



DragonBoat SA

ANNUAL REPORT

ANNUAL GENERAL MEETING

15 August 2018



Government of South Australia
Office for Recreation and Sport

be active.

 **Play by the Rules**

BOARD

	12 Meetings held 2017/18	Meetings Attended
PRESIDENT	Chris Kelley	11/12
VICE PRESIDENT – FEMALE	Chris Wood	12/12
VICE PRESIDENT – MALE	Vi Duong	7/12
SECRETARY	Sharon Knights	7/12
TREASURER	Jennifer Bould	12/12
COMMITTEE	Maria Darby	8/12
	Tanya Mitchell	9/12
	Carol Hammond	4/5
	John Holland (Executive Officer – part term)	12/12

OFFICERS

PUBLIC OFFICER	Marie Cunningham
AUDITOR	Terry Caldow

MEMBERS

- ACDC
- Adelaide Black Dragons
- Adelaide Phoenix
- Adelaide Sea Dragons
- Adelaide Survivors Abreast
- Blade Runners
- Blue Water Raiders
- Copper Coast Battle Dragons
- Coorong Dragons
- Dragons Abreast Adelaide
- Dragons Abreast Port Lincoln
- Kangaroo Island Dragons
- Powerblades
- SA Dragons Abreast
- Subsonix
- Victor Dragons
- Vicki's Pride
- Waiwilta
- Water Warriors

REGISTRATION NUMBERS

AGE	FEMALE	MALE	TOTAL
60+:	268	71	339
50-59:	126	58	184
40-49:	70	29	99
25-39:	34	18	52
19-24:	6	6	12
≤18:	12	14	26
TOTALS	516	196	712

COMMITTEES

*Please note that Club committee members change throughout the year so the lists below may not be truly representative of all of the members on the respective committees.
Apologies to those that have been excluded.*

Racing Committee:

▪ ACDC	Chris Wood	Carolyn Kearon
▪ ASA	Petra Hanke	Jo-Anne West
▪ Adelaide Phoenix	Julia Johnston	Sean Carey
▪ Adelaide Sea Dragons	Sandy Pulsford	Joy Fisher
▪ Black Dragons	Camille Jardine	Lyn Payne
▪ Blade Runners	Julie Clinch	
▪ Blue Water Raiders	Raelene Fuller	
▪ Copper Coast	Di McDowell	Sam Ashwood
▪ Coorong Dragons	Jerry Sanders	Fiona Sanders
▪ Dragons Abreast Adelaide	Jo Hamlyn	Ruth Rounsevell
▪ DAPL	Sandra Jansen	Sharon Bradbery
▪ KIDS	Mary Alice Swan	Sharon Clark
▪ Powerblades	Andy Kelly, Peter Button	Neil Parker
▪ SADA	Liz Morallee	Heather Wingard
▪ Subsonix	Lynette Ferrari, Jan Walsh	Ronnie Lane
▪ Victor Dragons	Judy Burdon	Linda Dehle
▪ Vicki's Pride	Karen McKerlie	Tania Cercone
▪ Waiwilta	Brian Taylor	Greg Bond
▪ Water Warriors	Andres Jones, Tracey Young	Dave Watts

Maintenance Committee:

▪ ACDC	John Holland
▪ ASA	
▪ Adelaide Phoenix	Clive Grant
▪ Adelaide Sea Dragons	Darryl Bockmann
▪ Black Dragons	Peter Bastable
▪ Blade Runners	Larry Tomes
▪ Blue Water Raiders	
▪ Copper Coast	
▪ Coorong Dragons	
▪ DAPL	
▪ KIDS	
▪ Powerblades	Bill Kither, Avi Kleinburd
▪ SADA	Martin Pearson, Pat Doogue, Steve Cannon, Rick French
▪ Subsonix	
▪ Victor Dragons	
▪ Vicki's Pride	
▪ Waiwilta	
▪ Water Warriors	

High Performance:

▪ ACDC	Chris Wood	
▪ Black Dragons	Vi Duong	
▪ Water Warriors	Chris Kelley	

Facilities Committee:

▪ DBSA	John Holland	Maria Darby
	Jennifer Bould (Alt)	

Promotion & Development (P & D) Committee:

▪ DBSA	Chris Wood	
▪ ACDC	Carol Hammond	
▪ Blue Water Raiders	Raelene Fuller	
▪ KIDS	Mary-Alice Swan	

PRESIDENT'S REPORT

The Board of DBSA continues its focus on our Strategic Plan. Each aspect of the plan is reviewed at our monthly Board meetings. One of the six Core Business Areas is reviewed each time to ensure we are meeting our targets and maintaining our commitments to our members.

As per our program agreement with the Office of Recreation and Sport I will report against our Strategic plan as follows.

ADMINISTRATION

- 1.1 The position of Executive Officer was filled by John Holland. He was successful in laying foundations for a strategic future including updating our Stakeholder Feedback Action Plan. Due to his appointment to the board of AusDBF he is unable to continue. The board then developed specifications for a Business Development Officer and this position was awarded to Allison Bretones. Allison will take up the position following this AGM.
- 1.2 The AGM saw Tanya Mitchell and Maria Darby join the board and Vi Duong accepted a board invitation to join. All brought a wealth of business and sporting knowledge and have proved invaluable in making this another successful season.
- 1.3 The Office of Recreation and Sport facilitated a review of our governance and once again our results were above average.
- 1.4 Carol Hammond resigned from the board and a letter of appreciation for her service was sent.
- 1.5 The board continued to review and where needed update all of its policies. It was decided that where AusDBF follows the policies and procedures of IDBF then we would follow suit. This aligns us nationally and internationally and also allowed us to reduce the number of policies where interests are already covered by the policies of the National body.
- 1.6 We have now seen some significant changes to the sport in South Australia. The minimum age limit of paddlers has been dropped from 12yrs old to 10yrs old. The minimum age for Drummers and Sweeps remains 12yrs old.
The Age Eligibility was changed to be 31st December in any given year as per AusDBF.
- 1.7 In consultation with the club Presidents and Race Committee it was decided to trial different race categories for the 2017/18 season. All regattas prior to Christmas were to consist of two categories, Open Age (under 40yrs old) and Seniors (40+ yrs of age). After a review this format continued with the exception of one regatta where it was decided to trial three categories. A 55+ yrs was added to the above. The State Championships were run over the traditional categories of Open, Senior A, Senior B and Senior C.
- 1.8 At the conclusion of the season a survey was sent to financial members requesting feedback on the race categories. The results were shared with the clubs to allow a vote to be taken to decide the racing to be offered for the 2018/19 season.
The Race Committee meeting held on May 16th 2018 discussed options and each club was asked to vote on a range of race category options. After votes were tallied it was decided to offer three categories, Open Age, Senior A and Over 55yrs, for the coming season.

PROMOTION AND MARKETING

- 2.1 Our website is constantly reviewed to ensure that content remains current and relevant. With Sharon Knights, Chris Wood and Marie Cunningham we are enhancing our use of social media to promote the sport.
- 2.2 While regular media coverage is always a challenge we continue to be supported by regional print.
Due to the relentless recruiting efforts of several clubs we have had some good publicity. Creating particular excitement was an article written by Vicky Lamonby in the Advertiser in October 2017 after a Come n Try with ACDC.
- 2.3 After research undertaken by Chris Wood the board approved the purchase of an electronic sign board to be used in the boatshed at Aquatic reserve to be used to provide information to members.

- 2.4 The Junior State Team (Dragonmites) continues to grow and be popular with our younger paddlers.
- 2.5 We continue to have a banner on Port Rd to aid in the promotion of Dragon boating.

COACHING AND OFFICIATING

- 3.1 DBSA continues its commitment to providing the opportunity for members to build on their skills. As with previous seasons we offer courses in Level 1 coaching as well as training and accreditation in Sweeping.
- 3.2 A Senior First aid course was run on 3rd June 2018 and we will continue to offer this each year as the need arises. It is planned to record accreditations on Revolutionise to ensure Sweeps and coaches remain up to date.
- 3.3 A database will now be kept by AusDBF so that qualifications will be recognised by all member states.

PARTICIPATION

- 4.1 Mawson Lakes is the only body of water in the Northern suburbs suitable for Dragon boating and hopes were raised after an approach from Jerry Elder from the local rowing club. This has not progressed as yet but we remain hopeful that an event may be held there in the future.
- 4.2 The Masters Games were successfully held in Murray Bridge with all crews reporting favourably on the event. Some improvements are needed in the registration process and that will once again be addressed with the organising committee. The 2019 Masters Games will be held in Port Pirie and DBSA will be encouraging participation.
- 4.3 A well supported Hat Regatta was held in Wallaroo by the Copper Coast Battle Dragons and the event doubled as the opening of their new clubrooms. DBSA congratulates them on all the work that has gone in over a number of years to achieve this.
- 4.4 It was sad to see the annual Corporate Challenge cancelled this year due to lack of entries. Discussion has been held at board level regarding bringing back the Pub Challenge. Ongoing.
- 4.5 It was decided by the board to provide an allowance to volunteers who assist with corporate events.
- 4.6 Tanya Mitchell and Chris Wood are spearheading a sub committee to organise an Amazing Race event at Goolwa this year. The event would consist of fun races both in and out of a Dragonboat.
- 4.7 A Scout Jamboree is being held at Tailem Bend in 2019 and it is expected to attract 11,000 participants. John Holland continues to liaise with the organisation as they wish to include Dragon boating as an activity. It is expected they will require 10 boats and will be training scout leaders as sweeps. Discussion also continues around producing a scouting badge for Dragon boating.
- 4.8 Club of the Year nominations were sought and DBSA congratulates the Metro Club of the Year- Powerblades and the Regional Club of the Year- Coorong Dragons.
- 4.9 This year saw DBSA bestow life membership on Steve Clinch, Julie Clinch, John Holland and Chris Wood. All have provided years of service to the sport and deserved to be recognised.

VOLUNTEERS

- 5.1 Sourcing volunteers remains a major issue and all clubs have been reminded that they need to provide a volunteer on race days.
- 5.2 Our annual volunteers' lunch was held on 17th June where we were able to say thank you to all those who helped out during the past season.
- 5.3 Sharon Knights is our current Volunteer coordinator and maintains the logbooks. The board would like to thank Sharon for her work.

HIGH PERFORMANCE

- 6.1 The State Team performed well at the National Championships despite low numbers. This was mainly due to the hard work of State Seniors Coach Julie Lister and the dedicated group of paddlers who supported her. The assistance of Aurora Vi Duong was invaluable as the team performed above expectations.
- 6.2 The High Performance committee will be sending out EOI shortly for aspiring state coaches to take up the challenge of developing our talent in the pursuit of medals in Canberra 2019.
- 6.3 Nominations were called for a flag bearer to represent SA at the Nationals in QLD 2018. This honour went to Chris Wood after years of service at the highest level.

CONCLUSION

After what I would describe as a baptism of fire I have come out unscathed. There were many challenges during my first year as DBSA President and I would expect no less. The support given by my fellow board members, Chris Wood, Tanya Mitchell, Jennifer Bould, Sharon Knights, Vi Duong and Maria Darby have allowed us to overcome obstacles while striving for an exciting future. My heartfelt thanks go to all of them as well as John Holland who has a knowledge of the sport and its machinations that will remain unsurpassed for years to come.

Based on the feedback from the Office of Recreation and Sport Governance Review our board functions extremely well and I look forward to continuing on the board as we move forward.

Chris Kelley
President - DBSA

VP FEMALE – REPORTING ON HIGH PERFORMANCE PORTFOLIO

STATE TEAM

Change in most instances is a good thing. However, AusDBF/QDBF's decision to move the 2018 AusChamps from NSW to Qld and altering the order in which the Race Program would be run, seriously impacted on SA's ability to launch a good campaign in State v State.

The number of SA Clubs choosing to attend the Qld Championships was also another factor which limited the availability of participants.

Nevertheless, with the enthusiasm and leadership from the appointed Coach, Julie Lister, and commitment from a smaller group of committed paddlers, sweeps, drummers etc., we enjoyed combined training through to Christmas.

This method of training was particularly successful in building a close-knit, supportive squad that consisted not only of experienced paddlers but also a new group challenging themselves to the next level of competitiveness.



The State Team statistics for 2018

- Total paddlers – 40

Age category	Total	Ladies	Men
Senior A	9	6	3
Senior B	16	10	6
Senior C	15	10	5
Totals	40	26	14

- Club representation

Club	Total	Senior A	Senior B	Senior C
Water Warriors	4	1	2	1
Kangaroo Island Dragons	1		1	
Coorong Dragons	6	1	4	1
Adelaide Sea Dragons	5		1	4
Powerblades	10	3	3	4
Subsonix	2		2	
Black Dragons	5	2	1	2
ACDC	6	2	1	3
Adelaide Survivors Abreast	1		1	

For the squad that went to the AusChamps this year, it was an awesome event with many firsts, lots of motivation, enthusiasm and great team memories.

The 2018 State Team campaign finished with a nail-biting Silver medal in Senior A 100m Relay and a Bronze in both Senior B Mixed and Senior A Open.

If SA's future in State v State competition is to be successful we need to field competitive crews in all age divisions which relies on between 150-160 trialling for State selection.

DragonBoat SA and future State Coaches seek the support of Club Committees and Coaches to encourage their members, both new and experienced, local or regional, young or mature, to support the State v State concept.

This opportunity exposes your Club members to the next level of competition, experience and passion for the sport that will benefit your Clubs.

A very big thank you to Julie for coaching the squad, and her competency in management, organisational and communication skills which allowed the process to run like clockwork.

I would also like to acknowledge DBSA's gratitude to the competitors, Team Captains and supporters who went on this journey, in particular, those of you who travelled to Qld even though your Clubs weren't attending.

AUSDBF'S NATIONAL ATHLETES PATHWAY (NAP)

In June we received a copy of AusDBF's National Athlete Pathway Committee Charter.

The DBSA Board has nominated Vi Duong as SA's representative on this Committee which will be chaired by Rex Tindall, AusDBF's Development Director.

For your information below is outlined the 'Purpose & Objectives' of this Committee:

PURPOSE

- *The NAPC will implement aligned programs across all states to provide equivalent development opportunities for all dragon boat participants across Australia*
- *The NAPC sets out to achieve the following outcomes:*
 - *Development of aligned state programs at all levels of Dragon Boat participation for paddlers and coaches.*

- *Increase the number of paddlers, drummers and sweeps who trial for the Australian Auroras therefore increasing our talent pool.*
- *Facilitate access to talent identification training courses in all Member States. o Increase the professional profile of Dragon Boats across Australia. Liaison with State Coaching Directors for the overall development of coaches and paddlers across Australia. The State Coaching Directors will be responsible for implementing the aligned development programs.*

Objectives

- *The NAPC will implement programs to support:*
 - *Ability to select from a wider base of paddlers o Increase retention of younger paddlers as they transition from juniors to U24s and Premier Divisions.*
 - *Support access to equipment and services required to open up pathways for the participants feeding into the national coaching and development programs.*
 - *Communicate and advertise relevant initiatives across Australia that will lead to increase professional profile of Dragon Boat Racing across Australia.*
 - *Seek expert advice from the Australian Sports Commission and other national sporting organisations to support current national level processes.*
 - *Support appointed state based Coaching Directors and provide strategic programs of work for implementation across states supporting pathway programs.*

Christine Wood
Vice-President Female - DBSA

SECRETARY & VOLUNTEERS' REPORT

This is my second year on the board of DBSA and it is with pleasure that I submit my first Secretary's report. During the last two years I have learnt a vast amount about the workings of Dragon Boat within our great state and at a national level. I have had fantastic support from my fellow board members and member clubs for which I am very thankful.

ADMINISTRATION

In taking on the role of Secretary the position had been vacant for some time and was ably supported by Marie Cunningham of Admin Focus. Marie has continued to provide administration services to the board and is responsible for maintenance of members database (Revolutionise) for DBSA, Board, Presidents Forum and Race Committee Agenda's/Minutes, and membership applications, renewals, clearance requests. All other matters are the remit of the Secretary.

During the past year, within the Administrative portfolio, the key areas of activity have included:

- Attendance at Board Meetings;
- Meeting minutes accurately transcribed and decisions recorded;
- Outstanding actions followed up as necessary;
- Maintenance of Board and Sub-Committee meetings calendar;
- Agenda items called for and papers circulated in a timely manner;
- Development and updating of DBSA website and social media;
- Managing and expediting communications;
- Transition of member records from Smartspace to Revolutionise;
- Database (Revolutionise) administration and training facilitator;
- Attendance at AUSDBF AGM; and
- Event planning for DBSA end of season awards dinner.

VOLUNTEERS

This year the sourcing of volunteers has been particularly difficult, and we can certainly improve in this area. I welcome suggestions as to how we can better co-ordinate going forward to ensure the member clubs each fulfil the requirement to provide a volunteer on race days.

I would like to acknowledge all the volunteer's DBSA has the pleasure of working with, they work tirelessly at every regatta as well as behind the scenes. Our sport would not function without these volunteers, so a heartfelt thank you.

In recognition of the work our volunteers do, DBSA held our annual volunteers' lunch on 17 June 2018, many thanks to Chris Wood for organising.

Lastly but by no means least, Steve Clinch, Julie Clinch, Chris Wood and John Holland were all recognised for the contribution they have made to our sport and were awarded DBSA Life Membership this year, with presentations being made at the DBSA End of Season Dinner in May 2018.

Sharon Knights
Secretary & Volunteer Co-ordinator - DBSA

MAINTENANCE PORTFOLIO REPORT

My second year managing the maintenance portfolio and due to my own commitments, I was unable to be as thorough as I would have liked. There are jobs that are required every season in order to ensure the boats are ready to go as well as ramps and equipment that require attention. As you would expect with dragon boaters everyone was eager to help and in no time, we had volunteers to lend a hand.

As the season started John Holland and I added a new hook to the bank at Aquatic so we had somewhere to attach the finish line. The focus then turned to fixing things that needed repair and trying to head off future problems. Two washing baskets were placed in the last boat on the stack at Aquatic so that the chains may be left attached without causing damage.

During the course of the season we are always faced with unexpected damage. Thanks to the commitment of Rick French, each time a sweep oar broke he was there to fix it.

Any problems with the power boat (and there were a few), Pat Doogue was there to lend a hand and ensure we were able to race again.

Once again John Holland was there to help out following a break-in at the sailing club as well as repairing and replacing the coxmate systems in our race day boats.

Later in the season the maintenance crew began making a list of ongoing jobs and when they should be completed.

Due to some ongoing issues with the Drummers seats we called upon Reg Stone to lend a hand and adapt some of our spares to be fit for use.

As reported last season DBSA decided to purchase a caravan to be gutted and converted for use as a finish line command post.

While this has been going on for most of the season I am sad to say that there is still a way to go. Fortunately for us Sharon Knights has offered to project manage, an obvious attempt to steal some limelight from her husband Darcy who has done the majority of the work. It does mean that the project should be back on track soon. We still had ongoing works such as bearings on all the trailers, kindly attended to by Chris Wood.

Overall, we have achieved a great deal with more to come. None of this could happen without the selfless co-operation of the maintenance representatives all of whom have contributed in some way this season.

We are looking at a slightly different setup for the committee in the coming season with regular meetings and more control going to the clubs. I will keep everyone updated.

Chris Kelley
Maintenance Portfolio

CULTURAL PORTFOLIO REPORT

It is with pleasure that I present this report on the Cultural Portfolio again for 2018.

As in past years, I had the pleasure of liaising with the monks and congregation of the Buddhist temple at Ottaway for the blessing and dotting of the eyes ceremony at the start of the 2017/18 racing season. The confusion re the venue of this ceremony was brought about due to work being done on the River Torrens, and as a result at the last minute, was diverted back to West Lakes. The monks and invited guests were very gracious in their receipt of emails at the last minute advising of the change in venue, although the monks did express their disappointment in the ceremony not being held on the River Torrens.

It was a pleasure welcoming invited guests Mayor Gary Johansson from City of Port Adelaide Enfield, Mayor Angela Evans from City of Charles Sturt and Jan Sutton (Sports SA) who each participated in the dotting of the eyes ceremony. David Hutton (Rowing SA) was an apology on this occasion. It was also appreciated that members from DBSA, namely Chris Kelley, Tanya Mitchel, John Holland Jennifer Bould were also available to participate in the dotting of the eyes as required.

Positive comments are always received regarding the involvement of the Buddhist community and various guests from organisations using West Lakes, especially when there is no rain! This ceremony is now an integral component of the whole dragon boating scene at West Lakes, and I know the monks look forward to performing this ceremony again one year on the River Torrens.

To have involvement of the Buddhist and Indigenous communities would, I believe, bring a truly united theme to the opening ceremony each year of the racing season. To this end, I will continue liaising with Karl in the anticipation that the Cultural Portfolio will one year, be that, a true Cultural one.

I look forward to the annual involvement of the Buddhist monks at the opening ceremony of this year's racing season at West Lakes, and also to the continual communication with them in the future.

Mary-Ann Holt
Cultural Portfolio

JUNIOR DEVELOPMENT REPORT

With the Australian Championships being held in Queensland and in early March it proved very difficult to get a normal sized State Team together and the Dragonmites decided very early in the year that they would not attend. They did keep training and we are hopeful of getting support for a crew at the nationals in Canberra in 2019.

We currently have eighteen paddlers participating and recruitment continues to be a major focus for the group – there are a number of new juniors registered with clubs and we hope that they will be interested in joining us.

Early in the year there was some controversy in regard to the minimum age for junior participation. The issue was resolved and AusDBF have revised their rules to cover junior participation – the new rule requires a junior to reach the minimum age of 10 years by the 31st December in the year of competition.

There are a number of recruitment opportunities open to us and wherever possible, our current squad members are always keen to assist.

Throughout the year we had the following junior activities:

City of Charles Sturt School Holiday Programs

The CCS facilitates sessions with registered sports clubs for juniors during school holidays and we had 2 sessions in October 2017 and 2 sessions in April 2018 with total registrations of 203 participants. Over the years we have recruited the majority of our juniors through this program – we do not have a great retention rate but it is still a good source of juniors.

Western Zone School Day

This has become a regular fixture on our calendar – we have about 6 schools from the Western Zone participate in a Dragon Boat day which incorporates a training session followed by some racing. We have around 150 youngsters participate and it is mainly directed at introducing the children to Dragon Boating.

Mount Carmel College

Mt Carmel College continues to include Dragon Boating in their PE curriculum for 4 weeks during October and November. There were 2 classes per week and we worked through a program of introduction through to racing and it gave the participants a great introduction to the sport and may help to stimulate future involvement.

All of these programs would not be possible without the help of our enthusiastic volunteers – my heartfelt thanks to all for your contribution to the growth of our sport.

The inclusion of juniors in a club can prove very rewarding – some seem to shy away from it for various reasons but from personal experience I can confirm that the benefits far outweigh any perceived problems. Family groups can participate together and the juniors can certainly bring in some fresh perspectives to the group and they certainly bring value to the crew.

We will definitely have a junior crew competing regularly again in this coming season and I hope that this is just the beginning of a trend moving forward. I can only encourage other clubs to embrace the junior concept and I am happy to assist wherever required.

John Holland
DBSA Life Member
Junior Development – DBSA
Dragonmites Coach

PUBLICITY REPORT

The Facebook page and the website were updated with photos from various events however Clubs are always welcome to send in their photos for uploading, especially from race days.

A number of interviews have been conducted by Clubs and DBSA representatives on the Channel 44.

Marie Cunningham
Publicity Report

DRAGONBOAT SA INC.

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018

DRAGONBOAT SA INC.

COMMITTEE'S REPORT

Your committee members submit the financial report of Dragonboat Sa Inc. for the financial year ended 30 June 2018.

Committee Members

The names of the committee members in office at anytime during or since the end of the year are:

Chris Kelley
Jennifer Bould
Christine Wood
Sharon Knights
Vi Duong
Maria Darby
Tanya Mitchell

Principal Activities

The principal activities of the association during the financial year were:

Dragon boat

Significant Changes

No significant change in the nature of these activities occurred during the financial year.

Operating Result

The loss amounted to \$11,175.

Signed in accordance with a resolution of the members of the committee:



Chris Kelley



Jennifer Bould

9 August 2018

DRAGONBOAT SA INC.

**TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
SALES			
Memberships	2	103,279.95	95,950.54
Racing income		23,850.00	12,878.41
Other income	3	5,516.12	12,678.52
Wallaroo	4	(96.91)	-
Corporate events	5	1,478.66	7,965.17
Sponsorship	6	-	1,000.00
Grants	7	17,500.00	17,500.00
Masters Games	8	4,269.26	588.10
Sales		<u>3,700.90</u>	<u>11,728.50</u>
		<u>159,497.98</u>	<u>160,289.24</u>
 LESS COST OF GOODS SOLD			
Opening stock		10,330.00	597.25
Purchases		<u>8,582.06</u>	<u>10,071.93</u>
		18,912.06	10,669.18
Closing stock		<u>3,156.25</u>	<u>10,330.00</u>
		15,755.81	339.18
		<u>143,742.17</u>	<u>159,950.06</u>
 GROSS PROFIT			
 LESS EXPENDITURE			
Administration costs		27,276.12	23,466.27
Advertising		303.73	2,003.55
Audit fees		490.00	450.00
Bad debts written off		-	418.00
Bank charges		64.00	104.00
Boat costs		-	140.00
Coaching costs		1,949.32	2,243.95
Course hire - SARA		-	2,585.00
Cultural portfolio		31.81	22.15
Depreciation		24,272.00	26,123.00
Event costs		1,890.99	2,049.74
Executive Officer		4,871.25	-
Fees	9	909.09	909.09
First aid courses		2,837.39	2,113.94
Hire of plant and equipment		1,052.00	2,570.00
Insurance		11,972.87	11,815.67
Junior development		119.08	113.37
Legal costs		31.77	-
Membership cards and database		10,774.00	9,157.35
Motor vehicle hire and costs		1,320.35	2,431.51

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
National registrations		1,672.73	4,218.18
Officials' development		-	600.00
Postage and freight		122.72	279.17
Printing and stationery		1,105.98	1,804.27
Racing costs		3,633.09	4,178.74
Rent of sheds	10	17,647.72	19,281.80
Repairs and maintenance	11	3,909.39	3,300.83
Reserve hire		5,088.64	6,429.82
Sailing Club ongoing costs		500.00	72.41
Sea Rescue boat		2,072.01	1,637.85
Season's medals and trophies		5,065.45	7,585.53
Security costs		456.00	456.00
Signage costs		-	255.00
Starting equipment and buoys		404.83	458.62
Subscriptions	12	16,694.54	13,405.46
Telephone		892.87	1,476.75
Travelling and entertainment		3,115.27	4,564.78
Uniforms - state teams		835.00	2,370.82
Video production costs		209.09	-
Volunteers amenities, costs and training		1,301.68	1,153.64
Web site costs		640.00	688.00
		155,532.78	162,934.26
		(11,790.61)	(2,984.20)
OTHER INCOME			
Interest received	13	197.22	351.20
National championships	14	-	39,108.27
Loss on sale of non-current assets		(0.93)	(967.70)
Profit (loss) from Sailing Club joint venture		418.96	(1,574.31)
		615.25	36,917.46
NET OPERATING PROFIT (LOSS)		(11,175.36)	33,933.26
Retained Profits at the beginning of the financial year		167,802.29	133,869.03
TOTAL AVAILABLE FOR APPROPRIATION		156,626.93	167,802.29
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		156,626.93	167,802.29

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**BALANCE SHEET
AS AT 30 JUNE 2018**

	Note	2018 \$	2017 \$
CURRENT ASSETS			
BankSA society cheque account		64,558.88	58,475.25
BankSA Express Saver		30,753.14	14,594.16
Petty cash imprest		(191.78)	(191.78)
Trade debtors		1,188.00	965.00
Deposit paid - Caravan		100.00	-
Stock on hand		3,156.25	10,330.00
		<u>99,564.49</u>	<u>84,172.63</u>
FIXED ASSETS			
Sailing Club joint venture		1,534.37	1,115.41
Property, plant and equipment	15	113,832.31	136,934.19
		<u>115,366.68</u>	<u>138,049.60</u>
TOTAL ASSETS		<u>214,931.17</u>	<u>222,222.23</u>
CURRENT LIABILITIES			
Income in advance		57,755.00	53,311.00
Goods and services tax	16	549.24	1,108.94
		<u>58,304.24</u>	<u>54,419.94</u>
TOTAL LIABILITIES		<u>58,304.24</u>	<u>54,419.94</u>
NET ASSETS		<u>156,626.93</u>	<u>167,802.29</u>
EQUITY			
Retained Profits		156,626.93	167,802.29
TOTAL EQUITY		<u>156,626.93</u>	<u>167,802.29</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
1 Statement of Significant Accounting Policies		
<p>The financial statements are a special purpose report prepared for use by the committee. The committee has determined that the association is not a reporting entity.</p> <p>The statements are prepared on a cash basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.</p> <p>No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.</p>		
2 Memberships:		
Full - metro	67,847.28	59,171.57
Full - country	22,414.49	24,383.82
Junior - metro	554.56	758.64
Junior - country	62.73	177.00
Student/67+ - metro	7,617.25	5,955.16
Student/67+ - country	4,720.91	5,464.35
Club affiliate	62.73	40.00
	103,279.95	95,950.54
3 Other income:		
Coffee stand	-	95.45
Corporate Events	(229.77)	-
Coaching courses	4,190.92	3,606.88
Donations	242.00	775.00
Dragonboat SA dinner	(232.03)	(821.36)
First Aid course	777.27	-
Hire of dragon boats	(554.55)	4,000.00
Hire of plant and equipment	-	30.00
Late fees - ID cards	-	27.28
Premier state squad	(125.45)	(407.01)
State team	1,427.73	5,302.28
Replacement ID cards	20.00	20.00
Vendor stand site fee	-	50.00
	5,516.12	12,678.52
4 Wallaroo:		
Prize money	(96.91)	-

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
5 Corporate events:		
Income	2,551.37	11,077.91
Costs	<u>(1,072.71)</u>	<u>(3,112.74)</u>
	<u>1,478.66</u>	<u>7,965.17</u>
6 Sponsorship:		
Sponsorship	<u>-</u>	<u>1,000.00</u>
7 Grants:		
Government of South Australia	<u>17,500.00</u>	<u>17,500.00</u>
8 Masters Games:		
Income	4,965.00	1,068.18
Costs	<u>(695.74)</u>	<u>(480.08)</u>
	<u>4,269.26</u>	<u>588.10</u>
9 Fees:		
Sport SA	<u>909.09</u>	<u>909.09</u>
10 Rent of sheds:		
Torrens Lake	3,272.73	3,600.00
West Lakes	<u>14,374.99</u>	<u>15,681.80</u>
	<u>17,647.72</u>	<u>19,281.80</u>
11 Repairs and maintenance:		
Boats	313.64	1,227.94
Caravan	1,101.36	-
Other equipment	477.59	801.51
DBSA Sailing Club	1,026.85	298.50
Shed	179.46	645.72
Shed Torrens	-	31.40
Trailer	<u>810.49</u>	<u>295.76</u>
	<u>3,909.39</u>	<u>3,300.83</u>
12 Subscriptions:		
Australian Dragon Boat Federation	500.00	500.00
Australian Dragon Boat Federation paddlers' fees	15,749.99	12,905.46
Sports Community	135.46	-
Sport SA	227.27	-
Volunteering SA & NT	<u>81.82</u>	<u>-</u>
	<u>16,694.54</u>	<u>13,405.46</u>

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
13 Interest received:		
BankSA	<u>197.22</u>	<u>351.20</u>
14 National championships:		
Money share	-	43,796.00
Merchandise costs	<u>-</u>	<u>(4,687.73)</u>
	<u>-</u>	<u>39,108.27</u>
15 Property, plant and equipment		
Trailers at cost	26,090.80	26,090.80
Less accumulated depreciation	<u>20,068.00</u>	<u>16,359.00</u>
	<u>6,022.80</u>	<u>9,731.80</u>
Shed items at cost	120.00	120.00
Less accumulated depreciation	<u>119.00</u>	<u>117.00</u>
	<u>1.00</u>	<u>3.00</u>
Dragon boats and associated equipment at cost	88,560.00	88,560.00
Less accumulated depreciation	<u>26,820.00</u>	<u>16,569.00</u>
	<u>61,740.00</u>	<u>71,991.00</u>
Racing equipment at cost	37,884.55	37,254.41
Less accumulated depreciation	<u>13,446.00</u>	<u>9,301.00</u>
	<u>24,438.55</u>	<u>27,953.41</u>
Racer equipment at cost	23,204.39	23,204.39
Less accumulated depreciation	<u>14,389.00</u>	<u>12,125.00</u>
	<u>8,815.39</u>	<u>11,079.39</u>
Motor vehicles at cost	2,400.00	2,400.00
Less accumulated depreciation	<u>254.00</u>	<u>16.00</u>
	<u>2,146.00</u>	<u>2,384.00</u>
Tents at cost	3,573.49	3,573.49
Less accumulated depreciation	<u>3,321.00</u>	<u>3,215.00</u>
	<u>252.49</u>	<u>358.49</u>
Banners and flags at cost	676.50	676.50
Less accumulated depreciation	<u>614.00</u>	<u>572.00</u>
	<u>62.50</u>	<u>104.50</u>

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
Sundry items at cost	15,839.29	15,298.38
Less accumulated depreciation	<u>11,374.53</u>	<u>9,162.53</u>
	<u>4,464.76</u>	<u>6,135.85</u>
Assets with no written down value at cost	5,815.88	5,815.88
Less accumulated depreciation	<u>5,815.88</u>	<u>5,815.88</u>
	<u>-</u>	<u>-</u>
Sailing club assets at cost	26,637.82	26,687.75
Less accumulated depreciation	<u>20,749.00</u>	<u>19,495.00</u>
	<u>5,888.82</u>	<u>7,192.75</u>
Total property, plant and equipment	<u><u>113,832.31</u></u>	<u><u>136,934.19</u></u>
16 Goods and services tax:		
Received	867.17	2,298.08
Input tax credits	<u>(317.93)</u>	<u>(1,189.14)</u>
	<u>549.24</u>	<u>1,108.94</u>

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2018**

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Trailers																	
Premier Trailer - 8x5 tandem	20.00D		7,690	1,554	-	26/04/10	-	-	-		-	-	311	6,447	-	-	1,243
Boat trailer, YFJ996	20.00D		500	213	-	27/08/13	-	-	-		-	-	43	330	-	-	170
Trailer, tandem axle 1500kg	20.00P		8,250	2,545	-	16/01/14	-	-	-		-	-	1,650	7,355	-	-	895
Aluminium dolly trailers (2)	20.00P		2,990	1,020	-	17/03/14	-	-	-		-	-	598	2,568	-	-	422
Aluminium dolly trailer	20.00P		1,661	525	-	29/01/14	-	-	-		-	-	332	1,468	-	-	193
Trailer, S548TAK	20.00D		5,000	3,875	-	05/05/16	-	-	-		-	-	775	1,900	-	-	3,100
			<u>26,091</u>	<u>9,732</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>3,709</u>	<u>20,068</u>	<u>-</u>	<u>-</u>	<u>6,023</u>
Shed Items																	
Ladder	50.00D		120	3	-	11/04/12	-	-	-		-	-	2	119	-	-	1
			<u>120</u>	<u>3</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>2</u>	<u>119</u>	<u>-</u>	<u>-</u>	<u>1</u>
Dragon Boats and Associated Equipment																	
Drums (1)	10.00P		1,172	1	-	01/07/07	-	-	-		-	-	1	1,172	-	-	-
Sweep oar	10.00D		268	93	-	01/07/07	-	-	-		-	-	9	184	-	-	84
Sweep oars (2)	10.00D		200	83	-	09/02/09	-	-	-		-	-	8	125	-	-	75
Dragon boats - model 1222 (4)	13.33D		16,000	5,841	-	15/06/10	-	-	-		-	-	779	10,938	-	-	5,062
Dragon boats, Peisheng (18)	13.33P		70,920	65,973	-	22/12/16	-	-	-		-	-	9,454	14,401	-	-	56,519
			<u>88,560</u>	<u>71,991</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>10,251</u>	<u>26,820</u>	<u>-</u>	<u>-</u>	<u>61,740</u>
Racing Equipment																	
PA system - amplifier, speakers, stand & 3 cable sets	20.00D		555	60	-	01/07/07	-	-	-		-	-	12	507	-	-	48
Lynx finishing system	13.33D		35,162	26,869	-	12/08/15	-	-	-		-	-	3,582	11,875	-	-	23,287
Lenovo G50-30 laptop for Lynx system	50.00D		447	131	-	05/09/15	-	-	-		-	-	66	382	-	-	65
FinishLynx PC	40.00D		1,091	894	-	06/01/17	-	-	-		-	-	358	555	-	-	536

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2018

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Lenovo laptop	50.00D		630	-	630	04/02/18	-	-	-		-	-	127	127	-	-	503
			<u>37,885</u>	<u>27,953</u>	<u>630</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>4,145</u>	<u>13,446</u>	<u>-</u>	<u>-</u>	<u>24,439</u>
Racer Equipment																	
PFD (30)	20.00D		303	32	-	01/07/07	-	-	-		-	-	6	277	-	-	26
PFD (26)	20.00D		934	101	-	01/07/07	-	-	-		-	-	20	853	-	-	81
PFD (20)	26.67D		922	42	-	01/07/07	-	-	-		-	-	11	891	-	-	31
Grey Owl Paddles (13)	100.00D		200	-	-	15/07/09	-	-	-		-	-	-	200	-	-	-
Black fibro paddles, 48" (19)	20.00D		2,057	470	-	09/11/10	-	-	-		-	-	94	1,681	-	-	376
PFD Axis (85) - Sailing Club	26.67D		4,074	687	-	25/09/11	-	-	-		-	-	183	3,570	-	-	504
Black carbon fibre paddles (64)	20.00D		4,775	1,644	-	14/09/12	-	-	-		-	-	329	3,460	-	-	1,315
Wooden paddles (17)	20.00D		340	145	-	27/08/13	-	-	-		-	-	29	224	-	-	116
PFD, Ultra Regatta (4)	100.00D		240	-	-	18/03/16	-	-	-		-	-	-	240	-	-	-
PFD, Ultra Regatta yellow/blue (6)	100.00D		360	-	-	25/06/16	-	-	-		-	-	-	360	-	-	-
Paddles SD3 (60)	20.00D		9,000	7,959	-	02/12/16	-	-	-		-	-	1,592	2,633	-	-	6,367
			<u>23,204</u>	<u>11,079</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>2,264</u>	<u>14,389</u>	<u>-</u>	<u>-</u>	<u>8,815</u>
Motor vehicles																	
Caravan, Vendor's	10.00D		2,400	2,384	-	07/06/17	-	-	-		-	-	238	254	-	-	2,146
			<u>2,400</u>	<u>2,384</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>238</u>	<u>254</u>	<u>-</u>	<u>-</u>	<u>2,146</u>
Tents																	
Heater	10.00D		266	93	-	01/07/07	-	-	-		-	-	9	182	-	-	84
Canvas shade	10.00D		96	33	-	01/07/07	-	-	-		-	-	3	66	-	-	30
Privacy wall kit for gazebo	40.00D		60	2	-	29/01/11	-	-	-		-	-	1	59	-	-	1
Marquee - 2.8 x 2.8	40.00D		1,914	104	-	29/09/11	-	-	-		-	-	42	1,852	-	-	62
Marquee - 2.8 x 2.8	40.00D		1,238	127	-	20/12/12	-	-	-		-	-	51	1,162	-	-	76
			<u>3,573</u>	<u>358</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>106</u>	<u>3,321</u>	<u>-</u>	<u>-</u>	<u>252</u>

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2018

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Banners & Flags																	
Heavy duty banner, 1360 x 3010mm	40.00D		677	105	-	18/10/13	-	-	-		-	-	42	614	-	-	63
			<u>677</u>	<u>105</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>42</u>	<u>614</u>	<u>-</u>	<u>-</u>	<u>63</u>
Sundry Items																	
Notice board and stand	20.00D		15	-	-	01/07/07	-	-	-		-	-	-	15	-	-	-
Portable generator 3.5 KVA	20.00D		829	150	-	27/10/09	-	-	-		-	-	30	709	-	-	120
Laptop, Compaq CQ62- 213	66.67D		547	-	-	16/11/10	-	-	-		-	-	-	547	-	-	-
Hose reel and bracket	40.00D		108	10	-	06/11/12	-	-	-		-	-	4	102	-	-	6
First Aid kit	100.00P		149	-	-	15/11/12	-	-	-		-	-	-	149	-	-	-
Retractable hose reel and pistol hose ends (2)	40.00D		179	19	-	30/01/13	-	-	-		-	-	8	168	-	-	11
Safety grab rail	20.00D		193	74	-	22/02/13	-	-	-		-	-	15	134	-	-	59
AED (Automatic External Defibrillator)	40.00D		2,300	826	-	08/03/13	-	-	-		-	-	330	1,804	-	-	496
Safety grab rail (8)	20.00D		1,200	466	-	30/03/13	-	-	-		-	-	93	827	-	-	373
Laptop, Toshiba C850	50.00D		683	47	-	14/08/13	-	-	-		-	-	24	660	-	-	23
Roman blind for office	20.00D		87	37	-	14/09/13	-	-	-		-	-	7	57	-	-	30
Portable projector screen, Epson	40.00D		98	15	-	16/10/13	-	-	-		-	-	6	89	-	-	9
Conference phone	30.00D		955	274	-	13/12/13	-	-	-		-	-	82	763	-	-	192
Air compressor and tools	40.00D		116	22	-	01/03/14	-	-	-		-	-	9	103	-	-	13
Petrol generator, 2200w inverter	20.00D		664	490	-	11/02/16	-	-	-		-	-	98	272	-	-	392
Ryobi angle grinder	100.00D		128	-	-	11/02/16	-	-	-		-	-	-	128	-	-	-
Wireless PA system	100.00D		188	-	-	29/04/16	-	-	-		-	-	-	188	-	-	-
Datacard CD800 printer	40.00D		4,549	2,595	-	17/05/16	-	-	-		-	-	1,038	2,992	-	-	1,557

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2018**

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
TK1 kayak	40.00D		1,500	702	-	13/12/15	-	-	-		-	-	281	1,079	-	-	421
Kayak trolley glide	100.00D		90	-	-	21/03/16	-	-	-		-	-	-	90	-	-	-
Kettle bells, 12kg and 16kg	100.00D		86	-	-	06/11/15	-	-	-		-	-	-	86	-	-	-
Data projector	40.00D		636	410	-	11/08/16	-	-	-		-	-	164	390	-	-	246
Printer, HP 950	50.00D		172	-	172	16/04/18	-	-	-		-	-	18	18	-	-	154
Kettle Bells	20.00D		369	-	369	05/06/18	-	-	-		-	-	5	5	-	-	364
			<u>15,839</u>	<u>6,136</u>	<u>541</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>2,212</u>	<u>11,375</u>	<u>-</u>	<u>-</u>	<u>4,465</u>
Assets with no value																	
Dragonboat 10's	.00D		5,700	-	-	27/10/95	-	-	-		-	-	-	5,700	-	-	-
Air tyre inflator with gauge scale	100.00D		116	-	-	01/07/10	-	-	-		-	-	-	116	-	-	-
			<u>5,816</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,816</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sailing club assets																	
Multistroke D1 ergometer	20.00P		2,595	-	-	25/04/11	-	-	-		-	-	-	2,595	-	-	-
Rescue boat and trailer	20.00D		15,000	4,494	-	27/01/12	-	-	-		-	-	899	11,405	-	-	3,595
Coffee vending machine	25.00D		4,500	773	-	12/05/11	-	-	-		-	-	193	3,920	-	-	580
Photocopier, second hand	40.00D		500	32	-	13/01/12	-	-	-		-	-	13	481	-	-	19
Second hand mobile drawers	100.00P		120	-	-	15/08/11	-	-	-		-	-	-	120	-	-	-
Second hand desk 1500 x 900 beech/ironstone	100.00P		199	-	-	15/08/11	-	-	-		-	-	-	199	-	-	-
Second hand stationery cabinet, 2 door	100.00P		120	-	-	15/08/11	-	-	-		-	-	-	120	-	-	-
Second hand 3 drawer lateral filing cabinet	100.00P		120	-	-	15/08/11	-	-	-		-	-	-	120	-	-	-
Sanyo LDC television	40.00D		576	28	-	28/07/11	-	-	-		-	-	11	559	-	-	17
AWA DVD player	40.00D		-	2	-	28/07/11	-	-	(1)	30/06/18	50	-	1	-	-	-	-

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2018

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Girder trolley and chain block	10.00D		608	332	-	28/09/11	-	-	-		-	-	33	309	-	-	299
Shipping container, 20'	10.00D		2,300	1,532	-	21/08/13	-	-	-		-	-	153	921	-	-	1,379
			<u>26,638</u>	<u>7,193</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>(1)</u>		<u>50</u>	<u>-</u>	<u>1,303</u>	<u>20,749</u>	<u>-</u>	<u>-</u>	<u>5,889</u>
Total Assets			<u>230,803</u>	<u>136,934</u>	<u>1,171</u>		<u>-</u>	<u>-</u>	<u>(1)</u>		<u>50</u>	<u>-</u>	<u>24,272</u>	<u>116,970</u>	<u>-</u>	<u>-</u>	<u>113,832</u>

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT SA INC.

STATEMENT BY MEMBERS OF THE COMMITTEE

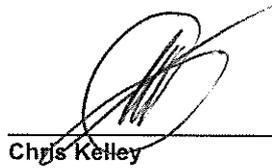
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Dragonboat Sa Inc., the members of the committee declare that the financial statements as set out on pages 3 to 14:

1. present a true and fair view of the financial position of Dragonboat Sa Inc. as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1985; and
2. at the date of this statement there are reasonable grounds to believe that Dragonboat Sa Inc. will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

President



Chris Kelley

Treasurer



Jennifer Bould

9 August 2018

DRAGONBOAT SA INC.
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
DRAGONBOAT SA INC.

I have audited the accompanying financial report, being a special purpose financial report, of Dragonboat SA Inc. (the association) which comprises the committee's report, statement of financial position as at 30 June 2018 and the statement of profit or loss for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes.

Committee's Responsibility for the Financial Report

The committee of Dragonboat SA Inc. is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 1985 South Australia and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks or material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with applicable independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion, the financial report of Dragonboat SA Inc. presents fairly, in all material respects the financial position of Dragonboat SA Inc. as of 30 June 2018 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act 1985 South Australia.

DRAGONBOAT SA INC.
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
DRAGONBOAT SA INC.

Basis of Accounting and Restriction on Distribution

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Dragonboat SA Inc. meet the requirements of the Associations Incorporation Act 1985. As a result, the financial report may not be suitable for another purpose.

Terry Caldow
Chartered Accountant



TF Caldow

Wayville

9 August 2018

DRAGONBOAT SA INC.

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