

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account:</b>		<b>1-1110</b>	<b>ACCOUNT 1</b>	
<b>Date of Bank Statement:</b>		<b>31/03/2020</b>		
 <b>Reconciled Cheques</b>				
eft	2/03/2020	Coorong DB Club - rfees refun		\$198.00
eft	2/03/2020	Martin Pearson - boat slings x2		\$64.80
eft	2/03/2020	Maria Darby - Dbsa race prize		\$335.80
eft	2/03/2020	T S White - repair to boat dollie		\$200.00
eft	2/03/2020	PaddleSA - boat shed rent		\$1,458.87
eft	4/03/2020	Oceanique - inv 178		\$1,000.00
eft	4/03/2020	Mobile Coffee Bean - inv 29		\$134.50
eft	4/03/2020	Julie Clinch - rday volunteer dri		\$39.05
eft	4/03/2020	Julie Clinch - airhorns x2		\$49.20
eft	4/03/2020	Julie Clinch - DBSA vols coffee		\$49.00
eft	9/03/2020	Optus		\$84.00
eft	11/03/2020	Pat Doogue - radios x4		\$398.00
eft	11/03/2020	Mick Cahill - pboat oil		\$185.00
eft	11/03/2020	Julie Lister - state uniforms inv		\$406.00
eft	11/03/2020	Coorong DB Club - 1st aid cou		\$44.50
eft	11/03/2020	Express Virtual Meetings Pty L		\$318.64
eft	11/03/2020	Admin Focus - inv 1508		\$4,214.38
eft	12/03/2020	Katherine Reid - meeting exps		\$85.35
eft	12/03/2020	Mick Cahill - tent pegs		\$23.28
eft	19/03/2020	Mobile Coffee Bean - vol food		\$128.50
eft	25/03/2020	Maria Darby		\$461.00
eft	25/03/2020	L Payne - tpaper 15 march		\$10.00
142532	27/03/2020	Australia Post - box rental		\$134.00
eft	30/03/2020	ABCorp		\$250.80
eft	30/03/2020	M A Skinner Contracting Pty Lt		\$723.80
eft	30/03/2020	Copper Coast Battle Dragons -		\$693.76
<b>Total:</b>			<b>\$0.00</b>	<b>\$11,690.23</b>

### Reconciled Deposits

4791	2/03/2020	Powerblades DB Club - Rfees	\$374.00
4791	2/03/2020	Payment; Powerblades DB Clu	\$195.00
4792	2/03/2020	Coorong DB Club - Fc1	\$104.50
4793	2/03/2020	Payment; Adelaide Phoenix	\$130.00
4794	2/03/2020	Julie Summers - inv 111 paddl	\$168.50
4795	2/03/2020	Jennifer Dungey - paddle	\$168.50
4796	2/03/2020	Angelo Antilano - paddle inv 1	\$168.50
4797	2/03/2020	Adelaide Phoenix Tm1, rfees	\$451.50
4798	3/03/2020	ACDC - rfees Cr3643	\$231.00
4799	3/03/2020	Dragons Abreast Adelaide - rf	\$132.00
4800	3/03/2020	Powerblades DB Club - Fm1	\$144.50
4801	3/03/2020	Subsonix DB Club - Caf 2, rfee	\$484.00
4802	4/03/2020	Black Sea Dragons - rfees Cr3	\$473.00
4803	4/03/2020	Water Warriors DB Club - rfee	\$242.00
4804	4/03/2020	Copper Coast Battle Dragons -	\$104.50
4805	4/03/2020	ASA - rfees Cr3569,3597	\$539.00
4806	5/03/2020	ASA - Mannum Paddle Steam	\$104.50
4807	5/03/2020	Payment; Dragons Abreast Ad	\$130.00
4808	5/03/2020	ASA - rfees Cr3645	\$154.00
4808	5/03/2020	Payment; ASA	\$65.00
4809	6/03/2020	DPTI - refund part rego TZG26	\$27.60
4810	6/03/2020	State team - Paku state top	\$45.00
4811	7/03/2020	State team - S Kerr state hat	\$15.00
4812	7/03/2020	State team - Lynne M state hat	\$15.00
4813	7/03/2020	State team - G Gillies state top	\$30.00

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
<b>Cheque Account: 1-1110</b>		<b>ACCOUNT 1</b>		
<b>Date of Bank Statement: 31/03/2020</b>				
<b>Reconciled Deposits</b>				
4814	9/03/2020	Payment; ASA Mannum PS in	\$156.01	
4815	9/03/2020	SADA - rfees Cr3649	\$429.00	
4816	13/03/2020	ACDC - Fm1	\$144.50	
4817	13/03/2020	Copper Coast Battle Dragons	\$96.50	
4818	16/03/2020	Mildura Dragon Boat Club - pa	\$1,000.00	
4819	16/03/2020	State team - A Cross state unif	\$30.00	
4820	16/03/2020	Victor Dragons DB Club - rfees	\$154.00	
4820	16/03/2020	Payment; Victor Dragons DB C	\$130.00	
4821	16/03/2020	Adelaide Phoenix - rfees Cr36	\$495.00	
4822	17/03/2020	Mildura Dragon Boat Club	\$684.98	
4823	17/03/2020	Subsonix DB Club	\$440.00	
4824	18/03/2020	State team	\$25.00	
4825	19/03/2020	Powerblades DB Club	\$407.00	
4826	19/03/2020	ACDC - rfees Cr3670	\$397.00	
4827	25/03/2020	SADA	\$352.00	
4828	25/03/2020	Oceanique bar/resturant event	\$1,000.00	
4829	30/03/2020	AusDBF- refund Dragonmites	\$346.50	
int	31/03/2020	Bank SA	\$1.77	
Total:			\$10,985.86	\$0.00

Reconciliation

MYOB Balance on 31/03/2020:	\$68,290.96
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$68,290.96
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$68,290.96

**Cheque Account: 1-1130      ACCOUNT 3**  
**Date of Bank Statement: 31/03/2020**

**Reconciled Deposits**

int	31/03/2020	Bank SA	\$1.99	
Total:			\$1.99	\$0.00

# Dragonboat SA Inc

## Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1130		ACCOUNT 3		
Date of Bank Statement: 31/03/2020				

### Reconciled Deposits

#### Reconciliation

MYOB Balance on 31/03/2020:	\$30,914.97
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$30,914.97</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$30,914.97</u>

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# Dragonboat SA Inc

## Balance Sheet

As of March 2020

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Assets			
Current Assets			
Cash On Hand			
ACCOUNT 1	\$68,290.96		
ACCOUNT 3	\$30,914.97		
Accounts Receivable	\$820.36		
Inventory	\$631.25		
Total Cash On Hand		\$100,657.54	
The Sailing Club - DBSA & PAAF		\$1,478.36	
Total Current Assets			\$102,135.90
Property & Equipment			
Buildings			
Shed items at Cost	\$120.00		
Sailing Club initial cost	\$26,637.82		
Total Buildings		\$26,757.82	
Caravan			
Caravan at Cost	\$7,829.85		
Total Caravan		\$7,829.85	
Furniture & Fixtures			
Trailers at Cost	\$34,680.80		
Dragonboats & assoc equipment	\$88,560.00		
Racer equipment at cost	\$22,961.14		
Racing FL equipment at cost	\$45,213.49		
Tents at cost	\$5,051.49		
Banners and flags at cost	\$676.50		
Sundry items at cost	\$18,249.33		
Asset with no WDV	\$5,815.88		
Accumulated depreciation	-\$138,851.20		
Total Furniture & Fixtures		\$82,357.43	
Total Property & Equipment			\$116,945.10
Total Assets			\$219,081.00
Liabilities			
Current Liabilities			
Accounts Payable	\$1,073.50		
GST Liabilities			
GST Collected	\$9,667.38		
GST Paid	-\$11,675.52		
GST adjustment	\$1,817.00		
Total GST Liabilities		-\$191.14	
Total Current Liabilities		\$882.36	
Total Liabilities			\$882.36
Net Assets			\$218,198.64
Equity			
Members' Funds		\$156,818.71	
Retained Earnings		\$19,045.47	
Current Year Surplus/Deficit		\$42,334.46	
Total Equity			\$218,198.64

# Dragonboat SA Inc

## Profit & Loss Statement

July 2019 through March 2020

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	July	August	September	October	November	December	January	February	March	Total
Income										
MEMBERSHIP FEES										
Full M'ship - metro	\$42,564.99	\$5,830.44	\$2,836.79	\$4,814.54	\$3,330.46	\$604.08	\$2,150.46	\$2,661.79	\$262.72	\$65,056.27
Tertiary/67+ metro	\$11,777.31	\$1,550.91	\$681.82	\$0.00	\$170.45	\$0.00	\$112.27	\$336.82	\$170.45	\$14,800.03
Junior M'ship - metro	\$732.72	\$0.00	\$0.00	\$100.68	\$0.00	\$0.00	\$0.00	\$65.23	\$0.00	\$898.63
Junior M'ship - country	\$59.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.77
Full - Country M'ship	\$16,951.15	\$752.73	\$428.19	\$1,129.10	\$809.09	\$826.37	\$650.45	\$930.91	\$372.73	\$22,850.72
Tertiary/67+ country	\$7,488.61	\$240.90	\$120.45	\$0.00	\$0.00	\$240.91	\$0.00	\$0.00	\$0.00	\$8,090.87
Club Affiliate member	\$200.00	\$20.00	\$40.00	\$0.00	\$0.00	\$0.00	\$20.00	\$80.00	\$44.00	\$404.00
<b>Total MEMBERSHIP FEES</b>	<b>\$79,774.55</b>	<b>\$8,394.98</b>	<b>\$4,107.25</b>	<b>\$6,044.32</b>	<b>\$4,310.00</b>	<b>\$1,671.36</b>	<b>\$2,933.18</b>	<b>\$4,074.75</b>	<b>\$849.90</b>	<b>\$112,160.29</b>
GRANTS										
STEP - State Org Support	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,500.00
<b>Total GRANTS</b>	<b>\$0.00</b>	<b>\$17,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17,500.00</b>
EVENTS										
Corporate Events	\$1,222.73	\$300.00	\$470.00	\$1,003.62	-\$470.00	-\$240.00	\$700.00	\$236.36	\$0.00	\$3,222.71
Course - Coaching/Sweeps	\$0.00	\$22.73	\$0.00	\$0.00	\$368.19	\$68.18	\$0.00	\$0.00	\$0.00	\$459.10
Course - first aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$649.99	\$0.00	\$649.99
DBSA Dinner	\$0.00	-\$90.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$90.91
Master Games	\$0.00	\$0.00	\$19,545.45	\$10,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,445.45
<b>Total EVENTS</b>	<b>\$1,222.73</b>	<b>\$231.82</b>	<b>\$20,015.45</b>	<b>\$11,903.62</b>	<b>-\$101.81</b>	<b>-\$171.82</b>	<b>\$700.00</b>	<b>\$886.35</b>	<b>\$0.00</b>	<b>\$34,686.34</b>
MISC										
BankInterest Received	\$14.73	\$13.35	\$14.27	\$11.89	\$6.79	\$6.07	\$5.76	\$5.25	\$3.76	\$81.87
Donations KI appeal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$950.00	\$950.00	\$0.00	\$1,900.00
Dragonboat/equipment sale	\$1,350.00	\$135.00	\$245.45	\$270.00	\$0.00	\$0.00	\$1,838.16	\$0.00	\$1,991.34	\$5,829.95
Insurance	\$3,726.33	\$0.00	\$2,894.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,620.42
Cash back money	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44.00	\$0.00	\$44.00
<b>Total MISC</b>	<b>\$5,091.06</b>	<b>\$148.35</b>	<b>\$3,153.81</b>	<b>\$281.89</b>	<b>\$6.79</b>	<b>\$6.07</b>	<b>\$2,793.92</b>	<b>\$999.25</b>	<b>\$1,995.10</b>	<b>\$14,476.24</b>
FEES										
race fees	\$0.00	\$0.00	\$2,620.00	\$1,640.00	\$2,340.00	\$1,650.00	\$2,850.00	\$2,540.00	\$4,836.91	\$18,476.91
Torrens race fees	\$0.00	\$0.00	\$0.00	\$1,090.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,090.00
state team fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$190.91	\$327.27	\$145.46	\$663.64
<b>Total FEES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,620.00</b>	<b>\$2,730.00</b>	<b>\$2,340.00</b>	<b>\$1,650.00</b>	<b>\$3,040.91</b>	<b>\$2,867.27</b>	<b>\$4,982.37</b>	<b>\$20,230.55</b>
<b>Total Income</b>	<b>\$86,088.34</b>	<b>\$26,275.15</b>	<b>\$29,896.51</b>	<b>\$20,959.83</b>	<b>\$6,554.98</b>	<b>\$3,155.61</b>	<b>\$9,468.01</b>	<b>\$8,827.62</b>	<b>\$7,827.37</b>	<b>\$199,053.42</b>
Cost of Sales										
Equipment for Resale	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$153.18	\$0.00	-\$153.18
<b>Total Cost of Sales</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$153.18</b>	<b>\$0.00</b>	<b>-\$153.18</b>
<b>Gross Profit</b>	<b>\$86,088.34</b>	<b>\$26,275.15</b>	<b>\$29,896.51</b>	<b>\$20,959.83</b>	<b>\$6,554.98</b>	<b>\$3,155.61</b>	<b>\$9,468.01</b>	<b>\$8,980.80</b>	<b>\$7,827.37</b>	<b>\$199,206.60</b>
Expenses										
ADMINISTRATION										
Accountants Fees - auditor	\$0.00	\$530.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$530.00
Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32.00	\$0.00	\$0.00	\$32.00
Coaching - courses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$86.32	\$0.00	\$0.00	\$0.00	\$86.32

# Dragonboat SA Inc

## Profit & Loss Statement

July 2019 through March 2020

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	July	August	September	October	November	December	January	February	March	Total
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18.04
PO Box	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$121.82	\$121.82
Insurance	\$17,045.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$122.71	\$0.00	\$0.00	\$17,168.09
Legal fees/ OCBA fee	\$0.00	\$0.00	\$84.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$84.55
Meeting Expenses	\$0.00	\$324.09	\$440.18	\$641.96	\$242.76	\$695.57	\$409.05	\$322.38	\$367.26	\$3,443.25
Phone and internet	\$88.36	\$76.36	\$76.36	\$76.36	\$76.36	\$76.36	\$76.36	\$76.36	\$76.36	\$699.24
Freight & Postage	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00
Stationery/ office supplies	\$0.00	\$90.50	\$0.00	\$10.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101.32
Travel & Accomodation	\$0.00	\$0.00	\$0.00	\$588.84	\$0.00	\$120.38	\$0.00	\$0.00	\$0.00	\$709.22
Web Site*	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$126.73	\$600.00	\$0.00	\$0.00	\$766.73
Administration - SSA & AF*										
Admin Fee - Minute Secretary*	\$1,361.25	\$1,883.75	\$3,025.00	\$3,588.75	\$2,433.75	\$2,626.25	\$1,581.25	\$3,025.00	\$3,547.50	\$23,072.50
Admin Fee - Sport SA*	\$0.00	\$0.00	\$0.00	\$27.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27.28
Admin Database*	\$1,223.76	\$1,485.00	\$907.50	\$550.00	\$398.75	\$618.75	\$275.00	\$233.75	\$233.75	\$5,926.26
Admin Communication costs*	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$450.00
M'ship Cards & Database*	\$612.00	\$0.00	\$190.00	\$0.00	\$0.00	\$498.52	\$0.00	\$0.00	\$228.00	\$1,528.52
Total Administration - SSA & AF*	\$3,247.01	\$3,418.75	\$4,172.50	\$4,216.03	\$2,882.50	\$3,793.52	\$1,906.25	\$3,308.75	\$4,059.25	\$31,004.56
Dues & Subscriptions										
AusDBF paddler fee	\$0.00	\$0.00	\$0.00	\$0.00	\$14,849.99	\$0.00	\$0.00	\$0.00	\$0.00	\$14,849.99
Subs - AusDBF	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
Subscriptions*	\$358.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$358.18
Shed Rent										
Rent - West Lakes	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$1,326.25	\$11,936.25
Rent - Torrens	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Total ADMINISTRATION	\$22,603.22	\$5,765.95	\$6,099.84	\$6,860.26	\$19,417.86	\$8,225.13	\$4,472.62	\$5,033.74	\$5,950.94	\$84,429.56
HIGH PERFORMANCE										
Coaching Expenses*	\$0.00	\$0.00	\$0.00	\$0.00	\$821.54	\$89.02	\$0.00	\$0.00	\$0.00	\$910.56
National Registrations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,472.36	-\$315.00	\$3,157.36
State Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$363.64	\$369.09	\$732.73
First Aid Courses*	\$0.00	\$0.00	\$0.00	\$70.45	\$110.90	\$0.00	\$70.45	\$1,420.00	\$40.45	\$1,712.25
Total HIGH PERFORMANCE	\$0.00	\$0.00	\$0.00	\$70.45	\$932.44	\$89.02	\$70.45	\$5,256.00	\$94.54	\$6,512.90
DEVELOPMENT										
Corporate Paddle Payments	\$0.00	\$272.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$272.74
Corporate events expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$109.09	\$0.00	\$0.00	\$0.00	\$0.00	\$109.09
Junior development expenses	\$0.00	\$0.00	\$0.00	\$134.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134.65
Signage	\$0.00	\$755.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$755.00
Total DEVELOPMENT	\$0.00	\$1,027.74	\$0.00	\$134.65	\$109.09	\$0.00	\$0.00	\$0.00	\$0.00	\$1,271.48
RACING										
Racing expenses - Wallaroo	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$444.33	\$444.33
Racing Expenses	\$0.00	\$0.00	\$377.45	\$290.46	\$632.45	\$337.70	\$36.35	\$14.55	\$791.71	\$2,480.67
Cultural portfolio*	\$0.00	\$0.00	\$16.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.54
Venue/Reserve Hire*	\$0.00	\$0.00	\$1,279.09	\$200.46	\$31.82	\$0.00	\$0.00	\$0.00	\$0.00	\$1,511.37
Season Medals & Trophies	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$11.82	\$8,283.21	\$0.00	\$0.00	\$8,335.03
Power Boat Maintenance & Fuel	\$0.00	\$0.00	\$0.00	\$55.46	\$0.00	\$0.00	\$103.64	\$36.99	\$168.18	\$364.27
Starting Equipt & Course Maint	\$0.00	\$0.00	\$2,234.10	\$0.00	\$0.00	\$427.94	\$0.00	\$0.00	\$0.00	\$2,662.04
Vehicle hire, rego, & fuel	\$74.55	\$99.09	\$0.00	\$207.27	\$80.91	\$0.00	\$0.00	\$158.08	-\$25.09	\$594.81

# Dragonboat SA Inc

## Profit & Loss Statement

July 2019 through March 2020

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	July	August	September	October	November	December	January	February	March	Total
Caravan exps	\$206.13	\$0.00	\$1,624.49	\$3,336.04	\$9.02	\$185.79	\$0.00	\$36.36	\$0.00	\$5,397.83
Toilet hire	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$658.00	\$658.00
Total RACING	\$280.68	\$99.09	\$5,531.67	\$4,129.69	\$754.20	\$963.25	\$8,423.20	\$245.98	\$2,037.13	\$22,464.89
MAINTENANCE & REPLACEMNT*										
Maintenance - Boats*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.04	\$0.00	\$113.13	\$0.00	\$120.17
Maintenance - other equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.45	\$181.82	\$227.27
Maintenance - DBSA SailingClub	\$0.00	\$0.00	\$0.00	\$62.90	\$0.00	\$32.66	\$0.00	\$0.00	\$0.00	\$95.56
Maintenanc - Shed	\$0.00	\$0.00	\$0.00	\$10.94	\$0.00	\$12.72	\$469.42	\$0.00	\$58.91	\$551.99
Maintenance - Trailer	\$0.00	\$0.00	\$5,895.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54.07	\$0.00	\$5,949.07
Paddles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,149.84	\$0.00	\$0.00	\$4,149.84
Total MAINTENANCE & REPLACEMNT*	\$0.00	\$0.00	\$5,895.00	\$73.84	\$0.00	\$52.42	\$4,619.26	\$212.65	\$240.73	\$11,093.90
Volunteers										
Volunteer amentities	\$0.00	\$0.00	\$20.00	\$630.31	\$116.36	\$0.00	\$294.90	\$91.29	\$468.58	\$1,621.44
Volunteer Training*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$352.36	\$0.00	\$352.36
EVENTS										
Masters games	\$0.00	\$0.00	\$5,956.27	\$20,076.22	\$321.39	\$60.91	\$1,407.82	\$1,100.00	\$0.00	\$28,922.61
PA Sailing Club joint venture										
Coffee machine	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$203.00	\$0.00	\$0.00	\$203.00
Total Expenses	\$22,883.90	\$6,892.78	\$23,502.78	\$31,975.42	\$21,651.34	\$9,390.73	\$19,491.25	\$12,292.02	\$8,791.92	\$156,872.14
Operating Profit	\$63,204.44	\$19,382.37	\$6,393.73	-\$11,015.59	-\$15,096.36	-\$6,235.12	-\$10,023.24	-\$3,311.22	-\$964.55	\$42,334.46
Other Expenses										
Net Surplus / (Deficit)	\$63,204.44	\$19,382.37	\$6,393.73	-\$11,015.59	-\$15,096.36	-\$6,235.12	-\$10,023.24	-\$3,311.22	-\$964.55	\$42,334.46

# Dragonboat SA Inc

## Aged Receivables [Summary]

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Name	Total Due	Mar	Feb	Jan	Pre-Jan
ACDC	\$11.00	\$11.00	\$0.00	\$0.00	\$0.00
ASA	\$209.00	\$209.00	\$0.00	\$0.00	\$0.00
Black Sea Dragons	\$65.00	\$0.00	\$65.00	\$0.00	\$0.00
BladeRunners DB Club	\$110.00	\$110.00	\$0.00	\$0.00	\$0.00
Copper Coast Battle Drago	\$254.86	\$0.00	\$0.00	\$0.00	\$254.86
Kate McMullen	\$148.50	\$0.00	\$0.00	\$0.00	\$148.50
Water Warriors DB Club	\$297.00	\$275.00	\$0.00	\$0.00	\$22.00
Youth Inc	\$330.00	\$0.00	\$0.00	\$0.00	\$330.00
Total:	\$1,425.36	\$605.00	\$65.00	\$0.00	\$755.36
Ageing Percent:		42.4%	4.6%	0.0%	53.0%



# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2019 through March 2020

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	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$65,056.27	\$59,929.13	\$5,127.14	8.6%
Tertiary/67+ metro	\$14,800.03	\$12,297.28	\$2,502.75	20.4%
Junior M'ship - metro	\$898.63	\$1,445.28	-\$546.65	(37.8%)
Junior M'ship - country	\$59.77	\$0.00	\$59.77	NA
Full - Country M'ship	\$22,850.72	\$22,070.99	\$779.73	3.5%
Tertiary/67+ country	\$8,090.87	\$5,809.99	\$2,280.88	39.3%
Club Affiliate member	\$404.00	\$200.00	\$204.00	102.0%
<b>Total MEMBERSHIP FEES</b>	<b>\$112,160.29</b>	<b>\$101,752.67</b>	<b>\$10,407.62</b>	<b>10.2%</b>
<b>GRANTS</b>				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
<b>Total GRANTS</b>	<b>\$17,500.00</b>	<b>\$17,500.00</b>	<b>\$0.00</b>	<b>0.0%</b>
<b>EVENTS</b>				
Corporate Events	\$3,222.71	\$10,586.50	-\$7,363.79	(69.6%)
Course - Coaching/Sweeps	\$459.10	\$713.64	-\$254.54	(35.7%)
Course - first aid	\$649.99	\$1,654.54	-\$1,004.55	(60.7%)
DBSA Dinner	-\$90.91	\$0.00	-\$90.91	NA
Master Games	\$30,445.45	\$0.00	\$30,445.45	NA
<b>Total EVENTS</b>	<b>\$34,686.34</b>	<b>\$12,954.68</b>	<b>\$21,731.66</b>	<b>167.8%</b>
<b>MISC</b>				
BankInterest Received	\$81.87	\$156.27	-\$74.40	(47.6%)
Donations KI appeal	\$1,900.00	\$0.00	\$1,900.00	NA
Dragonboat/equipment sale	\$5,829.95	\$4,475.91	\$1,354.04	30.3%
Insurance	\$6,620.42	\$3,837.10	\$2,783.32	72.5%
Cash back money	\$44.00	\$0.00	\$44.00	NA
<b>Total MISC</b>	<b>\$14,476.24</b>	<b>\$8,469.28</b>	<b>\$6,006.96</b>	<b>70.9%</b>
<b>FEES</b>				
race fees	\$18,476.91	\$17,958.18	\$518.73	2.9%
season state titles	\$0.00	\$760.00	-\$760.00	(100.0%)
Torrens race fees	\$1,090.00	\$220.00	\$870.00	395.5%
state team fees	\$663.64	\$4,131.74	-\$3,468.10	(83.9%)
<b>Total FEES</b>	<b>\$20,230.55</b>	<b>\$23,069.92</b>	<b>-\$2,839.37</b>	<b>(12.3%)</b>
<b>Total Income</b>	<b>\$199,053.42</b>	<b>\$163,746.55</b>	<b>\$35,306.87</b>	<b>21.6%</b>
<b>Cost of Sales</b>				
Equipment for Resale	-\$153.18	\$2,707.25	-\$2,860.43	(105.7%)
<b>Total Cost of Sales</b>	<b>-\$153.18</b>	<b>\$2,707.25</b>	<b>-\$2,860.43</b>	<b>(105.7%)</b>
<b>Gross Profit</b>	<b>\$199,206.60</b>	<b>\$161,039.30</b>	<b>\$38,167.30</b>	<b>23.7%</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$530.00	\$583.00	-\$53.00	(9.1%)
Bank Fees	\$32.00	\$32.00	\$0.00	0.0%
Coaching - courses	\$86.32	\$2,271.08	-\$2,184.76	(96.2%)
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$18.04	NA
Depreciation	\$0.00	\$21,880.79	-\$21,880.79	(100.0%)
PO Box	\$121.82	\$122.73	-\$0.91	(0.7%)
Insurance	\$17,168.09	\$15,924.51	\$1,243.58	7.8%
Legal fees/ OCBA fee	\$84.55	\$0.00	\$84.55	NA
Meeting Expenses	\$3,443.25	\$4,002.80	-\$559.55	(14.0%)
Phone and internet	\$699.24	\$839.71	-\$140.47	(16.7%)
Freight & Postage	\$20.00	-\$10.35	\$30.35	293.2%
Stationery/ office supplies	\$101.32	\$327.36	-\$226.04	(69.0%)
Travel & Accomodation	\$709.22	\$756.01	-\$46.79	(6.2%)
Web Site*	\$766.73	\$800.00	-\$33.27	(4.2%)
<b>Administration - SSA &amp; AF*</b>				
Admin Fee - Minute Secretary*	\$23,072.50	\$9,240.00	\$13,832.50	149.7%
Admin Fee - Sport SA*	\$27.28	\$0.00	\$27.28	NA
Admin Database*	\$5,926.26	\$8,621.26	-\$2,695.00	(31.3%)
Admin Communication costs*	\$450.00	\$450.00	\$0.00	0.0%

# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2019 through March 2020

3/04/2020  
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	Selected Period	Budgeted	\$ Difference	% Difference
M'ship Cards & Database*	\$1,528.52	\$838.36	\$690.16	82.3%
Total Administration - SSA & AF*	<u>\$31,004.56</u>	<u>\$19,149.62</u>	<u>\$11,854.94</u>	<u>61.9%</u>
Dues & Subscriptions				
AusDBF paddler fee	\$14,849.99	\$15,537.28	-\$687.29	(4.4%)
Subs - AusDBF	\$500.00	\$550.00	-\$50.00	(9.1%)
Subscriptions*	\$358.18	\$944.54	-\$586.36	(62.1%)
Shed Rent				
Rent - West Lakes	\$11,936.25	\$11,936.25	\$0.00	0.0%
Rent - Torrens	\$2,000.00	\$3,818.18	-\$1,818.18	(47.6%)
Total ADMINISTRATION	<u>\$84,429.56</u>	<u>\$99,465.51</u>	<u>-\$15,035.95</u>	<u>(15.1%)</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$910.56	\$0.00	\$910.56	NA
National Registrations	\$3,157.36	\$6,372.86	-\$3,215.50	(50.5%)
State team expenses	\$0.00	\$840.00	-\$840.00	(100.0%)
State Uniforms	\$732.73	\$0.00	\$732.73	NA
First Aid Courses*	\$1,712.25	\$3,804.23	-\$2,091.98	(55.0%)
Total HIGH PERFORMANCE	<u>\$6,512.90</u>	<u>\$11,017.09</u>	<u>-\$4,504.19</u>	<u>(40.9%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$309.36	-\$309.36	(100.0%)
Corporate Paddle Payments	\$272.74	\$0.00	\$272.74	NA
Corporate events expenses	\$109.09	\$444.55	-\$335.46	(75.5%)
Business Service Officer*	\$0.00	\$10,200.00	-\$10,200.00	(100.0%)
Junior Development Officer*	\$0.00	\$150.00	-\$150.00	(100.0%)
Junior development expenses	\$134.65	\$250.00	-\$115.35	(46.1%)
Signage	\$755.00	\$830.50	-\$75.50	(9.1%)
Total DEVELOPMENT	<u>\$1,271.48</u>	<u>\$12,184.41</u>	<u>-\$10,912.93</u>	<u>(89.6%)</u>
RACING				
Racing expenses - Wallaroo	\$444.33	\$878.05	-\$433.72	(49.4%)
Racing Expenses	\$2,480.67	\$1,229.06	\$1,251.61	101.8%
Racing expenses - Announcer	\$0.00	\$3,000.00	-\$3,000.00	(100.0%)
Cultural portfolio*	\$16.54	\$31.91	-\$15.37	(48.2%)
Venue/Reserve Hire*	\$1,511.37	\$411.36	\$1,100.01	267.4%
SARA course levy	\$0.00	\$2,805.00	-\$2,805.00	(100.0%)
Season Medals & Trophies	\$8,335.03	\$5,523.39	\$2,811.64	50.9%
Power Boat Maintenance & Fuel	\$364.27	\$286.91	\$77.36	27.0%
Starting Equipt & Course Maint	\$2,662.04	\$245.57	\$2,416.47	984.0%
Vehicle hire, rego, & fuel	\$594.81	\$1,286.72	-\$691.91	(53.8%)
Caravan exps	\$5,397.83	\$226.74	\$5,171.09	2,280.6%
Toilet hire	\$658.00	\$220.00	\$438.00	199.1%
Total RACING	<u>\$22,464.89</u>	<u>\$16,144.71</u>	<u>\$6,320.18</u>	<u>39.1%</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$120.17	\$55.98	\$64.19	114.7%
Maintenance - other equipment	\$227.27	\$398.17	-\$170.90	(42.9%)
Maintenance - DBSA SailingClub	\$95.56	\$54.35	\$41.21	75.8%
Maintenanc - Shed	\$551.99	\$267.30	\$284.69	106.5%
Maintenance - Trailer	\$5,949.07	\$50.78	\$5,898.29	11,615.4%
Paddles	\$4,149.84	\$0.00	\$4,149.84	NA
Other Equipment Purchased*	\$0.00	\$9,588.00	-\$9,588.00	(100.0%)
Total MAINTENANCE & REPLACEMNT*	<u>\$11,093.90</u>	<u>\$10,414.58</u>	<u>\$679.32</u>	<u>6.5%</u>
Volunteers				
Volunteer amentities	\$1,621.44	\$1,250.00	\$371.44	29.7%
Volunteer Training*	\$352.36	\$0.00	\$352.36	NA
EVENTS				
Masters games	\$28,922.61	\$1,446.00	\$27,476.61	1,900.2%
PA Sailing Club joint venture				
Coffee machine	\$203.00	\$0.00	\$203.00	NA
Total Expenses	<u>\$156,872.14</u>	<u>\$151,922.30</u>	<u>\$4,949.84</u>	<u>3.3%</u>
Operating Profit	<u>\$42,334.46</u>	<u>\$9,117.00</u>	<u>\$33,217.46</u>	<u>364.3%</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$42,334.46</u>	<u>\$9,117.00</u>	<u>\$33,217.46</u>	<u>364.3%</u>

# Dragonboat SA Inc

## Profit & Loss [Last Year Analysis]

July 2019 through March 2020

3/04/2020  
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	This Year	Last Year	\$ Difference	% Difference
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$65,056.27	\$59,929.13	\$5,127.14	8.6%
Tertiary/67+ metro	\$14,800.03	\$12,297.28	\$2,502.75	20.4%
Junior M'ship - metro	\$898.63	\$1,445.28	-\$546.65	(37.8%)
Junior M'ship - country	\$59.77	\$0.00	\$59.77	NA
Full - Country M'ship	\$22,850.72	\$22,070.99	\$779.73	3.5%
Tertiary/67+ country	\$8,090.87	\$5,809.99	\$2,280.88	39.3%
Club Affiliate member	\$404.00	\$200.00	\$204.00	102.0%
<b>Total MEMBERSHIP FEES</b>	<b>\$112,160.29</b>	<b>\$101,752.67</b>	<b>\$10,407.62</b>	<b>10.2%</b>
<b>GRANTS</b>				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Sponsorship	\$0.00	\$36.36	-\$36.36	(100.0%)
<b>Total GRANTS</b>	<b>\$17,500.00</b>	<b>\$17,536.36</b>	<b>-\$36.36</b>	<b>(0.2%)</b>
<b>EVENTS</b>				
Corporate Events	\$3,222.71	\$10,586.50	-\$7,363.79	(69.6%)
Course - Coaching/Sweeps	\$459.10	\$713.64	-\$254.54	(35.7%)
Course - first aid	\$649.99	\$1,654.54	-\$1,004.55	(60.7%)
DBSA Dinner	-\$90.91	\$0.00	-\$90.91	NA
Master Games	\$30,445.45	\$0.00	\$30,445.45	NA
<b>Total EVENTS</b>	<b>\$34,686.34</b>	<b>\$12,954.68</b>	<b>\$21,731.66</b>	<b>167.8%</b>
<b>MISC</b>				
BankInterest Received	\$81.87	\$156.27	-\$74.40	(47.6%)
Donations KI appeal	\$1,900.00	\$0.00	\$1,900.00	NA
Dragonboat/equipment sale	\$5,829.95	\$4,475.91	\$1,354.04	30.3%
Insurance	\$6,620.42	\$3,837.10	\$2,783.32	72.5%
Cash back money	\$44.00	\$0.00	\$44.00	NA
Hire of 2 way radios	\$0.00	\$9.09	-\$9.09	(100.0%)
<b>Total MISC</b>	<b>\$14,476.24</b>	<b>\$8,478.37</b>	<b>\$5,997.87</b>	<b>70.7%</b>
<b>FEES</b>				
race fees	\$18,476.91	\$17,958.18	\$518.73	2.9%
season state titles	\$0.00	\$760.00	-\$760.00	(100.0%)
Torrens race fees	\$1,090.00	\$220.00	\$870.00	395.5%
state team fees	\$663.64	\$4,131.74	-\$3,468.10	(83.9%)
<b>Total FEES</b>	<b>\$20,230.55</b>	<b>\$23,069.92</b>	<b>-\$2,839.37</b>	<b>(12.3%)</b>
<b>Total Income</b>	<b>\$199,053.42</b>	<b>\$163,792.00</b>	<b>\$35,261.42</b>	<b>21.5%</b>
<b>Cost of Sales</b>				
Equipment for Resale	-\$153.18	\$2,707.25	-\$2,860.43	(105.7%)
<b>Total Cost of Sales</b>	<b>-\$153.18</b>	<b>\$2,707.25</b>	<b>-\$2,860.43</b>	<b>(105.7%)</b>
<b>Gross Profit</b>	<b>\$199,206.60</b>	<b>\$161,084.75</b>	<b>\$38,121.85</b>	<b>23.7%</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$530.00	\$510.00	\$20.00	3.9%
Bank Fees	\$32.00	\$32.00	\$0.00	0.0%
Coaching - courses	\$86.32	\$2,140.26	-\$2,053.94	(96.0%)
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$18.04	NA
PO Box	\$121.82	\$122.73	-\$0.91	(0.7%)
Insurance	\$17,168.09	\$15,924.51	\$1,243.58	7.8%
Legal fees/ OCBA fee	\$84.55	\$0.00	\$84.55	NA
Meeting Expenses	\$3,443.25	\$4,002.80	-\$559.55	(14.0%)
Phone and internet	\$699.24	\$839.71	-\$140.47	(16.7%)
Freight & Postage	\$20.00	-\$10.35	\$30.35	293.2%
Stationery/ office supplies	\$101.32	\$327.36	-\$226.04	(69.0%)
Travel & Accomodation	\$709.22	\$756.01	-\$46.79	(6.2%)
Web Site*	\$766.73	\$800.00	-\$33.27	(4.2%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$23,072.50	\$9,240.00	\$13,832.50	149.7%
Admin Fee - Sport SA*	\$27.28	\$0.00	\$27.28	NA
Admin Database*	\$5,926.26	\$8,621.26	-\$2,695.00	(31.3%)

# Dragonboat SA Inc

## Profit & Loss [Last Year Analysis]

July 2019 through March 2020

3/04/2020  
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	This Year	Last Year	\$ Difference	% Difference
Admin Communication costs*	\$450.00	\$450.00	\$0.00	0.0%
M'ship Cards & Database*	\$1,528.52	\$838.36	\$690.16	82.3%
Total Administration - SSA & AF*	<u>\$31,004.56</u>	<u>\$19,149.62</u>	<u>\$11,854.94</u>	<u>61.9%</u>
Dues & Subscriptions				
AusDBF paddler fee	\$14,849.99	\$15,537.28	-\$687.29	(4.4%)
Subs - AusDBF	\$500.00	\$0.00	\$500.00	NA
Subscriptions*	\$358.18	\$944.54	-\$586.36	(62.1%)
Shed Rent				
Rent - West Lakes	\$11,936.25	\$11,936.25	\$0.00	0.0%
Rent - Torrens	\$2,000.00	\$3,818.18	-\$1,818.18	(47.6%)
Total ADMINISTRATION	<u>\$84,429.56</u>	<u>\$76,830.90</u>	<u>\$7,598.66</u>	<u>9.9%</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$910.56	\$0.00	\$910.56	NA
National Registrations	\$3,157.36	\$6,372.86	-\$3,215.50	(50.5%)
State team expenses	\$0.00	\$840.00	-\$840.00	(100.0%)
State Uniforms	\$732.73	\$4,559.77	-\$3,827.04	(83.9%)
First Aid Courses*	\$1,712.25	\$3,804.23	-\$2,091.98	(55.0%)
Total HIGH PERFORMANCE	<u>\$6,512.90</u>	<u>\$15,576.86</u>	<u>-\$9,063.96</u>	<u>(58.2%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$309.36	-\$309.36	(100.0%)
Corporate Paddle Payments	\$272.74	\$0.00	\$272.74	NA
Corporate events expenses	\$109.09	\$444.55	-\$335.46	(75.5%)
Executive Officer/Consultant*	\$0.00	\$915.00	-\$915.00	(100.0%)
Junior development expenses	\$134.65	\$116.15	\$18.50	15.9%
Signage	\$755.00	\$0.00	\$755.00	NA
Total DEVELOPMENT	<u>\$1,271.48</u>	<u>\$1,785.06</u>	<u>-\$513.58</u>	<u>(28.8%)</u>
RACING				
Racing expenses - Wallaroo	\$444.33	\$878.05	-\$433.72	(49.4%)
Racing Expenses	\$2,480.67	\$1,229.06	\$1,251.61	101.8%
Racing expenses - Announcer	\$0.00	\$250.00	-\$250.00	(100.0%)
Cultural portfolio*	\$16.54	\$31.91	-\$15.37	(48.2%)
Venue/Reserve Hire*	\$1,511.37	\$411.36	\$1,100.01	267.4%
SARA course levy	\$0.00	\$2,805.00	-\$2,805.00	(100.0%)
Season Medals & Trophies	\$8,335.03	\$5,523.39	\$2,811.64	50.9%
Power Boat Maintenance & Fuel	\$364.27	\$286.91	\$77.36	27.0%
Starting Equipt & Course Maint	\$2,662.04	\$245.57	\$2,416.47	984.0%
Vehicle hire, rego, & fuel	\$594.81	\$1,286.72	-\$691.91	(53.8%)
Caravan exps	\$5,397.83	\$405.68	\$4,992.15	1,230.6%
Toilet hire	\$658.00	\$0.00	\$658.00	NA
Total RACING	<u>\$22,464.89</u>	<u>\$13,353.65</u>	<u>\$9,111.24</u>	<u>68.2%</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$120.17	\$55.98	\$64.19	114.7%
Maintenance - other equipment	\$227.27	\$398.17	-\$170.90	(42.9%)
Maintenance - DBSA SailingClub	\$95.56	\$54.35	\$41.21	75.8%
Maintenanc - Shed	\$551.99	\$267.30	\$284.69	106.5%
Maintenance - Trailer	\$5,949.07	\$50.78	\$5,898.29	11,615.4%
Paddles	\$4,149.84	\$0.00	\$4,149.84	NA
Total MAINTENANCE & REPLACEMNT*	<u>\$11,093.90</u>	<u>\$826.58</u>	<u>\$10,267.32</u>	<u>1,242.1%</u>
Volunteers				
Volunteer amentities	\$1,621.44	\$755.28	\$866.16	114.7%
Volunteer Function*	\$0.00	\$513.18	-\$513.18	(100.0%)
Volunteer Training*	\$352.36	\$0.00	\$352.36	NA
EVENTS				
Masters games	\$28,922.61	\$45.01	\$28,877.60	64,158.2%
PA Sailing Club joint venture				
Coffee machine	\$203.00	\$0.00	\$203.00	NA
Total Expenses	<u>\$156,872.14</u>	<u>\$109,686.52</u>	<u>\$47,185.62</u>	<u>43.0%</u>
Operating Profit	<u>\$42,334.46</u>	<u>\$51,398.23</u>	<u>-\$9,063.77</u>	<u>(17.6%)</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$42,334.46</u>	<u>\$51,398.23</u>	<u>-\$9,063.77</u>	<u>(17.6%)</u>