

Dragonboat SA Inc

Balance Sheet

As of December 2019

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Assets	
Current Assets	
Cash On Hand	
ACCOUNT 1	\$80,736.56
ACCOUNT 3	\$30,907.91
Accounts Receivable	\$911.37
Inventory	\$631.25
Total Cash On Hand	<u>\$113,187.09</u>
The Sailing Club - DBSA & PAAF	\$1,478.36
Total Current Assets	<u>\$114,665.45</u>
Property & Equipment	
Buildings	
Shed items at Cost	\$120.00
Sailing Club initial cost	\$26,637.82
Total Buildings	<u>\$26,757.82</u>
Caravan	
Caravan at Cost	\$7,829.85
Total Caravan	<u>\$7,829.85</u>
Furniture & Fixtures	
Trailers at Cost	\$34,680.80
Dragonboats & assoc equipment	\$88,560.00
Racer equipment at cost	\$22,961.14
Racing FL equipment at cost	\$45,213.49
Tents at cost	\$5,051.49
Banners and flags at cost	\$676.50
Sundry items at cost	\$17,842.96
Asset with no WDV	\$5,815.88
Accumulated depreciation	-\$138,851.20
Total Furniture & Fixtures	<u>\$81,951.06</u>
Total Property & Equipment	<u>\$116,538.73</u>
Total Assets	<u>\$231,204.18</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$1,073.50
GST Liabilities	
GST Collected	\$85.66
GST Paid	-\$4,269.63
GST adjustment	\$1,817.00
Total GST Liabilities	<u>-\$2,366.97</u>
Total Current Liabilities	<u>-\$1,293.47</u>
Total Liabilities	<u>-\$1,293.47</u>
Net Assets	<u>\$232,497.65</u>
Equity	
Members' Funds	\$156,818.71
Retained Earnings	\$19,045.47
Current Year Surplus/Deficit	\$56,633.47
Total Equity	<u>\$232,497.65</u>

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/12/2019		
 Reconciled Cheques				
142525	30/11/2019	Chris Finlayson - AMG print,cl		\$82.96
eft	1/12/2019	Canoe SA - Dec rent		\$1,458.87
eft	2/12/2019	Scotch College - Torrens rent		\$2,200.00
eft	6/12/2019	Admin Focus - inv 1491		\$3,624.50
eft	6/12/2019	John Holland - ventra IP		\$95.40
eft	6/12/2019	John Holland - DBSA exps rei		\$889.28
eft	6/12/2019	Digitalhost - domain renewal		\$44.00
eft	9/12/2019	Optus		\$84.00
142526	10/12/2019	Yarramundi Investments Pty Lt		\$385.50
eft	11/12/2019	V Lane - sweeps course folder		\$14.95
eft	11/12/2019	David Bice - sweeps course fo		\$80.00
eft	11/12/2019	Peter Button - toilet paper, car		\$211.55
142527	12/12/2019	Hodge Marine - air horns		\$79.75
eft	15/12/2019	Express Virtual Meetings Pty L		\$379.63
eft	20/12/2019	Simon Murphy - AMG audio ca		\$80.00
eft	20/12/2019	Jerry Sanders - course mainte		\$470.73
eft	27/12/2019	Maria Darby = AusDBF agm,		\$228.36
Total:			\$0.00	\$10,409.48

Reconciled Deposits

4699	2/12/2019	Blue Water Raiders rfees Cr34	\$143.00	
4700	2/12/2019	Victor Dragons DB Club - Fc1	\$151.50	
4701	2/12/2019	Dragons Abreast Adelaide rfe	\$132.00	
4702	5/12/2019	Adelaide Phoenix - Fm1	\$221.50	
4703	9/12/2019	Coorong DB Club - Fc5, Tc2	\$1,022.50	
4704	12/12/2019	SADA rfees Cr3488	\$330.00	
4705	14/12/2019	Norman Voss - sweeps course	\$50.00	
4706	14/12/2019	Peter Alchin - Fm1	\$221.50	
4707	16/12/2019	Adelaide Phoenix - Fm1	\$221.50	
4708	16/12/2019	Subsonix DB Club - rfees Cr35	\$462.00	
4709	17/12/2019	Black Sea Dragons - rfees Cr	\$319.00	
4710	17/12/2019	ASA - Mannum Paddle Steam	\$25.00	
4711	18/12/2019	Powerblades DB Club - Rfees	\$264.00	
4712	19/12/2019	Adelaide Phoenix - Rfees Cr33	\$165.00	
int	31/12/2019	Bank SA	\$3.45	
Total:			\$3,731.95	\$0.00

Reconciliation

MYOB Balance on 31/12/2019:	\$80,736.56
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$80,736.56
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$80,736.56

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1130		ACCOUNT 3		
Date of Bank Statement: 31/12/2019				

Reconciled Deposits

int	31/12/2019	Bank SA	\$2.62	
Total:			\$2.62	\$0.00

Reconciliation

MYOB Balance on 31/12/2019:	\$30,907.91
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$30,907.91
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$30,907.91

Dragonboat SA Inc

Profit & Loss Statement

July 2019 through December 2019

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	July	August	September	October	November	December	Total
Income							
MEMBERSHIP FEES							
Full M'ship - metro	\$42,564.99	\$5,830.44	\$2,836.79	\$4,814.54	\$3,330.46	\$604.08	\$59,981.30
Tertiary/67+ metro	\$11,777.31	\$1,550.91	\$681.82	\$0.00	\$170.45	\$0.00	\$14,180.49
Junior M'ship - metro	\$732.72	\$0.00	\$0.00	\$100.68	\$0.00	\$0.00	\$833.40
Junior M'ship - country	\$59.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.77
Full - Country M'ship	\$16,951.15	\$752.73	\$428.19	\$1,129.10	\$809.09	\$826.37	\$20,896.63
Tertiary/67+ country	\$7,488.61	\$240.90	\$120.45	\$0.00	\$0.00	\$240.91	\$8,090.87
Club Affiliate member	\$200.00	\$20.00	\$40.00	\$0.00	\$0.00	\$0.00	\$260.00
Total MEMBERSHIP FEES	\$79,774.55	\$8,394.98	\$4,107.25	\$6,044.32	\$4,310.00	\$1,671.36	\$104,302.46
GRANTS							
StEP - State Org Support	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,500.00
Total GRANTS	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,500.00
EVENTS							
Corporate Events	\$1,222.73	\$300.00	\$470.00	\$1,003.62	-\$470.00	-\$240.00	\$2,286.35
Course - Coaching/Sweeps	\$0.00	\$22.73	\$0.00	\$0.00	\$368.19	\$68.18	\$459.10
DBSA Dinner	\$0.00	-\$90.91	\$0.00	\$0.00	\$0.00	\$0.00	-\$90.91
Master Games	\$0.00	\$0.00	\$19,545.45	\$10,900.00	\$0.00	\$0.00	\$30,445.45
Total EVENTS	\$1,222.73	\$231.82	\$20,015.45	\$11,903.62	-\$101.81	-\$171.82	\$33,099.99
MISC							
BankInterest Received	\$14.73	\$13.35	\$14.27	\$11.89	\$6.79	\$6.07	\$67.10
Dragonboat/equipment sale	\$1,350.00	\$135.00	\$245.45	\$270.00	\$0.00	\$0.00	\$2,000.45
Insurance	\$3,726.33	\$0.00	\$2,894.09	\$0.00	\$0.00	\$0.00	\$6,620.42
Total MISC	\$5,091.06	\$148.35	\$3,153.81	\$281.89	\$6.79	\$6.07	\$8,687.97
FEES							
race fees	\$0.00	\$0.00	\$2,620.00	\$1,640.00	\$2,340.00	\$1,650.00	\$8,250.00
Torrens race fees	\$0.00	\$0.00	\$0.00	\$1,090.00	\$0.00	\$0.00	\$1,090.00
Total FEES	\$0.00	\$0.00	\$2,620.00	\$2,730.00	\$2,340.00	\$1,650.00	\$9,340.00
Total Income	\$86,088.34	\$26,275.15	\$29,896.51	\$20,959.83	\$6,554.98	\$3,155.61	\$172,930.42
Cost of Sales							
Gross Profit	\$86,088.34	\$26,275.15	\$29,896.51	\$20,959.83	\$6,554.98	\$3,155.61	\$172,930.42
Expenses							
ADMINISTRATION							
Accountants Fees - auditor	\$0.00	\$530.00	\$0.00	\$0.00	\$0.00	\$0.00	\$530.00
Coaching - courses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$86.32	\$86.32
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18.04
Insurance	\$17,045.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,045.38
Legal fees/ OCBA fee	\$0.00	\$0.00	\$84.55	\$0.00	\$0.00	\$0.00	\$84.55
Meeting Expenses	\$0.00	\$324.09	\$440.18	\$641.96	\$242.76	\$695.57	\$2,344.56
Phone and internet	\$88.36	\$76.36	\$76.36	\$76.36	\$76.36	\$76.36	\$470.16
Freight & Postage	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00
Stationery/ office supplies	\$0.00	\$90.50	\$0.00	\$10.82	\$0.00	\$0.00	\$101.32

Dragonboat SA Inc

Profit & Loss Statement

July 2019 through December 2019

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	July	August	September	October	November	December	Total
Travel & Accomodation	\$0.00	\$0.00	\$0.00	\$588.84	\$0.00	\$120.38	\$709.22
Web Site*	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$126.73	\$166.73
Administration - SSA & AF*							
Admin Fee - Minute Secretary*	\$1,361.25	\$1,883.75	\$3,025.00	\$3,588.75	\$2,433.75	\$2,626.25	\$14,918.75
Admin Fee - Sport SA*	\$0.00	\$0.00	\$0.00	\$27.28	\$0.00	\$0.00	\$27.28
Admin Database*	\$1,223.76	\$1,485.00	\$907.50	\$550.00	\$398.75	\$618.75	\$5,183.76
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$300.00
M'ship Cards & Database*	\$612.00	\$0.00	\$190.00	\$0.00	\$0.00	\$498.52	\$1,300.52
Total Administration - SSA & AF*	\$3,247.01	\$3,418.75	\$4,172.50	\$4,216.03	\$2,882.50	\$3,793.52	\$21,730.31
Dues & Subscriptions							
AusDBF paddler fee	\$0.00	\$0.00	\$0.00	\$0.00	\$14,849.99	\$0.00	\$14,849.99
Subs - AusDBF	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
Subscriptions*	\$358.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$358.18
Shed Rent							
Rent - West Lakes	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$7,957.50
Rent - Torrens	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Total ADMINISTRATION	\$22,603.22	\$5,765.95	\$6,099.84	\$6,860.26	\$19,417.86	\$8,225.13	\$68,972.26
HIGH PERFORMANCE							
Coaching Expenses*	\$0.00	\$0.00	\$0.00	\$0.00	\$821.54	\$89.02	\$910.56
First Aid Courses*	\$0.00	\$0.00	\$0.00	\$70.45	\$110.90	\$0.00	\$181.35
Total HIGH PERFORMANCE	\$0.00	\$0.00	\$0.00	\$70.45	\$932.44	\$89.02	\$1,091.91
DEVELOPMENT							
Corporate Paddle Payments	\$0.00	\$272.74	\$0.00	\$0.00	\$0.00	\$0.00	\$272.74
Corporate events expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$109.09	\$0.00	\$109.09
Junior development expenses	\$0.00	\$0.00	\$0.00	\$134.65	\$0.00	\$0.00	\$134.65
Signage	\$0.00	\$755.00	\$0.00	\$0.00	\$0.00	\$0.00	\$755.00
Total DEVELOPMENT	\$0.00	\$1,027.74	\$0.00	\$134.65	\$109.09	\$0.00	\$1,271.48
RACING							
Racing Expenses	\$0.00	\$0.00	\$377.45	\$290.46	\$632.45	\$337.70	\$1,638.06
Cultural portfolio*	\$0.00	\$0.00	\$16.54	\$0.00	\$0.00	\$0.00	\$16.54
Venue/Reserve Hire*	\$0.00	\$0.00	\$1,279.09	\$200.46	\$31.82	\$0.00	\$1,511.37
Season Medals & Trophies	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$11.82	\$51.82
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$0.00	\$55.46	\$0.00	\$0.00	\$55.46
Starting Equipt & Course Maint	\$0.00	\$0.00	\$2,234.10	\$0.00	\$0.00	\$427.94	\$2,662.04
Vehicle hire, rego, & fuel	\$74.55	\$99.09	\$0.00	\$207.27	\$80.91	\$0.00	\$461.82
Caravan exps	\$206.13	\$0.00	\$1,624.49	\$3,336.04	\$9.02	\$185.79	\$5,361.47
Total RACING	\$280.68	\$99.09	\$5,531.67	\$4,129.69	\$754.20	\$963.25	\$11,758.58
MAINTENANCE & REPLACEMNT*							
Maintenance - Boats*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.04	\$7.04
Maintenance - DBSA SailingClub	\$0.00	\$0.00	\$0.00	\$62.90	\$0.00	\$32.66	\$95.56
Maintenanc - Shed	\$0.00	\$0.00	\$0.00	\$10.94	\$0.00	\$12.72	\$23.66
Maintenance - Trailer	\$0.00	\$0.00	\$5,895.00	\$0.00	\$0.00	\$0.00	\$5,895.00
Total MAINTENANCE & REPLACEMNT*	\$0.00	\$0.00	\$5,895.00	\$73.84	\$0.00	\$52.42	\$6,021.26
Volunteers							
Volunteer amentities	\$0.00	\$0.00	\$20.00	\$630.31	\$116.36	\$0.00	\$766.67
EVENTS							

Dragonboat SA Inc

Profit & Loss Statement

July 2019 through December 2019

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	July	August	September	October	November	December	Total
Masters games	\$0.00	\$0.00	\$5,956.27	\$20,076.22	\$321.39	\$60.91	\$26,414.79
Total Expenses	<u>\$22,883.90</u>	<u>\$6,892.78</u>	<u>\$23,502.78</u>	<u>\$31,975.42</u>	<u>\$21,651.34</u>	<u>\$9,390.73</u>	<u>\$116,296.95</u>
Operating Profit	<u>\$63,204.44</u>	<u>\$19,382.37</u>	<u>\$6,393.73</u>	<u>-\$11,015.59</u>	<u>-\$15,096.36</u>	<u>-\$6,235.12</u>	<u>\$56,633.47</u>
Other Expenses							
Net Surplus / (Deficit)	<u>\$63,204.44</u>	<u>\$19,382.37</u>	<u>\$6,393.73</u>	<u>-\$11,015.59</u>	<u>-\$15,096.36</u>	<u>-\$6,235.12</u>	<u>\$56,633.47</u>

Aged Receivables [Summary]

31/12/2019

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Name	Total Due	Dec	Nov	Oct	Pre-Oct
ASA	\$156.01	\$0.00	\$0.00	\$0.00	\$156.01
Copper Coast Battle Drago	\$254.86	\$0.00	\$0.00	\$0.00	\$254.86
Kate McMullen	\$148.50	\$0.00	\$0.00	\$0.00	\$148.50
Water Warriors DB Club	\$22.00	\$0.00	\$0.00	\$0.00	\$22.00
Youth Inc	\$330.00	\$0.00	\$0.00	\$0.00	\$330.00
Total:	\$911.37	\$0.00	\$0.00	\$0.00	\$911.37
Ageing Percent:		0.0%	0.0%	0.0%	100.0%

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2019 through December 2019

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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$59,981.30	\$53,440.11	\$6,541.19	12.2%
Tertiary/67+ metro	\$14,180.49	\$12,082.72	\$2,097.77	17.4%
Junior M'ship - metro	\$833.40	\$1,284.37	-\$450.97	(35.1%)
Junior M'ship - country	\$59.77	\$0.00	\$59.77	NA
Full - Country M'ship	\$20,896.63	\$20,592.81	\$303.82	1.5%
Tertiary/67+ country	\$8,090.87	\$5,496.35	\$2,594.52	47.2%
Club Affiliate member	\$260.00	\$200.00	\$60.00	30.0%
Total MEMBERSHIP FEES	\$104,302.46	\$93,096.36	\$11,206.10	12.0%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$2,286.35	\$10,586.50	-\$8,300.15	(78.4%)
Course - Coaching/Sweeps	\$459.10	\$113.64	\$345.46	304.0%
Course - first aid	\$0.00	\$1,595.45	-\$1,595.45	(100.0%)
DBSA Dinner	-\$90.91	\$0.00	-\$90.91	NA
Master Games	\$30,445.45	\$0.00	\$30,445.45	NA
Total EVENTS	\$33,099.99	\$12,295.59	\$20,804.40	169.2%
MISC				
BankInterest Received	\$67.10	\$111.61	-\$44.51	(39.9%)
Dragonboat/equipment sale	\$2,000.45	\$4,215.91	-\$2,215.46	(52.5%)
Insurance	\$6,620.42	\$3,837.10	\$2,783.32	72.5%
Total MISC	\$8,687.97	\$8,164.62	\$523.35	6.4%
FEES				
race fees	\$8,250.00	\$8,970.00	-\$720.00	(8.0%)
Torrens race fees	\$1,090.00	\$220.00	\$870.00	395.5%
state team fees	\$0.00	\$310.90	-\$310.90	(100.0%)
Total FEES	\$9,340.00	\$9,500.90	-\$160.90	(1.7%)
Total Income	\$172,930.42	\$140,557.47	\$32,372.95	23.0%
Cost of Sales				
Gross Profit	\$172,930.42	\$140,557.47	\$32,372.95	23.0%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$530.00	\$583.00	-\$53.00	(9.1%)
Coaching - courses	\$86.32	\$2,271.08	-\$2,184.76	(96.2%)
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$18.04	NA
Depreciation	\$0.00	\$21,880.79	-\$21,880.79	(100.0%)
Insurance	\$17,045.38	\$15,924.51	\$1,120.87	7.0%
Legal fees/ OCBA fee	\$84.55	\$0.00	\$84.55	NA
Meeting Expenses	\$2,344.56	\$3,020.57	-\$676.01	(22.4%)
Phone and internet	\$470.16	\$523.32	-\$53.16	(10.2%)
Freight & Postage	\$20.00	-\$10.35	\$30.35	293.2%
Stationery/ office supplies	\$101.32	\$160.00	-\$58.68	(36.7%)
Travel & Accomodation	\$709.22	\$756.01	-\$46.79	(6.2%)
Web Site*	\$166.73	\$200.00	-\$33.27	(16.6%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$14,918.75	\$6,600.00	\$8,318.75	126.0%
Admin Fee - Sport SA*	\$27.28	\$0.00	\$27.28	NA
Admin Database*	\$5,183.76	\$6,063.75	-\$879.99	(14.5%)
Admin Communication costs*	\$300.00	\$300.00	\$0.00	0.0%
M'ship Cards & Database*	\$1,300.52	\$838.36	\$462.16	55.1%
Total Administration - SSA & AF*	\$21,730.31	\$13,802.11	\$7,928.20	57.4%
Dues & Subscriptions				
AusDBF paddler fee	\$14,849.99	\$14,040.01	\$809.98	5.8%
Subs - AusDBF	\$500.00	\$550.00	-\$50.00	(9.1%)
Subscriptions*	\$358.18	\$944.54	-\$586.36	(62.1%)
Shed Rent				

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2019 through December 2019

2/01/2020
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	Selected Period	Budgeted	\$ Difference	% Difference
Rent - West Lakes	\$7,957.50	\$7,957.50	\$0.00	0.0%
Rent - Torrens	\$2,000.00	\$1,818.18	\$181.82	10.0%
Total ADMINISTRATION	<u>\$68,972.26</u>	<u>\$84,421.27</u>	<u>-\$15,449.01</u>	<u>(18.3%)</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$910.56	\$0.00	\$910.56	NA
State team expenses	\$0.00	\$840.00	-\$840.00	(100.0%)
First Aid Courses*	\$181.35	\$3,467.87	-\$3,286.52	(94.8%)
Total HIGH PERFORMANCE	<u>\$1,091.91</u>	<u>\$4,307.87</u>	<u>-\$3,215.96</u>	<u>(74.7%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$309.36	-\$309.36	(100.0%)
Corporate Paddle Payments	\$272.74	\$0.00	\$272.74	NA
Corporate events expenses	\$109.09	\$0.00	\$109.09	NA
Business Service Officer*	\$0.00	\$6,375.00	-\$6,375.00	(100.0%)
Junior Development Officer*	\$0.00	\$150.00	-\$150.00	(100.0%)
Junior development expenses	\$134.65	\$0.00	\$134.65	NA
Signage	\$755.00	\$830.50	-\$75.50	(9.1%)
Total DEVELOPMENT	<u>\$1,271.48</u>	<u>\$7,664.86</u>	<u>-\$6,393.38</u>	<u>(83.4%)</u>
RACING				
Racing expenses - Wallaroo	\$0.00	\$808.00	-\$808.00	(100.0%)
Racing Expenses	\$1,638.06	\$904.65	\$733.41	81.1%
Racing expenses - Announcer	\$0.00	\$1,500.00	-\$1,500.00	(100.0%)
Cultural portfolio*	\$16.54	\$31.91	-\$15.37	(48.2%)
Venue/Reserve Hire*	\$1,511.37	\$236.36	\$1,275.01	539.4%
SARA course levy	\$0.00	\$2,805.00	-\$2,805.00	(100.0%)
Season Medals & Trophies	\$51.82	\$0.00	\$51.82	NA
Power Boat Maintenance & Fuel	\$55.46	\$116.00	-\$60.54	(52.2%)
Starting Equipt & Course Maint	\$2,662.04	\$173.77	\$2,488.27	1,431.9%
Vehicle hire, rego, & fuel	\$461.82	\$401.26	\$60.56	15.1%
Caravan exps	\$5,361.47	\$226.74	\$5,134.73	2,264.6%
Toilet hire	\$0.00	\$220.00	-\$220.00	(100.0%)
Total RACING	<u>\$11,758.58</u>	<u>\$7,423.69</u>	<u>\$4,334.89</u>	<u>58.4%</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$7.04	\$43.93	-\$36.89	(84.0%)
Maintenance - other equipment	\$0.00	\$386.17	-\$386.17	(100.0%)
Maintenance - DBSA SailingClub	\$95.56	\$0.00	\$95.56	NA
Maintenanc - Shed	\$23.66	\$53.94	-\$30.28	(56.1%)
Maintenance - Trailer	\$5,895.00	\$10.91	\$5,884.09	53,933.0%
Other Equipment Purchased*	\$0.00	\$9,588.00	-\$9,588.00	(100.0%)
Total MAINTENANCE & REPLACEMNT*	<u>\$6,021.26</u>	<u>\$10,082.95</u>	<u>-\$4,061.69</u>	<u>(40.3%)</u>
Volunteers				
Volunteer amenities	\$766.67	\$450.00	\$316.67	70.4%
EVENTS				
Masters games	\$26,414.79	\$1,446.00	\$24,968.79	1,726.7%
Total Expenses	<u>\$116,296.95</u>	<u>\$115,796.64</u>	<u>\$500.31</u>	<u>0.4%</u>
Operating Profit	<u>\$56,633.47</u>	<u>\$24,760.83</u>	<u>\$31,872.64</u>	<u>128.7%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$56,633.47</u>	<u>\$24,760.83</u>	<u>\$31,872.64</u>	<u>128.7%</u>

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2019 through December 2019

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	This Year	Last Year	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$59,981.30	\$53,440.11	\$6,541.19	12.2%
Tertiary/67+ metro	\$14,180.49	\$12,082.72	\$2,097.77	17.4%
Junior M'ship - metro	\$833.40	\$1,284.37	-\$450.97	(35.1%)
Junior M'ship - country	\$59.77	\$0.00	\$59.77	NA
Full - Country M'ship	\$20,896.63	\$20,592.81	\$303.82	1.5%
Tertiary/67+ country	\$8,090.87	\$5,496.35	\$2,594.52	47.2%
Club Affiliate member	\$260.00	\$200.00	\$60.00	30.0%
Total MEMBERSHIP FEES	\$104,302.46	\$93,096.36	\$11,206.10	12.0%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$2,286.35	\$10,586.50	-\$8,300.15	(78.4%)
Course - Coaching/Sweeps	\$459.10	\$113.64	\$345.46	304.0%
Course - first aid	\$0.00	\$1,595.45	-\$1,595.45	(100.0%)
DBSA Dinner	-\$90.91	\$0.00	-\$90.91	NA
Master Games	\$30,445.45	\$0.00	\$30,445.45	NA
Total EVENTS	\$33,099.99	\$12,295.59	\$20,804.40	169.2%
MISC				
BankInterest Received	\$67.10	\$111.61	-\$44.51	(39.9%)
Dragonboat/equipment sale	\$2,000.45	\$4,215.91	-\$2,215.46	(52.5%)
Insurance	\$6,620.42	\$3,837.10	\$2,783.32	72.5%
Hire of 2 way radios	\$0.00	\$9.09	-\$9.09	(100.0%)
Total MISC	\$8,687.97	\$8,173.71	\$514.26	6.3%
FEES				
race fees	\$8,250.00	\$8,970.00	-\$720.00	(8.0%)
Torrens race fees	\$1,090.00	\$220.00	\$870.00	395.5%
state team fees	\$0.00	\$310.90	-\$310.90	(100.0%)
Total FEES	\$9,340.00	\$9,500.90	-\$160.90	(1.7%)
Total Income	\$172,930.42	\$140,566.56	\$32,363.86	23.0%
Cost of Sales				
Gross Profit	\$172,930.42	\$140,566.56	\$32,363.86	23.0%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$530.00	\$510.00	\$20.00	3.9%
Coaching - courses	\$86.32	\$2,140.26	-\$2,053.94	(96.0%)
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$18.04	NA
Insurance	\$17,045.38	\$15,924.51	\$1,120.87	7.0%
Legal fees/ OCBA fee	\$84.55	\$0.00	\$84.55	NA
Meeting Expenses	\$2,344.56	\$3,020.57	-\$676.01	(22.4%)
Phone and internet	\$470.16	\$523.32	-\$53.16	(10.2%)
Freight & Postage	\$20.00	-\$10.35	\$30.35	293.2%
Stationery/ office supplies	\$101.32	\$160.00	-\$58.68	(36.7%)
Travel & Accomodation	\$709.22	\$756.01	-\$46.79	(6.2%)
Web Site*	\$166.73	\$200.00	-\$33.27	(16.6%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$14,918.75	\$6,600.00	\$8,318.75	126.0%
Admin Fee - Sport SA*	\$27.28	\$0.00	\$27.28	NA
Admin Database*	\$5,183.76	\$6,063.75	-\$879.99	(14.5%)
Admin Communication costs*	\$300.00	\$300.00	\$0.00	0.0%
M'ship Cards & Database*	\$1,300.52	\$838.36	\$462.16	55.1%
Total Administration - SSA & AF*	\$21,730.31	\$13,802.11	\$7,928.20	57.4%
Dues & Subscriptions				
AusDBF paddler fee	\$14,849.99	\$14,040.01	\$809.98	5.8%
Subs - AusDBF	\$500.00	\$0.00	\$500.00	NA
Subscriptions*	\$358.18	\$944.54	-\$586.36	(62.1%)
Shed Rent				

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2019 through December 2019

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	This Year	Last Year	\$ Difference	% Difference
Rent - West Lakes	\$7,957.50	\$7,957.50	\$0.00	0.0%
Rent - Torrens	\$2,000.00	\$1,818.18	\$181.82	10.0%
Total ADMINISTRATION	<u>\$68,972.26</u>	<u>\$61,786.66</u>	<u>\$7,185.60</u>	<u>11.6%</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$910.56	\$0.00	\$910.56	NA
State team expenses	\$0.00	\$840.00	-\$840.00	(100.0%)
State Uniforms	\$0.00	\$1,959.32	-\$1,959.32	(100.0%)
First Aid Courses*	\$181.35	\$3,467.87	-\$3,286.52	(94.8%)
Total HIGH PERFORMANCE	<u>\$1,091.91</u>	<u>\$6,267.19</u>	<u>-\$5,175.28</u>	<u>(82.6%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$309.36	-\$309.36	(100.0%)
Corporate Paddle Payments	\$272.74	\$0.00	\$272.74	NA
Corporate events expenses	\$109.09	\$0.00	\$109.09	NA
Executive Officer/Consultant*	\$0.00	\$915.00	-\$915.00	(100.0%)
Junior development expenses	\$134.65	\$116.15	\$18.50	15.9%
Signage	\$755.00	\$0.00	\$755.00	NA
Total DEVELOPMENT	<u>\$1,271.48</u>	<u>\$1,340.51</u>	<u>-\$69.03</u>	<u>(5.1%)</u>
RACING				
Racing expenses - Wallaroo	\$0.00	\$808.00	-\$808.00	(100.0%)
Racing Expenses	\$1,638.06	\$904.65	\$733.41	81.1%
Cultural portfolio*	\$16.54	\$31.91	-\$15.37	(48.2%)
Venue/Reserve Hire*	\$1,511.37	\$236.36	\$1,275.01	539.4%
SARA course levy	\$0.00	\$2,805.00	-\$2,805.00	(100.0%)
Season Medals & Trophies	\$51.82	\$0.00	\$51.82	NA
Power Boat Maintenance & Fuel	\$55.46	\$116.00	-\$60.54	(52.2%)
Starting Equipt & Course Maint	\$2,662.04	\$173.77	\$2,488.27	1,431.9%
Vehicle hire, rego, & fuel	\$461.82	\$401.26	\$60.56	15.1%
Caravan exps	\$5,361.47	\$405.68	\$4,955.79	1,221.6%
Total RACING	<u>\$11,758.58</u>	<u>\$5,882.63</u>	<u>\$5,875.95</u>	<u>99.9%</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$7.04	\$43.93	-\$36.89	(84.0%)
Maintenance - other equipment	\$0.00	\$386.17	-\$386.17	(100.0%)
Maintenance - DBSA SailingClub	\$95.56	\$0.00	\$95.56	NA
Maintenanc - Shed	\$23.66	\$53.94	-\$30.28	(56.1%)
Maintenance - Trailer	\$5,895.00	\$10.91	\$5,884.09	53,933.0%
Total MAINTENANCE & REPLACEMNT*	<u>\$6,021.26</u>	<u>\$494.95</u>	<u>\$5,526.31</u>	<u>1,116.5%</u>
Volunteers				
Volunteer amentities	\$766.67	\$170.46	\$596.21	349.8%
Volunteer Function*	\$0.00	\$513.18	-\$513.18	(100.0%)
EVENTS				
Masters games	\$26,414.79	\$0.00	\$26,414.79	NA
Total Expenses	<u>\$116,296.95</u>	<u>\$76,455.58</u>	<u>\$39,841.37</u>	<u>52.1%</u>
Operating Profit	<u>\$56,633.47</u>	<u>\$64,110.98</u>	<u>-\$7,477.51</u>	<u>(11.7%)</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$56,633.47</u>	<u>\$64,110.98</u>	<u>-\$7,477.51</u>	<u>(11.7%)</u>