

Dragonboat SA Inc

Balance Sheet

As of July 2020

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Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$126,612.24	
ACCOUNT 3	\$30,920.13	
Accounts Receivable	\$5,058.08	
Inventory	\$631.25	
Total Cash On Hand	<u>\$163,221.70</u>	
The Sailing Club - DBSA & PAAF	\$1,618.36	
Total Current Assets		<u>\$164,840.06</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$120.00	
Sailing Club initial cost	\$26,637.82	
Total Buildings	<u>\$26,757.82</u>	
Caravan		
Caravan at Cost	\$7,829.85	
Total Caravan	<u>\$7,829.85</u>	
Furniture & Fixtures		
Trailers at Cost	\$34,680.80	
Dragonboats & assoc equipment	\$88,560.00	
Racer equipment at cost	\$22,961.14	
Racing FL equipment at cost	\$45,213.49	
Tents at cost	\$5,051.49	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$18,249.33	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	<u>-\$138,851.20</u>	
Total Furniture & Fixtures	<u>\$82,357.43</u>	
Total Property & Equipment		<u>\$116,945.10</u>
Total Assets		<u>\$281,785.16</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$1,073.50	
GST Liabilities		
GST Collected	\$17,859.02	
GST Paid	-\$10,969.99	
GST adjustment	\$1,817.00	
Total GST Liabilities	<u>\$8,706.03</u>	
Total Current Liabilities		<u>\$9,779.53</u>
Total Liabilities		<u>\$9,779.53</u>
Net Assets		<u>\$272,005.63</u>
Equity		
Members' Funds	\$156,818.71	
Retained Earnings	\$43,218.69	
Current Year Surplus/Deficit	\$71,968.23	
Total Equity		<u>\$272,005.63</u>

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/07/2020		
Reconciled Cheques				
142535	26/06/2020	Cartridge World - Unley - cartri		\$140.99
eft	1/07/2020	Katherine Reid		\$45.00
eft	3/07/2020	PaddleSA - shed rent		\$1,458.87
eft	7/07/2020	Revolutionise sport- SportsGri		\$3,031.00
eft	10/07/2020	Admin Focus - inv 1527		\$3,685.81
eft	15/07/2020	Optus		\$38.20
eft	15/07/2020	V insurance group - associatio		\$518.26
eft	15/07/2020	V insurance group - broker fee		\$1,485.00
eft	15/07/2020	V insurance group - general pr		\$1,232.70
eft	15/07/2020	Dragons Abreat Pt Lincoln - 1s		\$150.00
eft	15/07/2020	Vi Duong - RSA course		\$34.48
eft	20/07/2020	The Sailing Club - cap contribu		\$140.00
eft	20/07/2020	V insurance group - motor vehi		\$3,966.21
eft	21/07/2020	V insurance group - marine hul		\$3,496.13
eft	25/07/2020	V insurance group - marine hul		\$3,496.13
Total:			\$0.00	\$22,918.78

Reconciled Deposits

4839	4/07/2020	Dragons Abreast Pt Lincoln - F	\$1,797.00
4840	7/07/2020	Waiwilta Paddling Club Inc - F	\$400.00
4841	7/07/2020	ACDC - Fm1, Fc2, Tm2	\$877.00
4842	10/07/2020	ACDC - Fm3,Tm1	\$834.00
4843	15/07/2020	ACDC - Fm1, Fc1, Tc1, Jm1	\$595.50
4844	16/07/2020	Bronwyn Bowen - coaching co	\$330.00
4845	16/07/2020	ACDC - Fm2,Tm2	\$800.00
4846	20/07/2020	Dragons Abreast Pt Lincoln - F	\$825.00
4847	20/07/2020	Waiwilta Paddling Club Inc - F	\$1,817.00
4848	22/07/2020	Payment; J Bice	\$168.50
4849	22/07/2020	Black Sea Dragons - Fc4, Tc6	\$1,356.00
4850	23/07/2020	Waiwilta Paddling Club Inc - F	\$1,200.00
4851	24/07/2020	Powerblades DB Club - Fm19,	\$5,404.00
4852	27/07/2020	Black Sea Dragons - Fm25, T	\$8,170.00
4853	27/07/2020	Coorong DB Club - Fc12 Jc1 T	\$2,472.50
4854	27/07/2020	Dragons Abreast Adelaide - F	\$4,136.00
4855	28/07/2020	Kangaroo Island Dragons - co	\$300.00
4856	28/07/2020	Waiwilta Paddling Club Inc - F	\$1,315.00
4857	28/07/2020	Blue Water Raiders - Fc8, Tc6,	\$1,966.00
4858	28/07/2020	Kangaroo Island Dragons - reg	\$2,551.00
4859	28/07/2020	Copper Coast BD Fc17, Tc6,	\$3,311.00
4860	28/07/2020	Office for Recreation & Sport -	\$19,250.00
4861	29/07/2020	Coorong DB Club - sweeps co	\$25.00
4862	29/07/2020	Vicki's Pride - sweeps course	\$25.00
4863	29/07/2020	ACDC Desert Dragons - Fc1	\$147.00
4864	29/07/2020	Dragons Abreast Pt Lincoln - T	\$256.00
4865	29/07/2020	Sharon Knights - coaching cou	\$330.00
4866	29/07/2020	Vicki's Pride - regos	\$1,119.00
4867	29/07/2020	ACDC - Fm4, Tm1, Fc4, Fc1	\$2,662.00
4868	29/07/2020	Victor Dragons DB Club Fc11	\$4,627.00
4869	29/07/2020	Subsonix DB Club - Fm22, Tm	\$5,689.00
4870	30/07/2020	Payment; ACDC	\$207.69
4871	30/07/2020	Payment; Dragons Abreast Pt	\$569.70
4872	30/07/2020	Subsonix DB Club - Fm2	\$617.00
4873	30/07/2020	Adelaide Phoenix - Fm8 Tm1	\$1,919.00
4874	30/07/2020	Powerblades DB Club - Fm8,	\$2,468.00

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 31/07/2020				

Reconciled Deposits

4875	30/07/2020	SADA - Fm23	\$5,000.00	
4876	31/07/2020	Coorong DB Club - Tc1	\$128.00	
4877	31/07/2020	SADA - Fm1	\$217.00	
4878	31/07/2020	Vicki's Pride rego	\$275.00	
4879	31/07/2020	Coorong DB Club - Fc2	\$294.00	
4880	31/07/2020	Waiwilta Paddling Club Inc - T	\$366.00	
4881	31/07/2020	Powerblades DB Club - Fm2	\$434.00	
4882	31/07/2020	Adelaide Phoenix - Fm3, Tm1	\$834.00	
4883	31/07/2020	Australian Tax Office	\$1,532.00	
4884	31/07/2020	ASA regos	\$2,000.00	
4885	31/07/2020	Water Warriors DB Club - regis	\$3,038.00	
4886	31/07/2020	SADA - Tm21 bala Fm	\$4,485.00	
int	31/07/2020	Bank SA	\$0.46	
Total:			\$99,140.35	\$0.00

Reconciliation

MYOB Balance on 31/07/2020:	\$126,612.24
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$126,612.24
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$126,612.24

Cheque Account: 1-1130 **ACCOUNT 3**
Date of Bank Statement: 31/07/2020

Reconciled Deposits

int	31/07/2020	Bank SA	\$1.31	
Total:			\$1.31	\$0.00

Reconciliation

MYOB Balance on 31/07/2020:	\$30,920.13
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$30,920.13
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$30,920.13

Profit & Loss Statement

July 2020

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July

Income	
MEMBERSHIP FEES	
Full M'ship - metro	\$34,680.00
Tertiary/67+ metro	\$13,641.81
Junior M'ship - metro	\$94.09
Junior M'ship - country	\$62.27
Full - Country M'ship	\$14,330.92
Tertiary/67+ country	\$6,527.27
Club Affiliate member	\$120.00
Total MEMBERSHIP FEES	<u>\$69,456.36</u>
GRANTS	
StEP - State Org Support	\$17,500.00
Total GRANTS	<u>\$17,500.00</u>
EVENTS	
Corporate Events	\$440.00
Course - Coaching/Sweeps	\$918.19
Total EVENTS	<u>\$1,358.19</u>
MISC	
BankInterest Received	\$1.77
Dragonboat/equipment sale	\$153.18
Insurance	\$4,119.19
Total MISC	<u>\$4,274.14</u>
Total Income	<u><u>\$92,588.69</u></u>
Cost of Sales	
Gross Profit	<u>\$92,588.69</u>
Expenses	
ADMINISTRATION	
Insurance	\$12,944.67
Meeting Expenses	\$82.90
Phone and internet	\$34.73
Administration - SSA & AF*	
Admin Fee - Minute Secretary*	\$3,093.75
Admin Database*	\$165.00
Admin Communication costs*	\$50.00
M'ship Cards & Database*	\$2,755.45
Total Administration - SSA & AF*	<u>\$6,064.20</u>
Shed Rent	
Rent - West Lakes	\$1,326.25
Total ADMINISTRATION	<u>\$20,452.75</u>
HIGH PERFORMANCE	
Officials Development*	\$31.35
First Aid Courses*	\$136.36
Total HIGH PERFORMANCE	<u>\$167.71</u>
Total Expenses	<u><u>\$20,620.46</u></u>
Operating Profit	<u>\$71,968.23</u>
Other Expenses	
Net Surplus / (Deficit)	<u><u>\$71,968.23</u></u>

Dragonboat SA Inc

Aged Receivables [Summary]

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Name	Total Due	Jul	Jun	May	Pre-May
ASA - Mannum Paddle Ste	\$254.86	\$254.86	\$0.00	\$0.00	\$0.00
ASA Mannum Paddle Stea	\$150.71	\$150.71	\$0.00	\$0.00	\$0.00
Black Sea Dragons	\$951.72	\$886.72	\$0.00	\$0.00	\$65.00
Blue Water Raiders	\$435.74	\$435.74	\$0.00	\$0.00	\$0.00
Coorong DB Club	\$402.41	\$402.41	\$0.00	\$0.00	\$0.00
Copper Coast Battle Drago	\$509.72	\$254.86	\$0.00	\$0.00	\$254.86
Kate McMullen	\$148.50	\$0.00	\$0.00	\$0.00	\$148.50
Powerblades DB Club	\$200.94	\$200.94	\$0.00	\$0.00	\$0.00
Victor Dragons DB Club	\$698.61	\$698.61	\$0.00	\$0.00	\$0.00
Waiwilita Paddling Club Inc	\$133.96	\$133.96	\$0.00	\$0.00	\$0.00
Water Warriors DB Club	\$356.91	\$334.91	\$0.00	\$0.00	\$22.00
Youth Inc	\$814.00	\$484.00	\$0.00	\$0.00	\$330.00
Total:	\$5,058.08	\$4,237.72	\$0.00	\$0.00	\$820.36
Ageing Percent:		83.8%	0.0%	0.0%	16.2%