2019 through August 2019

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	July	August	Total
Subs - AusDBF	\$500.00	\$0.00	\$500.00
Subscriptions*	\$358.18	\$0.00	\$358.18
Shed Rent			
Rent - West Lakes	\$1,326.25	\$1,326.25	\$2,652.50
Total ADMINISTRATION	\$22,603.22	\$5,765.95	\$28,369.17
DEVELOPMENT			
Corporate Paddle Payments	\$0.00	\$272.74	\$272.74
Signage	\$0.00	\$755.00	\$755.00
Total DEVELOPMENT	\$0.00	\$1,027.74	\$1,027.74
RACING			
Vehicle hire, rego, & fuel	\$74.55	\$99.09	\$173.64
Caravan exps	\$206.13	\$0.00	\$206.13
Total RACING	\$280.68	\$99.09	\$379.77
Total Expenses	\$22,883.90	\$6,892.78	\$29,776.68
Operating Profit	\$63,204.44	\$19,382.37	\$82,586.81
Other Expenses			
Net Surplus / (Deficit)	\$63,204.44	\$19,382.37	\$82,586.81

Aged Receivables [Summary]

31/08/2019

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Name	Total Due	Aug	Jul	Jun	Pre-Jun
ASA	\$156.01	\$0.00	\$156.01	\$0.00	\$0.00
Copper Coast Battle Drago	\$254.86	\$0.00	\$254.86	\$0.00	\$0.00
Kate McMullen	\$148.50	\$0.00	\$0.00	\$148.50	\$0.00
Life Be In It - Enventive	\$1,155.00	\$0.00	\$1,155.00	\$0.00	\$0.00
Water Warriors DB Club	\$22.00	\$0.00	\$0.00	\$0.00	\$22.00
Youth Inc	\$330.00	\$330.00	\$0.00	\$0.00	\$0.00
Total:	\$2,066.37	\$330.00	\$1,565.87	\$148.50	\$22.00
Ageing Percent:		16.0%	75.8%	7.2%	1.1%

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account:</b>		<b>1-1110</b>	<b>ACCOUNT 1</b>	
<b>Date of Bank Statement:</b>		<b>31/08/2019</b>		
 <b>Reconciled Cheques</b>				
	eft	1/08/2019 Canoe SA shed rent		\$1,458.87
142517		8/08/2019 Cartridge World - Unley		\$99.55
142518		8/08/2019 Chris Finlayson - LBII		\$100.00
142519		8/08/2019 Marcellina - AGM PF meeting		\$112.40
142520		9/08/2019 Department of Planning, Trans		\$109.00
	eft	9/08/2019 Admin Focus - inv 1467		\$3,760.63
	eft	9/08/2019 Express Virtual Meetings Pty L		\$244.10
	eft	9/08/2019 Terry Calow - inv 2334		\$583.00
	eft	9/08/2019 Optus - phone/internet		\$84.00
	eft	21/08/2019 Adelaide Phoenix -refund		\$100.00
	eft	21/08/2019 Waiwilta Paddling Club Inc = c		\$35.00
	eft	21/08/2019 Dragons Abreast Adelaide (su		\$80.00
	eft	27/08/2019 Subsonix DB Club (Supplier)		\$25.00
	eft	27/08/2019 Mario Ferrari - corporate paddl		\$60.00
	eft	27/08/2019 The Sailing Club		\$385.00
	eft	28/08/2019 Signarama Proline Signs inv 1		\$830.50
<b>Total:</b>			<u>\$0.00</u>	<u>\$8,067.05</u>

### Reconciled Deposits

4575	1/08/2019	Victor Dragons DB Club - Fc1	\$96.50
4576	1/08/2019	Water Warriors DB Club - Fm7	\$1,550.50
4577	1/08/2019	Powerblades DB Club - Fm1	\$187.50
4578	5/08/2019	Sharon Knights - Fm1	\$221.50
4579	5/08/2019	Adelaide Sea Dragons - Fm2,	\$594.50
4580	5/08/2019	L Parker - paddle	\$148.50
4581	6/08/2019	Water Warriors DB Club - Fm2	\$443.00
4582	7/08/2019	Powerblades DB Club - balanc	\$34.00
4583	8/08/2019	SADA - Fm7, Tm2	\$1,542.50
4584	9/08/2019	Payment; ACDC	\$173.34
4585	9/08/2019	Payment; Coorong DB Club	\$402.41
4586	9/08/2019	ASA - Mannum Paddle Steam	\$284.00
4587	9/08/2019	Blue Water Raiders - Fc1, Tc1	\$284.00
4588	9/08/2019	Powerblades DB Club -Fm1, T	\$596.50
4589	13/08/2019	Payment; Victor Dragons DB C	\$714.21
4590	14/08/2019	Payment; Waiwilta Paddling Cl	\$192.33
4591	14/08/2019	Payment; Powerblades DB Clu	\$208.01
4591	14/08/2019	Powerblades DB Club - Fm1	\$221.50
4592	15/08/2019	Payment; Dragons Abreast Pt	\$580.29
4593	16/08/2019	Payment; Blue Water Raiders	\$441.62
4594	19/08/2019	Copper Coast Battle Dragons -	\$173.50
4595	19/08/2019	Powerblades DB Club - Fm1	\$221.50
4596	20/08/2019	Subsonix DB Club - Fm2	\$265.50
4597	20/08/2019	ASA - Mannum Paddle Steam	\$151.50
4598	20/08/2019	Water Warriors DB Club - Fc1	\$151.50
4599	21/08/2019	ASA - Fm2	\$443.00
4600	22/08/2019	Office for Recreation & Sport -	\$19,250.00
4601	23/08/2019	ASA - Mannum Paddle Steam	\$25.00
4602	23/08/2019	Black Dragons DBC - Fm4	\$886.00
4603	23/08/2019	Powerblades DB Club - Fm1	\$221.50
4604	23/08/2019	ASA - Fm2	\$443.00
4605	24/08/2019	Payment; Adelaide Sea Drago	\$629.20
4606	26/08/2019	Payment; Water Warriors DB	\$346.68
4607	28/08/2019	ACDC Dragon Fire - Fm1 Ber	\$221.50
int	31/08/2019	Bank SA	\$9.42

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account: 1-1110 ACCOUNT 1</b>				
<b>Date of Bank Statement: 31/08/2019</b>				

### Reconciled Deposits

Total: \$32,355.51 \$0.00

### Reconciliation

MYOB Balance on 31/08/2019:	\$126,443.86
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$126,443.86</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$126,443.86</u>

**Cheque Account: 1-1130 ACCOUNT 3**  
**Date of Bank Statement: 31/08/2019**

### Reconciled Deposits

int	31/08/2019 Bank SA	\$3.93	
Total:		<u>\$3.93</u>	<u>\$0.00</u>

### Reconciliation

MYOB Balance on 31/08/2019:	\$30,895.37
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$30,895.37</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$30,895.37</u>

# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2019 through August 2019

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	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$48,395.43	\$40,179.09	\$8,216.34	20.4%
Tertiary/67+ metro	\$13,328.22	\$10,262.71	\$3,065.51	29.9%
Junior M'ship - metro	\$732.72	\$1,256.37	-\$523.65	(41.7%)
Junior M'ship - country	\$59.77	\$0.00	\$59.77	NA
Full - Country M'ship	\$17,703.88	\$16,697.33	\$1,006.55	6.0%
Tertiary/67+ country	\$7,729.51	\$4,795.43	\$2,934.08	61.2%
Club Affiliate member	\$220.00	\$120.00	\$100.00	83.3%
<b>Total MEMBERSHIP FEES</b>	<b>\$88,169.53</b>	<b>\$73,310.93</b>	<b>\$14,858.60</b>	<b>20.3%</b>
<b>GRANTS</b>				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
<b>Total GRANTS</b>	<b>\$17,500.00</b>	<b>\$17,500.00</b>	<b>\$0.00</b>	<b>0.0%</b>
<b>EVENTS</b>				
Corporate Events	\$1,522.73	\$0.00	\$1,522.73	NA
Course - Coaching/Sweeps	\$22.73	\$113.64	-\$90.91	(80.0%)
DBSA Dinner	-\$90.91	\$0.00	-\$90.91	NA
<b>Total EVENTS</b>	<b>\$1,454.55</b>	<b>\$113.64</b>	<b>\$1,340.91</b>	<b>1,180.0%</b>
<b>MISC</b>				
BankInterest Received	\$28.08	\$37.39	-\$9.31	(24.9%)
Dragonboat/equipment sale	\$1,485.00	\$3,275.00	-\$1,790.00	(54.7%)
Insurance	\$3,726.33	\$3,837.10	-\$110.77	(2.9%)
<b>Total MISC</b>	<b>\$5,239.41</b>	<b>\$7,149.49</b>	<b>-\$1,910.08</b>	<b>(26.7%)</b>
<b>Total Income</b>	<b>\$112,363.49</b>	<b>\$98,074.06</b>	<b>\$14,289.43</b>	<b>14.6%</b>
<b>Cost of Sales</b>				
<b>Gross Profit</b>	<b>\$112,363.49</b>	<b>\$98,074.06</b>	<b>\$14,289.43</b>	<b>14.6%</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$530.00	\$583.00	-\$53.00	(9.1%)
Coaching - courses	\$0.00	\$1,771.08	-\$1,771.08	(100.0%)
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$18.04	NA
Depreciation	\$0.00	\$21,880.79	-\$21,880.79	(100.0%)
Insurance	\$17,045.38	\$15,752.47	\$1,292.91	8.2%
Meeting Expenses	\$324.09	\$579.93	-\$255.84	(44.1%)
Phone and internet	\$164.72	\$156.58	\$8.14	5.2%
Freight & Postage	\$20.00	\$0.00	\$20.00	NA
Stationery/ office supplies	\$90.50	\$0.00	\$90.50	NA
Web Site*	\$0.00	\$200.00	-\$200.00	(100.0%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$3,245.00	\$1,292.50	\$1,952.50	151.1%
Admin Database*	\$2,708.76	\$2,956.25	-\$247.49	(8.4%)
Admin Communication costs*	\$100.00	\$100.00	\$0.00	0.0%
M'ship Cards & Database*	\$612.00	\$612.00	\$0.00	0.0%
<b>Total Administration - SSA &amp; AF*</b>	<b>\$6,665.76</b>	<b>\$4,960.75</b>	<b>\$1,705.01</b>	<b>34.4%</b>
Dues & Subscriptions				
Subs - AusDBF	\$500.00	\$550.00	-\$50.00	(9.1%)
Subscriptions*	\$358.18	\$227.27	\$130.91	57.6%
Shed Rent				
Rent - West Lakes	\$2,652.50	\$2,652.50	\$0.00	0.0%
Rent - Torrens	\$0.00	\$1,818.18	-\$1,818.18	(100.0%)
<b>Total ADMINISTRATION</b>	<b>\$28,369.17</b>	<b>\$51,132.55</b>	<b>-\$22,763.38</b>	<b>(44.5%)</b>
<b>DEVELOPMENT</b>				
Corporate Paddle Payments	\$272.74	\$0.00	\$272.74	NA
Business Service Officer*	\$0.00	\$1,275.00	-\$1,275.00	(100.0%)
Signage	\$755.00	\$830.50	-\$75.50	(9.1%)
<b>Total DEVELOPMENT</b>	<b>\$1,027.74</b>	<b>\$2,105.50</b>	<b>-\$1,077.76</b>	<b>(51.2%)</b>
<b>RACING</b>				
SARA course levy	\$0.00	\$2,805.00	-\$2,805.00	(100.0%)
Vehicle hire, rego, & fuel	\$173.64	\$149.10	\$24.54	16.5%

# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2019 through August 2019

1/09/2019  
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	Selected Period	Budgeted	\$ Difference	% Difference
Caravan exps	\$206.13	\$226.74	-\$20.61	(9.1%)
Total RACING	\$379.77	\$3,180.84	-\$2,801.07	(88.1%)
MAINTENANCE & REPLACEMENT*				
Other Equipment Purchased*	\$0.00	\$9,588.00	-\$9,588.00	(100.0%)
Total MAINTENANCE & REPLACEMENT*	\$0.00	\$9,588.00	-\$9,588.00	(100.0%)
Total Expenses	\$29,776.68	\$66,006.89	-\$36,230.21	(54.9%)
Operating Profit	\$82,586.81	\$32,067.17	\$50,519.64	157.5%
Other Expenses				
Net Surplus / (Deficit)	\$82,586.81	\$32,067.17	\$50,519.64	157.5%