

Reconciliation Report

2/03/2021
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| ID# | Date | Memo/Payee | Deposit | Withdrawal |
|------------------------------------|------|------------|---------|------------|
| Cheque Account: 1-1110 | | ACCOUNT 1 | | |
| Date of Bank Statement: 28/02/2021 | | | | |

Reconciled Cheques

| | | | | |
|--------|------------|-----------------------------|--------|------------|
| eft | 3/02/2021 | PaddleSA - Feb2021 rent | | \$1,458.87 |
| eft | 16/02/2021 | Vi Duong | | \$1,971.60 |
| eft | 16/02/2021 | Copper Coast Battle Dragons | | \$321.88 |
| eft | 16/02/2021 | Admin Focus inv1549 | | \$2,807.75 |
| eft | 16/02/2021 | Janetta Angel - 1st aid kit | | \$54.95 |
| eft | 16/02/2021 | Optus | | \$82.20 |
| eft | 16/02/2021 | Max Stevens | | \$275.00 |
| eft | 16/02/2021 | Mobile Coffee Bean | | \$93.50 |
| Total: | | | \$0.00 | \$7,065.75 |

Reconciled Deposits

| | | | | |
|--------|------------|--------------------------------|------------|--------|
| 4663 | 1/02/2021 | Powerblades DB Club rfees | \$396.00 | |
| 4664 | 1/02/2021 | SADA rfees | \$440.00 | |
| 4665 | 1/02/2021 | Subsonix DB Club rfees | \$462.00 | |
| 4666 | 2/02/2021 | Water Warriors DB Club rfees | \$198.00 | |
| 4667 | 2/02/2021 | Adelaide Phoenix - rfees | \$220.00 | |
| 4668 | 2/02/2021 | Coorong DB Club GAC - Tc1 | \$102.00 | |
| 4669 | 2/02/2021 | Black Sea Dragons - Tm, rfees | \$462.00 | |
| 4670 | 2/02/2021 | Victor Dragons DB Club Fc1, rf | \$264.00 | |
| 4671 | 11/02/2021 | Subsonix DB Club -Fm2 | \$300.00 | |
| 4672 | 15/02/2021 | ACDC Fm1 | \$150.00 | |
| 4673 | 15/02/2021 | SADA Fm1 | \$150.00 | |
| 4674 | 16/02/2021 | Powerblades DB Club - Fm3 | \$450.00 | |
| 4675 | 16/02/2021 | ASA rfees | \$374.00 | |
| 4676 | 18/02/2021 | Victor Dragons DB Club - Fc1 | \$110.00 | |
| 4677 | 18/02/2021 | Waiwilta Paddling Club Inc Fm | \$300.00 | |
| 4678 | 22/02/2021 | ACDC - regos | \$749.00 | |
| 4679 | 26/02/2021 | Powerblades DB Club - Fm1 | \$150.00 | |
| Total: | | | \$5,277.00 | \$0.00 |

Reconciliation

| | |
|--------------------------------|-------------|
| MYOB Balance on 28/02/2021: | \$89,034.78 |
| Add: Outstanding Cheques: | \$0.00 |
| Subtotal: | \$89,034.78 |
| Deduct: Outstanding Deposits: | \$0.00 |
| Expected Balance on Statement: | \$89,034.78 |

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 28/02/2021

Reconciled Deposits

| | | | |
|-----|------------|---------|--------|
| int | 28/02/2021 | Bank SA | \$0.23 |
|-----|------------|---------|--------|

Dragonboat SA Inc

Reconciliation Report

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| ID# | Date | Memo/Payee | Deposit | Withdrawal |
|------------------------------------|------|------------|---------|------------|
| Cheque Account: 1-1130 | | ACCOUNT 3 | | |
| Date of Bank Statement: 28/02/2021 | | | | |

Reconciled Deposits

Total: \$0.23 \$0.00

Reconciliation

| | |
|--------------------------------|--------------------|
| MYOB Balance on 28/02/2021: | \$30,927.80 |
| Add: Outstanding Cheques: | \$0.00 |
| Subtotal: | <u>\$30,927.80</u> |
| Deduct: Outstanding Deposits: | \$0.00 |
| Expected Balance on Statement: | <u>\$30,927.80</u> |

Dragonboat SA Inc

Balance Sheet

As of February 2021

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| | |
|--------------------------------|---------------------|
| Assets | |
| Current Assets | |
| Cash On Hand | |
| ACCOUNT 1 | \$89,034.78 |
| ACCOUNT 3 | \$30,927.80 |
| Accounts Receivable | \$465.00 |
| Inventory | \$459.66 |
| Total Cash On Hand | <u>\$120,887.24</u> |
| The Sailing Club - DBSA & PAAF | \$2,245.32 |
| Total Current Assets | <u>\$123,132.56</u> |
| Property & Equipment | |
| Buildings | |
| Shed items at Cost | \$2,354.10 |
| Sailing Club initial cost | \$26,637.82 |
| Total Buildings | <u>\$28,991.92</u> |
| Caravan | |
| Caravan at Cost | \$7,829.85 |
| Total Caravan | <u>\$7,829.85</u> |
| Furniture & Fixtures | |
| Trailers at Cost | \$34,680.80 |
| Dragonboats & assoc equipment | \$87,388.00 |
| Racer equipment at cost | \$30,295.29 |
| db training equipment | \$1,726.36 |
| Racing FL equipment at cost | \$38,878.82 |
| Tents at cost | \$1,922.10 |
| Banners and flags at cost | \$676.50 |
| Sundry items at cost | \$18,710.15 |
| Asset with no WDV | \$5,815.88 |
| Accumulated depreciation | -\$156,530.20 |
| Total Furniture & Fixtures | <u>\$63,563.70</u> |
| Total Property & Equipment | <u>\$100,385.47</u> |
| Total Assets | <u>\$223,518.03</u> |
| | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | \$1,073.50 |
| GST Liabilities | |
| GST Collected | \$17,081.88 |
| GST Paid | -\$16,370.64 |
| Total GST Liabilities | <u>\$711.24</u> |
| Total Current Liabilities | <u>\$1,784.74</u> |
| Total Liabilities | <u>\$1,784.74</u> |
| | |
| Net Assets | <u>\$221,733.29</u> |
| | |
| Equity | |
| Members' Funds | \$175,864.18 |
| Retained Earnings | \$3,375.20 |
| Current Year Surplus/Deficit | \$42,493.91 |
| Total Equity | <u>\$221,733.29</u> |

Dragonboat SA Inc

Profit & Loss Statement

July 2020 through February 2021

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| | July | August | September | October | November | December | January | February | Total |
|----------------------------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|-------------|
| Web Site* | \$0.00 | \$450.00 | \$0.00 | \$0.00 | \$126.73 | \$0.00 | \$600.00 | \$0.00 | \$1,176.73 |
| Administration - SSA & AF* | | | | | | | | | |
| Admin Fee - Minute Secretary* | \$3,093.75 | \$4,702.28 | \$4,303.74 | \$3,038.75 | \$3,011.25 | \$2,612.50 | \$2,323.84 | \$2,365.00 | \$25,451.11 |
| Admin Database* | \$165.00 | \$1,003.74 | \$623.18 | \$880.00 | \$1,003.76 | \$288.75 | \$110.00 | \$137.50 | \$4,211.93 |
| Admin Communication costs* | \$50.00 | \$50.00 | \$36.82 | \$55.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$391.82 |
| M'ship Cards & Database* | \$2,755.45 | \$421.45 | \$1,748.95 | \$271.45 | \$0.00 | \$0.00 | \$90.00 | \$0.00 | \$5,287.30 |
| Total Administration - SSA & AF* | \$6,064.20 | \$6,177.47 | \$6,712.69 | \$4,245.20 | \$4,065.01 | \$2,951.25 | \$2,573.84 | \$2,552.50 | \$35,342.16 |
| Dues & Subscriptions | | | | | | | | | |
| AusDBF paddler fee | \$0.00 | \$0.00 | \$0.00 | \$14,089.09 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$14,089.09 |
| Subs - AusDBF | \$0.00 | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500.00 |
| Subscriptions* | \$0.00 | \$85.45 | \$545.46 | -\$272.73 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$358.18 |
| Shed Rent | | | | | | | | | |
| Rent - West Lakes | \$1,326.25 | \$1,326.25 | \$1,326.25 | \$1,326.25 | \$1,326.25 | \$1,326.25 | \$1,326.25 | \$1,326.25 | \$10,610.00 |
| Rent - Torrens | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 |
| Total ADMINISTRATION | \$20,452.75 | \$12,622.03 | \$12,597.37 | \$20,425.43 | \$6,088.40 | \$6,851.99 | \$4,841.19 | \$3,953.48 | \$87,832.64 |
| HIGH PERFORMANCE | | | | | | | | | |
| Coaching Expenses* | \$0.00 | \$0.00 | \$159.39 | \$0.00 | \$0.00 | \$142.08 | \$0.00 | \$0.00 | \$301.47 |
| Officials Development* | \$31.35 | \$605.63 | \$677.16 | \$32.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,346.65 |
| First Aid Courses* | \$136.36 | \$72.73 | \$1,420.00 | \$0.00 | \$0.00 | \$72.73 | \$0.00 | \$0.00 | \$1,701.82 |
| Total HIGH PERFORMANCE | \$167.71 | \$678.36 | \$2,256.55 | \$32.51 | \$0.00 | \$214.81 | \$0.00 | \$0.00 | \$3,349.94 |
| DEVELOPMENT | | | | | | | | | |
| Corporate Paddle Payments | \$0.00 | \$177.29 | \$0.00 | \$0.00 | \$1,731.79 | \$181.82 | \$0.00 | \$0.00 | \$2,090.90 |
| Corporate events expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$109.09 | \$0.00 | \$0.00 | \$66.00 | \$175.09 |
| Junior development expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$125.46 | \$128.59 | \$0.00 | \$0.00 | \$254.05 |
| Signage | \$0.00 | \$0.00 | \$943.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$943.00 |
| Total DEVELOPMENT | \$0.00 | \$177.29 | \$943.00 | \$0.00 | \$1,966.34 | \$310.41 | \$0.00 | \$66.00 | \$3,463.04 |
| RACING | | | | | | | | | |
| Racing expenses - Wallaroo | \$0.00 | \$0.00 | \$0.00 | \$56.64 | \$658.00 | \$0.00 | \$0.00 | \$292.62 | \$1,007.26 |
| Racing Expenses | \$0.00 | \$0.00 | \$105.82 | \$377.39 | \$521.39 | \$49.99 | \$77.09 | \$49.95 | \$1,181.63 |
| Racing expenses - Announcer | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250.00 | \$250.00 | \$275.00 | \$775.00 |
| Cultural portfolio* | \$0.00 | \$0.00 | \$37.73 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$37.73 |
| Venue/Reserve Hire* | \$0.00 | \$0.00 | \$139.09 | \$1,900.00 | \$49.59 | \$0.00 | \$0.00 | \$0.00 | \$2,088.68 |
| Season Medals & Trophies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,401.24 | \$0.00 | \$1,401.24 |
| Power Boat Maintenance & Fuel | \$0.00 | \$0.00 | \$0.00 | \$477.09 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$477.09 |
| Starting Equipt & Course Maint | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15.60 | \$0.00 | \$0.00 | \$0.00 | \$15.60 |
| Vehicle hire, rego, & fuel | \$0.00 | \$0.00 | \$82.73 | \$82.73 | \$82.73 | \$0.00 | \$188.18 | \$0.00 | \$436.37 |
| Caravan exps | \$0.00 | \$81.82 | \$422.72 | \$534.18 | \$216.95 | \$0.00 | \$0.00 | \$0.00 | \$1,255.67 |
| Total RACING | \$0.00 | \$81.82 | \$788.09 | \$3,428.03 | \$1,544.26 | \$299.99 | \$1,916.51 | \$617.57 | \$8,676.27 |
| MAINTENANCE & REPLACEMNT* | | | | | | | | | |
| Maintenance - Boats* | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$87.52 | \$0.00 | \$0.00 | \$0.00 | \$87.52 |
| Maintenance - other equipment | \$0.00 | \$0.00 | \$386.44 | \$0.00 | \$1,743.60 | \$226.42 | \$0.00 | \$0.00 | \$2,356.46 |
| Maintenance - DBSA SailingClub | \$0.00 | \$0.00 | \$0.00 | \$9.25 | \$11.88 | \$0.00 | \$0.00 | \$0.00 | \$21.13 |
| Maintenanc - Shed | \$0.00 | \$0.00 | \$0.00 | \$10.90 | \$0.00 | \$33.45 | \$74.57 | \$0.00 | \$118.92 |
| Maintenance - Trailer | \$0.00 | \$0.00 | \$0.00 | \$1,546.41 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,546.41 |
| Paddles | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,500.00 | \$0.00 | \$4,500.00 |
| Total MAINTENANCE & REPLACEMNT* | \$0.00 | \$0.00 | \$386.44 | \$1,566.56 | \$1,843.00 | \$259.87 | \$4,574.57 | \$0.00 | \$8,630.44 |

Dragonboat SA Inc

Profit & Loss Statement

July 2020 through February 2021

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| | July | August | September | October | November | December | January | February | Total |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|---------------------|
| Volunteers | | | | | | | | | |
| Volunteer amentities | \$0.00 | \$0.00 | \$125.00 | \$85.91 | \$235.14 | \$79.09 | \$102.27 | \$85.00 | \$712.41 |
| EVENTS | | | | | | | | | |
| Masters games | \$0.00 | \$0.00 | \$17.00 | \$181.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$198.82 |
| Total Expenses | <u>\$20,620.46</u> | <u>\$13,559.50</u> | <u>\$17,113.45</u> | <u>\$25,720.26</u> | <u>\$11,677.14</u> | <u>\$8,016.16</u> | <u>\$11,434.54</u> | <u>\$4,722.05</u> | <u>\$112,863.56</u> |
| Operating Profit | <u>\$71,968.23</u> | <u>\$3,190.65</u> | <u>-\$5,252.25</u> | <u>-\$7,195.16</u> | <u>-\$7,875.02</u> | <u>-\$6,559.40</u> | <u>-\$6,123.59</u> | <u>\$340.45</u> | <u>\$42,493.91</u> |
| Other Expenses | | | | | | | | | |
| Net Surplus / (Deficit) | <u>\$71,968.23</u> | <u>\$3,190.65</u> | <u>-\$5,252.25</u> | <u>-\$7,195.16</u> | <u>-\$7,875.02</u> | <u>-\$6,559.40</u> | <u>-\$6,123.59</u> | <u>\$340.45</u> | <u>\$42,493.91</u> |

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2020 through February 2021

3/03/2021
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| | This Year | Last Year | \$ Difference | % Difference |
|-------------------------------|---------------------|---------------------|---------------------|----------------|
| Income | | | | |
| MEMBERSHIP FEES | | | | |
| Full M'ship - metro | \$57,746.25 | \$64,793.55 | -\$7,047.30 | (10.9%) |
| Tertiary/67+ metro | \$15,604.53 | \$14,629.58 | \$974.95 | 6.7% |
| Junior M'ship - metro | \$539.09 | \$898.63 | -\$359.54 | (40.0%) |
| Junior M'ship - country | \$62.27 | \$59.77 | \$2.50 | 4.2% |
| Full - Country M'ship | \$22,146.41 | \$22,477.99 | -\$331.58 | (1.5%) |
| Tertiary/67+ country | \$9,389.99 | \$8,090.87 | \$1,299.12 | 16.1% |
| Club Affiliate member | \$160.00 | \$360.00 | -\$200.00 | (55.6%) |
| Total MEMBERSHIP FEES | \$105,648.54 | \$111,310.39 | -\$5,661.85 | (5.1%) |
| GRANTS | | | | |
| StEP - State Org Support | \$17,500.00 | \$17,500.00 | \$0.00 | 0.0% |
| Local grants | \$800.00 | \$0.00 | \$800.00 | NA |
| Sponsorship | \$363.64 | \$0.00 | \$363.64 | NA |
| Total GRANTS | \$18,663.64 | \$17,500.00 | \$1,163.64 | 6.6% |
| EVENTS | | | | |
| Corporate Events | \$7,400.45 | \$3,222.71 | \$4,177.74 | 129.6% |
| Course - Coaching/Sweeps | \$3,886.40 | \$459.10 | \$3,427.30 | 746.5% |
| Course - first aid | \$590.90 | \$649.99 | -\$59.09 | (9.1%) |
| DBSA Dinner | \$0.00 | -\$90.91 | \$90.91 | 100.0% |
| Master Games | \$0.00 | \$30,445.45 | -\$30,445.45 | (100.0%) |
| Total EVENTS | \$11,877.75 | \$34,686.34 | -\$22,808.59 | (65.8%) |
| MISC | | | | |
| BankInterest Received | \$13.03 | \$78.11 | -\$65.08 | (83.3%) |
| Donations to DBSA | \$100.00 | \$0.00 | \$100.00 | NA |
| Donations KI appeal | \$0.00 | -\$1,000.00 | \$1,000.00 | 100.0% |
| Dragonboat/equipment sale | \$306.36 | \$3,838.61 | -\$3,532.25 | (92.0%) |
| Insurance | \$4,478.15 | \$6,620.42 | -\$2,142.27 | (32.4%) |
| Cash back money | \$0.00 | \$44.00 | -\$44.00 | (100.0%) |
| Total MISC | \$4,897.54 | \$9,581.14 | -\$4,683.60 | (48.9%) |
| FEES | | | | |
| race fees | \$14,270.00 | \$13,640.00 | \$630.00 | 4.6% |
| Torrens race fees | \$0.00 | \$1,090.00 | -\$1,090.00 | (100.0%) |
| state team fees | \$0.00 | \$518.18 | -\$518.18 | (100.0%) |
| Total FEES | \$14,270.00 | \$15,248.18 | -\$978.18 | (6.4%) |
| Total Income | \$155,357.47 | \$188,326.05 | -\$32,968.58 | (17.5%) |
| Cost of Sales | | | | |
| Equipment for Resale | \$0.00 | -\$153.18 | \$153.18 | 100.0% |
| Total Cost of Sales | \$0.00 | -\$153.18 | \$153.18 | 100.0% |
| Gross Profit | \$155,357.47 | \$188,479.23 | -\$33,121.76 | (17.6%) |
| Expenses | | | | |
| ADMINISTRATION | | | | |
| Accountants Fees - auditor | \$540.00 | \$530.00 | \$10.00 | 1.9% |
| Bank Fees | \$0.00 | \$32.00 | -\$32.00 | (100.0%) |
| Coaching - courses | \$2,439.77 | \$86.32 | \$2,353.45 | 2,726.4% |
| Officials | \$375.00 | \$0.00 | \$375.00 | NA |
| DBSA Dinner Social Functio* | \$0.00 | \$18.04 | -\$18.04 | (100.0%) |
| Insurance | \$17,604.06 | \$17,168.09 | \$435.97 | 2.5% |
| Legal fees/ OCBA fee | \$0.00 | \$84.55 | -\$84.55 | (100.0%) |
| Meeting Expenses | \$1,981.12 | \$3,075.99 | -\$1,094.87 | (35.6%) |
| Phone and internet | \$579.07 | \$622.88 | -\$43.81 | (7.0%) |
| Freight & Postage | \$210.23 | \$20.00 | \$190.23 | 951.2% |
| Stationery/ office supplies | \$27.23 | \$101.32 | -\$74.09 | (73.1%) |
| Travel & Accomodation | \$0.00 | \$709.22 | -\$709.22 | (100.0%) |
| Web Site* | \$1,176.73 | \$766.73 | \$410.00 | 53.5% |
| Administration - SSA & AF* | | | | |
| Admin Fee - Minute Secretary* | \$25,451.11 | \$19,525.00 | \$5,926.11 | 30.4% |
| Admin Fee - Sport SA* | \$0.00 | \$27.28 | -\$27.28 | (100.0%) |
| Admin Database* | \$4,211.93 | \$5,692.51 | -\$1,480.58 | (26.0%) |

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2020 through February 2021

3/03/2021
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| | This Year | Last Year | \$ Difference | % Difference |
|----------------------------------|---------------------|---------------------|---------------------|----------------|
| Admin Communication costs* | \$391.82 | \$400.00 | -\$8.18 | (2.0%) |
| M'ship Cards & Database* | \$5,287.30 | \$1,300.52 | \$3,986.78 | 306.6% |
| Total Administration - SSA & AF* | <u>\$35,342.16</u> | <u>\$26,945.31</u> | <u>\$8,396.85</u> | <u>31.2%</u> |
| Dues & Subscriptions | | | | |
| AusDBF paddler fee | \$14,089.09 | \$14,849.99 | -\$760.90 | (5.1%) |
| Subs - AusDBF | \$500.00 | \$500.00 | \$0.00 | 0.0% |
| Subscriptions* | \$358.18 | \$358.18 | \$0.00 | 0.0% |
| Shed Rent | | | | |
| Rent - West Lakes | \$10,610.00 | \$10,610.00 | \$0.00 | 0.0% |
| Rent - Torrens | \$2,000.00 | \$2,000.00 | \$0.00 | 0.0% |
| Total ADMINISTRATION | <u>\$87,832.64</u> | <u>\$78,478.62</u> | <u>\$9,354.02</u> | <u>11.9%</u> |
| HIGH PERFORMANCE | | | | |
| Coaching Expenses* | \$301.47 | \$910.56 | -\$609.09 | (66.9%) |
| National Registrations | \$0.00 | \$3,472.36 | -\$3,472.36 | (100.0%) |
| State Uniforms | \$0.00 | \$363.64 | -\$363.64 | (100.0%) |
| Officials Development* | \$1,346.65 | \$0.00 | \$1,346.65 | NA |
| First Aid Courses* | \$1,701.82 | \$1,671.80 | \$30.02 | 1.8% |
| Total HIGH PERFORMANCE | <u>\$3,349.94</u> | <u>\$6,418.36</u> | <u>-\$3,068.42</u> | <u>(47.8%)</u> |
| DEVELOPMENT | | | | |
| Corporate Paddle Payments | \$2,090.90 | \$272.74 | \$1,818.16 | 666.6% |
| Corporate events expenses | \$175.09 | \$109.09 | \$66.00 | 60.5% |
| Junior development expenses | \$254.05 | \$134.65 | \$119.40 | 88.7% |
| Signage | \$943.00 | \$755.00 | \$188.00 | 24.9% |
| Total DEVELOPMENT | <u>\$3,463.04</u> | <u>\$1,271.48</u> | <u>\$2,191.56</u> | <u>172.4%</u> |
| RACING | | | | |
| Racing expenses - Wallaroo | \$1,007.26 | \$0.00 | \$1,007.26 | NA |
| Racing Expenses | \$1,181.63 | \$1,688.96 | -\$507.33 | (30.0%) |
| Racing expenses - Announcer | \$775.00 | \$0.00 | \$775.00 | NA |
| Cultural portfolio* | \$37.73 | \$16.54 | \$21.19 | 128.1% |
| Venue/Reserve Hire* | \$2,088.68 | \$1,511.37 | \$577.31 | 38.2% |
| Season Medals & Trophies | \$1,401.24 | \$8,335.03 | -\$6,933.79 | (83.2%) |
| Power Boat Maintenance & Fuel | \$477.09 | \$196.09 | \$281.00 | 143.3% |
| Starting Equipt & Course Maint | \$15.60 | \$2,662.04 | -\$2,646.44 | (99.4%) |
| Vehicle hire, rego, & fuel | \$436.37 | \$619.90 | -\$183.53 | (29.6%) |
| Caravan exps | \$1,255.67 | \$5,397.83 | -\$4,142.16 | (76.7%) |
| Total RACING | <u>\$8,676.27</u> | <u>\$20,427.76</u> | <u>-\$11,751.49</u> | <u>(57.5%)</u> |
| MAINTENANCE & REPLACEMNT* | | | | |
| Maintenance - Boats* | \$87.52 | \$120.17 | -\$32.65 | (27.2%) |
| Maintenance - other equipment | \$2,356.46 | \$45.45 | \$2,311.01 | 5,084.7% |
| Maintenance - DBSA SailingClub | \$21.13 | \$95.56 | -\$74.43 | (77.9%) |
| Maintenanc - Shed | \$118.92 | \$493.08 | -\$374.16 | (75.9%) |
| Maintenance - Trailer | \$1,546.41 | \$5,949.07 | -\$4,402.66 | (74.0%) |
| Paddles | \$4,500.00 | \$4,149.84 | \$350.16 | 8.4% |
| Total MAINTENANCE & REPLACEMNT* | <u>\$8,630.44</u> | <u>\$10,853.17</u> | <u>-\$2,222.73</u> | <u>(20.5%)</u> |
| Volunteers | | | | |
| Volunteer amentities | \$712.41 | \$1,152.86 | -\$440.45 | (38.2%) |
| Volunteer Training* | \$0.00 | \$352.36 | -\$352.36 | (100.0%) |
| EVENTS | | | | |
| Masters games | \$198.82 | \$28,922.61 | -\$28,723.79 | (99.3%) |
| PA Sailing Club joint venture | | | | |
| Coffee machine | \$0.00 | \$203.00 | -\$203.00 | (100.0%) |
| Total Expenses | <u>\$112,863.56</u> | <u>\$148,080.22</u> | <u>-\$35,216.66</u> | <u>(23.8%)</u> |
| Operating Profit | <u>\$42,493.91</u> | <u>\$40,399.01</u> | <u>\$2,094.90</u> | <u>5.2%</u> |
| Other Expenses | | | | |
| Net Surplus / (Deficit) | <u>\$42,493.91</u> | <u>\$40,399.01</u> | <u>\$2,094.90</u> | <u>5.2%</u> |

Aged Receivables [Summary]

28/02/2021

2/03/2021
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| Name | Total Due | Feb | Jan | Dec | Pre-Dec |
|---------------------------|-----------|----------|--------|--------|----------|
| Access4u | \$209.00 | \$209.00 | \$0.00 | \$0.00 | \$0.00 |
| ACDC | \$25.00 | \$0.00 | \$0.00 | \$0.00 | \$25.00 |
| EFM Health Club - Port Ad | \$82.50 | \$82.50 | \$0.00 | \$0.00 | \$0.00 |
| Kate McMullen | \$148.50 | \$0.00 | \$0.00 | \$0.00 | \$148.50 |
| Total: | \$465.00 | \$291.50 | \$0.00 | \$0.00 | \$173.50 |
| Ageing Percent: | | 62.7% | 0.0% | 0.0% | 37.3% |

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2020 through February 2021

3/03/2021
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| | Selected Period | Budgeted | \$ Difference | % Difference |
|---|---------------------|---------------------|---------------------|----------------|
| Income | | | | |
| MEMBERSHIP FEES | | | | |
| Full M'ship - metro | \$57,746.25 | \$64,793.55 | -\$7,047.30 | (10.9%) |
| Tertiary/67+ metro | \$15,604.53 | \$14,629.58 | \$974.95 | 6.7% |
| Junior M'ship - metro | \$539.09 | \$445.00 | \$94.09 | 21.1% |
| Junior M'ship - country | \$62.27 | \$59.77 | \$2.50 | 4.2% |
| Full - Country M'ship | \$22,146.41 | \$22,477.99 | -\$331.58 | (1.5%) |
| Tertiary/67+ country | \$9,389.99 | \$8,090.87 | \$1,299.12 | 16.1% |
| Club Affiliate member | \$160.00 | \$360.00 | -\$200.00 | (55.6%) |
| Total MEMBERSHIP FEES | \$105,648.54 | \$110,856.76 | -\$5,208.22 | (4.7%) |
| GRANTS | | | | |
| StEP - State Org Support | \$17,500.00 | \$17,500.00 | \$0.00 | 0.0% |
| Local grants | \$800.00 | \$0.00 | \$800.00 | NA |
| Sponsorship | \$363.64 | \$0.00 | \$363.64 | NA |
| Total GRANTS | \$18,663.64 | \$17,500.00 | \$1,163.64 | 6.6% |
| EVENTS | | | | |
| Corporate Events | \$7,400.45 | \$5,000.00 | \$2,400.45 | 48.0% |
| Course - Coaching/Sweeps | \$3,886.40 | \$1,900.00 | \$1,986.40 | 104.5% |
| Course - first aid | \$590.90 | \$2,422.00 | -\$1,831.10 | (75.6%) |
| DBSA Dinner | \$0.00 | \$4,500.00 | -\$4,500.00 | (100.0%) |
| Total EVENTS | \$11,877.75 | \$13,822.00 | -\$1,944.25 | (14.1%) |
| MISC | | | | |
| BankInterest Received | \$13.03 | \$78.11 | -\$65.08 | (83.3%) |
| Donations to DBSA | \$100.00 | \$0.00 | \$100.00 | NA |
| Dragonboat/equipment sale | \$306.36 | \$3,838.61 | -\$3,532.25 | (92.0%) |
| Insurance | \$4,478.15 | \$6,620.42 | -\$2,142.27 | (32.4%) |
| Total MISC | \$4,897.54 | \$10,537.14 | -\$5,639.60 | (53.5%) |
| FEES | | | | |
| race fees | \$14,270.00 | \$13,640.00 | \$630.00 | 4.6% |
| state team fees | \$0.00 | \$3,700.00 | -\$3,700.00 | (100.0%) |
| Total FEES | \$14,270.00 | \$17,340.00 | -\$3,070.00 | (17.7%) |
| Total Income | \$155,357.47 | \$170,055.90 | -\$14,698.43 | (8.6%) |
| Cost of Sales | | | | |
| Gross Profit | \$155,357.47 | \$170,055.90 | -\$14,698.43 | (8.6%) |
| Expenses | | | | |
| ADMINISTRATION | | | | |
| Accountants Fees - auditor | \$540.00 | \$594.00 | -\$54.00 | (9.1%) |
| Coaching - courses | \$2,439.77 | \$4,400.00 | -\$1,960.23 | (44.6%) |
| Officials | \$375.00 | \$0.00 | \$375.00 | NA |
| DBSA Dinner Social Functio* | \$0.00 | \$4,500.00 | -\$4,500.00 | (100.0%) |
| Insurance | \$17,604.06 | \$16,000.00 | \$1,604.06 | 10.0% |
| Legal fees/ OCBA fee | \$0.00 | \$84.55 | -\$84.55 | (100.0%) |
| Meeting Expenses | \$1,981.12 | \$3,183.05 | -\$1,201.93 | (37.8%) |
| Phone and internet | \$579.07 | \$694.56 | -\$115.49 | (16.6%) |
| Freight & Postage | \$210.23 | \$20.00 | \$190.23 | 951.2% |
| Stationery/ office supplies | \$27.23 | \$101.32 | -\$74.09 | (73.1%) |
| Travel & Accomodation | \$0.00 | \$709.22 | -\$709.22 | (100.0%) |
| Web Site* | \$1,176.73 | \$1,221.73 | -\$45.00 | (3.7%) |
| Administration - SSA & AF* | | | | |
| Admin Fee - Minute Secretary* | \$25,451.11 | \$19,525.00 | \$5,926.11 | 30.4% |
| Admin Database* | \$4,211.93 | \$5,692.51 | -\$1,480.58 | (26.0%) |
| Admin Communication costs* | \$391.82 | \$400.00 | -\$8.18 | (2.0%) |
| M'ship Cards & Database* | \$5,287.30 | \$3,272.00 | \$2,015.30 | 61.6% |
| Total Administration - SSA & AF* | \$35,342.16 | \$28,889.51 | \$6,452.65 | 22.3% |
| Dues & Subscriptions | | | | |
| AusDBF paddler fee | \$14,089.09 | \$14,849.99 | -\$760.90 | (5.1%) |
| Subs - AusDBF | \$500.00 | \$500.00 | \$0.00 | 0.0% |
| Subscriptions* | \$358.18 | \$358.18 | \$0.00 | 0.0% |
| Shed Rent | | | | |

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2020 through February 2021

3/03/2021
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| | Selected Period | Budgeted | \$ Difference | % Difference |
|---------------------------------|---------------------|---------------------|--------------------|----------------|
| Rent - West Lakes | \$10,610.00 | \$10,610.00 | \$0.00 | 0.0% |
| Rent - Torrens | \$2,000.00 | \$2,000.00 | \$0.00 | 0.0% |
| Total ADMINISTRATION | <u>\$87,832.64</u> | <u>\$88,716.11</u> | <u>-\$883.47</u> | <u>(1.0%)</u> |
| HIGH PERFORMANCE | | | | |
| Coaching Expenses* | \$301.47 | \$2,910.00 | -\$2,608.53 | (89.6%) |
| National Registrations | \$0.00 | \$3,472.36 | -\$3,472.36 | (100.0%) |
| Officials Development* | \$1,346.65 | \$600.00 | \$746.65 | 124.4% |
| First Aid Courses* | \$1,701.82 | \$1,671.80 | \$30.02 | 1.8% |
| Total HIGH PERFORMANCE | <u>\$3,349.94</u> | <u>\$8,654.16</u> | <u>-\$5,304.22</u> | <u>(61.3%)</u> |
| DEVELOPMENT | | | | |
| Advertising | \$0.00 | \$500.00 | -\$500.00 | (100.0%) |
| Corporate Paddle Payments | \$2,090.90 | \$870.00 | \$1,220.90 | 140.3% |
| Corporate events expenses | \$175.09 | \$300.00 | -\$124.91 | (41.6%) |
| Junior development expenses | \$254.05 | \$250.00 | \$4.05 | 1.6% |
| Signage | \$943.00 | \$755.00 | \$188.00 | 24.9% |
| Total DEVELOPMENT | <u>\$3,463.04</u> | <u>\$2,675.00</u> | <u>\$788.04</u> | <u>29.5%</u> |
| RACING | | | | |
| Racing expenses - Wallaroo | \$1,007.26 | \$0.00 | \$1,007.26 | NA |
| Racing Expenses | \$1,181.63 | \$2,708.92 | -\$1,527.29 | (56.4%) |
| Racing expenses - Announcer | \$775.00 | \$2,250.00 | -\$1,475.00 | (65.6%) |
| Cultural portfolio* | \$37.73 | \$20.00 | \$17.73 | 88.7% |
| Venue/Reserve Hire* | \$2,088.68 | \$1,553.00 | \$535.68 | 34.5% |
| Season Medals & Trophies | \$1,401.24 | \$651.82 | \$749.42 | 115.0% |
| Power Boat Maintenance & Fuel | \$477.09 | \$196.09 | \$281.00 | 143.3% |
| Starting Equipt & Course Maint | \$15.60 | \$2,662.04 | -\$2,646.44 | (99.4%) |
| Vehicle hire, rego, & fuel | \$436.37 | \$668.18 | -\$231.81 | (34.7%) |
| Caravan exps | \$1,255.67 | \$3,555.00 | -\$2,299.33 | (64.7%) |
| Total RACING | <u>\$8,676.27</u> | <u>\$14,265.05</u> | <u>-\$5,588.78</u> | <u>(39.2%)</u> |
| MAINTENANCE & REPLACEMNT* | | | | |
| Maintenance - Boats* | \$87.52 | \$180.51 | -\$92.99 | (51.5%) |
| Maintenance - other equipment | \$2,356.46 | \$2,225.19 | \$131.27 | 5.9% |
| Maintenance - DBSA SailingClub | \$21.13 | \$95.56 | -\$74.43 | (77.9%) |
| Maintenanc - Shed | \$118.92 | \$493.08 | -\$374.16 | (75.9%) |
| Maintenance - Trailer | \$1,546.41 | \$54.07 | \$1,492.34 | 2,760.0% |
| Paddles | \$4,500.00 | \$0.00 | \$4,500.00 | NA |
| Total MAINTENANCE & REPLACEMNT* | <u>\$8,630.44</u> | <u>\$3,048.41</u> | <u>\$5,582.03</u> | <u>183.1%</u> |
| Volunteers | | | | |
| Volunteer amenities | \$712.41 | \$1,331.42 | -\$619.01 | (46.5%) |
| Volunteer Function* | \$0.00 | \$1,400.00 | -\$1,400.00 | (100.0%) |
| Volunteer Training* | \$0.00 | \$500.00 | -\$500.00 | (100.0%) |
| EVENTS | | | | |
| Masters games | \$198.82 | \$0.00 | \$198.82 | NA |
| Total Expenses | <u>\$112,863.56</u> | <u>\$120,590.15</u> | <u>-\$7,726.59</u> | <u>(6.4%)</u> |
| Operating Profit | <u>\$42,493.91</u> | <u>\$49,465.75</u> | <u>-\$6,971.84</u> | <u>(14.1%)</u> |
| Other Expenses | | | | |
| Net Surplus / (Deficit) | <u>\$42,493.91</u> | <u>\$49,465.75</u> | <u>-\$6,971.84</u> | <u>(14.1%)</u> |