



DragonBoat SA

ANNUAL REPORT

ANNUAL GENERAL MEETING

21 August 2013



Government of South Australia
Office for Recreation and Sport

be active.

BOARD

Attendance 2012/13

PRESIDENT	John Holland	11
VICE PRESIDENT - FEMALE	Chris Wood	10
VICE PRESIDENT - MALE	Rick French	12
SECRETARY	Julie Clinch	7
TREASURER	Jennifer Bould	11
COMMITTEE	Steve Clinch	11
	Pat Doogue	10
	*John Harris	2

(12 Meetings held 2012-13)

*(resigned Sept 2012)

OFFICERS

PUBLIC OFFICER	Marie Cunningham
AUDITOR	Terry Caldow

MEMBERS

Adelaide Black Dragons	Dragon Fly Dragon Boat Club
Adelaide Phoenix	Dragons Abreast Port Lincoln
Adelaide Sea Dragons	Power Blades Dragon Boat Club
Adelaide Survivors Abreast	SA Dragons Abreast
Blade Runners	Subsonix Dragon Boat Club
Blue Water Raiders	Waiwilta Paddling Club
Coorong Dragons	Water Warriors Dragon Boat Club

COMMITTEES

Race Committee

**Julie Russell
Clive Grant
Darryl Bockman
Jennifer Cook
Julie Clinch
Anne Simmons
Jennifer Roach
Mavis Gibbes
Sandy Jansen
Mary Kohler
Heather Wingard
Ronnie Lane
Denise Newton
Dennis Wright**

**Steve Holt
Sean Carey
John Holland
Ming Fan**

**Di Bilney
Bronte Rodda
Jenny Chillingworth
Jackie Johnston
Veronica Maidment
Julie Hyland
Thomas Moss
John Thompson
Dave Watts**

Maintenance Committee

**Richard Slater
Wayne Letts
Ming Fan
Helge Rutz**

**Rick French
Roger Drummond
Kevin Walsh
Matt Terry**

High Performance

**Steve Clinch
Peter Alchin
David Brugioni**

**Cheryl Watson
Chris Wood**

Facilities Committee

**John Holland
Brad Cunynghame
Rick French**

**Jennifer Bould
Alison Miller**

Development Committee

**Julie Clinch
Chris Wood**

Website Committee

**Chris Wood
Corey Constable
Julie Clinch**

**Pat Doogue
Ronnie Lane**

PRESIDENT'S REPORT 2012 – 2013

I will commence my report with an overview of the progress we have made with our Strategic Plan. This plan was reviewed in 2012 and updated, based on feedback from our members – our Vision and Mission statements remain unchanged and we had an addition to our Core Business Areas in High Performance.

ADMINISTRATION

- The employment of an Executive Officer has been put on hold and we may have to look for an office assistant to help with the general administration of our sport into the future.
- We have continued with the annual governance review for the Board utilizing the “Sporting Bodies Governance Checklist” which has been developed by the Office for Recreation & Sport.
- Our Committees are working well and all clubs are contributing. The Maintenance Sub-Committee has been revitalized under Pat Doogue’s guidance and the Race Committee is producing the desired outcomes. A Website Sub-Committee has been constituted with the objective of ensuring that our new website remains both current and topical.
- Both Admin Focus and Sport SA continue to assist us with our administration and we are happy with their performance.
- Our Smart Space Data Base is continually under review to provide better service to both DBSA and our Member Clubs. It is worth noting that Smart Space is being used by QDBF and DBNSW and now covers about 85% of the registered paddlers in Australia.
- The cultural values of our sport are being addressed by the Cultural Portfolio and we thank John Harris for taking on the responsibility for the portfolio.

PROMOTION and MARKETING

- Our new website has been launched and a sub-committee has been formed to ensure that the site remains relevant and topical.
- We have not been very successful with media coverage on either radio or newspaper. We have had several items in the print media – mainly Messenger Newspapers – this will have to be a priority over the next 12 months.
- Our agreement with Community Television – Channel 44, has been on hold while the station goes through a restructure, review and a move of premises. It is hoped that the Sports Show will be back on air in September and we will have a spot in it. Our advertisement is being reviewed and will also go back on air in September.
- We have advertised for a Junior Development Officer without immediate success – we have a possible candidate for early in 2014. We continue to work with several schools and City of Charles Sturt on a regular basis to promote our sport to juniors. The Sonix and Torpedoes junior crews in NSW and Qld are a good model for us to follow and will be reviewed for next season.
- Negotiations have commenced for the production of cinema advertising at the Semaphore Cinema and a billboard banner for Port Road is in production.

- We are in discussions with Port Vincent traders association with a view to hosting a Race Meeting over there and Goolwa is also interested in hosting a Race Day in the future
- Corporate Paddle opportunities are continually offered and we partnered with Life Be In It to run a 6 week corporate challenge early in 2013 which proved very successful and it will again be featured in 2014. My thanks to the many volunteers who make these activities possible.

COACHING and OFFICIATING

- AusDBF has developed a new level 1 coaching course and we now have two accredited presenters in South Australia which will enable us to offer this course on a regular basis. It will also help us to encourage course attendees to complete the accreditation process.
- The sweep accreditation program is functioning well and the quality of sweeps in SA has improved over the years to be among the best in the country. We are working with AusDBF to bring in a national sweep accreditation program to standardize sweeping throughout the country.
- DBSA has introduced a local Officials Program with the aim of increasing our pool of qualified officials.
- AusDBF has produced a new National Officials training program and we have the opportunity to have a local presenter trained to deliver this program in SA.
- We continue to offer a subsidized First Aid Course

PARTICIPATION

- We are continually seeking opportunities to establish our sport at Mawson Lakes but are finding it very difficult – there is considerable resistance from water sports already established on the lake but we will persevere.
- A number of our member clubs are progressing through the Star Club program with both Waiwilta and Adelaide Sea Dragons achieving the Star Club status. DBSA encourages all clubs to aim for Star Club status as it will greatly assist in the longer term viability of clubs and our sport.
- In early 2013 our efforts to establish a club at Goolwa saw the introduction of a new club – Coorong Dragons. We are now working with a group in Victor Harbor and we hope to have Victor Dragons in our membership by the end of 2013. We have plans to recommence our efforts to establish the sport in the Riverland with a come and try event planned for late 2013 in Waikerie – the Waikerie Council is very supportive of our plan.
- We continue to work with the Mildura Council to organize the Dragon Boat event at their Masters Games and have been in the program for the past 4 years. We will be there again for their next games which have been programmed for April 18th to 25th 2015.
- Dragon Boating is a regular feature at the South Australian Masters Games and the next Games will be held in Naracoorte in April 2014 and we have been included on the program.

- DBSA crews enjoyed considerable success at the World Club Crew Championships in Hong Kong in July 2012 and in the National Championships in 2013, South Australia finished a creditable 3rd in the State Competition.
- In season 2013/14 we have been successful in sourcing a volunteer to provide broadcasting services at our race days.
- We will be investigating the possibility of a social function in May of each year to celebrate that season's achievements.

VOLUNTEER MANAGEMENT

- We have in our plan the objective of producing a manual for Race Day Volunteers – we're yet to produce the manual and this will be a priority over the next twelve months.
- We have maintained our membership of Volunteer SA and we are constantly seeking new sources for volunteers. Our approach to the Duke of Edinburgh Award scheme did not yield any possibilities mainly due to the type of volunteer we are seeking and the time we require them. Our requirement is basically up to 6 hours every 3 weeks and most training organizations want a more concentrated short term involvement.
- We currently use the OR&S Green shirt program outfits for our newer volunteers and our accredited officials are issued with a white polo which identifies them as Officials.
- This year we again acknowledged the work of our volunteers at a Sunday luncheon held at the Sailing Club which was well attended and from all reports was very much appreciated by our members. We greatly appreciate the work of all of our volunteers and thank them wholeheartedly for their efforts.
- We have developed a log book to record race day volunteer's involvement and this will be formally utilized from the coming season.

HIGH PERFORMANCE

- The open age State Team crew is slowly developing and we will continue to invest in it with the eventual aim of success at the National Championships. We offered 10 scholarships valued at \$500 each to assist paddlers attend the Nationals and we will continue to offer incentives to assist our members.
- DBSA member clubs provided 13 members of the National Team – the "AURORAS" – competing in the World Championships in Hungary. These representatives are from six clubs and we need to grow these numbers and encourage greater involvement.

As a part of our funding agreement with the Office for Recreation & Sport we were involved in a 360 degree review where 50 of our members and associates were asked to score our performance over four key areas of a sporting association. We had the highest response rate of over 100 sports and received a \$500 prize to spend on equipment. We are now working through the results of the review and will be implementing a plan to address any areas of concern.

We have been in talks with Events SA working on a bid document to try to bring the 2016 World Club Crew Championships to Adelaide. AusDBF have voted to support our bid and present it to the IDBF congress at their meeting in Hungary – the outcome looks really positive. Competition, particularly at the State Championships has been excellent with great sportsmanship displayed by all and with most clubs sharing in the “spoils”.

Our finances remain very strong and although we showed an operating loss for the year (M\$7) it is attributable to one off expense with the Website set-up (M\$4) and a lack of Masters/SAPES Games income. We have Masters Games income booked for 2014 and 2015 and expect our cash position to remain at current levels.

I take this opportunity to thank those who have served on the Board with me over the past twelve months – Jennifer Bould, Julie Clinch, Steve Clinch, Pat Doogue, Rick French, John Harris and Chris Wood – for their enthusiastic approach to their roles and their ongoing dedication to our sport.

Our Committee Members – Development, High Performance, Maintenance, Racing and Website – all provide valuable input to ensure that we can all continue to enjoy our sport. Thank you to everyone for making our sport so inclusive, welcoming and enjoyable. When Coorong Dragons attended their first event they all commented how welcoming and friendly everyone was toward them – we must all ensure that we maintain this healthy attitude and our sport will certainly continue to thrive.

John Holland
President - DBSA

Volunteer Report 2012-2013

The years seem to pass more and more quickly, but I suspect that is because we are all busier and are enjoying life to the full.

Another successful Dragon Boat season also has gone by quickly and we can be proud of the effort and sacrifice of all our volunteers who worked tirelessly to make the season run smoothly, efficiently and enjoyably.

The DBSA regatta side of the season included ten events over twelve days, at various locations including Aquatic, Ramsay, Torrens and Wallaroo. For these events DBSA were fortunate to have the assistance of a total of thirty three volunteers over the season.

The Ramsay fully buoyed course used for the State Championships also required the efforts of eleven volunteers on the Friday to move the start pontoon north and ten volunteers on Monday to move the start pontoon south again.

These were the very public events that our volunteers donated their time to.

There were also a host of other events that promoted DBSA and the sport of Dragon Boating to the public. A total of thirty eight volunteers made these events possible.

Over the season these included:

Charles Sturt Council Holiday program in September

Channel Ten "Totally Wild" television film segment in October.

Charles Sturt Council Corporate paddle in November.

Emmaus College paddle in November.

School Zones paddle in December.

Braeview Primary School paddle in December.

Canteen Kids paddle at Avoca Dell on the Murray River in January.

"Life be in it" paddle on the Torrens over 5 weeks in March and April.

Charles Sturt Council Holiday program in April

The year for volunteers ended with a fantastic "Volunteer Lunch", organised by Chris Wood, at the Sailing Club that was well attended and enjoyed by all.

I am overwhelmed by the generosity of volunteers that DBSA enjoys and hope that you all continue to contribute in the spirit of friendship and dedication.

Rick French
Volunteer Portfolio

Maintenance Report 2012-2013

Another year, we have managed to keep the wheel bearings on the boat trolleys and the tyres pumped up. We have had long term plans to replace them before the rust crumbles.

Most other maintenance has been minor:

On the Torrens, some work on the new slippery boat, heads and tail repairs and oiling of the runners and gunwales.

Thanks to John Holland whose personal project it has been to keep the 'washdown' hose working and with Diver Dan, Rick French and I have kept the start line buoys rewired and replaced as required.

An investment in our future at the Ramsay Race Course was the installation of nine handrails for sweeps to hold on to at the end of the start pontoons. Well done team, who during a lull in the work spotted a rare white whale of some sort doing a breach and dive.

Adelaide Seadragons do a great job of doing most of the maintenance at 'The Port'; Boat Gunwales Oiled, slipway cleaned, etc. Steve Clinch has helped me with some gardening/weeding. We do have a list of other maintenance there, so now we are 'settled in' I would like to form a team to keep the place sparkling.

As reported in the last Dragon's Breath we had a well-attended maintenance day early February with most teams represented. Jobs included: painting some furniture, painting buoys, sanding gunwales, vanishing sweep oars and a great job of cleaning and disinfecting all the pdfs. We are still saddened however to see the pdfs just left on the ground and not put up to dry. Please!

Boat hulls still remain a problem with our shore becoming less soft sand and more rocks. To hopefully lessen the repair work necessary we have asked that sweeps bring their crews up gently and use the rubber mats provided.

Regarding the mats, 6 were purchased but only 3 are left. It may be that as we were not used to them they got left out one night. So, if you could please use them and bring them in that would be appreciated. More will be purchased as we will need them come race day.

Previously posted was that we now have an Automatic Heart Defib Machine attached to the end of the DBSA trailer to be easily accessible. Hopefully it will not go the way of the missing mats. If any team or person wishes to be trained in its use please let me know.

Now as the weather becomes more predictable, I do hope a lot of you can get to the start of the season maintenance planned for Sunday 25 August.

Paddles On and take care,

Pat Doogue
Maintenance Portfolio

HIGH PERFORMANCE REPORT 2012 -20 13

State Representation

As we move to officially end another season, I'd like to take a moment to thank the coaching staff and assistants of all divisions of the State representative teams who tirelessly undertook these volunteer roles in support of this portfolio. These roles, quite often, only offer self-satisfaction as a reward, which is all the more reason to thank these people for the amount of work that is injected on a recurring basis.

Over recent seasons we have progressed to a more equitable selection process and although there have been hurdles with this direction, if maintained it will bear fruit.

Thank you and congratulations once again to those paddlers that supported the state teams.

International Representation

This time around the World Championships in Hungary, we had more people exposed to the high end of the sport, through selection trials camps and ultimately racing. This increased exposure to different experiences and techniques, can only enhance the quality of the paddlers in this state and ultimately our results. I hope more people embrace the concept, which I am sure will occur as people recall and share their experiences.

Personal

As the boundaries blur a little and the paddlers push the parameters, it is time for me to make a move before I make enemies. (I am at times a bit rigid; I like to stick to the rules!) Thank you to all previous Board members with whom I have enjoyed working, it's been great. So after sixteen years on the governing body for the sport in this state, I have decided not to re-nominate. I am certain there are many capable and qualified replacements out there; I pass on my best wishes!

There is no such thing as luck! –

- **Training, Planning, Execution.**

Yours in paddling,

Steven.R.Clinch

High Performance Portfolio

Premier State Team Report 2012 - 2013

For several years now I have had the fortunate opportunity to coach the State Premier Team and without reservation and with renewed vigour as each season passes I have taken up the challenge and volunteered my services to coach at this level.

However as seasons have come and gone and apart from an enormous effort by the dedicated few who have volunteered their services to support the Team either as paddlers or sweeps it has been basically a labour of love for all with little or no return in the way of success on the water. They all should be commended for their dedication and their general support to the sport of Dragon boating in this State for without their continued efforts over the years there would not have been a Premier Team Representation in any form from this State... 'I THANK YOU' ... There are many reasons why this 'Division' has struggled for success and not least are:

- 1) Lack of suitably credentialed 'Premier Aged' paddlers.
- 2) Lack in numbers of 'Quality' paddlers to be competitive at this age bracket irrespective of age.
- 3) Lack of commitment from the general paddling community to undertake extra training sessions to fulfil selection criteria and at the very least 'Try Out'.

This year was no different with numbers down on the previous year due to various reasons we were not in the position to field competitive teams for the Premier Women's and Open Men's categories.

It was decided early at the beginning of the year in consultation with the High Performance Manager in Steve Clinch to only target the 'Mixed' category and for those that were keen and interested to nominate and to try out for the required number of male/female positions to form the basis of this team.

Testing was duly conducted over a couple of weekends about 4-6 wks apart at the beginning of the year.

The whole process was transparent and there was no intent to deceive or with hold any information as to what we were about....

If the Board at any time thought I was derelict in my duties should have spoken to me or relieved me of the coaching role at the beginning of the year rather than taking it upon themselves 2wks prior to the Nationals and asking for 'Volunteers' to fill the empty seats within the Premier Open Men's/Women's crews.

The question needs to be asked why the 40 to 50 'Volunteers' did not try out for a position in the State Premier Teams via the normal process when the initial call for expressions of interest was first addressed i.e. - approx. 6mths prior to the Nationals.

This action alone undermined everything that the State Team represents.

After all without following the recommended policy/guidelines which the Board have endorsed what is the point of people presenting themselves at the initial phase giving up their valuable time going thru tryouts etc in good faith in order to be part of hopefully a strong State Representative Team...

Now that a precedent has been set it will be interesting to see how people respond for future formation of State Teams when the call comes for interested parties to try out early in our racing season for State selection...

In the end a near disaster was averted to some extent and 'reasonable' teams were formed and with virtually no training together still managed a creditable result on the water given the circumstances.

Looking ahead to next year and beyond there needs to be a complete overhaul in how the formations of the State Representative Teams are approached.

To be absolutely fair 'All Paddlers' irrespective of Club Allegiance, Age etc should be afforded the right to at the very least the opportunity to try out and without prejudice if successful be part of the State Representative Team.

As coaches it is upon our heads to work together with the successful paddlers and co-ordinate the formation of 'Teams' as required with the 'State Premiers' being first priority.

We need to get 'Smarter' as a Board and as Coaches and entice the very best paddlers from the clubs to try out.

State selection should not be about any particular Club but reward for individuals in recognition of their prowess as a paddler and their ability to be part of a Team to compete at a higher level.

After all it is only the very dedicated who are willing to do the extra training required and have that zest to be part of something 'Special' that is removed from their normal club duties that continue to keep trying out and to be part of that 'Elite' to represent their State at their chosen sport.

These are the ones that you want to nurture and treat with respect and build future Teams around irrespective NOT the 'Late Arrivals' alluded to earlier.

Apart from this 'Minor' hiccup I thoroughly enjoy the experience of working with the 'Younger Brigade' of paddlers from the various Clubs it is challenging and rewarding in equal measures.

They are willing to learn and apart from the occasional clash of 'personalities' are accepting and get on with it.

Due to the chaotic nature on the day of State vs State Championships I do not think I properly voiced my appreciation to all those paddlers that were involved at Premier level from day one. Let it be known to all those paddlers and support that volunteered their services for the State Premier Division that I respectively and fully appreciated all your hard work from the first days of training, including the 2 Saturday training camps, and the lead in to the Nationals it was fantastic to work with such a dedicated group of paddlers....

Please Do not Lose the Faith...

Thank You for your indulgence.

Respectively Yours in Paddling,

Dave Brugioni.

Premier State Team Coach

Senior B & Senior C State Team Report 2012-2013

Training

It was apparent from the first session that the more committed paddlers were there to make an early start in their preparation for the Nationals. Initial numbers weren't significant however that improved over ensuing weeks/months thanks to Cheryl's enthusiasm to recruit and build on our numbers.

For future campaigns we seek the assistance of all Club committees to be pro-active in recommending that their members try-out for State selection, particularly if their Clubs are competing at the championships.

The majority of our squad of Senior B & C paddlers had all represented the State before. It wasn't our intention to spend a lot of time on technique correction rather to focus on endurance, strength and moulding the crews as all paddlers were expected to be training with their Clubs 3 times a week.

It was interesting though when we reviewed attendances for crew selections that they ranged between 40-95%. Some of the lower percentages were due to work commitments, however if we are to improve on our current standing a realistic expectation would be attendance of 75%+ going forward.

Camaraderie between squad members was outstanding, and the feedback received was very positive. In fact, some commented on how much they enjoyed their involvement.

Competition

65 SA representatives competed in Penrith in the following categories:

Senior C – Open, Mixed & Women

Senior B – Open, Mixed & Women

We received Bronze medals in every division and ran 3rd overall in the State v State rankings. In a perfect world coaches would ideally like to have a squad of 100+ to attempt all these categories so what resulted from our smaller group, against States such as Queensland & NSW, who had 4-600 strong squads respectively, is a credit to each and every one of you.

With the exception of the Senior C Open the results reflected little more than a boat length off a Gold medal; so be very proud of these achievements.

Senior B	Mixed	Bronze	SA	2.07.677	
		Silver	NSW A	2.04.408	
		Gold	Qld	2.03.452	
Senior C	Mixed	Bronze	SA	2.12.371	
		Silver	NSW A	2.10.949	
		Gold	Qld	2.08.413	
Senior B	Women	Bronze	SA	2.17.208	
		Silver	NSW	2.13.937	
		Gold	Qld	2.13.419	
Senior C	Women	Bronze	SA	2.25.325	
		Silver	NSW	2.19.461	
		Gold	Qld	2.19.239	
Senior B	Open	Bronze	SA	2.05.675	
		Silver	NSW	2.03.610	
		Gold	Qld	2.03.395	
Senior C	Open	Bronze	SA	2.39.235	All women's crew
		Silver	Qld	2.08.326	
		Gold	NSW	2.08.166	

PREMIER OPEN & WOMEN

During February/March it became apparent that focus was on Premier Mixed due to an apparent lack of numbers for Open and Women's crews partly due to early culling of "Premier-suitable" paddlers.

In an endeavour to enter a full complement of Premier crews in the Australian Championships an expression of interest was called for at our State Championships on Sunday, 24 March with 37 people registering their names.

After reviewing available numbers and the addition of some men & women who were already training with Premier Mixed, crews were selected and with limited time 2 training sessions were organised for those who could attend.

With good team ethics and a desire to do well I can proudly report on their behalf that these crews achieved a commendable 4th & 5th in Premier Women & Open respectively in extremely strong competition from Qld, NSW, Vic & ACT.

The inclusion of these crews; and the points they accrued in their races, placed South Australia 3rd overall in the Peter Bristow State v State Trophy; an excellent result.

I would like to acknowledge their achievement and commitment in making this possible. You've proved as paddlers you are keen to represent your State (under extra-ordinary circumstances).

DBSA Board members sincerely appreciate your support and determination to enable these categories to be raced. It is a credit to you all.

Our 2013 campaign is now history and I hope we can now regroup to take on the challenge in Queensland in 2014. With your support, and that of your fellow paddlers, I believe SA can look forward to more positive outcomes.

Recommendations

Coaching

Coaches meet prior to any on-water training to discuss and agree on training times, warm-ups, training plans, issues etc.

Develop, implement and circulate new selection criteria.

Coaches meet monthly to share information.

Coaches to meet for final crew selections

Coaches to sign a letter of agreement

Recruiting

Group meeting between DBSA representatives and all Club members after first regatta (22 September) to encourage participation

Registrations

Use Smartspace so Coaches can access paddler information at any time.

Include a question asking if they have any pre-existing injuries, particularly due to dragon boating.

Paddlers to sign a Participants Agreement

Communication

Provide regular feedback to participants to keep them well-informed. Email from Smartspace so it goes directly to each individual, but also normal Club channels of President & Secretary.

Continue to educate participants so they understand the importance of Australian Championships, our expectations and processes and their level of involvement and commitment.

General

Appoint a Team Manager in addition to Male & Female Captains.

In closing there are many people we would like to thank. Firstly, it wouldn't happen without you, our competitors. You were a total pleasure to work with, which made our jobs so much easier, and we hope to see you all back for the Nationals in Queensland. Please encourage your fellow paddlers to try-out too.

Next I'd like to thank Colleen Finlayson for her assistance in organising crews on the day; gosh was that a challenge. With Cheryl & I being tied up with paddling & sweeping ourselves Colleen calmly managed to put other crews on the water in our absence. We hadn't planned on it all being such a rush.

Our State Captains: Rick French & Jan Bice (Senior C) and Sue Bockmann & Chris Payne (Senior B). These people are such great ambassadors of the sport. Our thanks

To Sue Bockmann & Cheryl for making us look like a State team. The merchandise was great ladies, thank you. We looked terrific.

A special thanks to those people who swept on training days. These people give up their time in the boat so we can train. I know they would rather be paddling but without them there's no training.

Finally, to my mate Cheryl; I love working with this lady. Her energy and love for the sport is second to none. We share a passion for dragon boating and the challenges it brings and we are keen to help build on growth of success South Australia and its individual Clubs are experiencing at a national level and beyond.

The focus now is 2014 – there's one boat length between us and Gold!

Thank you all, and see you on the water.

Chris Wood & Cheryl Watson
Senior B & Senior C State Team Coaches

DRAGONBOAT S A INC.

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DRAGONBOAT S A INC.

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2013

DRAGONBOAT S A INC.

COMMITTEE'S REPORT

Your committee members submit the financial report of Dragonboat S A Inc. for the financial year ended 30 June 2013.

Committee Members

The names of the committee members in office at anytime during or since the end of the year are:

John Holland
Jennifer Bould
Steve Clinch
Pat Doogue
Rick French
Chris Wood
Julie Clinch

Principal Activities

The principal activities of the association during the financial year were:

Dragon boat

Significant Changes

No significant change in the nature of these activities occurred during the financial year.

Operating Result

The loss after providing for income tax amounted to \$7,266.14.

Signed in accordance with a resolution of the members of the committee:



John Holland

Jennifer Bould

19 July 2013

DRAGONBOAT S A INC.

**TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
SALES			
Memberships	2	74,031.00	66,024.50
Racing income		9,006.50	9,720.00
Other income	3	5,898.14	3,883.90
Corporate events	4	4,225.01	3,510.00
Sponsorship	5	750.00	3,250.00
Grants	6	16,950.00	5,000.00
Masters Games	7	-	28,380.84
		<u>110,860.65</u>	<u>119,769.24</u>
 LESS COST OF GOODS SOLD			
Purchases - equipment		8,943.26	-
Closing stock		<u>1,157.13</u>	<u>-</u>
		<u>7,786.13</u>	<u>-</u>
 LESS MANUFACTURING COSTS			
Sales - equipment		<u>(8,605.00)</u>	<u>-</u>
GROSS PROFIT		<u>111,679.52</u>	<u>119,769.24</u>
 LESS EXPENDITURE			
Administration costs		17,509.11	18,645.97
Advertising		679.50	6,044.30
Audit fees		297.00	275.00
Bad debts written off		-	395.00
Bank charges		72.00	8.60
Boat costs		120.00	38.00
Coaching costs		-	1,350.00
Cleaning		336.00	504.00
Course hire - SARA		3,206.50	3,503.50
Depreciation		17,374.85	17,818.30
Development officer costs		1,095.00	-
Event costs		1,782.68	2,095.16
Fees	8	1,100.00	1,100.00
Hire of plant and equipment		-	4,668.10
Insurance		9,571.05	20,863.70
Legal costs		-	50.91
Membership cards and database		4,598.25	5,154.20
Motor vehicle hire and costs		1,640.34	981.46

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

**TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
National registrations		6,050.00	5,650.00
Postage and freight		1,693.95	1,041.55
Printing and stationery		872.72	1,306.30
Procedures manual		-	976.25
Racing costs		1,324.71	1,227.68
Rent of AED		187.00	-
Rent of sheds	9	14,862.93	6,373.11
Repairs and maintenance	10	762.38	1,909.79
Reserve hire		3,922.12	1,418.30
Sailing Club set up expenses		-	16,788.03
Sailing Club ongoing expenses		102.95	765.58
Sea Rescue Squadron		-	970.00
Season's medals and trophies		7,265.26	7,552.77
Security costs		1,262.25	1,485.00
Starting equipment and buoys		368.31	308.47
Subscriptions	11	12,001.00	4,861.00
Telephone		778.54	1,413.48
Travelling and entertainment		7,886.70	2,902.08
Uniforms - State Teams		1,585.35	10,048.26
Volunteer amenities		461.66	2,059.27
Web site costs		4,238.30	140.80
		<u>125,008.41</u>	<u>152,693.92</u>
		(13,328.89)	(32,924.68)
OTHER INCOME			
Interest received	12	4,476.39	6,372.03
Loss on sale of non-current assets		(29.00)	(560.00)
National Championships	13	1,085.56	-
Profit (loss) from Sailing Club joint venture		529.80	(1,240.21)
		<u>6,062.75</u>	<u>4,571.82</u>
NET OPERATING PROFIT (LOSS)		(7,266.14)	(28,352.86)
Retained profits at the beginning of the financial year		<u>182,122.82</u>	<u>210,475.68</u>
TOTAL AVAILABLE FOR APPROPRIATION		174,856.68	182,122.82
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u><u>174,856.68</u></u>	<u><u>182,122.82</u></u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

**BALANCE SHEET
AS AT 30 JUNE 2013**

	Note	2013 \$	2012 \$
CURRENT ASSETS			
BankSA society cheque account		21,737.31	22,707.27
BankSA Express Saver		9,009.49	7,014.49
BankSA Term Deposit		21,258.62	30,000.00
Bank SA Term Deposit		57,528.26	54,784.07
Trade debtors		4,360.00	707.01
Stock on hand		1,157.13	-
		<u>115,050.81</u>	<u>115,212.84</u>
FIXED ASSETS			
Sailing club joint venture		1,789.59	1,259.79
Property, plant and equipment	14	83,844.28	92,226.19
		<u>85,633.87</u>	<u>93,485.98</u>
TOTAL ASSETS		<u>200,684.68</u>	<u>208,698.82</u>
CURRENT LIABILITIES			
Income in advance		25,828.00	26,576.00
		<u>25,828.00</u>	<u>26,576.00</u>
TOTAL LIABILITIES		<u>25,828.00</u>	<u>26,576.00</u>
NET ASSETS		<u>174,856.68</u>	<u>182,122.82</u>
EQUITY			
Retained Profits		<u>174,856.68</u>	<u>182,122.82</u>
TOTAL EQUITY		<u>174,856.68</u>	<u>182,122.82</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

	2013	2012
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by the committee. The committee has determined that the association is not a reporting entity.		
The statements are prepared on a cash basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
2 Memberships:		
Full	57,696.00	55,430.50
Country	13,652.00	8,636.00
Student	1,982.00	1,331.00
Junior	701.00	627.00
	74,031.00	66,024.50
3 Other income:		
Club rooms	-	(2,500.00)
Coffee stand	354.00	507.60
Donations	2.50	100.00
Hire of plant and equipment	20.00	-
Late fees - ID cards	210.00	420.00
Police and Emergency Services games	-	540.00
Premier state squad	2,271.64	646.30
State team	2,710.00	4,110.00
Replacement ID cards	80.00	60.00
Vendor stand site fee	250.00	-
	5,898.14	3,883.90
4 Corporate events:		
Income	4,225.01	4,270.00
Costs	-	(760.00)
	4,225.01	3,510.00

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

	2013	2012
	\$	\$
5 Sponsorship:		
MGA Insurance	-	3,000.00
O'Brien Glass	250.00	-
Pat Doogue - race day	-	250.00
The Roller Door Doctor	250.00	-
Xtreme Towing	250.00	-
	<u>750.00</u>	<u>3,250.00</u>
6 Grants:		
Council	1,950.00	-
Government of South Australia	15,000.00	5,000.00
	<u>16,950.00</u>	<u>5,000.00</u>
7 Masters Games:		
Income	-	33,100.00
Costs	-	(4,719.16)
	<u>-</u>	<u>28,380.84</u>
8 Fees:		
Sport SA	<u>1,100.00</u>	<u>1,100.00</u>
9 Rent of sheds:		
West Lakes	<u>14,862.93</u>	<u>6,373.11</u>
10 Repairs and maintenance:		
Boats	520.57	838.79
Shed	101.81	109.00
Trailer	140.00	962.00
	<u>762.38</u>	<u>1,909.79</u>
11 Subscriptions:		
Australian Dragon Boat Federation	550.00	550.00
Australian Dragon Boat Federation paddler fee	11,451.00	4,081.00
Sport SA	-	165.00
Volunteering SA & NT	-	65.00
	<u>12,001.00</u>	<u>4,861.00</u>
12 Interest received:		
Bank of South Australia	<u>4,476.39</u>	<u>6,372.03</u>
13 National Championships:		
Hire of boats	<u>1,085.56</u>	<u>-</u>

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
14 Property, plant and equipment		
Trailers at cost	7,703.00	7,703.00
Less accumulated depreciation	<u>3,901.00</u>	<u>2,951.00</u>
	<u>3,802.00</u>	<u>4,752.00</u>
Shed items at cost	544.85	398.00
Less accumulated depreciation	<u>364.85</u>	<u>149.00</u>
	<u>180.00</u>	<u>249.00</u>
Dragon boats and associated equipment at cost	87,598.00	87,598.00
Less accumulated depreciation	<u>40,959.00</u>	<u>33,751.00</u>
	<u>46,639.00</u>	<u>53,847.00</u>
Racing equipment at cost	3,544.70	3,544.70
Less accumulated depreciation	<u>2,309.25</u>	<u>2,000.25</u>
	<u>1,235.45</u>	<u>1,544.45</u>
Racer equipment at cost	19,666.29	14,043.00
Less accumulated depreciation	<u>8,170.00</u>	<u>5,425.00</u>
	<u>11,496.29</u>	<u>8,618.00</u>
Tents at cost	3,871.49	2,633.99
Less accumulated depreciation	<u>1,796.00</u>	<u>905.00</u>
	<u>2,075.49</u>	<u>1,728.99</u>
Banners and flags at cost	-	54.00
Less accumulated depreciation	<u>-</u>	<u>22.00</u>
	<u>-</u>	<u>32.00</u>
Sundry items at cost	4,362.85	2,534.00
Less accumulated depreciation	<u>2,392.00</u>	<u>1,928.00</u>
	<u>1,970.85</u>	<u>606.00</u>
Assets with no written down value at cost	7,058.11	7,058.11
Less accumulated depreciation	<u>7,058.11</u>	<u>7,058.11</u>
	<u>-</u>	<u>-</u>

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
Sailing club assets at cost	25,311.15	25,125.70
Less accumulated Depreciation - Sailing club assets	<u>8,865.95</u>	<u>4,276.95</u>
	<u>16,445.20</u>	<u>20,848.75</u>
Total property, plant and equipment	<u><u>83,844.28</u></u>	<u><u>92,226.19</u></u>

These notes should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2013

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Trailers																	
Wheels (trolleys) (2)	10.000		13	8	-	01/07/07	-	-	-		-	-	1	6	-	-	7
Premier Trailer - 8x5 tandem	20.000		7,660	4,744	-	26/04/10	-	-	-		-	-	949	3,895	-	-	3,795
			<u>7,703</u>	<u>4,752</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>950</u>	<u>3,901</u>	<u>-</u>	<u>-</u>	<u>3,902</u>
Shed Items																	
Step ladder	50.000		53	1	-	01/07/07	-	-	-		-	-	1	53	-	-	-
Cupboard, metal	10.000		225	141	-	14/02/08	-	-	-		-	-	14	98	-	-	127
Ladder	50.000		120	107	-	11/04/12	-	-	-		-	-	54	67	-	-	53
Cupboard lights and extension cords	100.00P		147	-	147	12/10/12	-	-	-		-	-	147	147	-	-	-
			<u>545</u>	<u>249</u>	<u>147</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>216</u>	<u>365</u>	<u>-</u>	<u>-</u>	<u>180</u>
Dragon Boats and Associated Equipment																	
Drums (4) and drum mould	10.00P		1,172	587	-	01/07/07	-	-	-		-	-	117	702	-	-	470
Sweep oar	10.000		268	157	-	01/07/07	-	-	-		-	-	16	127	-	-	141
Dragon boats (2 + 2 SC)	13.330		27,958	13,673	-	01/07/07	-	-	-		-	-	1,823	16,108	-	-	11,850
Dragon boats (4)	13.330		42,000	27,341	-	30/06/09	-	-	-		-	-	3,645	18,304	-	-	23,696
Sweep oars (2)	10.000		200	140	-	09/02/09	-	-	-		-	-	14	74	-	-	126
Dragon boats - model 1222 (4)	13.330		16,000	11,949	-	15/06/10	-	-	-		-	-	1,583	5,644	-	-	10,356
			<u>87,598</u>	<u>53,847</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>7,208</u>	<u>40,959</u>	<u>-</u>	<u>-</u>	<u>46,638</u>
Racing Equipment																	
Computer timing equipment including camera and stand (\$80)	20.000		680	222	-	01/07/07	-	-	-		-	-	44	502	-	-	178
Video table	20.000		10	3	-	01/07/07	-	-	-		-	-	1	8	-	-	2
Starter gun	20.000		10	3	-	01/07/07	-	-	-		-	-	1	8	-	-	2
Trestle table	20.000		27	9	-	01/07/07	-	-	-		-	-	2	20	-	-	7

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2013

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
PA system - amplifier, speakers, stand & 3 cable sets	20.000		555	182	-	01/07/07	-	-	-	-	-	-	36	409	-	-	146
Dynamic stopwatch (4)	100.000		80	-	-	19/12/08	-	-	-	-	-	-	-	80	-	-	-
Hotwatch Dynamic stopwatch (2)	100.000		40	-	-	19/12/08	-	-	-	-	-	-	-	40	-	-	-
AWA LCD Television	20.000		258	175	-	01/02/10	-	-	-	-	-	-	35	158	-	-	140
Megaphones, grey (2)	20.000		278	169	-	31/03/10	-	-	-	-	-	-	34	143	-	-	135
Power cords (4)	20.000		48	-	-	01/07/07	-	-	-	-	-	-	-	48	-	-	-
Vertex VX-426 walkie talkie (3)	20.000		999	701	-	18/11/10	-	-	-	-	-	-	140	438	-	-	561
PA cabling - figure 8 white/red cable, mono jack, inline mono jack socket	20.000		109	80	-	07/02/11	-	-	-	-	-	-	16	45	-	-	64
Canon Pixma IP Inkjet printer	100.00P		99	-	-	29/11/11	-	-	-	-	-	-	-	99	-	-	-
Canon Pixma MG 5350 Inkjet printer	100.00P		199	-	-	29/11/11	-	-	-	-	-	-	-	199	-	-	-
Surge protector power board	100.00P		112	-	-	09/05/12	-	-	-	-	-	-	-	112	-	-	-
			<u>3,545</u>	<u>1,544</u>	-		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>309</u>	<u>2,309</u>	<u>-</u>	<u>-</u>	<u>1,235</u>
Racer Equipment																	
PFD (24)	20.000		303	99	-	01/07/07	-	-	-	-	-	-	20	224	-	-	79
PFD (3)	20.000		65	22	-	01/07/07	-	-	-	-	-	-	4	47	-	-	18
Paddles (3)	20.000		163	54	-	01/07/07	-	-	-	-	-	-	11	120	-	-	43
Paddles (5)	20.000		325	106	-	01/07/07	-	-	-	-	-	-	21	240	-	-	85
PFD (20)	20.000		557	183	-	01/07/07	-	-	-	-	-	-	37	411	-	-	146
Paddles (3)	20.000		330	108	-	01/07/07	-	-	-	-	-	-	22	244	-	-	86
PFD (26)	20.000		934	306	-	01/07/07	-	-	-	-	-	-	61	669	-	-	245
PFD (20)	26.670		922	196	-	01/07/07	-	-	-	-	-	-	52	778	-	-	144

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2013

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Grey Owl Paddles (10)	100.000		200	-	-	15/07/09	-	-	-		-	-	-	200	-	-	-
Black fibro paddles, 46" (5)	20.000		514	358	-	09/11/10	-	-	-		-	-	72	228	-	-	286
Black fibro paddles, 45" (5)	20.000		514	358	-	09/11/10	-	-	-		-	-	72	228	-	-	286
Black fibro paddles, 47" (20)	20.000		2,057	1,434	-	09/11/10	-	-	-		-	-	287	910	-	-	1,147
Black fibro paddles, 48" (20)	20.000		2,057	1,434	-	09/11/10	-	-	-		-	-	287	910	-	-	1,147
Black fibro paddles, 49" (10)	20.000		1,028	717	-	09/11/10	-	-	-		-	-	143	454	-	-	574
PFD (84 SC)	25.670		4,074	3,243	-	25/09/11	-	-	-		-	-	865	1,696	-	-	2,378
Black carbon fibre paddles, 48" (50)	20.000		4,775	-	4,775	14/09/12	-	-	-		-	-	759	759	-	-	4,016
Black carbon fibre paddles (11)	20.000		849	-	849	24/04/13	-	-	-		-	-	32	32	-	-	817
			<u>19,668</u>	<u>8,618</u>	<u>5,823</u>								<u>2,745</u>	<u>8,170</u>			<u>11,896</u>
Tents																	
Tent and heater	10.000		266	157	-	01/07/07	-	-	-		-	-	16	125	-	-	141
Canvas shade	10.000		96	56	-	01/07/07	-	-	-		-	-	6	46	-	-	50
Gazebo, WC ezy fast green 3x3m (2)	40.000		298	149	-	29/01/11	-	-	-		-	-	60	209	-	-	89
Privacy wall kit for gazebo	40.000		60	30	-	29/01/11	-	-	-		-	-	12	42	-	-	18
Marquee - 2.8 x 2.8	40.000		1,914	1,337	-	29/09/11	-	-	-		-	-	535	1,112	-	-	802
Marquee - 2.8 x 2.8	40.000		1,238	-	1,238	20/12/12	-	-	-		-	-	262	262	-	-	976
			<u>3,871</u>	<u>1,729</u>	<u>1,238</u>								<u>881</u>	<u>1,796</u>			<u>2,075</u>
Banners & Flags																	
DASA banner (long)	10.000		-	32	-	01/07/07	-	-	(29)	23/06/13	54	-	3	-	-	-	-
			<u>-</u>	<u>32</u>	<u>-</u>				<u>(29)</u>		<u>54</u>		<u>3</u>				<u>-</u>

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2013

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Sundry Items																	
Notice board and stand	20.000		15	5	-	01/07/07	-	-	-	-	-	-	1	11	-	-	4
Laptop computer	50.000		1,143	35	-	01/07/07	-	-	-	-	-	-	18	1,126	-	-	17
Portable generator 3.5 KVA	20.000		829	459	-	27/10/09	-	-	-	-	-	-	92	462	-	-	367
Compaq CQ62-213 laptop	66.670		547	107	-	16/11/10	-	-	-	-	-	-	71	511	-	-	36
Hose reel and bracket	40.000		108	-	108	06/11/12	-	-	-	-	-	-	28	28	-	-	80
First Aid kit	100.00P		149	-	149	15/11/12	-	-	-	-	-	-	149	149	-	-	-
Retractable hose reel and pistol hose ends (2)	40.000		179	-	179	30/01/13	-	-	-	-	-	-	30	30	-	-	149
Safety grab rail	20.000		193	-	193	22/02/13	-	-	-	-	-	-	14	14	-	-	179
Safety grab rail (8)	20.000		1,200	-	1,200	30/03/13	-	-	-	-	-	-	61	61	-	-	1,136
			<u>4,363</u>	<u>606</u>	<u>1,829</u>								<u>464</u>	<u>2,362</u>			<u>1,971</u>
Assets with no value																	
Dragonboat 10's	.000		5,700	-	-	27/10/05	-	-	-	-	-	-	-	5,700	-	-	-
Orange big bouys (2)	.000		0	-	-	01/07/09	-	-	-	-	-	-	-	0	-	-	-
Haldex HPL light weight tripod	100.000		50	-	-	01/07/10	-	-	-	-	-	-	-	50	-	-	-
Loweprono Novo 180 black camera bag	100.000		100	-	-	01/07/10	-	-	-	-	-	-	-	100	-	-	-
Caribee xover chair (2)	100.000		100	-	-	01/07/10	-	-	-	-	-	-	-	100	-	-	-
Sony HDMI DVD player	100.000		114	-	-	01/07/10	-	-	-	-	-	-	-	114	-	-	-
Web sling and rig mate chain block	100.000		451	-	-	01/07/10	-	-	-	-	-	-	-	451	-	-	-
Stopwatches (3)	100.000		110	-	-	01/07/10	-	-	-	-	-	-	-	110	-	-	-
Sporty stopwatch (2)	100.000		60	-	-	01/07/10	-	-	-	-	-	-	-	60	-	-	-
Single door locker	100.000		120	-	-	01/07/10	-	-	-	-	-	-	-	120	-	-	-

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2013**

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Vodafone broadband USB modem	100.00D		99	-	-	01/07/10	-	-	-	-	-	-	-	99	-	-	-
Wrecking crowbar	100.00D		14	-	-	01/07/10	-	-	-	-	-	-	-	14	-	-	-
Air tyre inflator with gauge scale	100.00D		116	-	-	01/07/10	-	-	-	-	-	-	-	116	-	-	-
RCD mains 10A board	100.00D		25	-	-	01/07/10	-	-	-	-	-	-	-	25	-	-	-
			<u>7,058</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>7,058</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sailing club assets																	
Multistroke D1 ergometer	20.00P		2,585	1,981	-	25/04/11	-	-	-	-	-	-	519	1,133	-	-	1,462
Kettlebell, 24kg	10.00D		112	106	-	12/12/11	-	-	-	-	-	-	11	17	-	-	95
Rescue boat and trailer	20.00D		15,000	13,721	-	27/01/12	-	-	-	-	-	-	2,744	4,023	-	-	10,977
Boat hook for rescue boat	100.00P		30	-	-	25/02/12	-	-	-	-	-	-	-	30	-	-	-
Coffee vending machine	25.00D		4,500	3,260	-	12/05/11	-	-	-	-	-	-	815	2,055	-	-	2,445
Photocopier, second hand	40.00D		500	407	-	13/01/12	-	-	-	-	-	-	163	256	-	-	244
Second hand mobile drawers	100.00P		120	-	-	15/08/11	-	-	-	-	-	-	-	120	-	-	-
Second hand desk 1500 x 900 beech/ironstone	100.00P		199	-	-	15/08/11	-	-	-	-	-	-	-	199	-	-	-
Second hand stationery cabinet, 2 door	100.00P		120	-	-	15/08/11	-	-	-	-	-	-	-	120	-	-	-
Second hand 3 drawer lateral filing cabinet	100.00P		120	-	-	15/08/11	-	-	-	-	-	-	-	120	-	-	-
Sanyo LDC television	40.00D		576	363	-	28/07/11	-	-	-	-	-	-	145	358	-	-	218
AWA DVD player	40.00D		50	32	-	28/07/11	-	-	-	-	-	-	13	31	-	-	19
Wine glasses (23)	100.00P		36	-	-	10/11/11	-	-	-	-	-	-	-	36	-	-	-

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2013

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS ADDIT'N	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Small wine glasses (13)	100.00P		14	-	-	10/11/11	-	-	-		-	-	-	14	-	-	-
Flutes (12)	100.00P		18	-	-	10/11/11	-	-	-		-	-	-	18	-	-	-
Tumblers (12)	100.00P		14	-	-	10/11/11	-	-	-		-	-	-	14	-	-	-
Tall glasses (6)	100.00P		7	-	-	10/11/11	-	-	-		-	-	-	7	-	-	-
Carpet, office	20.00D		507	417	-	12/08/11	-	-	-		-	-	83	173	-	-	334
Girder trolley and chain block	10.00D		608	562	-	28/09/11	-	-	-		-	-	56	102	-	-	506
Whiteboard	20.00D		129	-	129	28/10/12	-	-	-		-	-	17	17	-	-	112
Step ladder, 90x40cm	50.00D		47	-	47	30/11/12	-	-	-		-	-	14	14	-	-	33
Pistol hose end and extension leads (2)	100.00P		9	-	9	28/01/13	-	-	-		-	-	9	9	-	-	-
			<u>25,311</u>	<u>20,849</u>	<u>185</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>4,589</u>	<u>8,866</u>	<u>-</u>	<u>-</u>	<u>16,445</u>
Total Assets			<u>159,660</u>	<u>92,226</u>	<u>9,022</u>		<u>-</u>	<u>-</u>	<u>(29)</u>		<u>54</u>	<u>-</u>	<u>17,375</u>	<u>75,816</u>	<u>-</u>	<u>-</u>	<u>83,844</u>

These statements should be read in conjunction with the attached compilation report.

DRAGONBOAT S A INC.

STATEMENT BY MEMBERS OF THE COMMITTEE


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial statements as set out on pages 3 to 15:

1. Presents a true and fair view of the financial position of Dragonboat S A Inc. as at 30 June 2013 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that Dragonboat S A Inc. will be able to pay its debts as and when they fall due.


This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President



John Holland

Treasurer



Jennifer Bould

19 July 2013

DRAGONBOAT S A INC.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
DRAGONBOAT S A INC.**

I have audited the accompanying financial report, being a special purpose financial report, of Dragonboat S A Inc. (the association) which comprises the statement of financial position as at 30 June 2013 and the income statement, statement of changes in equity for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporations Act 1985 South Australia and are appropriate to meet the needs of the members. The committee's responsibility also includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks or material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporations Act 1985 South Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

DRAGONBOAT S A INC.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
DRAGONBOAT S A INC.**

Independence

In conducting my audit, I have complied with applicable independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion, the financial report of Dragonboat SA Inc. presents fairly in all material respects the financial position of Dragonboat S A Inc. as of 30 June 2013 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Terry Caldow
Chartered Accountant



Wayville

19 July 2013