

## Dragonboat SA Inc

## Profit &amp; Loss [Budget Analysis]

July 2021 To May 2022

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
MEMBERSHIP FEES				
Full M'ship - metro	\$58,847.41	\$59,841.01	(\$993.60)	-1.70%
Tertiary/67+ metro	\$18,372.70	\$15,916.00	\$2,456.70	15.40%
Junior M'ship - metro	\$933.64	\$549.00	\$384.64	70.10%
Junior M'ship - country	\$0.00	\$66.00	(\$66.00)	-100.00%
Full - Country M'ship	\$22,220.96	\$22,330.96	(\$110.00)	-0.50%
Tertiary/67+ country	\$11,358.17	\$9,482.72	\$1,875.45	19.80%
Total MEMBERSHIP FEES	\$111,732.88	\$108,185.69	\$3,547.19	3.30%
GRANTS				
StEP - State Org Support	\$24,970.00	\$17,500.00	\$7,470.00	42.70%
Total GRANTS	\$24,970.00	\$17,500.00	\$7,470.00	42.70%
EVENTS				
Corporate Events	\$3,920.00	\$11,498.00	(\$7,578.00)	-65.90%
Course - Coaching/Sweeps	\$848.88	\$7,826.00	(\$6,977.12)	-89.20%
Course - first aid	\$827.26	\$670.47	\$156.79	23.40%
Development - Junior	\$0.00	\$600.00	(\$600.00)	-100.00%
DBSA Dinner	\$3,450.00	\$3,707.00	(\$257.00)	-6.90%
Master Games	\$1,609.75	\$0.00	\$1,609.75	NA
Total EVENTS	\$10,655.89	\$24,301.47	(\$13,645.58)	-56.20%
MISC				
BankInterest Received	\$4.77	\$12.76	(\$7.99)	-62.60%
Dragonboat/equipment sale	\$0.00	\$450.00	(\$450.00)	-100.00%
Insurance	\$4,990.70	\$4,568.00	\$422.70	9.30%
Money share AusChampionships	\$0.00	\$30,000.00	(\$30,000.00)	-100.00%
hire of dragon boats	\$18,000.00	\$18,000.00	\$0.00	0.00%
Total MISC	\$22,995.47	\$53,030.76	(\$30,035.29)	-56.60%
FEES				
race fees	\$20,767.00	\$18,490.00	\$2,277.00	12.30%
season state titles	\$8,595.00	\$8,515.00	\$80.00	0.90%
state team fees	\$4,991.08	\$4,636.00	\$355.08	7.70%
Total FEES	\$34,353.08	\$31,641.00	\$2,712.08	8.60%
Total Income	\$204,707.32	\$234,658.92	(\$29,951.60)	-12.80%
Total Cost of Sales	\$0.00	\$0.00	\$0.00	NA
Gross Profit	\$204,707.32	\$234,658.92	(\$29,951.60)	-12.80%
Expenses				
ADMINISTRATION				
Accountants Fees - auditor	\$560.00	\$550.00	\$10.00	1.80%
Coaching - courses	\$742.62	\$2,674.00	(\$1,931.38)	-72.20%
DBSA Dinner Social Functio*	\$2,457.69	\$1,443.99	\$1,013.70	70.20%
PO Box	\$130.91	\$125.00	\$5.91	4.70%
Insurance	\$21,978.46	\$18,076.85	\$3,901.61	21.60%
Meeting Expenses	\$1,887.53	\$3,145.10	(\$1,257.57)	-40.00%
Phone and internet	\$1,272.61	\$819.27	\$453.34	55.30%
Freight & Postage	\$1,942.73	\$214.00	\$1,728.73	807.80%
Stationery/ office supplies	\$617.16	\$30.45	\$586.71	1926.80%
Web Site*	\$1,176.73	\$1,199.00	(\$22.27)	-1.90%
Administration - SSA & AF*				
Admin Fee - Minute Secretary*	\$29,975.00	\$34,108.25	(\$4,133.25)	-12.10%
Admin Database*	\$2,222.50	\$4,944.00	(\$2,721.50)	-55.00%

Admin Communication costs*	\$450.00	\$550.00	(\$100.00)	-18.20%
M'ship Cards & Database*	\$3,162.73	\$5,553.00	(\$2,390.27)	-43.00%
Total Administration - SSA & AF*	\$35,810.23	\$45,155.25	(\$9,345.02)	-20.70%
Dues & Subscriptions				
AusDBF paddler fee	\$17,534.55	\$16,889.00	\$645.55	3.80%
Subs - AusDBF	\$500.00	\$500.00	\$0.00	0.00%
Subscriptions*	\$359.09	\$365.00	(\$5.91)	-1.60%
Shed Rent				
Rent - West Lakes	\$11,936.25	\$14,588.75	(\$2,652.50)	-18.20%
Rent - Torrens	\$2,000.00	\$2,000.00	\$0.00	0.00%
Total ADMINISTRATION	\$100,906.56	\$107,775.66	(\$6,869.10)	-6.40%
HIGH PERFORMANCE				
Coaching Expenses*	\$229.76	\$2,304.64	(\$2,074.88)	-90.00%
National Registrations	\$11,965.45	\$4,372.00	\$7,593.45	173.70%
State team expenses	\$389.12	\$0.00	\$389.12	NA
State Uniforms	\$4,625.00	\$0.00	\$4,625.00	NA
High Performance Management*	\$0.00	\$260.00	(\$260.00)	-100.00%
Officials Development*	\$0.00	\$1,372.00	(\$1,372.00)	-100.00%
First Aid Courses*	\$2,181.91	\$1,934.02	\$247.89	12.80%
Total HIGH PERFORMANCE	\$19,391.24	\$10,242.66	\$9,148.58	89.30%
DEVELOPMENT				
Advertising	\$0.00	\$231.00	(\$231.00)	-100.00%
Corporate Paddle Payments	\$1,781.88	\$3,534.00	(\$1,752.12)	-49.60%
Corporate events expenses	\$525.75	\$178.00	\$347.75	195.40%
Junior development expenses	\$1,243.30	\$2,016.00	(\$772.70)	-38.30%
Signage	\$0.00	\$961.00	(\$961.00)	-100.00%
Total DEVELOPMENT	\$3,550.93	\$6,920.00	(\$3,369.07)	-48.70%
RACING				
Racing expenses - Wallaroo	\$406.37	\$1,027.00	(\$620.63)	-60.40%
Racing Expenses	\$3,776.22	\$1,283.00	\$2,493.22	194.30%
Racing expenses - Announcer	\$2,500.00	\$1,875.00	\$625.00	33.30%
Cultural portfolio*	\$14.91	\$38.00	(\$23.09)	-60.80%
Venue/Reserve Hire*	\$6,986.36	\$7,015.00	(\$28.64)	-0.40%
SARA course levy	\$545.45	\$6,255.00	(\$5,709.55)	-91.30%
Season Medals & Trophies	\$7,422.74	\$1,765.00	\$5,657.74	320.60%
Power Boat Maintenance & Fuel	\$843.31	\$1,037.00	(\$193.69)	-18.70%
Security Services	\$1,001.00	\$942.00	\$59.00	6.30%
Starting Equipt & Course Maint	\$218.21	\$100.00	\$118.21	118.20%
Vehicle hire, rego, & fuel	\$530.02	\$530.27	(\$0.25)	0.00%
Caravan exps	\$1,960.27	\$1,436.00	\$524.27	36.50%
Toilet hire	\$1,645.00	\$220.00	\$1,425.00	647.70%
Total RACING	\$27,849.86	\$23,523.27	\$4,326.59	18.40%
MAINTENANCE & REPLACEMNT*				
Maintenance - Boats*	\$1,262.96	\$4,008.00	(\$2,745.04)	-68.50%
Maintenance - other equipment	\$915.23	\$3,746.39	(\$2,831.16)	-75.60%
Maintenance - DBSA SailingClub	\$0.00	\$22.00	(\$22.00)	-100.00%
Maintenanc - Shed	\$537.66	\$130.00	\$407.66	313.60%
Maintenance - Trailer	\$28.18	\$1,677.00	(\$1,648.82)	-98.30%
Total MAINTENANCE & REPLACE	\$2,744.03	\$9,583.39	(\$6,839.36)	-71.40%
Volunteers				
Volunteer amenities	\$1,704.36	\$1,180.00	\$524.36	44.40%
Volunteer Function*	\$0.00	\$1,400.00	(\$1,400.00)	-100.00%
Volunteer Training*	\$0.00	\$500.00	(\$500.00)	-100.00%
EVENTS				
Masters games	\$780.00	\$0.00	\$780.00	NA
Total Expenses	\$156,926.98	\$161,124.98	(\$4,198.00)	-2.60%
Operating Profit	\$47,780.34	\$73,533.94	(\$25,753.60)	-35.00%
Total Other Expenses	\$0.00	\$0.00	\$0.00	NA
Net Profit/(Loss)	\$47,780.34	\$73,533.94	(\$25,753.60)	-35.00%

## Dragonboat SA Inc

## Balance Sheet

As of May 2022

Assets				
Current Assets				
Cash On Hand				
Bank SA 1 340	\$106,506.97			
ACCOUNT 3	\$36,108.84			
Accounts Receivable	\$1,508.87			
Total Cash On Hand		\$144,124.68		
The Sailing Club - DBSA & PAAF		\$2,170.25		
Total Current Assets			\$146,294.93	
Property & Equipment				
Buildings				
Shed items at Cost	\$2,354.10			
Sailing Club initial cost	\$29,414.95			
Total Buildings		\$31,769.05		
Caravan				
Caravan at Cost	\$8,092.91			
Total Caravan		\$8,092.91		
Furniture & Fixtures				
Trailers at Cost	\$37,740.80			
Dragonboats & assoc equipment	\$87,388.00			
Racer equipment at cost	\$35,591.43			
Racing FL equipment at cost	\$39,206.09			
Tents at cost	\$1,922.10			
Banners and flags at cost	\$676.50			
Sundry items at cost	\$28,316.84			
Asset with no WDV	\$5,815.88			
Accumulated depreciation	(\$177,682.93)			
Total Furniture & Fixtures		\$58,974.71		
Total Property & Equipment			\$98,836.67	
Total Assets				\$245,131.60
Liabilities				
Current Liabilities				
Accounts Payable		\$1,073.50		
GST Liabilities				
GST Collected	\$19,722.32			
GST Paid	(\$17,025.53)			
Total GST Liabilities		\$2,696.79		
Total Current Liabilities			\$3,770.29	
Total Liabilities				\$3,770.29
Net Assets				\$241,361.31
Equity				
Members' Funds			\$179,239.38	
Retained Earnings			\$14,341.59	
Current Year Surplus/Deficit			\$47,780.34	
Total Equity				\$241,361.31

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## Dragonboat SA Inc

## Reconciliation Report

	ID No.	Date	Memo/Payee	Deposit	Withdrawal
Account:		1-1110	Bank SA 1 340		
Date Of Bank		31/05/2022			
Last Reconciled:		31/05/2022			
Last Reconciled		\$106,506.97			
	Reconciled Cheques				
	eft	10/05/2022	Glenelg Golf Club - deposit for Awards night 4 June		\$500.00
	eft	10/05/2022	AusDBF - paddler levy inv 1691		\$2,588.00
	eft	10/05/2022	Powerblades DB Club (supplier) cpay x3 Islamic soc		\$85.00
	eft	10/05/2022	ACDC (supplier) cpay Islamic Society 20/3		\$100.00
	eft	10/05/2022	Pat Doogue - cpay Islamic Society 20/3		\$35.00
	eft	10/05/2022	Larry Tomes cpay Islamic Society 20/3		\$35.00
	eft	10/05/2022	Lennon Michele cpay Islamic Society 20/3		\$25.00
	eft	12/05/2022	Admin Focus - inv 1630		\$3,360.22
	eft	13/05/2022	Optus - internet charges May 2022		\$120.95
	eft	13/05/2022	Much Media trading as Clubfront inv 1535		\$495.00
	eft	13/05/2022	Goolwa River Dragons - hire dboat for AusChamps		\$1,000.00
	eft	15/05/2022	Peter Button - lights, trollies, locks		\$3,660.82
	eft	17/05/2022	Pat Doogue Sweeps & Drummers course exp		\$166.25
	eft	18/05/2022	Vi Duong - state team celebrations		\$428.03
	eft	18/05/2022	John Holland coaching course L1 7&8 May		\$298.74
	eft	22/05/2022	MYOB cloud sub May 2022 inv28036		\$77.00
	eft	22/05/2022	John Holland - gazebo weights, mallet		\$141.91
	eft	24/05/2022	The Sailing Club inv 336 meeting room hire		\$120.00
	eft	24/05/2022	Ferguson Paint & Panel desert dragons repairs dboat		\$1,182.75
	eft	25/05/2022	Goolwa River Dragons hire dboat for AusChamps in		\$1,000.00
	eft	27/05/2022	AusDBF - sponship money CCS for AusChamps		\$7,700.00
	eft	27/05/2022	Lewis Murray - Groove Brother Soul Sister band inv		\$950.00
	eft	27/05/2022	Lewis Murray GBSS band inv 254 v2		\$950.00
			Total:	\$0.00	\$25,019.67
	Reconciled Deposits				
	6069	2/05/2022	Payment; ACDC Dragon Fire	\$905.00	
	6069	2/05/2022	Payment; ACDC Dragon Fire	\$455.00	
	6070	5/05/2022	State team - state top Walters	\$60.00	
	6071	11/05/2022	Tatiara Masters Games	\$1,770.73	
	6072	16/05/2022	Payment; ACDC Dragon Fire	\$90.50	
	6072	16/05/2022	Payment; ACDC Dragon Fire	\$45.50	
	6073	17/05/2022	Goolwa River Dragons inv 018 mo	\$1,000.00	
	6074	17/05/2022	Victor Dragons DB Club - awards c	\$110.00	
	6075	18/05/2022	Payment; Dragons Abreast Pt Linc	\$25.00	
	6076	19/05/2022	Shared Services SA OPR 2022947	\$8,217.00	
	6077	20/05/2022	Payment; Dragons Abreast Adelai	\$25.00	
	6078	20/05/2022	Payment; Coorong DB Club GAC	\$50.00	
	6079	23/05/2022	Payment; Victor Dragons DB Club	\$50.00	
	6080	24/05/2022	Mannum DragonBoat Club Awards	\$220.00	
	6081	25/05/2022	Payment; Subsonix DB Club	\$25.00	
	6082	25/05/2022	Payment; ACDC Desert Dragons	\$75.00	
	6083	25/05/2022	Payment; City of Charles Sturt	\$7,700.00	
	6084	26/05/2022	Powerblades DB Club - awards dir	\$715.00	
	6085	28/05/2022	ASA - awards dinner	\$55.00	

6086	28/05/2022	Lewis Murray GBSS - return of mo	\$950.00	
6087	28/05/2022	Water Warriors DB Club - awards	\$330.00	
6087	30/05/2022	Payment; Water Warriors DB Club	\$25.00	
6088	30/05/2022	Payment; ACDC	\$125.00	
6088	30/05/2022	Payment; ACDC Dragon Fire	\$25.00	
6089	30/05/2022	Black Sea Dragons - awards dinne	\$440.00	
6090	31/05/2022	Payment; ASA	\$75.00	
6091	31/05/2022	Copper Coast Battle Dragons Club	\$165.00	
6092	31/05/2022	Dragons Abreast Adelaide - awarc	\$275.00	
6093	31/05/2022	SADA - awards dinnerx28	\$1,485.00	
			Total:	\$25,488.73
				\$0.00
Reconciliation:				
		AccountRight	\$106,506.97	
		Add:	\$0.00	
		SubTotal:	\$106,506.97	
		Deduct:	\$0.00	
		Expected	\$106,506.97	
Account:	1-1130	ACCOUNT 3		
Date Of Bank	31/05/2022			
Last Reconciled:	31/05/2022			
Last Reconciled	\$36,107.20			
Outstanding Deposits				
int	2/05/2022	Bank SA - interest May 2022	\$1.64	
			Total:	\$1.64
				\$0.00
Reconciliation:				
		AccountRight	\$36,108.84	
		Add:	\$0.00	
		SubTotal:	\$36,108.84	
		Deduct:	\$1.64	
		Expected	\$36,107.20	

## Dragonboat SA Inc

**Aged Receivables [Summary]**

As of 31/05/2022

<b>Name</b>	<b>Total Due</b>	<b>Jun</b>	<b>May</b>	<b>Apr</b>	<b>Pre-Apr</b>
Paddle SA	\$1,458.87	\$0.00	\$1,458.87	\$0.00	\$0.00
SADA	\$50.00	\$0.00	\$50.00	\$0.00	\$0.00
Total:	\$1,508.87	\$0.00	\$1,508.87	\$0.00	\$0.00
Ageing Percent:		\$0.00	\$1.00	\$0.00	\$0.00