

Reconciliation Report

1/07/2020  
10:28:39 AM

ID#	Date	Memo/Payee	Deposit	Withdrawal
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Cheque Account: 1-1110 ACCOUNT 1  
Date of Bank Statement: 30/06/2020

Reconciled Cheques

eft	9/06/2020	Optus		\$84.00
eft	9/06/2020	Admin Focus - inv 1520		\$3,548.88
eft	10/06/2020	PaddleSA - June rent		\$1,458.87
eft	12/06/2020	The Sailing Club - hire of room		\$320.00
eft	12/06/2020	Alison Bretones - meeting exp		\$99.00
eft	22/06/2020	Coorong DB Club - 1st aid su		\$48.50
142534	26/06/2020	DPTI trrailer rego YFJ996		\$89.00
eft	27/06/2020	Peter Button - cleaning product		\$167.19
Total:			\$0.00	\$5,815.44

Reconciled Deposits

int	30/06/2020	Bank SA	\$0.42	
Total:			\$0.42	\$0.00

Outstanding Cheques

142535	26/06/2020	Cartridge World - Unley - cartri		\$140.99
Total:			\$0.00	\$140.99

Reconciliation

MYOB Balance on 30/06/2020:	\$50,249.68
Add: Outstanding Cheques:	\$140.99
Subtotal:	\$50,390.67
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$50,390.67

Cheque Account: 1-1130 ACCOUNT 3  
Date of Bank Statement: 30/06/2020

Reconciled Deposits

int	30/06/2020	Bank SA	\$1.27	
Total:			\$1.27	\$0.00

# Dragonboat SA Inc

## Reconciliation Report

1/07/2020  
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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1130		ACCOUNT 3		
Date of Bank Statement: 30/06/2020				

### Reconciled Deposits

#### Reconciliation

MYOB Balance on 30/06/2020:	\$30,918.82
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$30,918.82</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$30,918.82</u>

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# Dragonboat SA Inc

## Balance Sheet

As of June 2020

1/07/2020  
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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$50,249.68	
ACCOUNT 3	\$30,918.82	
Accounts Receivable	\$820.36	
Inventory	\$631.25	
Total Cash On Hand	<u>\$82,620.11</u>	
The Sailing Club - DBSA & PAAF	\$1,478.36	
Total Current Assets		<u>\$84,098.47</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,637.82	
Total Buildings	<u>\$26,757.82</u>	
Caravan		
Caravan at Cost	\$7,829.85	
Total Caravan	<u>\$7,829.85</u>	
Furniture & Fixtures		
Trailers at Cost	\$34,680.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$22,961.14	
Racing FL equipment at cost	\$45,213.49	
Tents at cost	\$5,051.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$18,249.33	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	<u>-\$138,851.20</u>	
Total Furniture & Fixtures	<u>\$82,357.43</u>	
Total Property & Equipment		<u>\$116,945.10</u>
Total Assets		<u>\$201,043.57</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$1,073.50	
GST Liabilities		
GST Collected	\$7,421.33	
GST Paid	-\$9,305.66	
GST adjustment	\$1,817.00	
Total GST Liabilities	<u>-\$67.33</u>	
Total Current Liabilities		<u>\$1,006.17</u>
Total Liabilities		<u>\$1,006.17</u>
Net Assets		<u>\$200,037.40</u>
Equity		
Members' Funds	\$156,818.71	
Retained Earnings	\$19,045.47	
Current Year Surplus/Deficit	\$24,173.22	
Total Equity		<u>\$200,037.40</u>

# Dragonboat SA Inc

## Profit & Loss Statement

June 2020

1/07/2020  
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Income			
MISC			
BankInterest Received	\$1.69		
Total MISC		<u>\$1.69</u>	
Total Income			<u>\$1.69</u>
Cost of Sales			
Gross Profit			<u>\$1.69</u>
Expenses			
ADMINISTRATION			
Meeting Expenses	\$380.91		
Phone and internet	\$76.36		
Stationery/ office supplies	\$128.17		
Administration - SSA & AF*			
Admin Fee - Minute Secretary*	\$3,011.25		
Admin Database*	\$165.00		
Admin Communication costs*	\$50.00		
Total Administration - SSA & AF*	<u>\$3,226.25</u>		
Shed Rent			
Rent - West Lakes	\$1,326.25		
Total ADMINISTRATION		<u>\$5,137.94</u>	
HIGH PERFORMANCE			
First Aid Courses*	\$44.09		
Total HIGH PERFORMANCE		<u>\$44.09</u>	
RACING			
Vehicle hire, rego, & fuel	\$80.91		
Total RACING		<u>\$80.91</u>	
MAINTENANCE & REPLACEMNT*			
Maintenanc - Shed	\$151.99		
Total MAINTENANCE & REPLACEMNT*		<u>\$151.99</u>	
Total Expenses			<u>\$5,414.93</u>
Operating Profit			<u>-\$5,413.24</u>
Other Expenses			
Net Surplus / (Deficit)			<u>-\$5,413.24</u>

# Dragonboat SA Inc

## Profit & Loss [Last Year Analysis]

July 2019 through June 2020

1/07/2020  
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	This Year	Last Year	\$ Difference	% Difference
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$64,919.45	\$60,040.95	\$4,878.50	8.1%
Tertiary/67+ metro	\$14,800.03	\$12,297.28	\$2,502.75	20.4%
Junior M'ship - metro	\$898.63	\$1,445.28	-\$546.65	(37.8%)
Junior M'ship - country	\$59.77	\$0.00	\$59.77	NA
Full - Country M'ship	\$22,850.72	\$22,160.99	\$689.73	3.1%
Tertiary/67+ country	\$8,090.87	\$5,809.99	\$2,280.88	39.3%
Club Affiliate member	\$404.00	\$200.00	\$204.00	102.0%
<b>Total MEMBERSHIP FEES</b>	<b>\$112,023.47</b>	<b>\$101,954.49</b>	<b>\$10,068.98</b>	<b>9.9%</b>
<b>GRANTS</b>				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Sponsorship	\$0.00	\$36.36	-\$36.36	(100.0%)
<b>Total GRANTS</b>	<b>\$17,500.00</b>	<b>\$17,536.36</b>	<b>-\$36.36</b>	<b>(0.2%)</b>
<b>EVENTS</b>				
Corporate Events	\$3,222.71	\$10,586.50	-\$7,363.79	(69.6%)
Course - Coaching/Sweeps	\$459.10	\$1,909.12	-\$1,450.02	(76.0%)
Course - first aid	\$649.99	\$2,422.71	-\$1,772.72	(73.2%)
DBSA Dinner	-\$90.91	\$4,522.74	-\$4,613.65	(102.0%)
Master Games	\$30,445.45	\$21,645.46	\$8,799.99	40.7%
<b>Total EVENTS</b>	<b>\$34,686.34</b>	<b>\$41,086.53</b>	<b>-\$6,400.19</b>	<b>(15.6%)</b>
<b>MISC</b>				
BankInterest Received	\$87.18	\$197.12	-\$109.94	(55.8%)
Donations KI appeal	-\$1,000.00	\$0.00	-\$1,000.00	NA
Dragonboat/equipment sale	\$5,829.95	\$4,880.91	\$949.04	19.4%
Insurance	\$6,620.42	\$3,837.10	\$2,783.32	72.5%
Cash back money	\$89.16	\$0.00	\$89.16	NA
Hire of 2 way radios	\$0.00	\$9.09	-\$9.09	(100.0%)
<b>Total MISC</b>	<b>\$11,626.71</b>	<b>\$8,924.22</b>	<b>\$2,702.49</b>	<b>30.3%</b>
<b>FEES</b>				
race fees	\$19,026.91	\$19,148.18	-\$121.27	(0.6%)
season state titles	\$0.00	\$5,550.00	-\$5,550.00	(100.0%)
Torrens race fees	\$1,090.00	\$220.00	\$870.00	395.5%
ID replacement card fee	\$0.00	\$80.00	-\$80.00	(100.0%)
state team fees	\$663.64	\$4,636.83	-\$3,973.19	(85.7%)
<b>Total FEES</b>	<b>\$20,780.55</b>	<b>\$29,635.01</b>	<b>-\$8,854.46</b>	<b>(29.9%)</b>
<b>Total Income</b>	<b>\$196,617.07</b>	<b>\$199,136.61</b>	<b>-\$2,519.54</b>	<b>(1.3%)</b>
<b>Cost of Sales</b>				
Equipment for Resale	-\$153.18	\$2,707.25	-\$2,860.43	(105.7%)
<b>Total Cost of Sales</b>	<b>-\$153.18</b>	<b>\$2,707.25</b>	<b>-\$2,860.43</b>	<b>(105.7%)</b>
<b>Gross Profit</b>	<b>\$196,770.25</b>	<b>\$196,429.36</b>	<b>\$340.89</b>	<b>0.2%</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$530.00	\$510.00	\$20.00	3.9%
Bank Fees	\$32.00	\$32.00	\$0.00	0.0%
Coaching - courses	\$86.32	\$4,792.33	-\$4,706.01	(98.2%)
DBSA Dinner Social Functio*	\$18.04	\$6,178.84	-\$6,160.80	(99.7%)
PO Box	\$121.82	\$122.73	-\$0.91	(0.7%)
Insurance	\$17,168.09	\$15,924.51	\$1,243.58	7.8%
Legal fees/ OCBA fee	\$84.55	\$0.00	\$84.55	NA
Meeting Expenses	\$3,992.94	\$5,147.74	-\$1,154.80	(22.4%)
Phone and internet	\$928.32	\$1,093.17	-\$164.85	(15.1%)
Freight & Postage	\$20.00	-\$10.35	\$30.35	293.2%
Stationery/ office supplies	\$229.49	\$928.27	-\$698.78	(75.3%)
Travel & Accomodation	\$709.22	\$1,187.60	-\$478.38	(40.3%)
Web Site*	\$1,266.73	\$800.00	\$466.73	58.3%
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$31,570.00	\$12,842.50	\$18,727.50	145.8%
Admin Fee - Sport SA*	\$27.28	\$0.00	\$27.28	NA

# Dragonboat SA Inc

## Profit & Loss [Last Year Analysis]

July 2019 through June 2020

1/07/2020  
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	This Year	Last Year	\$ Difference	% Difference
Admin Database*	\$6,490.01	\$9,872.52	-\$3,382.51	(34.3%)
Admin Communication costs*	\$600.00	\$600.00	\$0.00	0.0%
M'ship Cards & Database*	\$1,528.52	\$3,593.81	-\$2,065.29	(57.5%)
Total Administration - SSA & AF*	<u>\$40,215.81</u>	<u>\$26,908.83</u>	<u>\$13,306.98</u>	<u>49.5%</u>
Dues & Subscriptions				
AusDBF paddler fee	\$16,960.90	\$15,537.28	\$1,423.62	9.2%
Subs - AusDBF	\$500.00	\$0.00	\$500.00	NA
Subscriptions*	\$358.18	\$944.54	-\$586.36	(62.1%)
Shed Rent				
Rent - West Lakes	\$15,915.00	\$15,915.00	\$0.00	0.0%
Rent - Torrens	\$2,000.00	\$3,818.18	-\$1,818.18	(47.6%)
Total ADMINISTRATION	<u>\$101,137.41</u>	<u>\$99,830.67</u>	<u>\$1,306.74</u>	<u>1.3%</u>
HIGH PERFORMANCE				
Coaching Expenses*	\$910.56	\$130.82	\$779.74	596.0%
National Registrations	\$412.36	\$6,372.86	-\$5,960.50	(93.5%)
State team expenses	\$0.00	\$1,020.00	-\$1,020.00	(100.0%)
State Uniforms	\$732.73	\$4,559.77	-\$3,827.04	(83.9%)
First Aid Courses*	\$1,756.34	\$5,529.08	-\$3,772.74	(68.2%)
Total HIGH PERFORMANCE	<u>\$3,811.99</u>	<u>\$17,612.53</u>	<u>-\$13,800.54</u>	<u>(78.4%)</u>
DEVELOPMENT				
Advertising	\$0.00	\$309.36	-\$309.36	(100.0%)
Corporate Paddle Payments	\$272.74	\$1,831.82	-\$1,559.08	(85.1%)
Corporate events expenses	\$109.09	\$444.55	-\$335.46	(75.5%)
Executive Officer/Consultant*	\$0.00	\$915.00	-\$915.00	(100.0%)
Junior development expenses	\$134.65	\$116.15	\$18.50	15.9%
Signage	\$755.00	\$0.00	\$755.00	NA
Total DEVELOPMENT	<u>\$1,271.48</u>	<u>\$3,616.88</u>	<u>-\$2,345.40</u>	<u>(64.8%)</u>
RACING				
Racing expenses - Wallaroo	\$444.33	\$878.05	-\$433.72	(49.4%)
Racing Expenses	\$2,480.67	\$1,387.06	\$1,093.61	78.8%
Racing expenses - Announcer	\$0.00	\$250.00	-\$250.00	(100.0%)
Cultural portfolio*	\$16.54	\$31.91	-\$15.37	(48.2%)
Venue/Reserve Hire*	\$1,266.82	\$4,743.92	-\$3,477.10	(73.3%)
SARA course levy	\$0.00	\$6,255.00	-\$6,255.00	(100.0%)
Season Medals & Trophies	\$9,821.24	\$6,668.38	\$3,152.86	47.3%
Power Boat Maintenance & Fuel	\$364.27	\$336.01	\$28.26	8.4%
Security Services	\$0.00	\$456.00	-\$456.00	(100.0%)
Starting Equipmt & Course Maint	\$2,662.04	\$381.89	\$2,280.15	597.1%
Vehicle hire, rego, & fuel	\$756.63	\$3,806.89	-\$3,050.26	(80.1%)
Caravan exps	\$5,397.83	\$6,160.99	-\$763.16	(12.4%)
Toilet hire	\$658.00	\$0.00	\$658.00	NA
Total RACING	<u>\$23,868.37</u>	<u>\$31,356.10</u>	<u>-\$7,487.73</u>	<u>(23.9%)</u>
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$189.66	\$134.97	\$54.69	40.5%
Maintenance - other equipment	\$320.26	\$464.45	-\$144.19	(31.0%)
Maintenance - DBSA SailingClub	\$95.56	\$54.35	\$41.21	75.8%
Maintenanc - Shed	\$703.98	\$335.94	\$368.04	109.6%
Maintenance - Trailer	\$5,949.07	\$211.58	\$5,737.49	2,711.7%
Paddles	\$4,149.84	\$0.00	\$4,149.84	NA
Total MAINTENANCE & REPLACEMNT*	<u>\$11,408.37</u>	<u>\$1,201.29</u>	<u>\$10,207.08</u>	<u>849.7%</u>
Volunteers				
Volunteer amentities	\$1,621.44	\$777.10	\$844.34	108.7%
Volunteer Function*	\$0.00	\$513.18	-\$513.18	(100.0%)
Volunteer Training*	\$352.36	\$0.00	\$352.36	NA
EVENTS				
Masters games	\$28,922.61	\$2,865.65	\$26,056.96	909.3%
PA Sailing Club joint venture				
Coffee machine	\$203.00	\$0.00	\$203.00	NA
Total Expenses	<u>\$172,597.03</u>	<u>\$157,773.40</u>	<u>\$14,823.63</u>	<u>9.4%</u>
Operating Profit	<u>\$24,173.22</u>	<u>\$38,655.96</u>	<u>-\$14,482.74</u>	<u>(37.5%)</u>
Other Expenses				

# Dragonboat SA Inc

## Profit & Loss [Last Year Analysis]

July 2019 through June 2020

1/07/2020  
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	This Year	Last Year	\$ Difference	% Difference
Net Surplus / (Deficit)	<u>\$24,173.22</u>	<u>\$38,655.96</u>	<u>-\$14,482.74</u>	<u>(37.5%)</u>

Aged Receivables [Summary]

30/06/2020

1/07/2020  
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Name	Total Due	Jun	May	Apr	Pre-Apr
Black Sea Dragons	\$65.00	\$0.00	\$0.00	\$0.00	\$65.00
Copper Coast Battle Drago	\$254.86	\$0.00	\$0.00	\$0.00	\$254.86
Kate McMullen	\$148.50	\$0.00	\$0.00	\$0.00	\$148.50
Water Warriors DB Club	\$22.00	\$0.00	\$0.00	\$0.00	\$22.00
Youth Inc	\$330.00	\$0.00	\$0.00	\$0.00	\$330.00
Total:	\$820.36	\$0.00	\$0.00	\$0.00	\$820.36
Ageing Percent:		0.0%	0.0%	0.0%	100.0%



# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2019 through June 2020

1/07/2020  
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	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
<b>MEMBERSHIP FEES</b>				
Full M'ship - metro	\$64,919.45	\$60,040.95	\$4,878.50	8.1%
Tertiary/67+ metro	\$14,800.03	\$12,297.28	\$2,502.75	20.4%
Junior M'ship - metro	\$898.63	\$1,445.28	-\$546.65	(37.8%)
Junior M'ship - country	\$59.77	\$0.00	\$59.77	NA
Full - Country M'ship	\$22,850.72	\$22,160.99	\$689.73	3.1%
Tertiary/67+ country	\$8,090.87	\$5,809.99	\$2,280.88	39.3%
Club Affiliate member	\$404.00	\$200.00	\$204.00	102.0%
<b>Total MEMBERSHIP FEES</b>	<b>\$112,023.47</b>	<b>\$101,954.49</b>	<b>\$10,068.98</b>	<b>9.9%</b>
<b>GRANTS</b>				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
<b>Total GRANTS</b>	<b>\$17,500.00</b>	<b>\$17,500.00</b>	<b>\$0.00</b>	<b>0.0%</b>
<b>EVENTS</b>				
Corporate Events	\$3,222.71	\$10,586.50	-\$7,363.79	(69.6%)
Course - Coaching/Sweeps	\$459.10	\$1,909.12	-\$1,450.02	(76.0%)
Course - first aid	\$649.99	\$2,422.71	-\$1,772.72	(73.2%)
DBSA Dinner	-\$90.91	\$4,522.74	-\$4,613.65	(102.0%)
Master Games	\$30,445.45	\$21,645.46	\$8,799.99	40.7%
<b>Total EVENTS</b>	<b>\$34,686.34</b>	<b>\$41,086.53</b>	<b>-\$6,400.19</b>	<b>(15.6%)</b>
<b>MISC</b>				
BankInterest Received	\$87.18	\$197.12	-\$109.94	(55.8%)
Donations KI appeal	-\$1,000.00	\$0.00	-\$1,000.00	NA
Dragonboat/equipment sale	\$5,829.95	\$4,880.91	\$949.04	19.4%
Insurance	\$6,620.42	\$3,837.10	\$2,783.32	72.5%
Cash back money	\$89.16	\$0.00	\$89.16	NA
<b>Total MISC</b>	<b>\$11,626.71</b>	<b>\$8,915.13</b>	<b>\$2,711.58</b>	<b>30.4%</b>
<b>FEES</b>				
race fees	\$19,026.91	\$19,148.18	-\$121.27	(0.6%)
season state titles	\$0.00	\$5,550.00	-\$5,550.00	(100.0%)
Torrens race fees	\$1,090.00	\$220.00	\$870.00	395.5%
ID replacement card fee	\$0.00	\$80.00	-\$80.00	(100.0%)
state team fees	\$663.64	\$4,636.83	-\$3,973.19	(85.7%)
<b>Total FEES</b>	<b>\$20,780.55</b>	<b>\$29,635.01</b>	<b>-\$8,854.46</b>	<b>(29.9%)</b>
<b>Total Income</b>	<b>\$196,617.07</b>	<b>\$199,091.16</b>	<b>-\$2,474.09</b>	<b>(1.2%)</b>
<b>Cost of Sales</b>				
Equipment for Resale	-\$153.18	\$2,707.25	-\$2,860.43	(105.7%)
<b>Total Cost of Sales</b>	<b>-\$153.18</b>	<b>\$2,707.25</b>	<b>-\$2,860.43</b>	<b>(105.7%)</b>
<b>Gross Profit</b>	<b>\$196,770.25</b>	<b>\$196,383.91</b>	<b>\$386.34</b>	<b>0.2%</b>
<b>Expenses</b>				
<b>ADMINISTRATION</b>				
Accountants Fees - auditor	\$530.00	\$583.00	-\$53.00	(9.1%)
Bank Fees	\$32.00	\$32.00	\$0.00	0.0%
Coaching - courses	\$86.32	\$4,923.15	-\$4,836.83	(98.2%)
DBSA Dinner Social Functio*	\$18.04	\$6,178.84	-\$6,160.80	(99.7%)
Depreciation	\$0.00	\$21,880.79	-\$21,880.79	(100.0%)
PO Box	\$121.82	\$122.73	-\$0.91	(0.7%)
Insurance	\$17,168.09	\$15,924.51	\$1,243.58	7.8%
Legal fees/ OCBA fee	\$84.55	\$0.00	\$84.55	NA
Meeting Expenses	\$3,992.94	\$5,147.74	-\$1,154.80	(22.4%)
Phone and internet	\$928.32	\$1,093.17	-\$164.85	(15.1%)
Freight & Postage	\$20.00	-\$10.35	\$30.35	293.2%
Stationery/ office supplies	\$229.49	\$928.27	-\$698.78	(75.3%)
Travel & Accomodation	\$709.22	\$1,187.60	-\$478.38	(40.3%)
Web Site*	\$1,266.73	\$800.00	\$466.73	58.3%
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$31,570.00	\$12,842.50	\$18,727.50	145.8%
Admin Fee - Sport SA*	\$27.28	\$0.00	\$27.28	NA
Admin Database*	\$6,490.01	\$9,872.52	-\$3,382.51	(34.3%)

# Dragonboat SA Inc

## Profit & Loss [Budget Analysis]

July 2019 through June 2020

1/07/2020  
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	Selected Period	Budgeted	\$ Difference	% Difference
Admin Communication costs*	\$600.00	\$600.00	\$0.00	0.0%
M'ship Cards & Database*	\$1,528.52	\$3,593.81	-\$2,065.29	(57.5%)
<b>Total Administration - SSA &amp; AF*</b>	<b>\$40,215.81</b>	<b>\$26,908.83</b>	<b>\$13,306.98</b>	<b>49.5%</b>
Dues & Subscriptions				
AusDBF paddler fee	\$16,960.90	\$15,537.28	\$1,423.62	9.2%
Subs - AusDBF	\$500.00	\$550.00	-\$50.00	(9.1%)
Subscriptions*	\$358.18	\$944.54	-\$586.36	(62.1%)
Shed Rent				
Rent - West Lakes	\$15,915.00	\$15,915.00	\$0.00	0.0%
Rent - Torrens	\$2,000.00	\$3,818.18	-\$1,818.18	(47.6%)
<b>Total ADMINISTRATION</b>	<b>\$101,137.41</b>	<b>\$122,465.28</b>	<b>-\$21,327.87</b>	<b>(17.4%)</b>
<b>HIGH PERFORMANCE</b>				
Coaching Expenses*	\$910.56	\$130.82	\$779.74	596.0%
National Registrations	\$412.36	\$6,372.86	-\$5,960.50	(93.5%)
State team expenses	\$0.00	\$1,020.00	-\$1,020.00	(100.0%)
State Uniforms	\$732.73	\$0.00	\$732.73	NA
First Aid Courses*	\$1,756.34	\$5,529.08	-\$3,772.74	(68.2%)
<b>Total HIGH PERFORMANCE</b>	<b>\$3,811.99</b>	<b>\$13,052.76</b>	<b>-\$9,240.77</b>	<b>(70.8%)</b>
<b>DEVELOPMENT</b>				
Advertising	\$0.00	\$309.36	-\$309.36	(100.0%)
Corporate Paddle Payments	\$272.74	\$1,831.82	-\$1,559.08	(85.1%)
Corporate events expenses	\$109.09	\$444.55	-\$335.46	(75.5%)
Business Service Officer*	\$0.00	\$14,025.00	-\$14,025.00	(100.0%)
Junior Development Officer*	\$0.00	\$150.00	-\$150.00	(100.0%)
Junior development expenses	\$134.65	\$250.00	-\$115.35	(46.1%)
Signage	\$755.00	\$830.50	-\$75.50	(9.1%)
<b>Total DEVELOPMENT</b>	<b>\$1,271.48</b>	<b>\$17,841.23</b>	<b>-\$16,569.75</b>	<b>(92.9%)</b>
<b>RACING</b>				
Racing expenses - Wallaroo	\$444.33	\$878.05	-\$433.72	(49.4%)
Racing Expenses	\$2,480.67	\$1,387.06	\$1,093.61	78.8%
Racing expenses - Announcer	\$0.00	\$3,000.00	-\$3,000.00	(100.0%)
Cultural portfolio*	\$16.54	\$31.91	-\$15.37	(48.2%)
Venue/Reserve Hire*	\$1,266.82	\$4,743.92	-\$3,477.10	(73.3%)
SARA course levy	\$0.00	\$6,255.00	-\$6,255.00	(100.0%)
Season Medals & Trophies	\$9,821.24	\$6,668.38	\$3,152.86	47.3%
Power Boat Maintenance & Fuel	\$364.27	\$336.01	\$28.26	8.4%
Security Services	\$0.00	\$456.00	-\$456.00	(100.0%)
Starting Equipt & Course Maint	\$2,662.04	\$381.89	\$2,280.15	597.1%
Vehicle hire, rego, & fuel	\$756.63	\$3,806.89	-\$3,050.26	(80.1%)
Caravan exps	\$5,397.83	\$226.74	\$5,171.09	2,280.6%
Toilet hire	\$658.00	\$220.00	\$438.00	199.1%
<b>Total RACING</b>	<b>\$23,868.37</b>	<b>\$28,391.85</b>	<b>-\$4,523.48</b>	<b>(15.9%)</b>
<b>MAINTENANCE &amp; REPLACEMNT*</b>				
Maintenance - Boats*	\$189.66	\$134.97	\$54.69	40.5%
Maintenance - other equipment	\$320.26	\$464.45	-\$144.19	(31.0%)
Maintenance - DBSA SailingClub	\$95.56	\$54.35	\$41.21	75.8%
Maintenanc - Shed	\$703.98	\$335.94	\$368.04	109.6%
Maintenance - Trailer	\$5,949.07	\$211.58	\$5,737.49	2,711.7%
Paddles	\$4,149.84	\$0.00	\$4,149.84	NA
Other Equipment Purchased*	\$0.00	\$9,588.00	-\$9,588.00	(100.0%)
<b>Total MAINTENANCE &amp; REPLACEMNT*</b>	<b>\$11,408.37</b>	<b>\$10,789.29</b>	<b>\$619.08</b>	<b>5.7%</b>
<b>Volunteers</b>				
Volunteer amentities	\$1,621.44	\$1,300.00	\$321.44	24.7%
Volunteer Function*	\$0.00	\$700.00	-\$700.00	(100.0%)
Volunteer Training*	\$352.36	\$0.00	\$352.36	NA
<b>EVENTS</b>				
Masters games	\$28,922.61	\$4,266.64	\$24,655.97	577.9%
PA Sailing Club joint venture				
Coffee machine	\$203.00	\$0.00	\$203.00	NA
<b>Total Expenses</b>	<b>\$172,597.03</b>	<b>\$198,807.05</b>	<b>-\$26,210.02</b>	<b>(13.2%)</b>
<b>Operating Profit</b>	<b>\$24,173.22</b>	<b>-\$2,423.14</b>	<b>\$26,596.36</b>	<b>1,097.6%</b>
Other Expenses				

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Net Surplus / (Deficit)

\$24,173.22

-\$2,423.14

\$26,596.36

1,097.6%