

Dragonboat SA Inc

Reconciliation Report

1/09/2020
12:03:10 PM

Page 1

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/08/2020		
 Reconciled Cheques				
eft	1/08/2020	AusDBF-subscription 2020/21		\$550.00
eft	1/08/2020	Powerblades DB Club (supplie		\$80.00
eft	3/08/2020	PaddleSA - August 2020 shed		\$1,458.87
eft	6/08/2020	The Sailing Club - cap contribu		\$500.00
eft	8/08/2020	Admin Focus - inv 1530		\$3,177.48
eft	8/08/2020	Volunteering SA & NT Inc - su		\$94.00
eft	8/08/2020	Steve Clinch - ol pay 5/8		\$35.00
eft	8/08/2020	C Payne - vol pay 5/8		\$35.00
eft	8/08/2020	ACDC - S Knight vol pay 5/8		\$25.00
eft	8/08/2020	Subsonix DB Club - Halman vo		\$25.00
eft	8/08/2020	C Wood - vol pay 5/8		\$25.00
eft	8/08/2020	L Payne - Vol pay 5/8		\$25.00
eft	10/08/2020	Admin Focus - inv 1530		\$3,177.49
eft	17/08/2020	Terry Caldow - inv 2385		\$594.00
eft	17/08/2020	ABCorp - inv 20007236AU		\$463.60
eft	17/08/2020	Floormaster inv291488		\$38.72
eft	17/08/2020	Joy Fisher - vol pay 5/8		\$25.00
eft	18/08/2020	Pat Doogue = 15 Aug officials		\$214.97
eft	19/08/2020	Optus		\$82.20
eft	21/08/2020	Much Media - inv 1286		\$495.00
eft	24/08/2020	AusDBF - inv 1575		\$412.50
eft	24/08/2020	Sar Major canvas goods and tr		\$90.00
eft	31/08/2020	John Holland coaching exps		\$61.20
eft	31/08/2020	AusDBF - inv 1576		\$2,200.00
eft	31/08/2020	V insurance group - inv M0023		\$1,517.00
Total:			\$0.00	\$15,402.03

Reconciled Deposits

4887	1/08/2020	Subsonix DB Club - Fm2	\$434.00
4888	1/08/2020	Black Sea Dragons - Fm9, Tm	\$2,326.00
4889	1/08/2020	ACDC Desert Dragons - Fm1	\$952.00
4990	3/08/2020	Vicki's Pride - Fc1	\$147.00
4991	3/08/2020	Payment; Coorong DB Club	\$402.41
4992	3/08/2020	ASA-n rego fees	\$2,834.00
4993	4/08/2020	Waiwilta Paddling Club Inc Tm	\$193.00
4994	6/08/2020	Black Sea Dragons - Fm1	\$217.00
4995	6/08/2020	Water Warriors DB Club - Fm2	\$244.00
4996	6/08/2020	Victor Dragons DB Club - Tm1	\$138.00
4997	7/08/2020	ASA - Mannum Paddle Steam	\$330.00
4997	7/08/2020	Payment; ASA - Mannum Pad	\$254.86
4997	7/08/2020	Payment; ASA Mannum Paddl	\$150.71
4998	7/08/2020	ACDC - GRD - Fc1	\$157.00
4999	7/08/2020	Powerblades DB Club - Fm2	\$454.00
4999	7/08/2020	Payment; Powerblades DB Clu	\$200.94
4500	8/08/2020	ASA - coaching course	\$300.00
4501	8/08/2020	Water Warriors DB Club - Fm1	\$227.00
4502	10/08/2020	Payment; Victor Dragons DB C	\$698.61
4503	10/08/2020	Kangaroo Island Dragons - Fc	\$728.00
4504	11/08/2020	Waiwilta Paddling Club Inc - C	\$330.00
4505	11/08/2020	Payment; Copper Coast Battle	\$509.72
4506	12/08/2020	S Dunkley - sweeps course	\$25.00
4507	14/08/2020	Powerblades DB Club - Fm1	\$227.00
4508	14/08/2020	Luca Nicolotti - Fm1	\$227.00
4509	17/08/2020	Black Sea Dragons - Fm1, Tc1	\$365.00

Dragonboat SA Inc

Reconciliation Report

1/09/2020
12:03:10 PM

Page 2

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 31/08/2020				
Reconciled Deposits				
4510	17/08/2020	Water Warriors DB Club - Fm3	\$908.00	
4511	18/08/2020	Copper Coast Battle Dragons	\$157.00	
4512	19/08/2020	Victor Dragons DB Club - Fc1	\$157.00	
4513	19/08/2020	Subsonix DB Club - Fm1	\$227.00	
4514	19/08/2020	Payment; Blue Water Raiders	\$435.74	
4514	19/08/2020	Blue Water Raiders - Fc1, Tc2	\$433.00	
4515	19/08/2020	Black Sea Dragons - Fm2	\$454.00	
4516	24/08/2020	Coorong DB Club GAC - swee	\$25.00	
4517	24/08/2020	Adelaide Phoenix - Fm4	\$908.00	
4518	24/08/2020	Mannum Paddle Steamers - F	\$1,946.00	
4519	25/08/2020	Kangaroo Island Dragons Caf1	\$22.00	
4520	25/08/2020	Mannum Paddle Steamers - F	\$157.00	
4521	25/08/2020	Blue Water Raiders - Fc1	\$157.00	
4522	27/08/2020	Elizabeth Thomas - Fm1	\$227.00	
4523	29/08/2020	Subsonix DB Club - Fm3	\$681.00	
4524	31/08/2020	ACDC - Fc1, Jm1, Fm1n/c	\$270.50	
4525	31/08/2020	Coorong DB Club GAC - Fc1	\$157.00	
4526	31/08/2020	ASA - Fm3	\$681.00	
int	31/08/2020	Bank SA	\$1.11	
Total:			\$21,076.60	\$0.00

Reconciliation

MYOB Balance on 31/08/2020:	\$132,286.81
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$132,286.81
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$132,286.81

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 31/08/2020

Reconciled Deposits

INT	31/08/2020	Bank SA	\$1.31	
Total:			\$1.31	\$0.00

Dragonboat SA Inc

Reconciliation Report

1/09/2020
12:03:10 PM

Page 3

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1130		ACCOUNT 3		
Date of Bank Statement: 31/08/2020				

Reconciled Deposits

Reconciliation

MYOB Balance on 31/08/2020:	\$30,921.44
Add: Outstanding Cheques:	\$0.00
Subtotal:	<u>\$30,921.44</u>
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$30,921.44</u>

Dragonboat SA Inc

Balance Sheet

As of August 2020

1/09/2020
12:05:54 PM

Assets		
Current Assets		
Cash On Hand		
ACCOUNT 1	\$132,286.81	
ACCOUNT 3	\$30,921.44	
Accounts Receivable	\$2,405.09	
Inventory	\$459.66	
Total Cash On Hand	<u>\$166,073.00</u>	
The Sailing Club - DBSA & PAAF	\$1,245.32	
Total Current Assets		<u>\$167,318.32</u>
Property & Equipment		
Buildings		
Shed items at Cost	\$2,354.10	
Sailing Club initial cost	\$26,637.82	
Total Buildings	<u>\$28,991.92</u>	
Caravan		
Caravan at Cost	\$7,829.85	
Total Caravan	<u>\$7,829.85</u>	
Furniture & Fixtures		
Trailers at Cost	\$34,680.80	
Dragonboats & assoc equipment	\$87,388.00	
Racer equipment at cost	\$30,295.29	
Racing FL equipment at cost	\$38,878.82	
Tents at cost	\$1,803.99	
Banners and flags at cost	\$676.50	
Sundry items at cost	\$17,891.98	
Asset with no WDV	\$5,815.88	
Accumulated depreciation	<u>-\$156,530.20</u>	
Total Furniture & Fixtures	<u>\$60,901.06</u>	
Total Property & Equipment		<u>\$97,722.83</u>
Total Assets		<u>\$265,041.15</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$1,073.50	
GST Liabilities		
GST Collected	\$19,649.93	
GST Paid	<u>-\$10,080.54</u>	
Total GST Liabilities	<u>\$9,569.39</u>	
Total Current Liabilities		<u>\$10,642.89</u>
Total Liabilities		<u>\$10,642.89</u>
Net Assets		<u>\$254,398.26</u>
Equity		
Members' Funds	\$175,864.18	
Retained Earnings	\$3,375.20	
Current Year Surplus/Deficit	<u>\$75,158.88</u>	
Total Equity		<u>\$254,398.26</u>

Dragonboat SA Inc

Aged Receivables [Summary]

31/08/2020

Page 1

1/09/2020
12:10:58 PM

Name	Total Due	Aug	Jul	Jun	Pre-Jun
Black Sea Dragons	\$951.72	\$0.00	\$886.72	\$0.00	\$65.00
Kate McMullen	\$148.50	\$0.00	\$0.00	\$0.00	\$148.50
Waiwilita Paddling Club Inc	\$133.96	\$0.00	\$133.96	\$0.00	\$0.00
Water Warriors DB Club	\$356.91	\$0.00	\$334.91	\$0.00	\$22.00
Youth Inc	\$814.00	\$0.00	\$484.00	\$0.00	\$330.00
Total:	\$2,405.09	\$0.00	\$1,839.59	\$0.00	\$565.50
Ageing Percent:		0.0%	76.5%	0.0%	23.5%

Dragonboat SA Inc

Profit & Loss Statement

July 2019 through August 2019

1/09/2019
11:59:05 AM

Page 1

	July	August	Total
Income			
MEMBERSHIP FEES			
Full M'ship - metro	\$42,564.99	\$5,830.44	\$48,395.43
Tertiary/67+ metro	\$11,777.31	\$1,550.91	\$13,328.22
Junior M'ship - metro	\$732.72	\$0.00	\$732.72
Junior M'ship - country	\$59.77	\$0.00	\$59.77
Full - Country M'ship	\$16,951.15	\$752.73	\$17,703.88
Tertiary/67+ country	\$7,488.61	\$240.90	\$7,729.51
Club Affiliate member	\$200.00	\$20.00	\$220.00
Total MEMBERSHIP FEES	<u>\$79,774.55</u>	<u>\$8,394.98</u>	<u>\$88,169.53</u>
GRANTS			
StEP - State Org Support	\$0.00	\$17,500.00	\$17,500.00
Total GRANTS	<u>\$0.00</u>	<u>\$17,500.00</u>	<u>\$17,500.00</u>
EVENTS			
Corporate Events	\$1,222.73	\$300.00	\$1,522.73
Course - Coaching/Sweeps	\$0.00	\$22.73	\$22.73
DBSA Dinner	\$0.00	-\$90.91	-\$90.91
Total EVENTS	<u>\$1,222.73</u>	<u>\$231.82</u>	<u>\$1,454.55</u>
MISC			
BankInterest Received	\$14.73	\$13.35	\$28.08
Dragonboat/equipment sale	\$1,350.00	\$135.00	\$1,485.00
Insurance	\$3,726.33	\$0.00	\$3,726.33
Total MISC	<u>\$5,091.06</u>	<u>\$148.35</u>	<u>\$5,239.41</u>
Total Income	<u>\$86,088.34</u>	<u>\$26,275.15</u>	<u>\$112,363.49</u>
Cost of Sales			
Gross Profit	<u>\$86,088.34</u>	<u>\$26,275.15</u>	<u>\$112,363.49</u>
Expenses			
ADMINISTRATION			
Accountants Fees - auditor	\$0.00	\$530.00	\$530.00
DBSA Dinner Social Functio*	\$18.04	\$0.00	\$18.04
Insurance	\$17,045.38	\$0.00	\$17,045.38
Meeting Expenses	\$0.00	\$324.09	\$324.09
Phone and internet	\$88.36	\$76.36	\$164.72
Freight & Postage	\$20.00	\$0.00	\$20.00
Stationery/ office supplies	\$0.00	\$90.50	\$90.50
Administration - SSA & AF*			
Admin Fee - Minute Secretary*	\$1,361.25	\$1,883.75	\$3,245.00
Admin Database*	\$1,223.76	\$1,485.00	\$2,708.76
Admin Communication costs*	\$50.00	\$50.00	\$100.00
M'ship Cards & Database*	\$612.00	\$0.00	\$612.00
Total Administration - SSA & AF*	<u>\$3,247.01</u>	<u>\$3,418.75</u>	<u>\$6,665.76</u>
Dues & Subscriptions			

Dragonboat SA Inc

Profit & Loss Statement

July 2019 through August 2019

1/09/2019
11:59:05 AM

Page 2

	July	August	Total
Subs - AusDBF	\$500.00	\$0.00	\$500.00
Subscriptions*	\$358.18	\$0.00	\$358.18
Shed Rent			
Rent - West Lakes	\$1,326.25	\$1,326.25	\$2,652.50
Total ADMINISTRATION	\$22,603.22	\$5,765.95	\$28,369.17
DEVELOPMENT			
Corporate Paddle Payments	\$0.00	\$272.74	\$272.74
Signage	\$0.00	\$755.00	\$755.00
Total DEVELOPMENT	\$0.00	\$1,027.74	\$1,027.74
RACING			
Vehicle hire, rego, & fuel	\$74.55	\$99.09	\$173.64
Caravan exps	\$206.13	\$0.00	\$206.13
Total RACING	\$280.68	\$99.09	\$379.77
Total Expenses	\$22,883.90	\$6,892.78	\$29,776.68
Operating Profit	\$63,204.44	\$19,382.37	\$82,586.81
Other Expenses			
Net Surplus / (Deficit)	\$63,204.44	\$19,382.37	\$82,586.81