

Dragonboat SA Inc

Reconciliation Report

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account:		1-1110	ACCOUNT 1	
Date of Bank Statement:		31/08/2021		
Reconciled Cheques				
eft	2/08/2021	PaddleSA - Aug 2021 rent IN		\$1,458.87
eft	4/08/2021	Mannum DragonBoat Club: Cr		\$254.66
eft	7/08/2021	Brook Group - Lynx inv31923		\$1,446.50
eft	7/08/2021	Julie Clinch - mexps 15 july		\$63.10
eft	7/08/2021	Terry Caldow - inv 2430		\$616.00
eft	9/08/2021	Admin Focus - inv 1584		\$5,281.09
eft	13/08/2021	AusDBF - inv 1623		\$550.00
eft	13/08/2021	C Anderson - supplies for main		\$290.63
eft	13/08/2021	Optus - internet Aug 2021		\$87.20
eft	13/08/2021	W Kither - maintenance food		\$67.00
eft	31/08/2021	J Bould - wifi/vprotection for ra		\$250.00
eft	31/08/2021	Pat Doogue - Sweeps course		\$100.73
Total:			\$0.00	\$10,465.78

Reconciled Deposits

4846	2/08/2021	Kangaroo Island Dragons cpa3	\$157.00	
4847	2/08/2021	Mannum DragonBoat Club Fc2	\$314.00	
4847	4/08/2021	Payment; Mannum DragonBoa	\$437.81	
4848	4/08/2021	Waiwilta Paddling Club Inc - re	\$366.00	
4849	4/08/2021	Payment; Vicki's Pride	\$402.09	
4850	5/08/2021	Australian Tax Office BAS 4th	\$1,317.00	
4851	6/08/2021	Black Sea Dragons - Fm1, Fc1	\$577.00	
4852	9/08/2021	Mannum DragonBoat Club - fc	\$314.00	
4853	9/08/2021	Adelaide Phoenix - Fm4	\$908.00	
4854	10/08/2021	Payment; Water Warriors DB	\$183.15	
4854	10/08/2021	Water Warriors DB Club - Fm2	\$454.00	
4855	10/08/2021	Subsonix DB Club - Fm4	\$908.00	
4856	11/08/2021	Payment; Kangaroo Island Dra	\$183.15	
4857	13/08/2021	Powerblades DB Club - 1/2 Fm	\$343.00	
4858	13/08/2021	Victor Dragons DB Club - Fc1	\$157.00	
4859	13/08/2021	ACDC - Fm2,Tm1	\$647.00	
4860	16/08/2021	Black Sea Dragons - CPA16 -	\$420.00	
4861	16/08/2021	SADA - Fm1	\$227.00	
4862	18/08/2021	Coorong DB Club GAC - Tc1	\$138.00	
4863	23/08/2021	ACDC - Fm2	\$454.00	
4864	26/08/2021	Black Sea Dragons - Fm1	\$227.00	
4865	26/08/2021	Adelaide Phoenix - Fm5, Tm2	\$1,521.00	
4866	27/08/2021	Victor Dragons DB Club - Fc1	\$157.00	
4867	27/08/2021	Powerblades DB Club - Fm1	\$227.00	
4868	30/08/2021	Water Warriors DB Club - Fc1	\$157.00	
4869	31/08/2021	Payment; Mannum DragonBoa	\$25.00	
4869	31/08/2021	Mannum DragonBoat Club - F	\$314.00	
4870	31/08/2021	Adelaide Phoenix - Fm3	\$681.00	
Total:			\$12,216.20	\$0.00

Dragonboat SA Inc

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1110		ACCOUNT 1		
Date of Bank Statement: 31/08/2021				

Reconciled Deposits

Reconciliation

MYOB Balance on 31/08/2021:	\$159,681.55	
Add: Outstanding Cheques:	\$0.00	
Subtotal:	\$159,681.55	
Deduct: Outstanding Deposits:	\$0.00	
Expected Balance on Statement:	\$159,681.55	

Cheque Account: 1-1130 ACCOUNT 3
Date of Bank Statement: 31/08/2021

Reconciled Deposits

int	31/08/2021	Bank SA	\$0.26	
Total:			\$0.26	\$0.00

Reconciliation

MYOB Balance on 31/08/2021:	\$30,929.34	
Add: Outstanding Cheques:	\$0.00	
Subtotal:	\$30,929.34	
Deduct: Outstanding Deposits:	\$0.00	
Expected Balance on Statement:	\$30,929.34	

Dragonboat SA Inc

Balance Sheet

As of August 2021

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Assets	
Current Assets	
Cash On Hand	
ACCOUNT 1	\$159,681.55
ACCOUNT 3	\$30,929.34
Accounts Receivable	\$325.00
Total Cash On Hand	<u>\$190,935.89</u>
The Sailing Club - DBSA & PAAF	\$2,170.25
Total Current Assets	<u>\$193,106.14</u>
Property & Equipment	
Buildings	
Shed items at Cost	\$2,354.10
Sailing Club initial cost	\$29,414.95
Total Buildings	<u>\$31,769.05</u>
Caravan	
Caravan at Cost	\$8,092.91
Total Caravan	<u>\$8,092.91</u>
Furniture & Fixtures	
Trailers at Cost	\$34,680.80
Dragonboats & assoc equipment	\$87,388.00
Racer equipment at cost	\$34,455.29
Racing FL equipment at cost	\$39,206.09
Tents at cost	\$1,922.10
Banners and flags at cost	\$676.50
Sundry items at cost	\$18,773.76
Asset with no WDV	\$5,815.88
Accumulated depreciation	-\$177,682.93
Total Furniture & Fixtures	<u>\$45,235.49</u>
Total Property & Equipment	<u>\$85,097.45</u>
Total Assets	<u>\$278,203.59</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$1,073.50
GST Liabilities	
GST Collected	\$26,549.65
GST Paid	-\$17,445.08
Total GST Liabilities	<u>\$9,104.57</u>
Total Current Liabilities	<u>\$10,178.07</u>
Total Liabilities	<u>\$10,178.07</u>
Net Assets	<u>\$268,025.52</u>
Equity	
Members' Funds	\$179,239.38
Retained Earnings	\$14,341.59
Current Year Surplus/Deficit	\$74,444.55
Total Equity	<u>\$268,025.52</u>

Dragonboat SA Inc

Profit & Loss Statement

July 2021 through August 2021

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	July	August	Total
Income			
MEMBERSHIP FEES			
Full M'ship - metro	\$39,950.89	\$6,040.89	\$45,991.78
Tertiary/67+ metro	\$15,155.45	\$1,052.74	\$16,208.19
Junior M'ship - metro	\$282.27	\$0.00	\$282.27
Full - Country M'ship	\$16,169.12	\$1,570.00	\$17,739.12
Tertiary/67+ country	\$9,710.92	\$125.45	\$9,836.37
Total MEMBERSHIP FEES	\$81,268.65	\$8,789.08	\$90,057.73
GRANTS			
StEP - State Org Support	\$17,500.00	\$0.00	\$17,500.00
Total GRANTS	\$17,500.00	\$0.00	\$17,500.00
EVENTS			
Course - Coaching/Sweeps	\$0.00	\$318.18	\$318.18
Total EVENTS	\$0.00	\$318.18	\$318.18
MISC			
BankInterest Received	\$0.26	\$0.26	\$0.52
Insurance	\$5,370.68	-\$463.02	\$4,907.66
Total MISC	\$5,370.94	-\$462.76	\$4,908.18
Total Income	\$104,139.59	\$8,644.50	\$112,784.09
Cost of Sales			
Gross Profit	\$104,139.59	\$8,644.50	\$112,784.09
Expenses			
ADMINISTRATION			
Accountants Fees - auditor	\$0.00	\$560.00	\$560.00
Insurance	\$21,222.70	\$0.00	\$21,222.70
Meeting Expenses	\$429.58	\$78.35	\$507.93
Phone and internet	\$74.73	\$186.54	\$261.27
Stationery/ office supplies	\$86.36	\$20.91	\$107.27
Administration - SSA & AF*			
Admin Fee - Minute Secretary*	\$1,993.75	\$3,671.25	\$5,665.00
Admin Database*	\$316.25	\$1,058.75	\$1,375.00
Admin Communication costs*	\$50.00	\$50.00	\$100.00
M'ship Cards & Database*	\$3,162.73	\$0.00	\$3,162.73
Total Administration - SSA & AF*	\$5,522.73	\$4,780.00	\$10,302.73
Dues & Subscriptions			
Subs - AusDBF	\$0.00	\$500.00	\$500.00
Subscriptions*	\$359.09	\$0.00	\$359.09
Shed Rent			
Rent - West Lakes	\$1,326.25	\$1,326.25	\$2,652.50
Total ADMINISTRATION	\$29,021.44	\$7,452.05	\$36,473.49
HIGH PERFORMANCE			
Coaching Expenses*	\$0.00	\$91.57	\$91.57

Dragonboat SA Inc

Profit & Loss Statement

July 2021 through August 2021

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	July	August	Total
Total HIGH PERFORMANCE	\$0.00	\$91.57	\$91.57
RACING			
Racing Expenses	\$0.00	\$1,414.09	\$1,414.09
Total RACING	\$0.00	\$1,414.09	\$1,414.09
MAINTENANCE & REPLACEMNT*			
Maintenance - Boats*	\$0.00	\$264.21	\$264.21
Total MAINTENANCE & REPLACEMNT*	\$0.00	\$264.21	\$264.21
Volunteers			
Volunteer amentities	\$35.27	\$60.91	\$96.18
Total Expenses	\$29,056.71	\$9,282.83	\$38,339.54
Operating Profit	\$75,082.88	-\$638.33	\$74,444.55
Other Expenses			
Net Surplus / (Deficit)	\$75,082.88	-\$638.33	\$74,444.55

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2021 through August 2021

3/09/2021
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$45,991.78	\$45,111.15	\$880.63	2.0%
Tertiary/67+ metro	\$16,208.19	\$14,149.99	\$2,058.20	14.5%
Junior M'ship - metro	\$282.27	\$197.27	\$85.00	43.1%
Junior M'ship - country	\$0.00	\$66.00	-\$66.00	(100.0%)
Full - Country M'ship	\$17,739.12	\$18,220.95	-\$481.83	(2.6%)
Tertiary/67+ country	\$9,836.37	\$8,577.27	\$1,259.10	14.7%
Total MEMBERSHIP FEES	\$90,057.73	\$86,322.63	\$3,735.10	4.3%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$0.00	\$440.00	-\$440.00	(100.0%)
Course - Coaching/Sweeps	\$318.18	\$1,836.38	-\$1,518.20	(82.7%)
Total EVENTS	\$318.18	\$2,276.38	-\$1,958.20	(86.0%)
MISC				
BankInterest Received	\$0.52	\$2.03	-\$1.51	(74.4%)
Insurance	\$4,907.66	\$4,119.19	\$788.47	19.1%
Total MISC	\$4,908.18	\$4,121.22	\$786.96	19.1%
Total Income	\$112,784.09	\$110,220.23	\$2,563.86	2.3%
Cost of Sales				
Gross Profit	\$112,784.09	\$110,220.23	\$2,563.86	2.3%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$560.00	\$550.00	\$10.00	1.8%
Coaching - courses	\$0.00	\$2,055.64	-\$2,055.64	(100.0%)
Insurance	\$21,222.70	\$14,335.93	\$6,886.77	48.0%
Meeting Expenses	\$507.93	\$82.90	\$425.03	512.7%
Phone and internet	\$261.27	\$130.69	\$130.58	99.9%
Stationery/ office supplies	\$107.27	\$0.00	\$107.27	NA
Web Site*	\$0.00	\$450.00	-\$450.00	(100.0%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$5,665.00	\$7,795.03	-\$2,130.03	(27.3%)
Admin Database*	\$1,375.00	\$1,168.74	\$206.26	17.6%
Admin Communication costs*	\$100.00	\$100.00	\$0.00	0.0%
M'ship Cards & Database*	\$3,162.73	\$3,176.90	-\$14.17	(0.4%)
Total Administration - SSA & AF*	\$10,302.73	\$12,240.67	-\$1,937.94	(15.8%)
Dues & Subscriptions				
Subs - AusDBF	\$500.00	\$500.00	\$0.00	0.0%
Subscriptions*	\$359.09	\$365.00	-\$5.91	(1.6%)
Shed Rent				
Rent - West Lakes	\$2,652.50	\$2,652.50	\$0.00	0.0%
Total ADMINISTRATION	\$36,473.49	\$33,363.33	\$3,110.16	9.3%
HIGH PERFORMANCE				
Coaching Expenses*	\$91.57	\$0.00	\$91.57	NA
First Aid Courses*	\$0.00	\$209.09	-\$209.09	(100.0%)
Total HIGH PERFORMANCE	\$91.57	\$209.09	-\$117.52	(56.2%)
DEVELOPMENT				
Corporate Paddle Payments	\$0.00	\$177.29	-\$177.29	(100.0%)
Total DEVELOPMENT	\$0.00	\$177.29	-\$177.29	(100.0%)
RACING				
Racing Expenses	\$1,414.09	\$0.00	\$1,414.09	NA
Caravan exps	\$0.00	\$81.82	-\$81.82	(100.0%)
Total RACING	\$1,414.09	\$81.82	\$1,332.27	1,628.3%
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$264.21	\$0.00	\$264.21	NA
Total MAINTENANCE & REPLACEMNT*	\$264.21	\$0.00	\$264.21	NA
Volunteers				

Dragonboat SA Inc

Profit & Loss [Budget Analysis]

July 2021 through August 2021

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	Selected Period	Budgeted	\$ Difference	% Difference
Volunteer amentities	\$96.18	\$0.00	\$96.18	NA
Total Expenses	<u>\$38,339.54</u>	<u>\$33,831.53</u>	<u>\$4,508.01</u>	<u>13.3%</u>
Operating Profit	<u>\$74,444.55</u>	<u>\$76,388.70</u>	<u>-\$1,944.15</u>	<u>(2.5%)</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$74,444.55</u>	<u>\$76,388.70</u>	<u>-\$1,944.15</u>	<u>(2.5%)</u>

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2021 through August 2021

3/09/2021
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	This Year	Last Year	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$45,991.78	\$43,938.15	\$2,053.63	4.7%
Tertiary/67+ metro	\$16,208.19	\$14,149.99	\$2,058.20	14.5%
Junior M'ship - metro	\$282.27	\$197.27	\$85.00	43.1%
Junior M'ship - country	\$0.00	\$62.27	-\$62.27	(100.0%)
Full - Country M'ship	\$17,739.12	\$18,220.95	-\$481.83	(2.6%)
Tertiary/67+ country	\$9,836.37	\$8,577.27	\$1,259.10	14.7%
Club Affiliate member	\$0.00	\$140.00	-\$140.00	(100.0%)
Total MEMBERSHIP FEES	\$90,057.73	\$85,285.90	\$4,771.83	5.6%
GRANTS				
StEP - State Org Support	\$17,500.00	\$17,500.00	\$0.00	0.0%
Total GRANTS	\$17,500.00	\$17,500.00	\$0.00	0.0%
EVENTS				
Corporate Events	\$0.00	\$440.00	-\$440.00	(100.0%)
Course - Coaching/Sweeps	\$318.18	\$1,836.38	-\$1,518.20	(82.7%)
Total EVENTS	\$318.18	\$2,276.38	-\$1,958.20	(86.0%)
MISC				
BankInterest Received	\$0.52	\$4.19	-\$3.67	(87.6%)
Dragonboat/equipment sale	\$0.00	\$153.18	-\$153.18	(100.0%)
Insurance	\$4,907.66	\$4,119.19	\$788.47	19.1%
Total MISC	\$4,908.18	\$4,276.56	\$631.62	14.8%
Total Income	\$112,784.09	\$109,338.84	\$3,445.25	3.2%
Cost of Sales				
Gross Profit	\$112,784.09	\$109,338.84	\$3,445.25	3.2%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$560.00	\$540.00	\$20.00	3.7%
Coaching - courses	\$0.00	\$2,055.64	-\$2,055.64	(100.0%)
Insurance	\$21,222.70	\$14,335.93	\$6,886.77	48.0%
Meeting Expenses	\$507.93	\$82.90	\$425.03	512.7%
Phone and internet	\$261.27	\$130.69	\$130.58	99.9%
Stationery/ office supplies	\$107.27	\$0.00	\$107.27	NA
Web Site*	\$0.00	\$450.00	-\$450.00	(100.0%)
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$5,665.00	\$7,796.03	-\$2,131.03	(27.3%)
Admin Database*	\$1,375.00	\$1,168.74	\$206.26	17.6%
Admin Communication costs*	\$100.00	\$100.00	\$0.00	0.0%
M'ship Cards & Database*	\$3,162.73	\$3,176.90	-\$14.17	(0.4%)
Total Administration - SSA & AF*	\$10,302.73	\$12,241.67	-\$1,938.94	(15.8%)
Dues & Subscriptions				
Subs - AusDBF	\$500.00	\$500.00	\$0.00	0.0%
Subscriptions*	\$359.09	\$85.45	\$273.64	320.2%
Shed Rent				
Rent - West Lakes	\$2,652.50	\$2,652.50	\$0.00	0.0%
Total ADMINISTRATION	\$36,473.49	\$33,074.78	\$3,398.71	10.3%
HIGH PERFORMANCE				
Coaching Expenses*	\$91.57	\$0.00	\$91.57	NA
Officials Development*	\$0.00	\$636.98	-\$636.98	(100.0%)
First Aid Courses*	\$0.00	\$209.09	-\$209.09	(100.0%)
Total HIGH PERFORMANCE	\$91.57	\$846.07	-\$754.50	(89.2%)
DEVELOPMENT				
Corporate Paddle Payments	\$0.00	\$177.29	-\$177.29	(100.0%)
Total DEVELOPMENT	\$0.00	\$177.29	-\$177.29	(100.0%)
RACING				
Racing Expenses	\$1,414.09	\$0.00	\$1,414.09	NA
Caravan exps	\$0.00	\$81.82	-\$81.82	(100.0%)
Total RACING	\$1,414.09	\$81.82	\$1,332.27	1,628.3%
MAINTENANCE & REPLACEMNT*				

Dragonboat SA Inc

Profit & Loss [Last Year Analysis]

July 2021 through August 2021

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	This Year	Last Year	\$ Difference	% Difference
Maintenance - Boats*	\$264.21	\$0.00	\$264.21	NA
Total MAINTENANCE & REPLACEMNT*	<u>\$264.21</u>	<u>\$0.00</u>	<u>\$264.21</u>	<u>NA</u>
Volunteers				
Volunteer amenities	\$96.18	\$0.00	\$96.18	NA
Total Expenses	<u>\$38,339.54</u>	<u>\$34,179.96</u>	<u>\$4,159.58</u>	<u>12.2%</u>
Operating Profit	<u>\$74,444.55</u>	<u>\$75,158.88</u>	<u>-\$714.33</u>	<u>(1.0%)</u>
Other Expenses				
Net Surplus / (Deficit)	<u>\$74,444.55</u>	<u>\$75,158.88</u>	<u>-\$714.33</u>	<u>(1.0%)</u>

Aged Receivables [Summary]

31/08/2021

3/09/2021
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Name	Total Due	Aug	Jul	Jun	Pre-Jun
Coorong DB Club GAC	\$75.00	\$75.00	\$0.00	\$0.00	\$0.00
Powerblades DB Club	\$50.00	\$50.00	\$0.00	\$0.00	\$0.00
Victor Dragons DB Club	\$175.00	\$175.00	\$0.00	\$0.00	\$0.00
Water Warriors DB Club	\$25.00	\$25.00	\$0.00	\$0.00	\$0.00
Total:	\$325.00	\$325.00	\$0.00	\$0.00	\$0.00
Ageing Percent:		100.0%	0.0%	0.0%	0.0%